

# **New York University**

**Report on Federal Awards in Accordance with  
the OMB Uniform Guidance**

**August 31, 2017**

**Entity Identification Number: 13-5562308**

**New York University**  
**Index**  
**August 31, 2017**

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**Part I**  
**Financial Statements**



## Report of Independent Auditors

To the Board of Trustees of  
New York University

### **Report on the Consolidated Financial Statements**

We have audited the accompanying consolidated financial statements of New York University and its subsidiaries, which comprise the consolidated balance sheets as of August 31, 2017 and 2016, and the related consolidated statements of activities and of cash flows for the years then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on the consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to New York University and its subsidiaries' preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of New York University and its subsidiaries' internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of New York University and its subsidiaries as of August 31, 2017 and 2016, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.



**Other Matters**

*Other Matter*

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The consolidating information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The consolidating information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves and other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the consolidating information is fairly stated, in all material respects, in relation to the consolidated financial statements taken as a whole. The consolidating information is presented for purposes of additional analysis of the consolidated financial statements rather than to present the financial position, changes in net assets and cash flows of the individual companies and is not a required part of the consolidated financial statements. Accordingly, we do not express an opinion on the financial position, changes in net assets and cash flows of the individual companies.

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The accompanying schedule of expenditures of federal awards, for the year ended August 31, 2017, is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 8, 2017 on our consideration of New York University and its subsidiaries' internal control over financial reporting and on our tests of their compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters for the year ended August 31, 2017. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering New York University and its subsidiaries' internal control over financial reporting and compliance.

A handwritten signature in black ink, appearing to read "PricewaterhouseCoopers", is written over the printed name of the firm.

December 8, 2017  
New York, New York

**New York University**  
**Consolidated Balance Sheets**  
**August 31, 2017 and 2016**

*(in thousands of dollars)*

	2017	2016
<b>Assets</b>		
Cash and cash equivalents	\$ 1,269,599	\$ 1,033,266
Short-term investments (Note 4)	1,989	2,302
Accounts and loans receivable, net (Note 5)	589,422	479,496
Patient accounts receivable, net (Note 3)	858,748	589,946
Contributions receivable, net (Note 6)	459,147	509,842
Other assets (Note 7)	777,025	352,453
Assets limited as to use - disaster recovery (Note 17)	90,263	126,807
Disaster-related receivable (Note 17)	167,984	257,127
Deposits with trustees (Note 2)	289,088	414,927
Long-term investments (Note 4)	4,878,686	4,432,746
Assets held for professional liabilities (Note 10)	503,328	400,476
Land, buildings, and equipment, net (Note 8)	9,962,531	8,276,486
Total assets	<u>\$ 19,847,810</u>	<u>\$ 16,875,874</u>
<b>Liabilities and Net Assets</b>		
Liabilities		
Accounts payable and accrued expenses	\$ 1,699,551	\$ 1,362,080
Deferred revenue	918,099	844,987
Deferred revenue - disaster related (Note 17)	102,980	126,807
Professional liabilities (Note 10)	629,810	459,397
Debt and other obligations (Note 9)	6,308,820	5,291,765
Funds held for others (Notes 5 and 7)	306,117	79,470
Accrued benefit obligation (Note 11)	567,558	561,203
Accrued postretirement obligation (Note 12)	569,448	630,999
Asset retirement obligation	235,362	225,347
Total liabilities	<u>11,337,745</u>	<u>9,582,055</u>
Net assets		
Unrestricted	4,800,589	3,829,838
Temporarily restricted (Note 15)	1,627,922	1,534,785
Permanently restricted (Note 15)	2,081,554	1,929,196
Total net assets	<u>8,510,065</u>	<u>7,293,819</u>
Total liabilities and net assets	<u>\$ 19,847,810</u>	<u>\$ 16,875,874</u>

The accompanying notes are an integral part of these consolidated financial statements.

# New York University

## Consolidated Statements of Activities

### Years Ended August 31, 2017 and 2016

(in thousands of dollars)

	2017	2016
<b>Changes in unrestricted net assets</b>		
Operating revenues		
Tuition and fees (net of financial aid awards of \$653,168 and \$613,962)	\$ 1,753,736	\$ 1,662,920
Grants and contracts (Note 2)	875,965	802,333
Patient care (net of provision for bad debt \$85,461 and \$91,799) (Note 3)	5,571,455	4,406,721
Hospital affiliations (Note 13)	348,956	321,146
Insurance premiums earned	73,804	65,864
Contributions	183,505	157,128
Endowment distribution (Note 4)	162,214	155,397
Return on short-term investments (Note 4)	10,133	6,284
Auxiliary enterprises	513,259	470,001
Program fees and other	228,490	287,847
Disaster recovery reimbursement (Note 17)	41,580	39,432
Net assets released from restrictions	123,365	125,140
	<u>9,886,462</u>	<u>8,500,213</u>
Expenses (Note 14)		
Instruction and other academic programs	1,668,291	1,607,035
Research and other sponsored programs	832,205	739,178
Patient care	4,735,549	3,780,755
Hospital affiliations (Note 13)	295,172	292,418
Libraries	94,122	89,495
Student services	157,791	156,520
Auxiliary enterprises	540,240	521,675
Institutional services	1,326,156	1,053,033
Disaster-related expenses (Note 17)	40,172	29,004
	<u>9,689,698</u>	<u>8,269,113</u>
Excess of operating revenues over expenses	196,764	231,100
Nonoperating activities		
Investment return (Note 4)	209,366	104,910
Appropriation of endowment distribution (Note 4)	(59,375)	(57,785)
Disaster recovery reimbursement for capital (Note 17)	25,779	81,173
Pension and postretirement non-service costs (Notes 11 and 12)	(31,640)	(46,495)
Changes in pension and postretirement obligations (Notes 11 and 12)	264,138	(199,661)
Net assets released from restrictions for capital purposes	26,391	17,715
Net assets released from restrictions for hazard mitigation (Note 17)	82,851	142,120
Other	13,736	10
Loss on bond defeasance (Note 9)	(32,186)	(25,512)
Acquisition of Winthrop-University Hospital Association (Note 1)	274,927	-
	<u>970,751</u>	<u>247,575</u>
<b>Changes in temporarily restricted net assets</b>		
Contributions	134,106	146,830
Investment return (Note 4)	287,546	76,099
Appropriation of endowment distribution (Note 4)	(102,839)	(97,612)
Other	6,931	(51,680)
Net assets released from restrictions for hazard mitigation (Note 17)	(82,851)	(142,120)
Net assets released from restrictions	(149,756)	(142,855)
	<u>93,137</u>	<u>(211,338)</u>
<b>Changes in permanently restricted net assets</b>		
Contributions	154,663	124,505
Other	(2,305)	16,714
	<u>152,358</u>	<u>141,219</u>
Increase in permanently restricted net assets	152,358	141,219
Increase in net assets	<u>\$ 1,216,246</u>	<u>\$ 177,456</u>

The accompanying notes are an integral part of these consolidated financial statements.

# New York University

## Consolidated Statements of Cash Flows

### Years Ended August 31, 2017 and 2016

(in thousands of dollars)

	2017	2016
<b>Cash flows from operating activities</b>		
Change in net assets	\$ 1,216,246	\$ 177,456
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation and amortization	574,825	455,773
Loss on sale or disposal of land, buildings and equipment and other adjustments	11,573	24,851
Non-cash (gain) loss on extinguishment of debt	(3,651)	4,793
Net gain on investments and deposits with trustees	(432,881)	(137,817)
Bad debt expense	87,016	135,105
Pension and postretirement obligation change	(264,138)	199,661
Contributions received for permanent investment and capital	(204,723)	(133,727)
Acquisition of Winthrop-University Hospital Association	(295,427)	-
Proceeds from commercial insurance or disaster recovery award	(55,664)	(114,566)
Changes in operating assets and liabilities		
Decrease (increase) in accounts and loans receivable, net	71,830	(7,899)
Decrease in disaster recovery receivable	48,274	136,137
Increase in patient accounts receivable	(171,707)	(205,982)
Decrease (increase) in nonendowment and noncapital contributions receivable	54,894	(16,404)
Increase in other assets	(59,008)	(3,605)
Decrease in asset retirement obligation	(5,646)	(3,040)
(Decrease) increase in accounts payable and accrued expenses	(205,410)	178,137
Increase in professional liabilities	80,909	85,135
Increase (decrease) increase in deferred revenue	24,557	(221,022)
(Decrease) increase in accrued pension obligation	(46,636)	14,508
Increase in accrued postretirement obligation	21,740	25,850
Net cash provided by operating activities	<u>446,973</u>	<u>593,344</u>
<b>Cash flows from investing activities</b>		
Purchases of investments	(1,537,038)	(2,820,728)
Sales and maturities of investments	1,659,797	2,891,095
Increase in deposits held with captive	(40,024)	(61,886)
Drawdowns of unexpended bond proceeds	101,237	382,626
Additions to land, buildings, and equipment	(1,376,831)	(1,456,482)
Proceeds from commercial insurance or disaster recovery for capital	68,736	216,071
Cash acquired from acquisition of Winthrop-University Hospital Association	111,641	-
Net cash used in investing activities	<u>(1,012,482)</u>	<u>(849,304)</u>
<b>Cash flows from financing activities</b>		
Contributions received for permanent investment and capital	204,723	133,727
Proceeds from disaster recovery award for future mitigation	46,164	114,566
Proceeds from short-term borrowings	499,356	404,772
Proceeds from long-term borrowings	1,351,420	-
Principal payments on short-term borrowings	(529,370)	(317,654)
Principal payments on long-term borrowings	(791,023)	(113,831)
Payments of deferred financing costs	(5,922)	(5,623)
Increase (decrease) in funds held for others	4,216	(560)
Decrease in deposits with bond trustees	22,278	13,707
Net cash provided by financing activities	<u>801,842</u>	<u>229,104</u>
Net increase (decrease) in cash	236,333	(26,856)
<b>Cash</b>		
Beginning of year	<u>1,033,266</u>	<u>1,060,122</u>
End of year	<u>\$ 1,269,599</u>	<u>\$ 1,033,266</u>
<b>Supplemental disclosure of cash flow information</b>		
Bond proceeds	\$ -	\$ 1,114,910
Other leasing obligations	-	(146,603)
Interest paid	238,686	217,452
Change in non-cash acquisitions of land, buildings, and equipment	90,946	78,634
Assets acquired under capital leases	258,481	75,630
Non-cash acquisition of Winthrop-University Hospital Association net assets	226,691	-

The accompanying notes are an integral part of these consolidated financial statements.



# New York University

## Notes to Consolidated Financial Statements

### August 31, 2017 and 2016

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*(in thousands of dollars)*

#### 1. Description of New York University

Founded in 1831, New York University (NYU) is a private institution of higher education, research, and patient care located primarily in New York City. NYU is recognized both nationally and internationally as a leader in scholarship and is a member of the distinguished Association of American Universities.

The consolidated reporting entities for NYU consist of the University and NYU Langone Health, which represents the operations of NYU Langone Health System (Health System), and NYU School of Medicine (NYUSoM).

##### **The University**

The University includes nineteen colleges and divisions each with its own traditions, programs and faculty. The schools, in order of founding date, are the College of Arts and Science, School of Law, NYUSoM (reported as a part of NYU Langone Health), College of Dentistry, Graduate School of Arts and Science, Steinhardt School of Culture, Education and Human Development, Leonard N. Stern School of Business, Courant Institute of Mathematical Sciences, School of Continuing and Professional Studies, Institute of Fine Arts, Robert F. Wagner Graduate School of Public Service, Post-Graduate Medical School, Silver School of Social Work, Tisch School of the Arts, Gallatin School of Individualized Study, College of Nursing, the Institute for the Study of the Ancient World, NYU Abu Dhabi, and NYU Tandon School of Engineering (formerly Polytechnic University founded in 1854). The University also operates academic program sites and research programs in other parts of the United States and abroad.

In addition to the colleges and divisions, NYU began operating NYU Shanghai in fall 2013, which grants NYU degrees, as a joint venture with East China Normal University. The NY-based activities of NYU Shanghai are reported in the University's balance sheets and statements of activities.

##### **NYU Langone Health**

The Health System is the sole corporate member of NYU Langone Hospitals. NYU Langone Hospitals operates Tisch Hospital, a 705-bed acute care facility and a major center for specialized procedures in cardiovascular services, neurosurgery, cancer treatment, reconstructive surgery and transplantation; NYU Langone Orthopedic Hospital, a 190-bed acute care facility specializing in orthopedic, neurologic, and rheumatologic services; NYU Langone Hospital-Brooklyn, a 450-bed acute care hospital; and several ambulatory facilities, including the Laura and Isaac Perlmutter Cancer Center, the Ambulatory Care Center, the Center for Musculoskeletal Care and Hassenfeld Children's Center.

On April 1, 2017, the Health System completed an affiliation agreement (Affiliation) in which it became the sole corporate member of Winthrop-University Hospital Association and its subsidiary entities, Winthrop University Hospital Service Corporation and Winthrop Clinical Partners, Inc. Winthrop-University Hospital Association subsequently changed its name to NYU Winthrop Hospital (Winthrop). Winthrop is a 591-bed adult Level 1 trauma center and teaching hospital in Mineola, New York.

**New York University**  
**Notes to Consolidated Financial Statements**  
**August 31, 2017 and 2016**

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(in thousands of dollars)

In addition to NYU Langone Hospitals and Winthrop, the Health System's wholly owned subsidiaries consist of: Lutheran Augustana Center for Extended Care and Rehabilitation, a 240-bed skilled nursing facility; Lutheran CHHA, Inc., a certified home health agency; Community Care Organization, Inc., a licensed home care agency; Shore Hill Housing, Sunset Gardens Housing and Harbor Hill Housing, which provides senior housing and rent subsidies for people meeting requirements defined by the US Department of Housing and Urban Development; and Sunset Bay Community Services, Inc., which provides senior services and day care services.

NYU Langone Hospitals is the sole corporate member of CCC550 Insurance, SCC. (CCC550), which provides the hospitals' professional and general liability insurance, as well as insurance to physicians employed by the NYUSoM, and starting on July 1, 2017, Winthrop. CCC550 is subject to taxation in accordance with Section 29 of the Exempt Insurance Act in Barbados.

**Affiliation with NYU Winthrop**

The Health System's affiliation with and the subsequent change in control of Winthrop was accounted for as a business combination in accordance with Accounting Standards Codification (ASC), Topic 805, *Business Combinations*, and ASC 958-805-05, *Acquisition by a Not-for-Profit Entity*. NYU recorded \$274,927 of unrestricted non-operating income in the 2017 consolidated statement of activities which represents Winthrop's net assets at March 31, 2017 and the excess of the fair value of assets acquired over the fair value of liabilities assumed. No consideration was exchanged for the acquisition.

In 2017, Winthrop changed its fiscal year end from December 31 to August 31 to conform to NYU's year end. As a result of this change, obtaining revenues and changes in net assets as though the acquisition occurred at the beginning of fiscal year 2017 was impracticable.

The following is a summary of the Winthrop activity included in the 2017 consolidated statements of activities:

	<b>2017</b>
Net assets as of March 31, 2017	\$ 176,444
Excess of the fair value of assets acquired over liabilities	98,483
Acquisition of Winthrop-University Hospital Association	<u>274,927</u>
Operating revenues	649,478
Operating expenses	<u>630,016</u>
	19,462
Non-operating activities	<u>25,839</u>
Change in unrestricted net assets	320,228
Change in temporarily restricted net assets	12,750
Change in permanently restricted net assets	8,820
Total change in net assets as a result of the acquisition	<u>\$ 341,798</u>

# New York University

## Notes to Consolidated Financial Statements

### August 31, 2017 and 2016

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(in thousands of dollars)

The following is a summary of the Winthrop amounts included in the consolidated balance sheet as of August 31, 2017:

	<b>August 31, 2017</b>
Assets	\$ 1,231,969
Liabilities	890,171
Unrestricted net assets	320,228
Temporarily restricted net assets	12,750
Permanently restricted net assets	8,820

## 2. Summary of Significant Accounting Policies

### Basis of Presentation

The consolidated financial statements of NYU have, in all material respects, been prepared on an accrual basis in accordance with accounting principles generally accepted in the United States of America.

The accompanying consolidated financial statements include the accounts of NYU, as well as its separately incorporated affiliates. NYU and, generally, all of its affiliates are exempt from federal income taxes under the provisions of Section 501(c)(3) of the Internal Revenue Code.

NYU prepares its consolidated financial statements in accordance with the provisions of ASC Topic 958, *Not for Profit Entities*. This standard focuses on the entity as a whole and requires classification of net assets as unrestricted, temporarily restricted or permanently restricted, as determined by the existence or absence of restrictions placed on the assets' uses by donors or by provision of law. A description of the net asset classifications follows:

*Permanently Restricted* net assets include gifts, pledges, trusts, and gains explicitly required by donors to be retained in perpetuity, while allowing the use of the investment return for general or specific purposes, in accordance with donor provisions.

*Temporarily Restricted* net assets include contributions and investment return that can be expended when donor or legal restrictions have been met. Contributions receivable that do not carry a purpose restriction are deemed to be time restricted. Temporary restrictions are removed either through the passage of time or because certain actions are taken by NYU that fulfill the restrictions or both.

*Unrestricted* net assets are the remaining net assets of NYU that are used to carry out its missions of education, research and patient care which are not subject to donor restrictions.

# New York University

## Notes to Consolidated Financial Statements

### August 31, 2017 and 2016

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*(in thousands of dollars)*

#### **Operations**

Tuition and fees are derived from degree programs as well as executive and continuing education programs. Tuition and fee revenue is recognized as operating income in the period in which it is earned. Tuition and fee receipts received in advance are recorded as deferred revenue. Net tuition and fees are computed after deducting certain scholarships and fellowships awarded to students. Revenues and expenses related to conducting programmatic activities and provision of services by NYU are classified as operating in the consolidated statement of activities. Investment return relating to management-designated endowment funds and the related endowment appropriation, as well as changes in pension and postretirement obligations and unusual or nonrecurring activity, are classified as nonoperating in the consolidated statement of activities.

#### **Grants and Contracts**

Grant and contract revenues represent reimbursements of costs incurred in direct support of research and other sponsored activities. Such sponsored grants and contracts generally provide for the recovery of indirect costs supporting these activities. Indirect costs, included in grant and contract revenues, are recovered at rates established in advance by NYU through negotiations with the federal government and other private sponsors and amount to \$150,927 and \$135,348 for the years ended August 31, 2017 and 2016, respectively.

#### **Contributions**

Contributions, including unconditional promises to give, are recognized as revenue in the period received at their fair value. Contributions receivable are reported at their discounted present value, using an estimated interest rate for the year in which the promise was received and considering market and credit risk as applicable (2.9% in 2017 and 2.4% in 2016). Amortization of the discount is recorded as additional contribution revenue. Conditional promises to give are not recognized as revenue until the conditions on which they depend are substantially met. Allowances are recorded for estimated uncollectible contributions based upon management's judgment and analysis of the creditworthiness of the donors, past collection experience and other relevant factors.

#### **Cash and Cash Equivalents**

Cash and cash equivalents include cash and all highly-liquid debt instruments with original maturities of three months or less when purchased. This does not include pooled investments with less than three months to maturity held within the long-term investment portfolio. The carrying amount of cash and cash equivalents approximates fair value due to the short-term maturity of the instruments. NYU maintains its deposits with high credit quality financial institutions, with balances that exceed federal depository insurance limits. Management does not believe the credit risk related to these deposits is significant.

#### **Deposits with Trustees**

Deposits with trustees consist of unexpended bond proceeds (to fund various construction projects) held by the trustee, the Dormitory Authority of the State of New York (DASNY), of \$256,542 and \$355,408 as well as debt service reserve funds held by NYU of \$32,546 and \$59,519 at August 31, 2017 and 2016, respectively.

#### **Land, Buildings, and Equipment**

Land, buildings, and equipment are carried at their acquisition or construction cost. If donated, these assets are recorded at their fair value on the date of the gift. Buildings and equipment are depreciated over their estimated useful lives (buildings and building improvements 10-55 years, equipment 3-10 years) using the straight-line method.

# New York University

## Notes to Consolidated Financial Statements

### August 31, 2017 and 2016

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(in thousands of dollars)

#### **Collections**

The University does not assign a value to collection items. Collection items are generally held for educational purposes and are not disposed of for financial gain or otherwise encumbered in any manner.

#### **Asset Retirement Obligation**

NYU recognizes asset retirement obligations on future events, such as the abatement of asbestos and removal of lead-based paint and petroleum bulk storage tanks from buildings. The fair value of the liability for a conditional asset retirement obligation is recognized in the period in which it occurred, provided that it can be reasonably estimated. Corresponding asset retirement costs (net of accumulated depreciation) have been included in land, buildings, and equipment.

#### **Funds Held for Others**

Funds held for others consist of the University's federal grants refundable and deferred compensation plan liabilities (for NYU's (457(b) plans). Corresponding assets are included within accounts receivable (Note 5) and other assets (Note 7), respectively.

#### **Accounting Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingencies at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### **Reclassifications**

Certain amounts in the 2016 consolidated financial statements have been reclassified to conform to the current year's presentation.

#### **New Authoritative Pronouncements**

In January 2016, the FASB issued Accounting Standards Update (ASU) 2016-1, *Financial Instruments – Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities*. This guidance primarily affects the accounting for equity investments, financial liabilities under the fair value option, and the presentation and disclosure requirements for financial instruments. Certain financial institutions and companies with large equity investment portfolios that are not currently being measured at fair value through the income statement are most affected by the new standard. The new standard also allows entities that are not public business entities and do not carry financial instruments at fair value in the statement of financial position to no longer be required to disclose the fair value and significant assumptions used to estimate the fair value of such financial instruments. The standard is effective for fiscal years beginning after December 15, 2018 for non-public business entities. NYU early adopted the portion of the standard that eliminates the disclosure requirement for financial instruments that are not recorded at fair value in fiscal year 2016.

In May 2015, the FASB issued ASU 2015-7, *Fair Value Measurement and Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)*. This guidance requires entities to present investments that use net asset value ("NAV") as a practical expedient for valuation purposes separately from other investments categorized in the fair value hierarchy described in Note 4. If the NAV per share of an investment is determined and published, the NAV is considered the basis for fair value for a transaction and the investment is presented within the fair value hierarchy. In other instances, where NAV is communicated to an investor but

# New York University

## Notes to Consolidated Financial Statements

### August 31, 2017 and 2016

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(in thousands of dollars)

not made publicly available, such investments are considered to be valued using NAV as a practical expedient and are presented separately from the fair value hierarchy. The standard is effective for fiscal years beginning after December 15, 2016. NYU adopted the provisions of this standard in fiscal year 2017, and applied it retrospectively (Note 4).

In March 2017, the FASB issued ASU 2017-07, *Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost* (Topic 715). The standard requires entities to report the service cost component of net periodic benefit cost in the same line item or items as other compensation costs arising from services rendered by the pertinent employees during the period. The other components of net benefit cost are required to be presented in the statement of activities separately from the service cost component and outside a subtotal of income from operations, if one is presented. NYU adopted the provisions of this standard in fiscal year 2017, and applied it retrospectively (Notes 11 and 12).

In May 2014, the FASB issued ASU 2014-9, *Revenue from Contracts with Customers*. This standard implements a single framework for recognition of all revenue earned from customers. This framework ensures that entities appropriately reflect the consideration to which they expect to be entitled in exchange for goods and services by allocating transaction price to identified performance obligations and recognizing revenue as performance obligations are satisfied. Qualitative and quantitative disclosures are required to enable users of financial statements to understand the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers. The standard is effective for fiscal years beginning after December 15, 2017. NYU is currently evaluating the impact this standard will have on the 2019 consolidated financial statements.

In February 2016, the FASB issued ASU 2016-02, *Leases*. Under the new guidance, lessees will be required to recognize the following for all leases (with the exception of leases with a term of twelve months or less) at the commencement date: (a) a lease liability, which is a lessee's obligation to make lease payments arising from a lease, measured on a discounted basis; and (b) a right-of-use asset, which is an asset that represents the lessee's right to use, or control the use of, a specified asset for the lease term. The guidance requires a modified retrospective transition approach for leases existing at, or entered into after, the beginning of the earliest comparative period presented in the financial statements. The standard is effective for fiscal years beginning after December 15, 2018. NYU is currently evaluating the impact this standard will have on the 2020 consolidated financial statements.

In August 2016, the FASB issued ASU 2016-14, *Presentation of Financial Statements for Not-for-Profit Entities*. This standard marks the completion of the first phase of a larger project aimed at improving not-for-profit financial reporting. Under the new guidance, the existing three categories of net assets will be replaced with a simplified model that combines temporarily restricted and permanently restricted net assets into a single category called "net assets with donor restrictions" and renames unrestricted net assets as "net assets without donor restrictions." There will be new reporting requirements for expenses and additional disclosures to describe an organization's liquidity. The standard is effective for fiscal years beginning after December 15, 2017. NYU is currently evaluating the impact this standard will have on the 2019 consolidated financial statements.



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**3. Patient Care Revenue and Receivables**

NYU Langone Health has agreements with third party payors that provide for payments at amounts different from its established rates (i.e. gross charges). Payment arrangements include prospective determined rates per discharge, reimbursed costs, discounted charges and per diem payments.

Patient care services rendered are recorded in the period in which the service is performed, net of contractual and other allowances that represent differences between gross charges and the estimated receipts under such programs. Patient care revenue for NYU Langone Health is reported at the estimated net realizable amounts due from patients, third-party payors and others for services rendered and includes estimated retroactive revenue adjustments due to ongoing and future audits, reviews and investigations. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined. Patient service revenues are also reduced for allowances for uncollectible accounts. Patient service revenue for NYU Langone Health, net of contractual allowances and discounts, is as follows for the years ended August 31, 2017 and 2016:

	<b>2017</b>	<b>2016</b>
Gross charges	\$ 22,743,511	\$ 16,046,055
Allowances	<u>(17,141,474)</u>	<u>(11,598,476)</u>
Patient service revenue, net of contractual allowances	5,602,037	4,447,579
Bad debt expense	<u>(85,461)</u>	<u>(91,799)</u>
Total net patient service revenue	<u>\$ 5,516,576</u>	<u>\$ 4,355,780</u>

Winthrop's net patient service revenue is \$637,273 for the period April 1 through August 31, 2017.

NYU Langone Health's patient accounts receivable, after contractual allowances but before allowances for bad debts is \$1,042,953 and \$722,276 at August 31, 2017 and 2016, respectively. The process for estimating the ultimate collection of receivables involves significant assumptions and judgments. NYU Langone Health implemented a quarterly standardized approach to estimate and review the collectability of receivables based on the payor classification and the period for which the receivables have been outstanding. Past due balances over 90 days from the date of billing and in excess of a specified amount are considered delinquent and are reviewed for collectability. Account balances are written off against the allowance when management feels it is probable the receivable will not be recovered. Historical collection and payor reimbursement experience is an integral part of the estimation process related to reserves for doubtful accounts. In addition, NYU Langone Health assesses the current state of its billing functions in order to identify any known collection or reimbursement issues and assess the impact, if any, on reserve estimates. NYU Langone Health believes that the collectability of its receivables is directly linked to the quality of its billing processes, most notably those related to obtaining the correct information in order to bill effectively for the services it provides. Revisions in reserve for doubtful accounts estimates are recorded as an adjustment to bad debt expense. NYU Langone Health's allowance for uncollectible accounts are \$190,681 and \$135,532 at August 31, 2017 and 2016 respectively, and have remained consistent as a percentage of accounts receivables net of contractual allowances. NYU Langone Health's patient accounts receivable, net, is \$852,272 and \$586,744 at August 31, 2017, and August 31, 2016.

Winthrop's patient accounts receivable, net, is \$188,101 at August 31, 2017.

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NYU Langone Health has established estimates, based on information presently available, of amounts due to or from Medicare and non-Medicare payors for adjustments to current and prior years' payment rates, based on industry-wide and NYU Langone Health-specific data. The net amounts due to third party payors at August 31, 2017 and 2016 are \$15,459 and \$33,624, respectively. Additionally, certain payors' payment rates for various years have been appealed by the NYU Langone Health. If the appeals are successful, additional income applicable to those years may be realized.

NYU Langone Hospitals' cost reports have been audited by the Medicare fiscal intermediary through December 31, 2013; however, final settlements are pending for 2003, 2004, and 2011. NYU Langone Hospital-Brooklyn cost reports have been audited by the Medicare fiscal intermediary through December 31, 2014; however, final settlements are pending for the years 2007 to 2014. Winthrop's cost reports have been audited by the Medicare fiscal intermediary through December 31, 2014.

NYU Langone Health grants credit without collateral to its patients, most of who are local residents and are insured under third-party payor arrangements. The mix of patient service revenue, net of contractual allowances from patients and third party payors for the years ended August 31, 2017 and 2016 are as follows:

	2017		2016	
	Health System	NYUSoM	Health System	NYUSoM
Medicare	17 %	17 %	17 %	17 %
Medicaid	2	1	2	1
Medicare and Medicaid managed care	17	13	15	12
Blue Cross	24	17	25	17
Managed care and other	40	52	41	53
	<u>100 %</u>	<u>100 %</u>	<u>100 %</u>	<u>100 %</u>

The mix of receivables (net of contractual allowances) from patients and third party payors at August 31, 2017 and 2016 are as follows:

	2017		2016	
	Health System	NYUSoM	Health System	NYUSoM
Medicare	11 %	11 %	11 %	12 %
Medicaid	2	1	3	1
Medicare and Medicaid managed care	23	17	25	14
Blue Cross	19	15	16	15
Managed care and other	45	56	45	58
	<u>100 %</u>	<u>100 %</u>	<u>100 %</u>	<u>100 %</u>

The Health System provides significant amounts of partially or totally uncompensated patient care. For accounting purposes, such uncompensated care is treated either as charity care or bad debt expense.



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The Health System's charity care policy, in accordance with the New York State Department of Health's guidelines, ensures the provision of quality health care to the community served while carefully considering the ability of the patient to pay. The policy has sliding fee schedules for inpatient, ambulatory and emergency services provided to the uninsured and under-insured patients that qualify. Patients are eligible for the charity care fee schedule if they meet certain income and liquid asset tests. Since payment of the difference between NYU Langone Hospitals' standard charges and the charity care fee schedules is not sought, these forgone charges for charity care are not reported as revenue. Total forgone charges for charity care totaled \$55,775 and \$129,396 for fiscal year 2017 and 2016, respectively. This equated to an approximate cost of \$13,192 and \$33,909 for the years ended August 31, 2017 and 2016, respectively which is based on a ratio of cost to charges during the respective years.

New York State regulations provide for the distribution of funds from an indigent care pool, which is intended to partially offset the cost of bad debts and services provided to the uninsured. The funds are distributed based on each hospital's level of bad debt and charity care in relation to all other hospitals. Subsidy payments recognized as revenue amounted to approximately \$51,307 and \$45,312 for 2017 and 2016, respectively, and are included in net patient service revenue in the accompanying consolidated statement of activities.

Patients who do not qualify for sliding scale fees and all uninsured inpatients who do not qualify for Medicaid assistance are billed at the Health System's rates. Uncollected balances for these patients are categorized as bad debts. Similarly, at NYUSoM, those balances which are deemed uncollectible based on an inability or unwillingness to pay are written off. Uncollected balances for these patients are categorized as bad debts and totaled \$85,461 and \$91,799 for the years ended August 31, 2017 and 2016, respectively.

#### 4. Investments

##### **Fair Value Measurements**

Authoritative guidance of fair value measurements, ASC Topic 820, *Fair Value Measurements and Disclosures*, *Fair Value Measurements*, establishes a hierarchy of valuation methodologies based on the extent to which asset valuations are observable in the marketplace.

The following describes the hierarchy of methodologies used to measure fair value of investments:

Fair value for Level 1 is based on unadjusted quoted prices in actively traded markets that NYU has the ability to access for identical assets and liabilities. Market price data is generally obtained from exchange or dealer markets.

Fair value for Level 2 is based on quoted prices for instruments similar to those held by NYU in actively traded markets, quoted prices for identical instruments held by NYU in markets that are not actively traded and model-based valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data. Inputs are obtained from various sources including market participants, dealers and brokers.

Fair value for Level 3 is based on valuation techniques used to assess prices that are unobservable as the assets trade infrequently or not at all.

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Investments for which fair value is measured at net asset value (NAV) per share as a practical expedient consist primarily of NYU's ownership in alternative investments (principally limited partnership interest in public equity, hedge funds, credit, real assets, private equity, real estate, and other similar funds). The NAV of the securities held by limited partnerships that do not have readily determinable fair values are determined by the general partner and are based on appraisals or other estimates that require varying degrees of judgment. If no public market exists for the investment securities, the fair value is determined by the general partner taking into consideration, among other things, the cost of the securities, prices of recent significant placements of securities of the same issuer and subsequent developments concerning the companies to which the securities relate. NYU has performed due diligence on these investments and believes the reported NAV as a practical expedient is an appropriate measure of fair value as of August 31, 2017 and 2016. ASU 2015-07 removed the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the NAV per share as a practical expedient. As such, alternative investments measured using a NAV that is not publicly available are excluded from the fair value hierarchy disclosures and reported separately in the fair value hierarchy tables.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while NYU believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different estimate of fair value at the reporting date.

#### **Asset Classes**

NYU invests across a broad range of asset classes, including public equity, fixed income, hedge funds, credit, real assets, private equity, real estate, and cash and other. NYU may invest directly in the securities of these asset classes, or indirectly through interests in funds and limited partnerships. Securities held directly by NYU are valued at their observable market prices. The value of holdings in funds and limited partnerships are in accordance with the valuations provided by their investment managers. Funds and limited partnerships may make investments in securities that are publicly traded, which are generally valued based on observable market prices. Managers of investment funds and limited partnerships value those investments based upon the best information available for a given circumstance and may incorporate assumptions that are the investment manager's best estimates after consideration of a variety of internal and external factors.

Investments held by NYU's investment pool are categorized as follows:

#### **Public Equity**

Public equity consists of publicly-traded equity, mutual funds, and other commingled funds (which may include passive index exposure).

#### **Fixed Income**

Fixed income includes investments in securities such as U.S. government securities, non-U.S. sovereign bonds, and corporate and asset-backed securities.

#### **Hedge Funds**

Hedge funds include investments with managers who invest across different strategies such as long and short equity, multi-strategy, event driven and relative value funds. These managers typically employ some leverage.

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**Credit**

Credit includes public and private investments in strategies including distressed debt and special situations.

**Real Assets**

Real assets includes public and private investments in real assets.

**Private Equity**

Private equity investments include limited partnership investments in funds pursuing strategies in corporate buyouts, growth equity, and venture capital.

**Real Estate**

Real estate includes public and private investments in real estate.

**Cash and Other**

Cash and other predominantly includes cash and cash equivalents.

The following tables summarize the fair value of financial instruments at August 31, 2017 and 2016:

	2017			Total
	Active Markets (Level 1)	Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	
<b>Long-term investments-investment Pool</b>				
Public equity	\$ 867,723	\$ -	\$ -	\$ 867,723
Fixed income	-	183,281	-	183,281
Real assets	16,658	-	-	16,658
Cash and other	406,548	-	43,980	450,528
	<u>1,290,929</u>	<u>183,281</u>	<u>43,980</u>	<u>1,518,190</u>
Alternative investments measured at NAV as a practical expedient				<u>2,585,944</u>
Subtotal investment pool				<u>4,104,134</u>
<b>Other long-term investments</b>				
Public equity	256,233	2,794	-	259,027
Fixed income	434,014	10,200	-	444,214
Cash and other	68,007	29	3,275	71,311
Subtotal other long-term investments	<u>758,254</u>	<u>13,023</u>	<u>3,275</u>	<u>774,552</u>
Total long-term investments	<u>2,049,183</u>	<u>196,304</u>	<u>47,255</u>	<u>4,878,686</u>
<b>Short-term investments</b>				
Cash and other	1,989	-	-	1,989
Total short-term investments	<u>1,989</u>	<u>-</u>	<u>-</u>	<u>1,989</u>
<b>Other financial instruments</b>				
Split-interest agreements and interest in perpetual trust (Note 7)	-	-	35,508	35,508
Deposits with trustees (Note 2)	65,446	223,642	-	289,088
Deferred compensation plan held for others (Note 7)	165,877	43,243	19,057	228,177
Assets held for professional liabilities (Note 10)	67,255	436,073	-	503,328
Total	<u>\$ 2,349,750</u>	<u>\$ 899,262</u>	<u>\$ 101,820</u>	<u>\$ 5,936,776</u>

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The fair value of Winthrop's long-term investments of \$144,272 is included in other-long term investments at August 31, 2017.

	2016			Total
	Active Markets (Level 1)	Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	
<b>Long-term investments-investment Pool</b>				
Public equity	\$ 676,222	\$ -	\$ -	\$ 676,222
Fixed income	-	180,693	-	180,693
Real assets	9,962	-	-	9,962
Cash and other	316,887	-	43,980	360,867
	<u>1,003,071</u>	<u>180,693</u>	<u>43,980</u>	<u>1,227,744</u>
Alternative investments measured at NAV as a practical expedient				<u>2,385,822</u>
Subtotal investment pool				3,613,566
<b>Other long-term investments</b>				
Public equity	159,975	2,855	-	162,830
Fixed income	649,968	-	-	649,968
Cash and other	2,107	513	3,762	6,382
Subtotal other long-term investments	<u>812,050</u>	<u>3,368</u>	<u>3,762</u>	<u>819,180</u>
Total long-term investments	<u>1,815,121</u>	<u>184,061</u>	<u>47,742</u>	<u>4,432,746</u>
<b>Short-term investments</b>				
Cash and other	2,302	-	-	2,302
Total short-term investments	<u>2,302</u>	<u>-</u>	<u>-</u>	<u>2,302</u>
<b>Other financial instruments</b>				
Split-interest agreements and interest in perpetual trust (Note 7)	-	-	33,875	33,875
Deposits with trustees (Note 2)	74,965	339,962	-	414,927
Assets held for profession liabilities (Note 10)	5,587	394,889	-	400,476
Total	<u>\$ 1,897,975</u>	<u>\$ 918,912</u>	<u>\$ 81,617</u>	<u>\$ 5,284,326</u>

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The following tables represent NYU's investments measured at NAV as a practical expedient by asset class and the respective liquidity terms as of August 31, 2017 and 2016:

2017				
Asset Category	Redemption Frequency (if currently eligible)	Redemption Notice Period	Fair Value	
<b>Redeemable alternative investments</b>				
Public equity	Daily, Weekly, Monthly, Quarterly	Daily to 90 days	\$	1,338,387
Hedge funds	Quarterly, Semi-Annual, Annual, Bi-Annual	45-90 days		676,698
Total			\$	<u>2,015,085</u>
<b>Non-redeemable alternative investments</b>	<b>Remaining Life</b>	<b>Time to draw Commitment</b>	<b>Unfunded Commitments</b>	<b>Fair Value</b>
Private equity	Up to 9 years	7-14 days	\$ 148,373	\$ 219,924
Credit	Up to 9 years	7-14 days	69,034	128,464
Real assets	Up to 8 years	7-14 days	22,057	69,763
Real estate	Up to 13 years	7-14 days	108,792	152,708
Total			<u>\$ 348,256</u>	<u>\$ 570,859</u>
Alternative investments measured at NAV as a practical expedient				<u>\$ 2,585,944</u>

2016				
Asset Category	Redemption Frequency (if currently eligible)	Redemption Notice Period	Fair Value	
<b>Redeemable alternative investments</b>				
Public equity	Daily, Monthly, Quarterly, Annual	Daily to 90 days	\$	1,185,303
Hedge funds	Quarterly, Semi-Annual, Annual, Bi-Annual	45-90 days		655,104
Fixed income	Quarterly	Daily		6,029
Real assets	Monthly	45 days		8,308
Total				<u>\$ 1,854,744</u>
<b>Non-redeemable alternative investments</b>	<b>Remaining Life</b>	<b>Time to draw Commitment</b>	<b>Unfunded Commitments</b>	<b>Fair Value</b>
Private equity	Up to 12 years	7-30 days	\$ 91,775	\$ 210,192
Credit	Up to 10 years	7-30 days	34,046	135,310
Real assets	Up to 10 years	7-30 days	33,815	67,003
Real estate	Up to 10 years	7-30 days	79,000	118,573
Total			<u>\$ 238,636</u>	<u>\$ 531,078</u>
Alternative investments measured at NAV as a practical expedient				<u>\$ 2,385,822</u>

The following table provides the changes for financial instruments classified within Level 3 of the fair value hierarchy as defined above:

2017				
	Split-interest and perpetual trust	Cash and Other	Deferred compensation plan assets	Total
<b>Fair value, August 31, 2016</b>	\$ 33,875	\$ 47,742	\$ -	\$ 81,617
Unrealized gains (losses)	1,633	(487)	-	1,146
Transfers in	-	-	19,057	19,057
<b>Fair value, August 31, 2017</b>	<u>\$ 35,508</u>	<u>\$ 47,255</u>	<u>\$ 19,057</u>	<u>\$ 101,820</u>

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	2016			
	Split-interest and perpetual trust	Cash and Other	Deferred compensation plan assets	Total
<b>Fair value, August 31, 2015</b>	\$ 30,474	\$ 6,879	\$ -	\$ 37,353
Unrealized gains	3,448	61	-	3,509
Transfers in	-	43,980	-	43,980
Sales	(47)	(3,178)	-	(3,225)
<b>Fair value, August 31, 2016</b>	<b>\$ 33,875</b>	<b>\$ 47,742</b>	<b>\$ -</b>	<b>\$ 81,617</b>

Total investment return for the years ended August 31, 2017 and 2016 is as follows:

	2017	2016
Dividends and interest	\$ 73,977	\$ 50,813
Realized and unrealized gains, net	437,612	142,358
Investment expenses	(4,544)	(5,878)
Total investment return, net	<u>\$ 507,045</u>	<u>\$ 187,293</u>
Endowment distribution approved for spending	\$ 162,214	\$ 155,397
Return on short-term investments	10,133	6,284
Unrestricted investment return, net of spending	149,991	47,125
Temporarily restricted investment return, net of spending	184,707	(21,513)
Total investment return, net	<u>\$ 507,045</u>	<u>\$ 187,293</u>

NYU maintains an investment pool for its long-term investments which include its endowment and similar funds. The pool is managed to achieve the maximum long-term return given prudent risk parameters. NYU relies on a total return strategy, the objective of which is to achieve a long-term rate of return consisting of a combination of current income and capital appreciation, recognizing that changes in market conditions and interest rates will result in varying strategies in an attempt to optimize results. Investment return (realized and unrealized net gains or losses, interest and dividends) and the appropriation for the approved endowment distribution for board-designated endowment funds are reported as nonoperating activities in the consolidated statement of activities. Investment return and the appropriation for the approved endowment distribution for true endowment funds are reported as temporarily restricted activities in the consolidated statement of activities.

NYU's Board of Trustees has authorized a spending policy designed to allow asset growth while providing a predictable flow of return to support operations. Distributions from the endowment to support operations (approximately 4.5% in 2017 and 5% in 2016) are calculated using the prior year distribution adjusted for the change in the New York Metro Area Consumer Price Index (CPI). To preserve the endowment's purchasing power, caps may further limit spending as follows: 1) the distribution of endowment return to support operations may not exceed the prior year's distribution by more than 10%, unless the increase was the result of new gifts to the endowment, and 2) if the results of using only the average market value of either the final four quarters alone or the final eight quarters alone would be a decline in the distribution from the prior year's distribution, then the distribution may not exceed the previous year's level.

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**5. Accounts and Loans Receivable, net**

Accounts and loans receivable, net of allowances for uncollectable amounts consist of the following at August 31, 2017 and 2016:

	<b>2017</b>	<b>2016</b>
Students and other	\$ 147,571	\$ 120,534
Grants and contracts	93,302	84,460
Student loans	113,074	120,488
Housing loans and other loans to employees	64,202	65,290
Insurance premiums and recoveries (Note 10)	214,087	133,401
	<u>632,236</u>	<u>524,173</u>
Allowance for uncollectible amounts	<u>(42,814)</u>	<u>(44,677)</u>
Accounts and loans receivable, net	<u>\$ 589,422</u>	<u>\$ 479,496</u>

Winthrop's estimated insurance recoveries (related to professional liability and workers compensation policies) of \$77,759 are included in accounts and loans receivable, net at August 31, 2017.

A reasonable estimate of the fair value of loans receivable from students under government loan programs could not be made because the notes cannot be sold and can only be assigned to the U.S. government or its designees. The fair value of loans receivable from students under NYU's loan programs approximates carrying value.

Student loans consist primarily of Federal advances to the University under Perkins and other Federal loan programs which totaled \$77,940 and \$79,470 at August 31, 2017 and 2016, respectively. NYU records a liability on its consolidated balance sheet for these advances within funds held for others.

Housing loans and other loans to employees are secured by an interest in the underlying property or continued employment.

Management regularly assesses the adequacy of the allowance for credit losses by performing ongoing evaluation of the accounts and loans receivable portfolios.

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**6. Contributions Receivable**

Contributions receivable consist of the following at August 31, 2017 and 2016:

	<b>2017</b>	<b>2016</b>
<b>Amounts expected to be collected in</b>		
Less than one year	\$ 205,967	\$ 148,233
One to five years	281,638	399,733
More than five years	71,834	91,673
	<u>559,439</u>	<u>639,639</u>
Discount	(36,397)	(45,172)
Allowance for uncollectible amounts	(63,895)	(84,625)
	<u>(100,292)</u>	<u>(129,797)</u>
Contributions receivable, net	<u>\$ 459,147</u>	<u>\$ 509,842</u>

Contributions receivable activity for the years ended August 31, 2017 and 2016 is as follows:

	<b>2017</b>	<b>2016</b>
Contributions receivable, gross, beginning of year	\$ 639,639	\$ 630,548
New pledges received	175,448	211,702
Adjustments and write-offs	(21,989)	(23,846)
Pledge payments received	(233,659)	(178,765)
	<u>559,439</u>	<u>639,639</u>
Contributions receivable, gross, end of year	559,439	639,639
Discount and allowance for uncollectible amounts	(100,292)	(129,797)
	<u>(100,292)</u>	<u>(129,797)</u>
Contributions receivable, net, end of year	<u>\$ 459,147</u>	<u>\$ 509,842</u>

Conditional promises to give, bequests, and intentions to give not included in these financial statements, are \$847,131 and \$691,044 at August 31, 2017 and 2016, respectively.

Expenses related to fundraising activities are \$49,220 and \$54,761 for the years ended August 31, 2017 and 2016, respectively.



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**7. Other Assets**

Other assets consist of the following at August 31, 2017 and 2016:

	<b>2017</b>	<b>2016</b>
Prepaid expenses and deferred charges	\$ 167,100	\$ 147,598
Deferred compensation plan assets held for others	228,177	-
Inventory	78,512	55,866
Tenant improvement allowance	66,934	-
Third-party payor receivables	61,202	39,756
Intangible assets	40,686	-
Split-interest agreements	35,508	33,875
Other	98,906	75,358
	<u>777,025</u>	<u>352,453</u>
Other assets	<u>\$ 777,025</u>	<u>\$ 352,453</u>

Winthrop's other assets, which includes \$40,686 of intangible assets recorded pursuant to the Affiliation (Note 1), totaled \$120,997 at August 31, 2017.

Deferred compensation plan assets held for others represents employee contributions and investment income for NYU's 457(b) plans. A corresponding obligation is recorded within funds held for others. At August 31, 2016, the deferred compensation plan assets and liabilities were presented net in the consolidated balance sheet.

**8. Land, Buildings, and Equipment**

Land, buildings, and equipment consist of the following at August 31, 2017 and 2016:

	<b>2017</b>	<b>2016</b>
Land	\$ 431,078	\$ 387,507
Buildings and building improvements	9,802,512	8,700,484
Equipment	1,868,040	1,382,971
Capital leases	474,811	203,547
Construction in progress	2,266,669	1,923,052
	<u>14,843,110</u>	<u>12,597,561</u>
Less: Accumulated depreciation	<u>(4,880,579)</u>	<u>(4,321,075)</u>
Land, buildings, and equipment, net	<u>\$ 9,962,531</u>	<u>\$ 8,276,486</u>

Winthrop's land, buildings, and equipment, net of accumulated depreciation totaled \$552,696 at August 31, 2017.

Depreciation expense is \$581,335 and \$456,701 for the years ended August 31, 2017 and 2016, respectively.

In October 2016, NYUSoM took possession of a twenty five story office tower under a lease agreement, which has a 30 year term with two ten year options to renew. The office space will be converted into medical offices to expand the NYUSoM ambulatory footprint in Manhattan. The

# New York University

## Notes to Consolidated Financial Statements

### August 31, 2017 and 2016

(in thousands of dollars)

lease agreement meets the criteria for capital lease accounting and NYUSoM capitalized the net present value of future lease payments allocable to the building and fixed equipment totaling \$220,709. A capital lease obligation for an equal amount was recorded within debt and other obligations on the consolidated balance sheet as of August 31, 2017 (Note 9). The capital lease asset will be amortized over the life of the lease.

## 9. Debt and Other Obligations

NYU has various bond issues outstanding, primarily issued through DASNY. The University and NYUSoM are considered the legally obligated group for certain borrowings presented below as the "Total Obligated Group".

Debt and other obligations consists of the following at August 31, 2017 and 2016:

	<b>2017</b>				
	<b>University</b>	<b>NYUSoM</b>	<b>Total Obligated Group</b>	<b>Health System</b>	<b>Consolidated NYU</b>
<b>Issuer</b>					
Dormitory Authority of the State of New York (DASNY)	\$ 2,666,619	\$ 522,869	\$ 3,189,488	\$ 387,264	\$ 3,576,752
New York University	296,581	76,359	372,940	-	372,940
NYU Langone Hospitals	-	-	-	1,490,325	1,490,325
Nassau County Local Economic Assistance Corporation	-	-	-	160,925	160,925
Other obligations	101,477	384,748	486,225	221,653	707,878
Debt and other obligations	<u>\$ 3,064,677</u>	<u>\$ 983,976</u>	<u>\$ 4,048,653</u>	<u>\$ 2,260,167</u>	<u>\$ 6,308,820</u>
<b>2016</b>					
	<b>University</b>	<b>NYUSoM</b>	<b>Total Obligated Group</b>	<b>Health System</b>	<b>Consolidated NYU</b>
<b>Issuer</b>					
Dormitory Authority of the State of New York (DASNY)	\$ 2,541,269	\$ 397,121	\$ 2,938,390	\$ 406,908	\$ 3,345,298
New York City Industrial Development Agency (NYCIDA)	88,965	-	88,965	-	88,965
New York University	305,957	79,652	385,609	-	385,609
NYU Langone Hospitals	-	-	-	894,097	894,097
Other obligations	94,465	74,037	168,502	409,294	577,796
Debt and other obligations	<u>\$ 3,030,656</u>	<u>\$ 550,810</u>	<u>\$ 3,581,466</u>	<u>\$ 1,710,299</u>	<u>\$ 5,291,765</u>

Winthrop's debt and other obligations totaled \$222,820 at August 31, 2017.

In June 2017, DASNY issued \$450,170 of revenue bonds (Series 2017A) on behalf of the Obligated Group with interest rates ranging from 3.00% to 5.00%. The Series 2017A bonds mature serially from July 2019 through July 2040, as well as July 2043. The Series 2017A bonds maturing in July 2043 are payable in annual sinking fund installments from July 2041 to maturity.

In June 2017, DASNY issued \$227,835 of taxable bonds (Series 2017B), with interest rates ranging from 1.60% to 4.15%. The Series 2017B bonds mature serially from July 2019 through

# New York University

## Notes to Consolidated Financial Statements

### August 31, 2017 and 2016

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*(in thousands of dollars)*

July 2032, as well as in July 2034, July 2039, and July 2047. The Series 2017B bonds maturing in July 2034 are payable in annual sinking fund installments from July 2033 to maturity. The Series 2017B bonds maturing in July 2039 are payable in annual sinking fund installments from July 2035 to maturity. The Series 2017B bonds maturing in July 2047 are payable in annual sinking fund installments from July 2043 to maturity.

The proceeds from the DASNY Series 2017A and Series 2017B were used, in part, to advance refund portions of the DASNY Series 2009A and Series 2009B bonds as well as the NYCIDA 2007 Polytechnic University Project bonds. The remainder of the proceeds were used to fund improvements on the Manhattan and Brooklyn campuses and repay certain lines of credit. In connection with the transaction, the Obligated Group recorded a loss on bond defeasance of \$32,186.

In May 2017, NYU Langone Hospitals issued Series 2017A Taxable Bonds totaling \$600,000. The Series 2017A Taxable Bonds require annual interest payments through August 2047 at rates varying from 4.17% to 4.37%. The proceeds of the Series 2017A bonds were used to repay a bank loan and certain outstanding lines of credit, pay the costs of various construction, renovation and equipment projects, and for working capital and other eligible corporate purposes.

In June 2016, DASNY issued \$582,875 of revenue bonds (Series 2016A) on behalf of the Obligated Group with interest rates ranging from 2.00% to 5.00%. The Series 2016A bonds mature serially from July 2021 through July 2036, as well as July 2039, July 2041, and July 2043. In June 2016, DASNY issued \$246,235 of taxable bonds (Series 2016B), on behalf of the Obligated Group with interest rates ranging from 1.20% to 3.88%. The Series 2016B bonds mature serially from July 2018 through July 2022, as well as in July 2046. The Series 2016B bonds maturing in July 2046 are payable in annual sinking fund installments from July 2042 to maturity. The proceeds from the Series 2016A and Series 2016B bonds were used to fund capital improvements at the New York City campus.

In June 2016, DASNY issued \$157,270 of taxable bonds (Series 2016A) on behalf of NYU Langone Hospitals with interest rates ranging from 2.75% to 5.00%. The Series 2016A mature serially through July 2040. The proceeds of the Series 2016A bonds were used to advance refund the NYU Langone Hospitals outstanding indebtedness on its Series 2006A bonds and a portion of its Series 2011A bonds. In connection with this transaction, the NYU Langone Hospitals recorded a loss on extinguishment of approximately \$24,377.

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## Notes to Consolidated Financial Statements

### August 31, 2017 and 2016

(in thousands of dollars)

The principal amounts outstanding for debt and other obligations consist of the following at August 31, 2017 and 2016:

	2017				Consolidated NYU
	University	NYUSoM	Total Obligated Group	Health System	
<b>DASNY</b>					
Series 1998A bonds, with interest rates ranging from 5.75% to 6.00%, maturing serially through July 2020, payable thereafter in annual sinking fund installments to maturity in 2027 (including premium of \$3,814)	\$ 140,159	\$ -	\$ 140,159	\$ -	\$ 140,159
2001 Series 1 bonds, with an interest rate of 5.50%, maturing serially through July 2025, payable thereafter in annual sinking fund installments to maturities in July 2031 and July 2040 (including premiums of \$2,297 and \$2,433)	60,751	50,260	111,011	-	111,011
Series 2008A bonds, with an interest rate of 4.00% maturing serially through the call date in July 2018 (including premium of \$20)	3,795	-	3,795	-	3,795
Series 2008B bonds, with an interest rate of 4.00% maturing serially through the call date in July 2018 (including premium of \$17)	3,097	-	3,097	-	3,097
Series 2008C bonds, with an interest rate of 4.00% maturing serially through the call date in July 2018 (including premium of \$7)	2,412	-	2,412	-	2,412
Series 2009A bonds, with an interest rate of 5.00%, maturing serially through the call date in July 2019 (including net premiums of \$442 and discounts of \$13)	9,744	890	10,634	-	10,634
Series 2011A bonds, with interest rates ranging from 2.00% to 6.00%, maturing serially through July 2026, payable thereafter in annual sinking fund installments to maturities in July 2031 and July 2040	-	-	-	12,075	12,075
Series 2012A bonds, with interest rates ranging from 3.00% to 5.00%, maturing serially through July 2032, payable thereafter in annual sinking fund installments to maturities in July 2037 and July 2042 (including net premiums of \$12,671 and \$4,410)	150,323	45,823	196,146	-	196,146
Series 2012B bonds, with interest rates ranging from 4.00% to 5.00%, maturing serially through July 2032, payable thereafter in annual sinking fund installments to maturities in July 2037 and July 2042 (including premium of \$4,199)	59,234	-	59,234	-	59,234

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### August 31, 2017 and 2016

(in thousands of dollars)

	2017				
	University	NYUSoM	Total Obligated Group	Health System	Consolidated NYU
<b>DASNY, continued</b>					
Series 2012C taxable bonds, with interest rates ranging from 1.93% to 3.62%, maturing serially through July 2027	21,670	-	21,670	-	21,670
Series 2013A bonds, with interest rates ranging from 4.00% to 5.00%, maturing serially through July 2033, payable thereafter in annual sinking fund installments to maturities in July 2037 and July 2043 (including net premiums of \$7,380)	125,965	-	125,965	-	125,965
Series 2013B taxable bonds, with interest rates ranging from 2.33% to 5.25%, maturing serially through July 2028, payable thereafter in annual sinking fund installments to maturities in July 2033 and July 2043	27,895	-	27,895	-	27,895
Series 2014 bonds, with interest rate ranging from 2.00% to 5.00%, maturing serially through July 2032 and July 2036 (including premium of \$8,402)	-	-	-	83,442	83,442
Series 2014 S2 bonds, with interest rate ranging from 3.75% to 4.95%, maturing serially through July 2034 and July 2035 (including premium of \$16,132)	-	-	-	123,347	123,347
Series 2014A bonds, with an interest rate of 2.59% maturing in July 2034, payable in annual sinking fund installments from July 2018 through July 2034	54,250	-	54,250	-	54,250
Series 2015A bonds, with interest rates ranging from 2.00% to 5.50%, maturing serially through July 2035, payable in annual sinking fund installments from July 2036 to July 2048 (including premium of \$81,733)	769,207	-	769,207	-	769,207
Series 2016A bonds, with interest rates ranging from 2.00% to 5.00%, maturing serially through July 2036 payable thereafter in annual sinking fund installments until July 2043 (including premium of \$76,037)	522,692	159,080	681,772	-	681,772
Series 2016B taxable bonds, with interest rates ranging from 1.20% to 3.88%, maturing serially through July 2022 payable thereafter in annual sinking fund installments until July 2046 (including premiums of \$22,861)	205,535	40,700	246,235	-	246,235
Series 2016A bonds, with interest rates ranging from 3.53% to 4.77%, maturing serially to maturity in July 2040 and payable thereafter in annual sinking fund installments until July 2043 (including premium of \$22,502)	-	-	-	172,573	172,573
Series 2017A bonds, with interest rates ranging from 3.00% to 5.00%, maturing serially to maturity in July 2040 and payable thereafter in annual sinking fund installments until July 2047 (including premium of \$48,894 and \$22,082)	344,889	176,258	521,147	-	521,147
Series 2017B taxable bonds, with interest rates ranging from 1.60% to 4.15%, maturing serially to maturity in July 2032	177,429	50,406	227,835	-	227,835
Deferred financing costs	(12,428)	(548)	(12,976)	(4,173)	(17,149)
Subtotal of DASNY bonds	<u>2,666,619</u>	<u>522,869</u>	<u>3,189,488</u>	<u>387,264</u>	<u>3,576,752</u>

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## Notes to Consolidated Financial Statements

### August 31, 2017 and 2016

(in thousands of dollars)

	2017				
	University	NYUSoM	Total Obligated Group	Health System	Consolidated NYU
<b>NYU</b>					
Series 2009 taxable bonds, with an interest rate of 5.24%, maturing in July 2032, payable in annual sinking fund installments from July 2018 through July 2032	14,747	76,933	91,680	-	91,680
Series 2010 taxable bonds, with an interest rate of 4.96%, maturing in July 2032, payable in annual sinking fund installments from July 2018 through July 2032	22,520	-	22,520	-	22,520
Series 2015 taxable bonds, with interest rates ranging from 1.32% to 4.14%, maturing serially through July 2028, payable in annual sinking fund installments from July 2029 to July 2048	260,490	-	260,490	-	260,490
Deferred financing costs	(1,176)	(574)	(1,750)	-	(1,750)
Subtotal of NYU bonds	<u>296,581</u>	<u>76,359</u>	<u>372,940</u>	<u>-</u>	<u>372,940</u>
<b>NYU Langone Hospitals</b>					
Series 2012 taxable bonds, with an interest rate of 4.40%, maturing in July 2042 (including discount of \$863)	-	-	-	249,137	249,137
Series 2013 taxable bonds, with an interest rate of 5.75%, maturing in July 2043 (including discount of \$1,243)	-	-	-	348,758	348,758
Series 2014 taxable bonds, with an interest rate of 4.78%, maturing in July 2044 (including discount of \$1,130)	-	-	-	298,870	298,870
Series 2017A taxable bonds, with an interest rate ranging from 4.17% to 4.37%, maturing in August 2047	-	-	-	600,000	600,000
Deferred financing costs	-	-	-	(6,440)	(6,440)
Subtotal of NYU Langone Hospitals bonds	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,490,325</u>	<u>1,490,325</u>
<b>Nassau County Local Economic Assistance Corporation</b>					
Series 2012 taxable bonds with varying interest rates of 3.00% to 5.00%, maturing in July 2042 (including premium of \$8,262)	-	-	-	125,177	125,177
Series 2014 taxable bonds, with an interest rate of 2.99%, maturing in July 2036	-	-	-	35,748	35,748
Subtotal of Nassau County Local Economic Assistance Corporation bonds	<u>-</u>	<u>-</u>	<u>-</u>	<u>160,925</u>	<u>160,925</u>
<b>Other obligations</b>					
Various at fixed and variable interest rates	-	-	-	21,139	21,139
Mortgage loans	-	42,000	42,000	80,429	122,429
Lines of credit	95,335	79,156	174,491	55,000	229,491
Capital leases	6,142	263,592	269,734	65,085	334,819
Subtotal of other obligations	<u>101,477</u>	<u>384,748</u>	<u>486,225</u>	<u>221,653</u>	<u>707,878</u>
Total amounts outstanding	<u>\$ 3,064,677</u>	<u>\$ 983,976</u>	<u>\$ 4,048,653</u>	<u>\$ 2,260,167</u>	<u>\$ 6,308,820</u>

# New York University

## Notes to Consolidated Financial Statements

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(in thousands of dollars)

	2016				
	University	NYUSoM	Total Obligated Group	Health System	Consolidated NYU
<b>DASNY</b>					
Series 1998A bonds, with interest rates ranging from 5.75% to 6.00%, maturing serially through July 2020, payable thereafter in annual sinking fund installments to maturity in 2027 (including premium of \$4,499)	\$ 150,674	\$ -	\$ 150,674	\$ -	\$ 150,674
2001 Series 1 bonds, with an interest rate of 5.50%, maturing serially through July 2025, payable thereafter in annual sinking fund installments to maturities in July 2031 and July 2040 (including premiums of \$2,461 and \$2,540)	62,171	51,394	113,565	-	113,565
Series 2007A bonds, with an interest rate of 4.25% maturing serially through the call date in July 2017 (including premiums of \$29)	3,584	-	3,584	-	3,584
Series 2008A bonds, with interest rates ranging from 4.00% to 5.00% maturing serially through the call date in July 2018 (including premium of \$67)	7,437	-	7,437	-	7,437
Series 2008B bonds, with interest rates ranging from 4.00% to 5.00% maturing serially through the call date in July 2018 (including premium of \$51)	6,066	-	6,066	-	6,066
Series 2008C bonds, with an interest rate of 4.00% maturing serially through the call date in July 2018 (including premium of \$22)	4,737	-	4,737	-	4,737
Series 2009A bonds, with interest rates ranging from 3.10% to 5.25%, maturing serially through July 2029, payable thereafter in annual sinking fund installments to maturities in July 2034 and July 2039 (including net premiums of \$10,557 and \$1,211)	360,958	35,411	396,369	-	396,369
Series 2009B bonds, with an interest rate of 5.00%, payable in annual sinking fund installments from July 2030 and July 2034, respectively, to maturities in July 2034 and July 2039 (including premium of \$840)	-	65,100	65,100	-	65,100
Series 2011A bonds, with interest rates ranging from 2.00% to 6.00%, maturing serially through July 2026, payable thereafter in annual sinking fund installments to maturities in July 2031 and July 2040	-	-	-	15,725	15,725
Series 2012A bonds, with interest rates ranging from 3.00% to 5.00%, maturing serially through July 2032, payable thereafter in annual sinking fund installments to maturities in July 2037 and July 2042 (including net premiums of \$13,603 and \$4,586)	156,106	47,458	203,564	-	203,564
Series 2012B bonds, with interest rates ranging from 4.00% to 5.00%, maturing serially through July 2032, payable thereafter in annual sinking fund installments to maturities in July 2037 and July 2042 (including premium of \$4,508)	59,543	-	59,543	-	59,543

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(in thousands of dollars)

	2016				
	University	NYUSoM	Total Obligated Group	Health System	Consolidated NYU
<b>DASNY, continued</b>					
Series 2012C taxable bonds, with interest rates ranging from 1.57% to 3.62%, maturing serially through July 2027	23,595	-	23,595	-	23,595
Series 2013A bonds, with interest rates ranging from 4.00% to 5.00%, maturing serially through July 2033, payable thereafter in annual sinking fund installments to maturities in July 2037 and July 2043 (including net premiums of \$7,870)	128,680	-	128,680	-	128,680
Series 2013B taxable bonds, with interest rates ranging from 1.88% to 5.25%, maturing serially through July 2028, payable thereafter in annual sinking fund installments to maturities in July 2033 and July 2043	29,085	-	29,085	-	29,085
Series 2014 bonds, with interest rate ranging from 2.00% to 5.00%, maturing serially through July 2032 and July 2036 (including premium of \$8,846)	-	-	-	86,546	86,546
Series 2014 S2 bonds, with interest rate ranging from 2.00% to 5.00%, maturing serially through July 2034 and July 2035 (including premium of \$17,028)	-	-	-	128,253	128,253
Series 2014A bonds, with an interest rate of 2.59% maturing in July 2034, payable in annual sinking fund installments from July 2017 through July 2034	55,000	-	55,000	-	55,000
Series 2015A bonds, with interest rates ranging from 2.00% to 5.50%, maturing serially through July 2035, payable in annual sinking fund installments from July 2036 to July 2048 (including premium of \$86,438)	776,884	-	776,884	-	776,884
Series 2016A bonds, with interest rates ranging from 2.00% to 5.00%, maturing serially through July 2036 payable thereafter in annual sinking fund installments until July 2043 (including premium of \$80,297 and \$23,653)	526,952	159,873	686,825	-	686,825
Series 2016B taxable bonds, with interest rates ranging from 1.20% to 3.88%, maturing serially through July 2022 payable thereafter in annual sinking fund installments until July 2046	205,535	40,700	246,235	-	246,235
Series 2016A bonds, with interest rates ranging from 3.53% to 4.77%, maturing serially to maturity in July 2040 (including premium of \$23,491)	-	-	-	180,761	180,761
Deferred financing costs	(15,738)	(2,815)	(18,553)	(4,377)	(22,930)
Subtotal of DASNY bonds	<u>2,541,269</u>	<u>397,121</u>	<u>2,938,390</u>	<u>406,908</u>	<u>3,345,298</u>



# New York University

## Notes to Consolidated Financial Statements

### August 31, 2017 and 2016

(in thousands of dollars)

	2016				
	University	NYUSoM	Total Obligated Group	Health System	Consolidated NYU
<b>NYCIDA</b>					
NYCIDA Series 2007 bonds, with interest rates ranging 4.40% to 5.25%, maturing serially through November 2022, payable in annual sinking fund installments from November 2023 through November 2037 (including premium of \$938)	93,918	-	93,918	-	93,918
Deferred financing costs	(4,953)	-	(4,953)	-	(4,953)
Subtotal of NYCIDA bonds	<u>88,965</u>	<u>-</u>	<u>88,965</u>	<u>-</u>	<u>88,965</u>
<b>NYU</b>					
Series 2009 taxable bonds, with an interest rate of 5.24%, maturing in July 2032, payable in annual sinking fund installments from July 2015 to maturity	15,385	80,264	95,649	-	95,649
Series 2010 taxable bonds, with an interest rate of 4.96%, maturing in July 2032, payable in annual sinking fund installments from July 2015 to maturity	23,495	-	23,495	-	23,495
Series 2015 taxable bonds, with interest rates ranging from 0.90% to 4.14%, maturing serially through July 2028, payable in annual sinking fund installments from July 2029 to July 2048	267,380	-	267,380	-	267,380
Deferred financing costs	(303)	(612)	(915)	-	(915)
Subtotal of NYU bonds	<u>305,957</u>	<u>79,652</u>	<u>385,609</u>	<u>-</u>	<u>385,609</u>
<b>NYU Langone Hospitals</b>					
Series 2012 taxable bonds, with an interest rate of 4.40%, maturing in July 2042 (including discount of \$897)	-	-	-	249,103	249,103
Series 2013 taxable bonds, with an interest rate of 5.75%, maturing in July 2043 (including discount of \$1,291)	-	-	-	348,709	348,709
Series 2014 taxable bonds, with an interest rate of 4.78%, maturing in July 2044 (including discount of \$1,172)	-	-	-	298,829	298,829
Deferred financing costs	-	-	-	(2,544)	(2,544)
Subtotal of NYU Langone Hospitals bonds	<u>-</u>	<u>-</u>	<u>-</u>	<u>894,097</u>	<u>894,097</u>
<b>Other obligations</b>					
Various at fixed and variable interest rates	-	-	-	154,004	154,004
Mortgage loans	-	42,000	42,000	39,593	81,593
Lines of credit	88,304	1,100	89,404	145,101	234,505
Capital leases	6,161	30,937	37,098	70,596	107,694
Subtotal of other obligations	<u>94,465</u>	<u>74,037</u>	<u>168,502</u>	<u>409,294</u>	<u>577,796</u>
Total amounts outstanding	<u>\$ 3,030,656</u>	<u>\$ 550,810</u>	<u>\$ 3,581,466</u>	<u>\$ 1,710,299</u>	<u>\$ 5,291,765</u>

Interest expense on debt and other obligations totaled \$222,054 and \$176,711 for the years ended August 31, 2017 and 2016, respectively. This excludes \$21,083 and \$18,771 of capitalized interest (net of income earned on deposits with bond trustees) at August 31, 2017 and 2016, respectively, which is included in land, buildings, and equipment, net.

NYU enters into various debt and other loan agreements that are secured by specific revenue streams, collateral and other real property or improvements, in addition to issuing debt supported by a general obligation of the University, any of which may constrain the use of certain assets.

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(in thousands of dollars)

Other agreements include covenants requiring that NYU Langone Hospitals and Winthrop maintain certain financial ratios. At August 31, 2017 and 2016, NYU is compliant with all financial and administrative covenants.

**Obligations with Financial Institutions**

At August 31, 2017, the Obligated Group has four contractually committed bank credit agreements which total \$800,000 and expire from June 2018 to August 2019. The interest is accrued at rates based on LIBOR. The amounts outstanding under these agreements are \$174,491 and \$89,404 as of August 31, 2017 and 2016, respectively.

At August 31, 2017, NYU Langone Hospitals has four unsecured lines of credit which total \$500,000 and expire from December 2018 to June 2019. The interest is accrued at rates based on LIBOR. The amounts outstanding under these agreements are \$30,000 and \$145,101 as of August 31, 2017 and 2016, respectively.

At August 31, 2017, Winthrop has two unsecured lines of credit totaling \$50,000 which expire on May 31, 2018. The interest is accrued at interest rates based on LIBOR. The amounts outstanding on these lines of credit as of August 31, 2017 totals \$25,000.

In May 2014, NYU Langone Hospitals entered into a loan agreement with a bank totaling \$150,000. The loan required fixed monthly principal and interest payments at a variable rate equal to the prime rate in effect through May 2019. The outstanding balance at August 31, 2016 was \$138,749 and was repaid in full with proceeds from the 2017A taxable debt issued during fiscal year 2017.

**Future Principal Payments**

The aggregate required principal payments on all debt and other obligations, including capital leases, for each of the next five fiscal years, and thereafter to maturity, are as follows:

Year Ending August 31,	Debt and Other Obligations	Capital Leases	Total
2018	\$ 223,921	\$ 52,858	\$ 276,779
2019	125,830	44,405	170,235
2020	138,779	33,617	172,396
2021	136,142	27,155	163,297
2022	137,360	20,082	157,442
Thereafter	4,895,971	367,564	5,263,535
	<u>5,658,003</u>	<u>545,681</u>	<u>6,203,684</u>
Unamortized premiums and discounts, net	341,337	-	341,337
Unamortized deferred financing costs	(25,339)	-	(25,339)
Less: Imputed Interest	-	(210,862)	(210,862)
	<u>\$ 5,974,001</u>	<u>\$ 334,819</u>	<u>\$ 6,308,820</u>

**New York University**  
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*(in thousands of dollars)*

**10. Professional Liabilities**

NYU Langone Health's professional liabilities are reported on a discounted basis and comprise estimates for known reported losses and loss expenses plus a provision for losses incurred but not reported. Losses are actuarially determined and are based on the loss experience of the insured. In management's opinion, recorded reserves for both self-insured and commercially insured exposures are adequate to cover the ultimate net cost of losses incurred to date; however, the provision is based on estimates and may ultimately be settled for a significantly greater or lesser amount. Professional liabilities recorded on the consolidated balance sheets as of August 31 are as follows:

	<b>2017</b>	<b>2016</b>
CCC550 professional liabilities	\$ 417,576	\$ 386,903
Winthrop self-insured liabilities	87,365	-
Commercially insured liabilities	<u>124,869</u>	<u>72,494</u>
Professional liabilities	<u>\$ 629,810</u>	<u>\$ 459,397</u>

NYU Langone Hospitals is self-insured for professional and general liabilities on an occurrence basis through CCC550. Beginning July 1, 2017, Winthrop and certain of its physicians are also self-insured through CCC550. Prior to July 1, 2017, Winthrop was self-insured for professional liabilities and designated funds in a revocable trust for satisfaction of claims and expenses.

CCC550 provides insurance coverage to certain voluntary attending physicians (VAPs) serving NYUSoM and NYU Langone Hospitals. The cost of this insurance coverage is the responsibility of such physicians.

At August 31, 2017, assets held for professional liabilities of \$503,328 on the consolidated balance sheet includes funds held by CCC550 of \$448,815 and funds held in Winthrop's self-insurance trust of \$54,513.

Commercial insurance policies are purchased by Winthrop for certain physicians on both a claims made and occurrence basis. Prior to October 1, 2015, NYU Langone Hospital – Brooklyn purchased primary and excess professional liability coverage through a commercial insurer on a claims made basis. NYU Langone Health recorded a corresponding insurance recovery receivable for claims covered by these policies within accounts and loans receivable, net on the consolidated balance sheet (Note 5).

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**11. Retirement Plans**

Substantially all NYU employees are covered by retirement plans. These plans include various defined contribution plans, multi-employer defined benefit plans and four NYU-sponsored defined benefit plans. NYU contributes to its defined contribution and multi-employer defined benefit plans based on rates required by union or other contractual arrangements. Expenses related to NYU's defined contribution plans are \$185,097 and \$172,810 in 2017 and 2016, respectively, and are reflected in the consolidated statements of activities. Expenses related to contributions to the multi-employer defined benefit plans are \$182,675 and 159,731 in 2017 and 2016, respectively, and are reflected in the consolidated statements of activities. There is no obligation on NYU's balance sheets for the defined contribution and multi-employer defined benefit plans.

Contributions to defined benefit plans are intended to provide not only for benefits attributed to service to date, but also for those expected to be earned in the future. Contributions to the four defined benefit plans are made in amounts sufficient to meet the minimum funding requirements set forth in the Employee Retirement Income Security Act of 1974, plus such additional amounts as the sponsors may deem appropriate. Pension benefits under these four plans are based on participants' final average compensation levels and years of service.

The following tables provide information with respect to the defined benefit plans for the years ended August 31:

**Plans' Funded Status:**

	<b>2017</b>	<b>2016</b>
<b>Change in benefit obligation</b>		
Benefit obligation, beginning of year	\$ 1,511,162	\$ 1,295,465
Acquisition of Winthrop retirement plan	751,673	-
Service cost	40,052	25,717
Interest cost	60,433	52,503
Actuarial (gain) loss	(89,728)	184,353
Benefits paid	(58,348)	(46,187)
Administrative expenses	(565)	(689)
Benefit obligation, end of year	<u>2,214,679</u>	<u>1,511,162</u>
<b>Change in fair value of plan assets</b>		
Fair value of plan assets, beginning of year	949,959	902,553
Acquisition of Winthrop retirement plan	537,026	-
Actual return on plan assets	140,148	64,367
Employer contributions	78,901	29,915
Benefits paid	(58,348)	(46,187)
Administrative expenses	(565)	(689)
Fair value of plan assets, end of year	<u>1,647,121</u>	<u>949,959</u>
Accrued benefit obligation	<u>\$ 567,558</u>	<u>\$ 561,203</u>

Winthrop's accrued benefit obligation totaled \$196,784 at August 31, 2017.

**Benefit obligation range of assumptions as of August 31**

Discount rate	3.85% - 4.15%	3.60% - 3.75%
Rate of increase in compensation levels	3.00% - 4.00%	2.00% - 4.00%

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**Net Periodic Benefit Cost:**

	<b>2017</b>	<b>2016</b>
<b>Components of net periodic benefit cost</b>		
Service cost	\$ 40,052	\$ 25,717
Interest cost	60,433	52,503
Expected return on plan assets	(83,887)	(61,481)
Amortization of prior service cost	2	2
Amortization of actuarial loss	34,315	27,684
Net periodic benefit cost	<u>\$ 50,915</u>	<u>\$ 44,425</u>
<b>Other changes recognized in unrestricted net assets</b>		
Actuarial net (gain) loss arising during period	\$ (146,530)	\$ 181,469
Amortization of prior service cost	(2)	(2)
Amortization of actuarial loss	(34,315)	(27,684)
Total recognized in nonoperating activities	<u>\$ (180,847)</u>	<u>\$ 153,783</u>
<b>Amounts not yet reflected in net periodic benefit cost and included in unrestricted net assets</b>		
Prior service cost	\$ 8	\$ 10
Accumulated loss	311,231	492,076
Amounts in unrestricted net assets, end of year	<u>\$ 311,239</u>	<u>\$ 492,086</u>
<b>Amounts in unrestricted net assets expected to be recognized in net periodic pension cost in the next fiscal year</b>		
Actuarial loss	\$ 22,323	\$ 34,315
Prior service cost	2	2
<b>Net periodic benefit cost range of assumptions</b>		
Discount rate	3.07 % - 4.31%	3.60 % - 4.50%
Rate of increase in compensation levels	2.00 % - 4.00%	2.00 % - 4.00%
Expected long-term rate of return on plan assets	6.00 % - 7.75%	6.00 % - 7.00%

In 2017, NYU adopted the provisions of ASU 2017-07 (Note 2) and applied this standard retrospectively. All components of net periodic benefit cost other than service cost are reported as pension and postretirement non-service costs in the non-operating section of the consolidated statements of activities.

The accumulated benefit obligation for the pension plans is \$2,059,069 and \$1,393,540 at August 31, 2017 and 2016, respectively.

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**Plan Assets:**

The following table presents the fair value of the defined benefit plan investments (according to the fair value hierarchy defined in Note 4) at August 31:

	<b>2017</b>			<b>Total</b>
	<b>Active Markets (Level 1)</b>	<b>Observable Inputs (Level 2)</b>	<b>Unobservable Inputs (Level 3)</b>	
Cash equivalents	\$ 15,436	\$ -	\$ -	\$ 15,436
Fixed income	374,446	89,420	-	463,866
Public equity	1,047,503	-	-	1,047,503
Real estate	-	24,549	-	24,549
Private equity	-	10,904	-	10,904
	<u>\$ 1,437,385</u>	<u>\$ 124,873</u>	<u>\$ -</u>	<u>\$ 1,562,258</u>
Alternative investments measured at NAV as a practical expedient				84,863
Total				<u>\$ 1,647,121</u>

	<b>2016</b>			<b>Total</b>
	<b>Active Markets (Level 1)</b>	<b>Observable Inputs (Level 2)</b>	<b>Unobservable Inputs (Level 3)</b>	
Cash equivalents	\$ 7,792	\$ -	\$ -	\$ 7,792
Fixed income	202,273	85,551	-	287,824
Public equity	521,997	120,977	-	642,974
Real estate	-	11,369	-	11,369
	<u>\$ 732,062</u>	<u>\$ 217,897</u>	<u>\$ -</u>	<u>\$ 949,959</u>
Total				<u>\$ 949,959</u>

The pension assets seek to: (1) provide retirement benefits to its eligible participants and beneficiaries; and (2) achieve full funding of the pension liability, in such a timeframe and in such a way that risk and contribution levels are manageable for the sponsor, and maintain it thereafter. The pension liability growth rate together with the desire to achieve and maintain a fully-funded level (100%) implies a minimum absolute rate of return to be met through either: (1) sponsor contributions, (2) pension assets growth, or (3) a combination thereof. The pension assets attempt to achieve, after taking into account the sponsor's budgeted contributions, a return sufficient to meet the desired funded level over a reasonable timeline, while incurring an acceptable level of risk.

The strategy for achieving and maintaining a fully funded pension liability may vary with the prevailing funded level and other parameters related to the overall goal. Therefore, the asset allocation process is designed to be dynamic and employ a liability-driven investment philosophy, which reframes risk and performance relative to the pension liability. This approach is expected to enable pension assets to more reliably track the value of the pension liability, with less funded level volatility, than would a static total-return investment. At low funding levels, the pension assets will focus on generating return, subject to risk tolerance and contribution policy; as the funding level rises, the objective of the pension assets will move gradually toward managing funded level volatility. Target allocations at the funded level are 60-75% Equity and 25-40% Fixed Income. The

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expected long-term rate of return assumption is determined by adding expected inflation to expected long-term real returns of various asset classes, weighing the asset class returns by the plans' investment in each class, and taking into account expected volatility and correlation between the returns of various asset classes. NYU management believes 6%-7.75% is a reasonable estimate of long-term rates of return on plan assets for 2017 and will continue to evaluate the actuarial assumptions and adjust them as necessary.

#### **Contributions:**

Annual contributions to the plans are determined by NYU based upon calculations prepared by the plans' actuaries. Total expected contributions for the defined benefit plans in fiscal year 2018 are \$52,003.

#### **Benefit Payments:**

The following benefit payments, which reflect expected future service, as appropriate, are expected to be paid in the following years:

#### **Year Ending August 31**

2018	\$	73,198
2019		78,711
2020		84,390
2021		90,184
2022		95,170
2023-2027		550,510

#### **Multi-Employer Benefit Plans:**

NYU participates in multi-employer defined benefit pension plans. NYU makes cash contributions to these plans under the terms of collective-bargaining agreements that cover its union employees based on a fixed rate and hours worked per week by the covered employees. The risks of participating in these multi-employer plans are different from other single-employer plans in the following aspects: (1) assets contributed to the multi-employer plan by one employer may be used to provide benefits to employees of other participating employers; (2) if a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers; and (3) if NYU chooses to stop participating in some of its multi-employer plans, NYU may be required to pay those plans an amount based on the underfunded status of the plan, referred to as a withdrawal liability.

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NYU has contributed cash and recorded expenses for the following multi-employer defined benefit pension and postretirement plans for the years ended August 31, 2017 and 2016:

	2017	2016
1199 SEIU Health Care Employees Health & Welfare Fund	\$ 121,785	\$ 103,015
1199 SEIU Health Care Employees Pension Fund	40,240	37,897
United Federation of Teachers Welfare Fund	14,355	13,679
Local 810 United Wire, Metal & Machine Health & Welfare Fund	3,309	2,624
Local 810 United Wire, Metal & Machine Pension Fund	2,665	2,432
Local 153 Pension Fund	265	55
Local 30 Pension Fund	56	13
Building Service 32BJ Pension Fund	-	16
	<u>\$ 182,675</u>	<u>\$ 159,731</u>

The Pension Protection Act (PPA) zone status indicates the plan's funded status of either at least 80% funded (green) or less than 80% funded (yellow or red). A zone status of red requires the plan sponsor to implement a Funding Improvement Plan (FIP) or Rehabilitation Plan (RP). The following table includes information for related pension funds:

Pension Plan Name	EIN/Pension Plan Number	Pension Protection Act Zone Status		FIP/RP Status Pending/ Implemented	Surcharge Imposed	Expiration Date of Collective-Bargaining Agreement
		2016	2015			
1199 Pension Fund	13-3604862/001	Green	Green	N/A	No	September 2018
Local 810 United Wire Pension Fund	13-6596940/001	Red	Red	Yes	No	June 2019
Local 153 Pension Fund	13-2864289/001	Yellow	Red	Yes	N/A	N/A

NYU's contributions to the Local 810 United Wire Pension Fund represent approximately 52% of total plan contributions. NYU is in withdrawal status for the Local 153 Pension Fund with quarterly withdrawal payments continuing through 2036.



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**12. Other Postretirement Benefits**

NYU has five health and welfare plans that provide certain health care and life insurance benefits for eligible retired employees. NYU employees may become eligible for these benefits if they reach the age and service requirements of the plan while working for NYU. The costs related to these plans are accrued during the period the employees provide service to NYU.

The following tables provide information with respect to the other postretirement plans for the years ended August 31:

	<b>2017</b>	<b>2016</b>
<b>Change in benefit obligation</b>		
Benefit obligation, beginning of year	\$ 740,308	\$ 656,441
Service cost	20,063	19,170
Interest cost	24,413	28,920
Plan changes	-	(1,812)
Actuarial (gain) loss	(75,047)	51,990
Participant contributions	4,727	4,229
Retiree drug subsidy receipts	1,576	1,563
Benefits paid	<u>(20,474)</u>	<u>(20,193)</u>
Benefit obligation, end of year	<u>695,566</u>	<u>740,308</u>
<b>Change in fair value of plan assets</b>		
Fair value of plan assets, beginning of year	109,309	97,170
Actual return on plan assets	11,905	5,435
Employer contributions	19,075	21,105
Participant contributions	4,727	4,229
Retiree drug subsidy receipts	1,576	1,563
Benefits paid	<u>(20,474)</u>	<u>(20,193)</u>
Fair value of plan assets, end of year	<u>126,118</u>	<u>109,309</u>
Accrued postretirement benefit obligation	<u>\$ 569,448</u>	<u>\$ 630,999</u>
<b>Range of assumptions to determine benefit obligations and net cost as of August 31</b>		
Discount rate	3.85 - 4.03%	3.62 - 3.75%
Expected long-term rate of return	6.00 - 7.00%	6.00 - 7.00%
Ultimate retiree health-care cost trend	4.50%	4.50%
Year ultimate trend rate is achieved	2024 - 2038	2023 - 2038

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**Net Periodic Benefit Cost:**

	2017	2016
<b>Components of net periodic benefit cost</b>		
Service cost	\$ 20,063	\$ 19,170
Interest cost	24,413	28,920
Expected return on plan assets	(6,659)	(6,096)
Amortization of prior service credit	(5,111)	(5,321)
Amortization of actuarial loss	8,134	10,284
Net periodic benefit cost	<u>\$ 40,840</u>	<u>\$ 46,957</u>
<b>Other changes recognized in unrestricted net assets</b>		
Actuarial net (gain) loss arising during period	\$ (80,268)	\$ 52,653
Amortization of prior service credit	5,111	5,321
Amortization of actuarial net loss	(8,134)	(10,284)
Prior service cost arising during period	-	(1,812)
Total recognized in nonoperating activities	<u>\$ (83,291)</u>	<u>\$ 45,878</u>
<b>Amounts not yet reflected in net periodic benefit cost and included in unrestricted net assets</b>		
Prior service credit	(3,375)	(8,486)
Accumulated loss	124,310	212,712
Amounts in unrestricted net assets, end of year	<u>\$ 120,935</u>	<u>\$ 204,226</u>
<b>Amounts in unrestricted net assets expected to be recognized in net periodic pension cost in the next fiscal year</b>		
Actuarial loss	\$ 4,905	\$ 11,890
Prior service credit	(1,492)	(5,111)

In 2017, NYU adopted the provisions of ASU 2017-07 (Note 2) and applied this standard retrospectively. All components of net periodic benefit cost other than service cost are reported as pension and postretirement non-service costs in the non-operating section of the consolidated statement of activities.

In 2017 and 2016, the effect of a 1% change in the health care cost trend rate is as follows:

	2017		2016	
	1% Increase	1% Decrease	1% Increase	1% Decrease
Effect on net periodic benefit cost	\$ 9,551	\$ (7,361)	\$ 9,935	\$ (7,677)
Effect on postretirement benefit obligation	118,780	(93,477)	132,075	(103,578)

**Contributions:**

Expected contributions for the next fiscal year are \$10,488.

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**Plan Assets:**

The following table presents the fair value of the postretirement plan investments (according to the fair value hierarchy defined in Note 4) at August 31:

	<b>2017</b>			<b>Total</b>
	<b>Active Markets (Level 1)</b>	<b>Observable Inputs (Level 2)</b>	<b>Unobservable Inputs (Level 3)</b>	
Public equity	73,396	21,381	-	94,777
Fixed income	31,341	-	-	31,341
Total	<b>\$ 104,737</b>	<b>\$ 21,381</b>	<b>\$ -</b>	<b>\$ 126,118</b>

	<b>2016</b>			<b>Total</b>
	<b>Active Markets (Level 1)</b>	<b>Observable Inputs (Level 2)</b>	<b>Unobservable Inputs (Level 3)</b>	
Cash equivalents	\$ 10,105	\$ 73	\$ -	\$ 10,178
Public equity	-	74,666	-	74,666
Fixed income	-	24,465	-	24,465
Total	<b>\$ 10,105</b>	<b>\$ 99,204</b>	<b>\$ -</b>	<b>\$ 109,309</b>

The plans' investment objectives seek a positive long-term total rate of return to meet NYU's current and future plan obligations. The asset allocations for the plans combine tested theory and informed market judgments to balance investment risks with the need for high returns.

The expected long-term rate of return assumption is determined by adding expected inflation to expected long-term real returns of various asset classes, taking into account expected volatility and correlation between the returns of various asset classes. NYU management believes that 6%-7% is a reasonable range of long-term rates of return on plan assets for 2017 and will continue to evaluate the actuarial assumptions and adjust them as necessary.

**Benefit Payments:**

The following benefit payments (net of retiree contributions), which reflect the effects of the Medicare Act and expected future service, as appropriate, are expected to be paid in:

<b>Year Ending August 31,</b>	
2018	\$ 23,001
2019	24,841
2020	26,824
2021	28,921
2022	31,036
2023-2027	186,830

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**13. Hospital Affiliations**

NYUSoM has three affiliation agreements with the New York City Health and Hospitals Corporation to provide general care and mental health services. The three agreements are with Woodhull Medical and Mental Health Center and Cumberland Diagnostic and Treatment Center, Bellevue Hospital Center and Gouverneur Healthcare Services; and Coler Rehabilitation and Nursing Care Center and Henry J Carter Specialty Hospital and Nursing Facility and are effective from July 1, 2015 through June 30, 2020. NYUSoM recognized revenues from these affiliation agreements of \$319,377 and \$304,005 for the years ended August 31, 2017 and 2016, respectively.

NYU Langone Hospitals has several clinical affiliation agreements with New York City area hospitals where physicians provide patient care and supervision of residents at affiliated organizations. NYU Langone Hospitals also maintains an affiliation agreement with Sunset Park Health Council, Inc., a New York not-for-profit corporation, d/b/a Family Health Centers at NYU Langone (FHC). NYU Langone Hospitals recognized revenue from these affiliation agreements of \$29,579 and \$17,141 for the years ended August 31, 2017 and 2016, respectively.

**14. Allocated Expenses**

Certain expenses incurred by NYU are allocated to specific program and support service activities on the basis of utilization of the underlying assets. Expenses included in this allocation are operation and maintenance of plant, interest on indebtedness, and depreciation and amortization. The allocation of these expenses, which are included in total operating expenses for the years ended August 31, 2017 and 2016, are presented below:

	<b>2017</b>			
	<b>Operation and Maintenance of Plant</b>	<b>Interest on Indebtedness</b>	<b>Depreciation and Amortization</b>	<b>Total</b>
Instruction and other academic programs	\$ 62,831	\$ 65,264	\$ 65,818	\$ 193,913
Research and other sponsored programs	91,733	15,043	55,683	162,459
Patient care	187,839	73,259	240,294	501,392
Libraries	6,860	1,280	7,539	15,679
Student services	13,238	3,711	13,889	30,838
Institutional services	213,351	12,484	83,985	309,820
Auxiliary enterprises	142,271	51,013	107,617	300,901
Total	<u>\$ 718,123</u>	<u>\$ 222,054</u>	<u>\$ 574,825</u>	<u>\$ 1,515,002</u>

Winthrop's allocated expenses totaled \$148,580 for the period April 1 to August 31, 2017.

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	2016			Total
	Operation and Maintenance of Plant	Interest on Indebtedness	Depreciation and Amortization	
Instruction and other academic programs	\$ 70,613	\$ 44,280	\$ 81,899	\$ 196,792
Research and other sponsored programs	81,960	8,162	43,568	133,690
Patient care	69,753	61,090	157,546	288,389
Libraries	6,946	1,165	7,203	15,314
Student services	12,026	4,296	13,866	30,188
Institutional services	218,749	10,553	62,361	291,663
Auxiliary enterprises	117,059	47,165	89,330	253,554
Total	<u>\$ 577,106</u>	<u>\$ 176,711</u>	<u>\$ 455,773</u>	<u>\$ 1,209,590</u>

**15. Components of Temporarily and Permanently Restricted Net Assets**

Temporarily restricted net assets are available for the following purposes at August 31, 2017 and 2016:

	2017	2016
Contributions and earnings for operating purposes	\$ 965,956	\$ 866,524
Contributions for buildings and equipment	247,947	225,597
Disaster recovery award for mitigation (Note 17)	201,254	284,103
Scholarships and fellowships	176,719	123,658
Annuity trust agreements	36,046	34,903
Total	<u>\$ 1,627,922</u>	<u>\$ 1,534,785</u>

Permanently restricted net assets at August 31, 2017 and 2016 are retained in perpetuity to support the following activities:

	2017	2016
Program support	\$ 476,110	\$ 440,264
Faculty and staff salaries	792,684	751,031
Scholarships and fellowships	733,810	672,500
Research and sponsored programs	55,763	42,469
Library books	15,621	15,589
Buildings and equipment	4,811	4,627
Student loans	2,755	2,716
Total	<u>\$ 2,081,554</u>	<u>\$ 1,929,196</u>

NYU's investment pools include individual endowed funds established for a variety of purposes. Pooled assets include both donor restricted endowment funds and funds designated by the Board of Trustees to function as endowments.

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NYU classifies as permanently restricted net assets: (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment required by the applicable donor gift instrument. Accumulated unspent earnings from the permanently restricted endowments are classified as temporarily restricted net assets. Board-designated endowments, as well as any accumulated losses on any individual permanently restricted endowment (underwater endowment), are classified as unrestricted net assets.

NYU defines the appropriation of endowment net assets for expenditure as the authorization of its investment spending rate as approved annually by the Board of Trustees (see Note 4). However, when donors have expressly stipulated the payout percentage of earnings on endowments that differs from NYU policies, the donors' intent prevails. In making a determination to appropriate or accumulate, NYU adheres to the standard of prudence prescribed by New York Prudent Management of Institutional Funds Act (NYPMIFA) and considers the following factors: the duration and preservation of the endowment fund; NYU's mission and the purpose of the endowment fund; general economic conditions; the possible effect of inflation or deflation; the expected total return from income and the appreciation of investments; other resources of NYU; where appropriate and circumstances would otherwise warrant, alternatives to expenditures of the endowment fund giving due consideration to the effect that such alternatives may have on NYU; and the investment policy of NYU.

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the original value of the gift donated to the permanent endowment (underwater endowment). Deficits of this nature are reported as a reduction of unrestricted net assets. These deficits resulted from unfavorable market fluctuations that eroded accumulated gains for the permanently restricted endowments as well as the continued appropriation of certain programs which was deemed prudent by the University's Board of Trustees. Current and future gains will be classified as increases in unrestricted net assets until the shortfalls previously charged to unrestricted net assets have been eliminated and the individual endowment funds are returned to their required levels as stipulated by donors.

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The following table represents the net asset classes of NYU's endowment funds as of August 31:

	<b>2017</b>			
	<b>Unrestricted</b>	<b>Temporarily Restricted</b>	<b>Permanently Restricted</b>	<b>Total</b>
Donor-restricted endowment	\$ -	\$ 600,970	\$ 1,993,588	\$ 2,594,558
Board-designated endowment	1,509,845	-	-	1,509,845
Underwater endowment (14 funds)	(269)	-	-	(269)
Total	<u>\$ 1,509,576</u>	<u>\$ 600,970</u>	<u>\$ 1,993,588</u>	<u>\$ 4,104,134</u>

  

	<b>2016</b>			
	<b>Unrestricted</b>	<b>Temporarily Restricted</b>	<b>Permanently Restricted</b>	<b>Total</b>
Donor-restricted endowment	\$ -	\$ 420,162	\$ 1,848,638	\$ 2,268,800
Board-designated endowment	1,345,766	-	-	1,345,766
Underwater endowment (38 funds)	(1,000)	-	-	(1,000)
Total	<u>\$ 1,344,766</u>	<u>\$ 420,162</u>	<u>\$ 1,848,638</u>	<u>\$ 3,613,566</u>

The following table provides the changes in the net asset classes of NYU's endowment funds at August 31:

	<b>2017</b>			
	<b>Unrestricted</b>	<b>Temporarily Restricted</b>	<b>Permanently Restricted</b>	<b>Total</b>
<b>Investment pool net assets, beginning of year</b>	\$ 1,344,766	\$ 420,162	\$ 1,848,638	\$ 3,613,566
Contributions	84,617	-	147,108	231,725
Investment return	170,147	286,428	-	456,575
Endowment distribution	(59,375)	(102,839)	-	(162,214)
Liquidations	(30,579)	-	-	(30,579)
Reclassification of net assets	-	(2,781)	(2,158)	(4,939)
<b>Investment pool net assets, end of year</b>	<u>\$ 1,509,576</u>	<u>\$ 600,970</u>	<u>\$ 1,993,588</u>	<u>\$ 4,104,134</u>

**New York University**  
**Notes to Consolidated Financial Statements**  
**August 31, 2017 and 2016**

(in thousands of dollars)

	2016			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
<b>Investment pool net assets, beginning of year</b>	\$ 1,294,026	\$ 454,135	\$ 1,754,401	\$ 3,502,562
Contributions	59,587	-	109,653	169,240
Investment return	46,474	75,642	-	122,116
Endowment distribution	(57,785)	(97,612)	-	(155,397)
Liquidations	(16,120)	-	-	(16,120)
Reclassification of net assets	18,584	(12,003)	(15,416)	(8,835)
<b>Investment pool net assets, end of year</b>	<b>\$ 1,344,766</b>	<b>\$ 420,162</b>	<b>\$ 1,848,638</b>	<b>\$ 3,613,566</b>

**16. Commitments and Contingencies**

In the normal course of business, NYU leases facilities under operating leases. Minimum rental payments under these agreements over the next five years and thereafter are as follows:

<b>Year Ending August 31,</b>	
2018	\$ 278,926
2019	274,464
2020	243,308
2021	230,891
2022	204,372
Thereafter	2,526,525

Rent expense is \$260,211 and \$219,921 for the years ended August 31, 2017 and 2016, respectively.

NYU, with the exception of Winthrop, which is fully insured, is self-insured for workers' compensation. The University purchases an excess workers' compensation insurance policy with a retention of \$500 per claim. In connection with being self-insured, the University has maintained a surety bond in the amount of \$11,749 at August 31, 2017 and 2016. Additionally, NYU Langone Health has maintained stand-by letters of credit aggregating approximately \$35,306 and \$27,466 at August 31, 2017 and 2016, respectively. Cash and marketable securities collateralize the letters of credit.

NYU is a defendant in various legal actions arising from the normal course of its operations and amounts expended under government grants and contracts are subject to audit by governmental agencies. In addition, amounts received for patient care from Medicare and Medicaid are subject to audit. Although the final outcome of such actions and audits cannot be determined, management believes that eventual liability, if any, will not have a material effect on NYU's consolidated balance sheet.

**17. Superstorm Sandy**

On October 29, 2012, Superstorm Sandy struck New York City causing widespread damage to the Manhattan campus facilities of NYU Langone Health. NYU Langone Health incurred business



# New York University

## Notes to Consolidated Financial Statements

### August 31, 2017 and 2016

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*(in thousands of dollars)*

interruption losses during the period that facilities were shut down or being repaired. In addition, NYU Langone Health incurred costs to replace and repair damage to or demolish properties.

#### **Commercial Insurance**

NYU Langone Health had insurance policies in effect at the time of Superstorm Sandy for business interruption, property, casualty, and other insurance coverage subject to various limitations and deductibles. The University, on behalf of NYU Langone Health, has initiated lawsuits to recover additional insurance proceeds but the ultimate outcome cannot be determined at this time and therefore, no revenue has been recorded for the years ended August 31, 2017 and 2016.

#### **Federal Disaster Recovery Assistance**

The Federal Emergency Management Agency (FEMA) committed significant aid to NYU Langone Health to assist in the recovery process and to mitigate losses which may occur as a result of future storms. In 2014, FEMA awarded NYU Langone Health a fixed capped Public Assistance Grant (the Capped Grant) for the performance of an agreed upon scope of work less amounts received from commercial insurance. This agreed upon scope of work is for the repair and replacement of eligible damage and for hazard mitigation projects for NYU Langone Health properties. As of August 31, 2017 the total Capped Grant award is \$1,091,635, of which NYU Langone Health will receive 90% (\$982,472). Through August 31, 2017, NYU Langone Health has received \$883,979 under the Capped Grant leaving \$98,493 available for drawdown for eligible expenditures.

Disaster recovery reimbursement revenues relate to repairs and replacement and are recognized as allowable costs are incurred. Cash received in advance of spending is recorded as deferred revenue with a corresponding balance in assets limited as to use – disaster recovery.

NYU Langone Health recognized \$530,748 as a temporarily restricted disaster recovery award for future mitigation in fiscal 2014. The net assets are released from restriction as the costs are incurred. Cumulative net assets released from restrictions for hazard mitigation projects through August 31, 2015 totaled \$104,525. For the years ended August 31, 2017 and 2016, NYU Langone Health released \$82,851 and \$142,120, respectively, leaving \$201,254 and \$284,103 in temporarily restricted net assets as of August 31, 2017 and August 31, 2016 (Note 15).

In addition to the Capped Grant award, FEMA continues to work with NYU Langone Health to finalize additional awards related to eligible disaster expenses that are not included in the Capped Grant.

**New York University**  
**Notes to Consolidated Financial Statements**  
**August 31, 2017 and 2016**

(in thousands of dollars)

The following is a summary of the federal disaster recovery reimbursement revenues reflected in the consolidated financial statements for the years ended August 31, 2017 and 2016:

	<b>Federal Disaster Recovery</b>		
	<b>Capped Grant</b>	<b>Other Federal Awards</b>	<b>Total</b>
<b>Receivable at August 31, 2015</b>	\$ 354,522	\$ 22,464	\$ 376,986
<b>2016 Financial Statements</b>			
Operating revenue	18,176	21,256	39,432
Nonoperating revenue	48,180	32,993	81,173
2016 total unrestricted revenues	66,356	54,249	120,605
2016 cash received	(297,644)	(69,627)	(367,271)
<b>Receivable at August 31, 2016</b>	<b>\$ 123,234</b>	<b>\$ 7,086</b>	<b>\$ 130,320</b>
<b>2017 Financial Statements</b>			
Operating revenue	\$ 27,452	\$ 14,128	\$ 41,580
Nonoperating revenue	19,792	5,987	25,779
2017 total unrestricted revenues	47,244	20,115	67,359
2017 cash received	(97,762)	(34,913)	(132,675)
<b>Receivable at August 31, 2017</b>	<b>\$ 72,716</b>	<b>\$ (7,712)</b>	<b>\$ 65,004</b>
<b>Balance sheet classification of net receivable at August 31, 2017</b>			
Disaster recovery receivable	162,979	5,005	167,984
Deferred revenue- disaster recovery	(90,263)	(12,717)	(102,980)
	<b>\$ 72,716</b>	<b>\$ (7,712)</b>	<b>\$ 65,004</b>

**18. Subsequent Events**

NYU performed an evaluation of subsequent events through December 8, 2017, which is the date the consolidated financial statements were issued.

**Appendix A**  
**Supplemental Schedules to the Consolidated Financial Statements**

**New York University**  
**Supplemental Schedule to the Consolidated Financial Statements**  
**(Consolidating Balance Sheet for NYU - Summary)**  
**August 31, 2017**

(in thousands of dollars)

	2017			Consolidated NYU
	University	NYU Langone Health	Eliminations	
<b>Assets</b>				
Cash and cash equivalents	\$ 889,802	\$ 379,797	\$ -	\$ 1,269,599
Short-term investments (Note 4)	1,989	-	-	1,989
Accounts and loans receivable, net (Note 5)	425,471	295,795	(131,844)	589,422
Patient accounts receivable, net (Note 3)	6,476	852,272	-	858,748
Contributions receivable, net (Note 6)	315,413	143,734	-	459,147
Other assets (Note 7)	214,223	562,802	-	777,025
Assets limited as to use - disaster recovery (Note 17)	-	90,263	-	90,263
Disaster-related receivable (Note 17)	-	167,984	-	167,984
Deposits with trustees (Note 2)	272,803	16,285	-	289,088
Long-term investments (Note 4)	3,132,708	1,745,978	-	4,878,686
Assets held for professional liabilities (Note 10)	-	503,328	-	503,328
Land, buildings, and equipment, net (Note 8)	3,796,033	6,166,498	-	9,962,531
Total assets	\$ 9,054,918	\$ 10,924,736	\$ (131,844)	\$ 19,847,810
<b>Liabilities and Net Assets</b>				
<b>Liabilities</b>				
Accounts payable and accrued expenses	\$ 329,806	\$ 1,501,589	\$ (131,844)	\$ 1,699,551
Deferred revenue	797,619	120,480	-	918,099
Deferred revenue - disaster related (Note 17)	-	102,980	-	102,980
Professional liabilities (Note 10)	-	629,810	-	629,810
Debt and other obligations (Note 9)	3,064,677	3,244,143	-	6,308,820
Funds held for others (Notes 5 and 7)	150,001	156,116	-	306,117
Accrued benefit obligation (Note 11)	100,955	466,603	-	567,558
Accrued postretirement obligation (Note 12)	385,009	184,439	-	569,448
Asset retirement obligation	179,036	56,326	-	235,362
Total liabilities	5,007,103	6,462,486	(131,844)	11,337,745
<b>Net assets</b>				
Unrestricted	1,695,986	3,104,603	-	4,800,589
Temporarily restricted (Note 15)	764,745	863,177	-	1,627,922
Permanently restricted (Note 15)	1,587,084	494,470	-	2,081,554
Total net assets	4,047,815	4,462,250	-	8,510,065
Total liabilities and net assets	\$ 9,054,918	\$ 10,924,736	\$ (131,844)	\$ 19,847,810

The accompanying note is an integral part of these consolidating financial statements.

**New York University**  
**Supplemental Schedule to the Consolidated Financial Statements**  
**(Consolidating Balance Sheet for NYU - Summary)**  
**August 31, 2016**

(in thousands of dollars)

	2016			Consolidated NYU
	University	NYU Langone Health	Eliminations	
<b>Assets</b>				
Cash and cash equivalents	\$ 785,721	\$ 247,545	\$ -	\$ 1,033,266
Short-term investments (Note 4)	1,860	442	-	2,302
Accounts and loans receivable, net (Note 5)	443,778	205,148	(169,430)	479,496
Patient accounts receivable, net (Note 3)	3,202	586,744	-	589,946
Contributions receivable, net (Note 6)	317,104	192,738	-	509,842
Other assets (Note 7)	127,776	224,677	-	352,453
Assets limited as to use - disaster recovery (Note 17)	-	126,807	-	126,807
Disaster-related receivable (Note 17)	-	257,127	-	257,127
Deposits with trustees (Note 2)	398,067	16,860	-	414,927
Long-term investments (Note 4)	2,775,812	1,656,934	-	4,432,746
Assets held for professional liabilities (Note 10)	-	400,476	-	400,476
Land, buildings, and equipment, net (Note 8)	3,722,939	4,553,547	-	8,276,486
Total assets	\$ 8,576,259	\$ 8,469,045	\$ (169,430)	\$ 16,875,874
<b>Liabilities and Net Assets</b>				
<b>Liabilities</b>				
Accounts payable and accrued expenses	\$ 356,512	\$ 1,174,998	\$ (169,430)	\$ 1,362,080
Deferred revenue	748,905	96,082	-	844,987
Deferred revenue - disaster related (Note 17)	-	126,807	-	126,807
Professional liabilities (Note 10)	-	459,397	-	459,397
Debt and other obligations (Note 9)	3,030,656	2,261,109	-	5,291,765
Federal grants refundable (Note 5)	78,486	984	-	79,470
Accrued benefit obligation (Note 11)	127,160	434,043	-	561,203
Accrued postretirement obligation (Note 12)	456,258	174,741	-	630,999
Asset retirement obligation	172,511	52,836	-	225,347
Total liabilities	4,970,488	4,780,997	(169,430)	9,582,055
<b>Net assets</b>				
Unrestricted	1,491,913	2,337,925	-	3,829,838
Temporarily restricted (Note 15)	606,181	928,604	-	1,534,785
Permanently restricted (Note 15)	1,507,677	421,519	-	1,929,196
Total net assets	3,605,771	3,688,048	-	7,293,819
Total liabilities and net assets	\$ 8,576,259	\$ 8,469,045	\$ (169,430)	\$ 16,875,874

The accompanying note is an integral part of these consolidating financial statements.

**New York University**  
**Supplemental Schedule to the Consolidated Financial Statements**  
**(Consolidating Balance Sheet for NYU - Detail)**  
**August 31, 2017**

(in thousands of dollars)

	2017						Total
	University	NYUSoM	Eliminations	Subtotal	Health System	Eliminations	Consolidated NYU
<b>Assets</b>							
Cash and cash equivalents	\$ 889,802	\$ 12,639	\$ -	\$ 902,441	\$ 367,158	\$ -	\$ 1,269,599
Short-term investments (Note 4)	1,989	-	-	1,989	-	-	1,989
Accounts and loans receivable, net (Note 5)	425,471	73,044	(131,703)	366,812	308,050	(85,440)	589,422
Patient accounts receivable, net (Note 3)	6,476	111,398	-	117,874	740,874	-	858,748
Contributions receivable, net (Note 6)	315,413	54,650	-	370,063	89,084	-	459,147
Other assets (Note 7)	214,223	232,012	-	446,235	330,790	-	777,025
Assets limited as to use - disaster recovery (Note 17)	-	50,535	-	50,535	39,728	-	90,263
Disaster-related receivable (Note 17)	-	164,126	-	164,126	3,858	-	167,984
Deposits with trustees (Note 2)	272,803	-	-	272,803	16,285	-	289,088
Long-term investments (Note 4)	3,132,708	974,872	-	4,107,580	771,106	-	4,878,686
Assets held for professional liabilities (Note 10)	-	-	-	-	503,328	-	503,328
Land, buildings, and equipment, net (Note 8)	3,796,033	2,033,403	-	5,829,436	4,133,095	-	9,962,531
Total assets	<u>\$ 9,054,918</u>	<u>\$ 3,706,679</u>	<u>\$ (131,703)</u>	<u>\$ 12,629,894</u>	<u>\$ 7,303,356</u>	<u>\$ (85,440)</u>	<u>\$ 19,847,810</u>
<b>Liabilities and Net Assets</b>							
<b>Liabilities</b>							
Accounts payable and accrued expenses	\$ 329,806	\$ 691,158	\$ (131,703)	\$ 889,261	\$ 895,730	\$ (85,440)	\$ 1,699,551
Deferred revenue	797,619	38,940	-	836,559	81,540	-	918,099
Deferred revenue - disaster related (Note 17)	-	50,566	-	50,566	52,414	-	102,980
Professional liabilities (Note 10)	-	-	-	-	629,810	-	629,810
Debt and other obligations (Note 9)	3,064,677	983,976	-	4,048,653	2,260,167	-	6,308,820
Funds held for others (Notes 5 and 7)	150,001	119,588	-	269,589	36,528	-	306,117
Accrued benefit obligation (Note 11)	100,955	46,868	-	147,823	419,735	-	567,558
Accrued postretirement obligation (Note 12)	385,009	101,961	-	486,970	82,478	-	569,448
Asset retirement obligation	179,036	29,236	-	208,272	27,090	-	235,362
Total liabilities	<u>5,007,103</u>	<u>2,062,293</u>	<u>(131,703)</u>	<u>6,937,693</u>	<u>4,485,492</u>	<u>(85,440)</u>	<u>11,337,745</u>
<b>Net assets</b>							
Unrestricted	1,695,986	676,635	-	2,372,621	2,427,968	-	4,800,589
Temporarily restricted (Note 15)	764,745	495,363	-	1,260,108	367,814	-	1,627,922
Permanently restricted (Note 15)	1,587,084	472,388	-	2,059,472	22,082	-	2,081,554
Total net assets	<u>4,047,815</u>	<u>1,644,386</u>	<u>-</u>	<u>5,692,201</u>	<u>2,817,864</u>	<u>-</u>	<u>8,510,065</u>
Total liabilities and net assets	<u>\$ 9,054,918</u>	<u>\$ 3,706,679</u>	<u>\$ (131,703)</u>	<u>\$ 12,629,894</u>	<u>\$ 7,303,356</u>	<u>\$ (85,440)</u>	<u>\$ 19,847,810</u>

The accompanying note is an integral part of these consolidating financial statements.

**New York University**  
**Supplemental Schedule to the Consolidated Financial Statements**  
**(Consolidating Balance Sheet for NYU - Detail)**  
**August 31, 2016**

(in thousands of dollars)

	2016						Total
	University	NYUSoM	Eliminations	Subtotal	Health System	Eliminations	Consolidated NYU
<b>Assets</b>							
Cash and cash equivalents	\$ 785,721	\$ 52,582	\$ -	\$ 838,303	\$ 194,963	\$ -	\$ 1,033,266
Short-term investments (Note 4)	1,860	-	-	1,860	442	-	2,302
Accounts and loans receivable, net (Note 5)	443,778	89,049	(167,200)	365,627	145,269	(31,400)	479,496
Patient accounts receivable, net (Note 3)	3,202	96,908	-	100,110	489,836	-	589,946
Contributions receivable, net (Note 6)	317,104	63,390	-	380,494	129,348	-	509,842
Other assets (Note 7)	127,776	46,776	-	174,552	177,901	-	352,453
Assets limited as to use - disaster recovery (Note 18)	-	42,377	-	42,377	84,430	-	126,807
Disaster-related receivable (Note 18)	-	212,446	-	212,446	44,681	-	257,127
Deposits with trustees (Note 2)	398,067	204	-	398,271	16,656	-	414,927
Long-term investments (Note 4)	2,775,812	839,605	-	3,615,417	817,329	-	4,432,746
Assets held for professional liabilities (Note 10)	-	-	-	-	400,476	-	400,476
Land, buildings, and equipment, net (Note 8)	3,722,939	1,531,407	-	5,254,346	3,022,140	-	8,276,486
Total assets	<b>\$ 8,576,259</b>	<b>\$ 2,974,744</b>	<b>\$ (167,200)</b>	<b>\$ 11,383,803</b>	<b>\$ 5,523,471</b>	<b>\$ (31,400)</b>	<b>\$ 16,875,874</b>
<b>Liabilities and Net Assets</b>							
<b>Liabilities</b>							
Accounts payable and accrued expenses	\$ 356,512	\$ 617,003	\$ (167,200)	\$ 806,315	\$ 587,165	\$ (31,400)	\$ 1,362,080
Deferred revenue	748,905	37,025	-	785,930	59,057	-	844,987
Deferred revenue - disaster related (Note 18)	-	42,377	-	42,377	84,430	-	126,807
Professional liabilities (Note 10)	-	-	-	-	459,397	-	459,397
Debt and other obligations (Note 9)	3,030,656	550,810	-	3,581,466	1,710,299	-	5,291,765
Federal grants refundable (Note 5)	78,486	984	-	79,470	-	-	79,470
Accrued benefit obligation (Note 11)	127,160	73,503	-	200,663	360,540	-	561,203
Accrued postretirement obligation (Note 12)	456,258	95,237	-	551,495	79,504	-	630,999
Asset retirement obligation	172,511	29,359	-	201,870	23,477	-	225,347
Total liabilities	<b>4,970,488</b>	<b>1,446,298</b>	<b>(167,200)</b>	<b>6,249,586</b>	<b>3,363,869</b>	<b>(31,400)</b>	<b>9,582,055</b>
<b>Net assets</b>							
Unrestricted	1,491,913	578,030	-	2,069,943	1,759,895	-	3,829,838
Temporarily restricted (Note 16)	606,181	542,146	-	1,148,327	386,458	-	1,534,785
Permanently restricted (Note 16)	1,507,677	408,270	-	1,915,947	13,249	-	1,929,196
Total net assets	<b>3,605,771</b>	<b>1,528,446</b>	<b>-</b>	<b>5,134,217</b>	<b>2,159,602</b>	<b>-</b>	<b>7,293,819</b>
Total liabilities and net assets	<b>\$ 8,576,259</b>	<b>\$ 2,974,744</b>	<b>\$ (167,200)</b>	<b>\$ 11,383,803</b>	<b>\$ 5,523,471</b>	<b>\$ (31,400)</b>	<b>\$ 16,875,874</b>

The accompanying note is an integral part of these consolidating financial statements.

**New York University**  
**Supplemental Schedule to the Consolidated Financial Statements**  
**(Consolidating Statement of Activities for NYU - Summary)**  
**Year Ended August 31, 2017**

(in thousands of dollars)

	2017			Consolidated NYU
	University	NYU Langone Health	Eliminations	
<b>Changes in unrestricted net assets</b>				
Operating revenues				
Tuition and fees (net of financial aid awards of \$643,034 University; \$10,134 NYU Langone Health)	\$ 1,704,645	\$ 49,091	\$ -	\$ 1,753,736
Grants and contracts (Note 2)	509,030	366,935	-	875,965
Patient care (net of provision for bad debts \$85,461 NYU Langone Health) (Note 3)	54,879	5,516,576	-	5,571,455
Hospital affiliations (Note 13)	-	348,956	-	348,956
Insurance premiums earned	-	73,804	-	73,804
Contributions	134,390	49,115	-	183,505
Endowment distribution (Note 4)	123,800	38,414	-	162,214
Return on short-term investments (Note 4)	10,152	(19)	-	10,133
Auxiliary enterprises	447,659	70,425	(4,825)	513,259
Program fees and other	107,690	128,250	(7,450)	228,490
Disaster recovery reimbursement (Note 17)	-	41,580	-	41,580
Net assets released from restrictions	26,405	96,960	-	123,365
Total operating revenues	3,118,650	6,780,087	(12,275)	9,886,462
Expenses (Note 14)				
Instruction and other academic programs	1,611,411	56,880	-	1,668,291
Research and other sponsored programs	230,371	601,834	-	832,205
Patient care	59,551	4,675,998	-	4,735,549
Hospital affiliations (Note 13)	-	295,172	-	295,172
Libraries	83,540	10,582	-	94,122
Student services	147,370	10,421	-	157,791
Auxiliary enterprises	464,414	80,651	(4,825)	540,240
Institutional services	521,775	811,831	(7,450)	1,326,156
Disaster-related expenses	-	40,172	-	40,172
Total expenses	3,118,432	6,583,541	(12,275)	9,689,698
Excess of operating revenues over expenses	218	196,546	-	196,764
Nonoperating activities				
Investment return (Note 4)	132,932	76,434	-	209,366
Appropriation of endowment distribution (Note 4)	(45,616)	(13,759)	-	(59,375)
Disaster recovery reimbursement for capital (Note 17)	-	25,779	-	25,779
Pension and postretirement non-service costs (Notes 11 and 12)	(22,429)	(9,211)	-	(31,640)
Changes in pension and postretirement obligations (Notes 11 and 12)	117,453	146,685	-	264,138
Net assets released from restrictions for capital purposes	21,074	5,317	-	26,391
Net assets released from restrictions for hazard mitigation	-	82,851	-	82,851
Other	24,565	(10,829)	-	13,736
Loss on bond defeasance (Note 9)	(24,124)	(8,062)	-	(32,186)
Acquisition of Winthrop-University Hospital Association (Note 1)	-	274,927	-	274,927
Increase in unrestricted net assets	204,073	766,678	-	970,751
<b>Changes in temporarily restricted net assets</b>				
Contributions	57,715	76,391	-	134,106
Investment return (Note 4)	217,178	70,368	-	287,546
Appropriation of endowment distribution (Note 4)	(78,184)	(24,655)	-	(102,839)
Other	9,334	(2,403)	-	6,931
Net assets released from restrictions for hazard mitigation (Note 17)	-	(82,851)	-	(82,851)
Net assets released from restrictions	(47,479)	(102,277)	-	(149,756)
Increase (decrease) in temporarily restricted net assets	158,564	(65,427)	-	93,137
<b>Changes in permanently restricted net assets</b>				
Contributions	81,500	73,163	-	154,663
Other	(2,093)	(212)	-	(2,305)
Increase in permanently restricted net assets	79,407	72,951	-	152,358
Increase in net assets	\$ 442,044	\$ 774,202	\$ -	\$ 1,216,246

The accompanying note is an integral part of these consolidating financial statements.



**New York University**  
**Supplemental Schedule to the Consolidated Financial Statements**  
**(Consolidating Statement of Activities for NYU - Summary)**  
**Year Ended August 31, 2016**

(in thousands of dollars)

	2016			Consolidated NYU
	University	NYU Langone Health	Eliminations	
<b>Changes in unrestricted net assets</b>				
Operating revenues				
Tuition and fees (net of financial aid awards of \$604,789 University; \$9,173 NYU Langone Health)	\$ 1,612,189	\$ 50,731	\$ -	\$ 1,662,920
Grants and contracts (Note 2)	490,709	311,624	-	802,333
Patient care (net of provision for bad debts \$91,799 NYU Langone Health) (Note 3)	50,941	4,355,780	-	4,406,721
Hospital affiliations (Note 13)	-	321,146	-	321,146
Insurance premiums earned	-	65,864	-	65,864
Contributions	111,431	45,697	-	157,128
Endowment distribution (Note 4)	119,529	35,868	-	155,397
Return on short-term investments (Note 4)	6,308	(24)	-	6,284
Auxiliary enterprises	444,048	30,894	(4,941)	470,001
Program fees and other	103,310	191,962	(7,425)	287,847
Disaster recovery reimbursement (Note 17)	-	39,432	-	39,432
Net assets released from restrictions	67,590	57,550	-	125,140
Total operating revenues	<u>3,006,055</u>	<u>5,506,524</u>	<u>(12,366)</u>	<u>8,500,213</u>
Expenses (Note 14)				
Instruction and other academic programs	1,549,639	57,396	-	1,607,035
Research and other sponsored programs	215,509	523,669	-	739,178
Patient care	51,769	3,728,986	-	3,780,755
Hospital affiliations (Note 13)	-	292,418	-	292,418
Libraries	79,570	9,925	-	89,495
Student services	146,610	9,910	-	156,520
Auxiliary enterprises	437,264	89,352	(4,941)	521,675
Institutional services	505,926	554,532	(7,425)	1,053,033
Disaster-related expenses	-	29,004	-	29,004
Total expenses	<u>2,986,287</u>	<u>5,295,192</u>	<u>(12,366)</u>	<u>8,269,113</u>
Excess of operating revenues over expenses	19,768	211,332	-	231,100
Nonoperating activities				
Investment return (Note 4)	35,959	68,951	-	104,910
Appropriation of endowment distribution (Note 4)	(44,600)	(13,185)	-	(57,785)
Disaster recovery reimbursement for capital (Note 17)	-	81,173	-	81,173
Pension and postretirement non-service costs (Notes 11 and 12)	(27,766)	(18,729)	-	(46,495)
Changes in pension and postretirement obligations (Notes 11 and 12)	(75,695)	(123,966)	-	(199,661)
Net assets released from restrictions for capital purposes	7,809	9,906	-	17,715
Net assets released from restrictions for hazard mitigation	-	142,120	-	142,120
Other	(25,379)	25,389	-	10
Loss on bond defeasance (Note 9)	-	(25,512)	-	(25,512)
(Decrease) increase in unrestricted net assets	<u>(109,904)</u>	<u>357,479</u>	<u>-</u>	<u>247,575</u>
<b>Changes in temporarily restricted net assets</b>				
Contributions	84,538	62,292	-	146,830
Investment return (Note 4)	56,964	19,135	-	76,099
Appropriation of endowment distribution (Note 4)	(74,929)	(22,683)	-	(97,612)
Other	(45,315)	(6,365)	-	(51,680)
Net assets released from restrictions for hazard mitigation (Note 17)	-	(142,120)	-	(142,120)
Net assets released from restrictions	<u>(75,399)</u>	<u>(67,456)</u>	<u>-</u>	<u>(142,855)</u>
Decrease in temporarily restricted net assets	<u>(54,141)</u>	<u>(157,197)</u>	<u>-</u>	<u>(211,338)</u>
<b>Changes in permanently restricted net assets</b>				
Contributions	111,022	13,483	-	124,505
Other	15,979	735	-	16,714
Increase in permanently restricted net assets	<u>127,001</u>	<u>14,218</u>	<u>-</u>	<u>141,219</u>
(Decrease) increase in net assets	<u>\$ (37,044)</u>	<u>\$ 214,500</u>	<u>\$ -</u>	<u>\$ 177,456</u>

The accompanying note is an integral part of these consolidating financial statements.

**New York University**  
**Supplemental Schedule to the Consolidated Financial Statements**  
**(Consolidating Statement of Activities for NYU - Detail)**  
**Year Ended August 31, 2017**

(in thousands of dollars)

	2017						Total Consolidated NYU
	University	NYUSoM	Eliminations	Subtotal	Health System	Eliminations	
<b>Changes in unrestricted net assets</b>							
Operating revenues							
Tuition and fees (net of financial aid awards of \$643,034 University; and \$10,134 NYU Langone Health)	\$ 1,704,645	\$ 49,091	\$ -	\$ 1,753,736	\$ -	\$ -	\$ 1,753,736
Grants and contracts (Note 2)	509,030	364,027	-	873,057	2,908	-	875,965
Patient care (net of provision for bad debts \$85,461 NYU Langone Health) (Note 3)	54,879	1,523,560	-	1,578,439	4,406,146	(413,130)	5,571,455
Hospital affiliations (Note 13)	-	319,377	-	319,377	29,579	-	348,956
Insurance premiums earned	-	-	-	-	73,804	-	73,804
Contributions	134,390	42,185	-	176,575	6,930	-	183,505
Endowment distribution (Note 4)	123,800	36,910	-	160,710	1,504	-	162,214
Return on short-term investments (Note 4)	10,152	(19)	-	10,133	-	-	10,133
Auxiliary enterprises	447,659	23,015	(4,825)	465,849	47,410	-	513,259
Program fees and other	107,690	218,478	(7,450)	318,718	100,274	(190,502)	228,490
Disaster recovery reimbursement (Note 17)	-	39,614	-	39,614	1,966	-	41,580
Net assets released from restrictions	26,405	52,119	-	78,524	44,841	-	123,365
Total operating revenues	3,118,650	2,668,357	(12,275)	5,774,732	4,715,362	(603,632)	9,886,462
Expenses (Note 14)							
Instruction and other academic programs	1,611,411	56,880	-	1,668,291	-	-	1,668,291
Research and other sponsored programs	230,371	601,008	-	831,379	826	-	832,205
Patient care	59,551	1,470,122	-	1,529,673	3,619,006	(413,130)	4,735,549
Hospital affiliations (Note 13)	-	295,172	-	295,172	-	-	295,172
Libraries	83,540	10,147	-	93,687	435	-	94,122
Student services	147,370	10,421	-	157,791	-	-	157,791
Auxiliary enterprises	464,414	70,842	(4,825)	530,431	9,809	-	540,240
Institutional services	521,775	215,739	(7,450)	730,064	786,594	(190,502)	1,326,156
Disaster-related expenses	-	26,632	-	26,632	13,540	-	40,172
Total expenses	3,118,432	2,756,963	(12,275)	5,863,120	4,430,210	(603,632)	9,689,698
Excess (deficiency) of operating revenues over expenses	218	(88,606)	-	(88,388)	285,152	-	196,764
Nonoperating activities							
Investment return (Note 4)	132,932	37,089	-	170,021	39,345	-	209,366
Appropriation of endowment distribution (Note 4)	(45,616)	(13,601)	-	(59,217)	(158)	-	(59,375)
Disaster recovery reimbursement for capital (Note 17)	-	25,424	-	25,424	355	-	25,779
Pension and postretirement non-service costs (Notes 11 and 12)	(22,429)	(4,755)	-	(27,184)	(4,456)	-	(31,640)
Changes in pension and postretirement obligations (Notes 11 and 12)	117,453	31,055	-	148,508	115,630	-	264,138
Net assets released from restrictions for capital purposes	21,074	2,436	-	23,510	2,881	-	26,391
Net assets released from restrictions for hazard mitigation	-	60,149	-	60,149	22,702	-	82,851
Other	24,565	7,476	-	32,041	(18,305)	-	13,736
Mission based payment	-	50,000	-	50,000	(50,000)	-	-
Loss on bond defeasance (Note 9)	(24,124)	(8,062)	-	(32,186)	-	-	(32,186)
Acquisition of Winthrop-University Hospital Association (Note 1)	-	-	-	-	274,927	-	274,927
Increase in unrestricted net assets	204,073	98,605	-	302,678	668,073	-	970,751
<b>Changes in temporarily restricted net assets</b>							
Contributions	57,715	26,731	-	84,446	49,660	-	134,106
Investment return (Note 4)	217,178	66,902	-	284,080	3,466	-	287,546
Appropriation of endowment distribution (Note 4)	(78,184)	(23,309)	-	(101,493)	(1,346)	-	(102,839)
Other	9,334	(2,403)	-	6,931	-	-	6,931
Net assets released from restrictions for hazard mitigation (Note 17)	-	(60,149)	-	(60,149)	(22,702)	-	(82,851)
Net assets released from restrictions	(47,479)	(54,555)	-	(102,034)	(47,722)	-	(149,756)
Increase (decrease) in temporarily restricted net assets	158,564	(46,783)	-	111,781	(18,644)	-	93,137
<b>Changes in permanently restricted net assets</b>							
Contributions	81,500	64,318	-	145,818	8,845	-	154,663
Other	(2,093)	(200)	-	(2,293)	(12)	-	(2,305)
Increase in permanently restricted net assets	79,407	64,118	-	143,525	8,833	-	152,358
Increase in net assets	\$ 442,044	\$ 115,940	\$ -	\$ 557,984	\$ 658,262	\$ -	\$ 1,216,246

The accompanying note is an integral part of these consolidating financial statements.

**New York University**  
**Supplemental Schedule to the Consolidated Financial Statements**  
**(Consolidating Statement of Activities for NYU - Detail)**  
**Year Ended August 31, 2016**

(in thousands of dollars)

	2016						Total Consolidated NYU
	University	NYUSoM	Eliminations	Subtotal	Health System	Eliminations	
<b>Changes in unrestricted net assets</b>							
Operating revenues							
Tuition and fees (net of financial aid awards of \$604,789 University; and \$9,173 NYU Langone Health)	\$ 1,612,189	\$ 50,731	\$ -	\$ 1,662,920	\$ -	\$ -	\$ 1,662,920
Grants and contracts (Note 12)	490,709	311,047	-	801,756	577	-	802,333
Patient care (net of provision for bad debts \$91,799 NYU Langone Health) (Note 3)	50,941	1,336,452	-	1,387,393	3,361,137	(341,809)	4,406,721
Hospital affiliations (Note 13)	-	304,005	-	304,005	17,141	-	321,146
Insurance premiums earned	-	-	-	-	65,864	-	65,864
Contributions	111,431	40,241	-	151,672	5,456	-	157,128
Endowment distribution (Note 4)	119,529	34,661	-	154,190	1,207	-	155,397
Return on short-term investments (Note 4)	6,308	(24)	-	6,284	-	-	6,284
Auxiliary enterprises	444,048	20,174	(4,941)	459,281	10,720	-	470,001
Program fees and other	103,310	174,277	(7,425)	270,162	122,487	(104,802)	287,847
Disaster recovery reimbursement (Note 17)	-	36,217	-	36,217	3,215	-	39,432
Net assets released from restrictions	67,590	44,025	-	111,615	13,525	-	125,140
Total operating revenues	3,006,055	2,351,806	(12,366)	5,345,495	3,601,329	(446,611)	8,500,213
Expenses (Note 14)							
Instruction and other academic programs	1,549,639	57,396	-	1,607,035	-	-	1,607,035
Research and other sponsored programs	215,509	523,669	-	739,178	-	-	739,178
Patient care	51,769	1,280,211	-	1,331,980	2,790,584	(341,809)	3,780,755
Hospital affiliations (Note 13)	-	292,418	-	292,418	-	-	292,418
Libraries	79,570	9,925	-	89,495	-	-	89,495
Student services	146,610	9,910	-	156,520	-	-	156,520
Auxiliary enterprises	437,264	82,345	(4,941)	514,668	7,007	-	521,675
Institutional services	505,926	119,330	(7,425)	617,831	540,004	(104,802)	1,053,033
Disaster-related expenses	-	19,356	-	19,356	9,648	-	29,004
Total expenses	2,986,287	2,394,560	(12,366)	5,368,481	3,347,243	(446,611)	8,269,113
Excess (deficiency) of operating revenues over expenses	19,768	(42,754)	-	(22,986)	254,086	-	231,100
Nonoperating activities							
Investment return (Note 4)	35,959	10,618	-	46,577	58,333	-	104,910
Appropriation of endowment distribution (Note 4)	(44,600)	(13,022)	-	(57,622)	(163)	-	(57,785)
Disaster recovery reimbursement for capital (Note 17)	-	78,738	-	78,738	2,435	-	81,173
Pension and postretirement non-service costs (Notes 11 and 12)	(27,766)	(6,095)	-	(33,861)	(12,634)	-	(46,495)
Changes in pension and postretirement obligations (Notes 11 and 12)	(75,695)	(12,804)	-	(88,499)	(111,162)	-	(199,661)
Net assets released from restrictions for capital purposes	7,809	2,150	-	9,959	7,756	-	17,715
Net assets released from restrictions for hazard mitigation (Note 17)	-	71,990	-	71,990	70,130	-	142,120
Other	(25,379)	24,007	-	(1,372)	1,382	-	10
Mission based payment	-	50,000	-	50,000	(50,000)	-	-
Loss on bond defeasance (Note 9)	-	-	-	-	(25,512)	-	(25,512)
(Decrease) increase in unrestricted net assets	(109,904)	162,828	-	52,924	194,651	-	247,575
<b>Changes in temporarily restricted net assets</b>							
Contributions	84,538	45,336	-	129,874	16,956	-	146,830
Investment return (Note 4)	56,964	18,315	-	75,279	820	-	76,099
Appropriation of endowment distribution (Note 4)	(74,929)	(21,639)	-	(96,568)	(1,044)	-	(97,612)
Other	(45,315)	(6,338)	-	(51,653)	(27)	-	(51,680)
Net assets released from restrictions for hazard mitigation (Note 17)	-	(71,990)	-	(71,990)	(70,130)	-	(142,120)
Net assets released from restrictions	(75,399)	(46,175)	-	(121,574)	(21,281)	-	(142,855)
Decrease in temporarily restricted net assets	(54,141)	(82,491)	-	(136,632)	(74,706)	-	(211,338)
<b>Changes in permanently restricted net assets</b>							
Contributions	111,022	13,480	-	124,502	3	-	124,505
Other	15,979	1,043	-	17,022	(308)	-	16,714
Increase (decrease) in permanently restricted net assets	127,001	14,523	-	141,524	(305)	-	141,219
(Decrease) increase in net assets	\$ (37,044)	\$ 94,860	\$ -	\$ 57,816	\$ 119,640	\$ -	\$ 177,456

The accompanying note is an integral part of these consolidating financial statements.

**New York University**  
**Supplemental Schedule to the Consolidated Financial Statements**  
**(Consolidating Statement of Cash Flows for NYU – Summary)**  
**Year Ended August 31, 2017**

(in thousands of dollars)

	2017			Consolidated NYU
	University	NYU Langone Health	Eliminations	
<b>Cash flows from operating activities</b>				
Change in net assets	\$ 442,044	\$ 774,202	\$ -	\$ 1,216,246
Adjustments to reconcile change in net assets to net cash provided by operating activities				
Depreciation and amortization	259,490	315,335	-	574,825
(Gain) loss on sale or disposal of land, buildings and equipment and other adjustments	(4,789)	16,362	-	11,573
Gain on extinguishment of debt	(2,530)	(1,121)	-	(3,651)
Net gain on investments and deposits with trustees	(313,300)	(119,581)	-	(432,881)
Bad debt expense	(3,725)	90,741	-	87,016
Pension and postretirement obligation change	(117,453)	(146,685)	-	(264,138)
Contributions received for permanent investment and capital	(78,257)	(126,466)	-	(204,723)
Acquisition of Winthrop-University Hospital Association	-	(295,427)	-	(295,427)
Proceeds from commercial insurance or disaster recovery award	-	(55,664)	-	(55,664)
Changes in operating assets and liabilities				
Decrease in accounts and loans receivable, net	15,165	94,280	(37,615)	71,830
Decrease in disaster recovery receivable	-	48,274	-	48,274
Increase in patient accounts receivable	(3,274)	(168,433)	-	(171,707)
(Increase) decrease in nonendowment and noncapital contributions receivable	8,558	46,336	-	54,894
Increase in other assets	(20,988)	(38,020)	-	(59,008)
Decrease in asset retirement obligation	-	(5,646)	-	(5,646)
Decrease in accounts payable and accrued expenses	(28,090)	(214,935)	37,615	(205,410)
Increase in professional liabilities	-	80,909	-	80,909
Increase (decrease) in deferred revenue	48,714	(24,157)	-	24,557
Increase (decrease) in accrued pension obligation	7,325	(53,961)	-	(46,636)
(Decrease) increase in accrued postretirement obligation	12,674	9,066	-	21,740
Net cash provided by operating activities	<u>221,564</u>	<u>225,409</u>	<u>-</u>	<u>446,973</u>
<b>Cash flows from investing activities</b>				
Purchases of investments	(1,126,788)	(410,250)	-	(1,537,038)
Sales and maturities of investments	1,085,387	574,410	-	1,659,797
Increase in assets held for professional liabilities	-	(40,024)	-	(40,024)
Drawdowns of unexpended bond proceeds	101,033	204	-	101,237
Additions to land, buildings, and equipment	(331,526)	(1,045,305)	-	(1,376,831)
Cash acquired from Winthrop-University Hospital Association	-	68,736	-	68,736
Proceeds from commercial insurance or disaster recovery for capital	-	111,641	-	111,641
Net cash used in investing activities	<u>(271,894)</u>	<u>(740,588)</u>	<u>-</u>	<u>(1,012,482)</u>
<b>Cash flows from financing activities</b>				
Contributions restricted for permanent investment and capital	78,257	126,466	-	204,723
Proceeds from disaster recovery award for future mitigation	-	46,164	-	46,164
Proceeds from short-term borrowings	82,500	416,856	-	499,356
Proceeds from long-term borrowings	523,366	828,054	-	1,351,420
Principal payments on short-term borrowings	(75,469)	(453,901)	-	(529,370)
Principal payments on long-term borrowings	(479,995)	(311,028)	-	(791,023)
Payments of deferred financing costs	(1,922)	(4,000)	-	(5,922)
Increase (decrease) in funds held for others	5,767	(1,551)	-	4,216
Decrease in deposits with bond trustees	21,907	371	-	22,278
Net cash provided by financing activities	<u>154,411</u>	<u>647,431</u>	<u>-</u>	<u>801,842</u>
Net decrease in cash	104,081	132,252	-	236,333
<b>Cash</b>				
Beginning of year	785,721	247,545	-	1,033,266
End of year	<u>\$ 889,802</u>	<u>\$ 379,797</u>	<u>\$ -</u>	<u>\$ 1,269,599</u>
<b>Supplemental disclosure of cash flow information</b>				
Interest paid	\$ 125,488	\$ 113,198	\$ -	\$ 238,686
Change in non-cash acquisitions of land, buildings, and equipment	1,384	89,562	-	90,946
Assets acquired under capital leases	-	258,481	-	258,481
Non-cash acquisition of Winthrop-Hospital University Association	-	226,691	-	226,691

The accompanying note is an integral part of these consolidating financial statements.

**New York University**  
**Supplemental Schedule to the Consolidated Financial Statements**  
**(Consolidating Statement of Cash Flows for NYU – Summary)**  
**Year Ended August 31, 2016**

(in thousands of dollars)

	2016			Consolidated NYU
	University	NYU Langone Health	Eliminations	
<b>Cash flows from operating activities</b>				
Change in net assets	\$ (37,044)	\$ 214,500	\$ -	\$ 177,456
Adjustments to reconcile change in net assets to net cash provided by operating activities				
Depreciation and amortization	243,584	212,189	-	455,773
Loss on sale or disposal of land, buildings and equipment and other adjustments	23,069	1,782	-	24,851
Loss on extinguishment of debt	-	4,793	-	4,793
Net gain on investments and deposits with trustees	(71,703)	(66,114)	-	(137,817)
Bad debt expense	38,926	96,179	-	135,105
Pension and postretirement obligation change	75,695	123,966	-	199,661
Contributions received for permanent investment and capital	(81,487)	(52,240)	-	(133,727)
Proceeds from disaster recovery award for future mitigation	-	(114,566)	-	(114,566)
Changes in operating assets and liabilities				
(Increase) decrease in accounts and loans receivable, net	(1,946)	2,233	(8,186)	(7,899)
Decrease in disaster recovery receivable	-	136,137	-	136,137
Decrease (increase) in patient accounts receivable	733	(206,715)	-	(205,982)
(Increase) decrease in nonendowment and noncapital contributions receivable	(37,715)	21,311	-	(16,404)
Decrease (increase) in other assets	20,822	(24,427)	-	(3,605)
Decrease in asset retirement obligation	-	(3,040)	-	(3,040)
Increase in accounts payable and accrued expenses	40,672	129,279	8,186	178,137
Increase in professional liabilities	-	85,135	-	85,135
Decrease in deferred revenue	(34,787)	(186,235)	-	(221,022)
Increase in accrued pension obligation	4,797	9,711	-	14,508
Increase in accrued postretirement obligation	15,667	10,183	-	25,850
Net cash provided by operating activities	199,283	394,061	-	593,344
<b>Cash flows from investing activities</b>				
Purchases of investments	(1,931,086)	(889,642)	-	(2,820,728)
Sales and maturities of investments	1,924,935	966,160	-	2,891,095
Increase in deposits held for professional liabilities	-	(61,886)	-	(61,886)
Drawdowns of unexpended bond proceeds	351,121	31,505	-	382,626
Additions to land, buildings, and equipment	(456,862)	(999,620)	-	(1,456,482)
Proceeds from disaster recovery for capital	-	216,071	-	216,071
Net cash used in investing activities	(111,892)	(737,412)	-	(849,304)
<b>Cash flows from financing activities</b>				
Contributions restricted for permanent investment and capital	81,487	52,240	-	133,727
Proceeds from disaster recovery award for future mitigation	-	114,566	-	114,566
Proceeds from short-term borrowings	171,771	233,001	-	404,772
Principal payments on short-term borrowings	(317,654)	-	-	(317,654)
Principal payments on long-term borrowings	(46,883)	(66,948)	-	(113,831)
Payments of deferred financing costs	(2,742)	(2,881)	-	(5,623)
Increase (decrease) in funds held for others	249	(809)	-	(560)
Decrease in deposits with bond trustees	1,648	12,059	-	13,707
Net cash provided by financing activities	(112,124)	341,228	-	229,104
Net decrease in cash	(24,733)	(2,123)	-	(26,856)
<b>Cash</b>				
Beginning of year	810,454	249,668	-	1,060,122
End of year	\$ 785,721	\$ 247,545	\$ -	\$ 1,033,266
<b>Supplemental disclosure of cash flow information</b>				
Bond proceeds	\$ 733,197	\$ 381,713	\$ -	\$ 1,114,910
Other leasing obligations	-	(146,603)	-	(146,603)
Interest paid	108,200	109,252	-	217,452
Non-cash acquisitions of land, buildings, and equipment	(1,908)	80,542	-	78,634
Assets acquired under capital leases	42	75,588	-	75,630

The accompanying note is an integral part of these consolidating financial statements.

**New York University**  
**Notes to Consolidating Supplemental Schedules**  
**August 31, 2017 and 2016**

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**1. Basis of Presentation – Consolidating Supplemental Schedules**

The consolidating supplemental schedules (consolidating information) presented on pages 48-57 was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The consolidating information is presented for purposes of additional analysis of the consolidated financial statements rather than to present the financial position, changes in net assets and cash flows of the individual companies within NYU and is not a required part of the consolidated financial statements. The individual reporting entities within NYU as presented within the consolidating information are disclosed within Note 1 to the consolidated financial statements.

The consolidating financial statements were prepared on an accrual basis of accounting, consistent with the consolidated financial statements (Note 2). All transactions between and amounts due to (from) the reporting entities within NYU have been eliminated within the consolidating supplemental schedules.

**Part II**  
**Supplemental Schedule of Expenditures of Federal Awards**

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
10.200	\$ -	\$ -	15 Kansas State University	S13114	15	\$ -
10.200	-	-	1,283 Kansas State University	S16031	1,283	-
10.200	-	-	214,639 Pennsylvania State University	5588-NYU-USDA-0284	214,639	-
10.310	330,867	215,937	-	-	546,804	4,586
10.310	212,452	-	-	-	212,452	-
10.310	-	39,684	Syracuse University	2881-04254-S02	39,684	-
10.310	-	109,295	Georgia Institute of Technology	RF-486-C2 (Am'd 1)	109,295	68,497
10.310	543,319	233,356	North Carolina State University	2011-0484-25 And No. 1	776,675	73,083
10.500	2,049,517	-	-	-	2,049,517	-
10.500	2,592,836	446,293	-	-	3,039,129	73,083
11.008	-	56,180	Research Foundation of the City University of New York	49183-A	56,180	-
11.312	153,319	-	-	-	153,319	56,156
11.432	153,319	-	-	-	153,319	56,156
11.472	-	60,755	Comell University	NA	60,755	-
11.604	-	23,814	University of Georgia	RR272-465/0504016	23,814	-
11.609	14,602	-	-	-	14,602	-
11.609	1,769	-	-	-	1,769	-
11.609	196,821	-	-	-	196,821	-
11.609	1,431,223	-	-	-	1,431,223	-
11.609	1,628,044	-	-	-	1,628,044	-
11.609	1,797,734	140,749	-	-	1,938,483	-
12.000	(52)	-	-	-	(52)	-
12.000	83,356	-	-	-	83,356	-
12.000	766,221	-	-	-	766,221	-
12.000	54,400	-	-	-	54,400	-
12.000	-	346,065	Gsm Consulting, Llc	Modification No. 2	346,065	-
12.000	-	71,744	Civil-military Innovation Institute, Inc.	CM12-NYU-1801-001	71,744	-
12.000	469,965	-	-	-	469,965	-
12.300	1,373,888	419,759	-	-	1,793,647	-
12.300	(33,475)	117,741	UNIV OF CALIFORNIA SAN DIEGO	870446834	117,741	-
12.300	2,447	-	-	-	2,447	-
12.300	(69)	-	-	-	(69)	-
12.300	69,360	-	-	-	69,360	61,119
12.300	36,192	-	-	-	36,192	-
12.300	61,293	-	-	-	61,293	-
12.300	39,628	-	-	-	39,628	-
12.300	86,307	-	-	-	86,307	-
12.300	172,486	-	-	-	172,486	-
12.300	1,117,700	-	-	-	1,117,700	-
12.300	122,700	-	-	-	122,700	-
12.300	166,429	-	-	-	166,429	-
12.300	85,300	-	-	-	85,300	-
12.300	32,925	-	-	-	32,925	-
12.300	98,026	-	-	-	98,026	-
12.300	12,764	-	-	-	12,764	-
12.300	61,689	-	-	-	61,689	-
12.300	216,073	-	-	-	216,073	-
12.300	205,418	-	-	-	205,418	-
12.300	-	2,429	-	-	2,429	-
12.300	55,403	-	-	-	55,403	-
12.300	211,350	-	-	-	211,350	-
12.300	-	5,169	Columbia University	16GS012618	5,169	-
12.300	-	41,243	University of Southern California	75-2183	41,243	-
12.300	-	(6,589)	Comell University	6374-4870	(6,589)	-

The accompanying notes are an integral part of this schedule.



# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
<b>Federal Program</b> <b>Research and Development Cluster</b> <b>U.S. Department of Defense (continued)</b> Embedsploit: A "Pen-Test in a Box" for Industrial Control System Media Forensic Integrity Analytics	12.300 12.300 12.350	- 2,738,777 -	196,615 102,103 455,421 7,038 7,698	Georgia Institute of Technology Purdue University Luna, Inc. Luna, Inc. UNIV OF DELAWARE	RF822-G1 4104-75028 Amd. No. 2 NA	196,615 102,103 3,254,198 7,038 7,698	- - 745,201 -
<b>Department of Defense HIV/AIDS Prevention Program</b>	12.420	17	-	-	-	17	-
Military Medical Research and Development	12.420	291,614	-	-	-	291,614	-
Military Medical Research and Development	12.420	232,164	-	-	-	232,164	6,095
Military Medical Research and Development	12.420	384,595	-	-	-	384,595	-
Military Medical Research and Development	12.420	319,827	-	-	-	319,827	-
Military Medical Research and Development	12.420	-	26,591	UNIV OF ALABAMA AT BIRMINGHAM	000422086-007	26,591	-
Military Medical Research and Development	12.420	-	19,622	University of Pittsburgh Medical Center	0653321412472-4	19,622	-
Military Medical Research and Development	12.420	-	(961)	BRIGHAM & WOMENS HOSPITAL	108504	(961)	-
Military Medical Research and Development	12.420	-	17,701	Luna, Inc.	344101NVU	17,701	-
Military Medical Research and Development	12.420	-	102,362	HENRY M. JACKSON FOUNDATION (HJF)	3891	102,362	-
Military Medical Research and Development	12.420	-	65,821	UNIV OF DELAWARE	4272	65,821	-
Military Medical Research and Development	12.420	-	4,428	The University of Central Florida	64016375-1	4,428	-
Military Medical Research and Development	12.420	-	108,283	RSHPND OF SUNY	68664	108,283	-
Military Medical Research and Development	12.420	336,384	-	-	-	336,384	95,508
Military Medical Research and Development	12.420	162	-	-	-	162	-
Military Medical Research and Development	12.420	130,211	-	-	-	130,211	-
Military Medical Research and Development	12.420	289,639	-	-	-	289,639	-
Military Medical Research and Development	12.420	104,019	-	-	-	104,019	-
Military Medical Research and Development	12.420	174,072	-	-	-	174,072	-
Military Medical Research and Development	12.420	487,700	-	-	-	487,700	126,520
Military Medical Research and Development	12.420	117,294	-	-	-	117,294	-
Military Medical Research and Development	12.420	217,289	-	-	-	217,289	-
Military Medical Research and Development	12.420	415,841	-	-	-	415,841	-
Military Medical Research and Development	12.420	291,852	-	-	-	291,852	-
Military Medical Research and Development	12.420	173,470	-	-	-	173,470	-
Military Medical Research and Development	12.420	30,410	-	-	-	30,410	-
Military Medical Research and Development	12.420	150,455	-	-	-	150,455	-
Military Medical Research and Development	12.420	109,419	-	-	-	109,419	-
Military Medical Research and Development	12.420	207,953	-	-	-	207,953	-
Military Medical Research and Development	12.420	29,555	-	-	-	29,555	-
Military Medical Research and Development	12.420	570,659	-	-	-	570,659	-
Military Medical Research and Development	12.420	129,870	-	-	-	129,870	-
Military Medical Research and Development	12.420	188,546	-	-	-	188,546	-
Military Medical Research and Development	12.420	408,153	-	-	-	408,153	-
Military Medical Research and Development	12.420	437,877	-	-	-	437,877	2,247
Military Medical Research and Development	12.420	14,698	-	-	-	14,698	-
Military Medical Research and Development	12.420	3,140	-	-	-	3,140	-
Military Medical Research and Development	12.420	640	-	-	-	640	-
Military Medical Research and Development	12.420	249,246	-	Wake Forest University	WFUHS 441638 CT-A-08	249,246	-
Military Medical Research and Development	12.420	208,621	-	-	-	208,621	-
Military Medical Research and Development	12.420	7,041,893	358,456	-	-	7,400,349	228,370
Basic Scientific Research	12.431	-	80,000	GENEVA FND	V-1322-03 W91NF-15-1-03	80,000	-
Basic Scientific Research	12.431	62,776	-	-	-	62,776	-
Basic Scientific Research	12.431	2,770	-	-	-	2,770	-
Basic Scientific Research	12.431	(759)	-	-	-	(759)	-
Basic Scientific Research	12.431	76,243	-	-	-	76,243	38,622
Basic Scientific Research	12.431	223,579	-	-	-	223,579	-
Basic Scientific Research	12.431	180,437	-	-	-	180,437	-
Basic Scientific Research	12.431	2,419	-	-	-	2,419	-
Basic Scientific Research	12.431	59,241	-	-	-	59,241	-
Closed-Loop Multisensory Brain-Computer Interface for Enhanced Decision Accuracy	12.431	-	175,602	University of Southern California	76573915 A02	175,602	-
Dynamics and Control of Switching Dynamical Networks	12.431	-	62,177	Georgia State University	SPR0012020-01 Amd No. 2	62,177	-
Lateral Stirling by Internal Waves in the Latick Campaign	12.431	-	32,854	Northwest Research Associates, Inc.	NWRA-15-S-163	32,854	-
Real and Fake Mail in the Post Office	12.431	-	4,110	University of California, Irvine	3001755860	4,110	-
Theory and Experiment of Copolytic Principles, Synthesis and Properties	12.431	-	38,623	University of Michigan	3002780205 A05	38,623	-
Unlearning Neural Systems Dysfunction in Neuropsychiatric Disorders	12.431	-	148,298	The Regents of the University of California	81804ac A05	148,298	-
STTR Phase II: Field Drug Identification Kit	12.431	606,906	1,058,420	-	-	1,665,326	38,622
STTR Phase I: Field Drug Identification Kit	12.650	-	75,008	Sensook, LLC	STTR Phase I - P.O. No. 1	75,008	-
Air Force Defense Research Sciences Program	12.800	241,648	-	-	-	241,648	-
Air Force Defense Research Sciences Program	12.800	182,884	-	-	-	182,884	41,355
Lifed Interence for Probabilistic Programming	12.800	-	74,464	SRI International	19-000249 MOD NO. 7	74,464	-
		424,532	74,464	-	-	498,996	41,355

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
12.800	32,522	-	-	-	32,522	25,339
12.801	32,522	-	-	-	32,522	25,339
12.801	24,038	-	-	-	24,038	-
12.801	24,038	-	-	-	24,038	-
12.910	-	89,230	SRI International	PO 1811	89,230	-
12.910	-	7,583	Columbia University	6GG012664 out-period	7,583	-
12.910	-	44,817	Bae Systems	964185-2	44,817	-
12.910	156,168	-	-	-	156,168	-
12.910	235,318	-	-	-	235,318	-
12.910	1,227,534	-	-	-	1,227,534	84,752
12.910	-	360,733	COLUMBIA UNIVERSITY	1GG009414	360,733	-
12.910	-	250,692	COLUMBIA UNIVERSITY	2GG008460-01	250,692	-
12.910	327,972	-	-	-	327,972	-
12.910	688,944	-	-	-	688,944	218,435
12.910	-	42,572	J. DAVID GLADSTONE INSTITUTE	R2451-B	42,572	-
12.910	-	36,829	Evocative Design	HR001170008	36,829	-
12.910	-	30,109	COLUMBIA UNIVERSITY	RESS11430	30,109	-
12.910	-	29,022	Mc10, Inc.	DARPA-13-30-OPEN-BA4-FF-0	29,022	-
12.910	2,625,936	1,070,087	-	-	3,696,023	303,187
12.910	-	72,585	North Carolina State University	2017-1532-14	72,585	-
12.910	-	141,964	Gxm Consulting, Lc	416-NYU-4902	141,964	-
12.910	-	48	Ibm Corporation	4912047040	48	-
12.910	-	6,785	Space Telescope Science Institute	HST-50-14208.016-A	6,785	-
12.910	101,944	-	-	-	101,944	-
12.910	-	3,420	Service Engineering	NA	3,420	-
12.910	101,944	224,802	-	-	326,746	-
12.910	15,029,806	3,743,514	-	-	18,773,320	1,831,062
14.506	4,190	-	-	-	4,190	-
14.534	-	21,502	Enterprise Community Partners	13-7172	21,502	-
14.534	-	21,502	-	-	21,502	-
14.534	-	4,987	ABT Associates, Inc.	45117	4,987	-
14.534	-	4,987	-	-	4,987	-
14.534	4,100	26,469	-	-	30,659	-
15.808	595	-	-	-	595	-
15.875	595	-	-	-	595	-
15.875	-	228,336	HARVARD UNIV	138076-5098448	228,336	-
15.875	-	228,336	-	-	228,336	-
15.875	595	228,336	-	-	228,931	-
16.560	-	80,126	American Institutes for Research	0395200001 MOD 01	80,126	-
16.560	64,564	-	-	-	64,564	-
16.560	166,186	-	-	-	166,186	-
16.560	-	85,224	NYC Office of Chief Medical Examiner	816 2017141970	85,224	-
16.560	-	77,220	NYC Office of Chief Medical Examiner	81615ME028	77,220	-
16.560	230,750	242,570	-	-	473,320	-
16.565	-	12,018	National Council of Juvenile and Family Court Judges	32516-SU-1	12,018	-
16.565	-	4,517	National Council of Juvenile and Family Court Judges	32514-SU-1	4,517	-
16.565	-	16,535	-	-	16,535	-
16.751	53,465	-	-	-	53,465	-
16.751	231,129	-	-	-	231,129	-
16.817	285,247	-	-	-	285,247	-
16.817	197,645	-	-	-	197,645	-
16.817	197,645	-	-	-	197,645	-
16.830	-	99,712	New York State Unified Court System	25-56150-S3979-RISK	99,712	-
16.830	-	99,712	-	-	99,712	-
16.830	65,715	-	-	-	65,715	-
16.830	250,974	-	-	-	250,974	-
16.830	-	18,189	Westat	2014-UJ-CX-0044	18,189	-
16.830	316,689	18,149	-	-	334,838	-
16.830	1,030,031	376,965	-	-	1,407,037	-
16.830	-	65,715	-	-	65,715	-
16.830	250,974	-	-	-	250,974	-
16.830	-	18,189	Westat	687-S001	18,189	-
16.830	316,689	18,149	-	-	334,838	-
16.830	1,030,031	376,965	-	-	1,407,037	-

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
19.040	14,773	-	-	-	14,773	-
19.345	14,773	-	-	-	14,773	-
19.401	352,015	-	-	-	352,015	-
19.401	352,015	-	-	-	352,015	-
19.401	315,144	-	-	-	315,144	-
19.401	19	-	-	-	19	-
19.401	315,163	-	-	-	315,163	-
20.200	682,851	-	-	-	682,851	-
20.200	-	102,021	Research Foundation of the City University of New York	70025-01-28	102,021	-
20.200	-	102,021	Research Foundation of the City University of New York	48903-23-25	102,021	-
20.200	-	6,897	Research Foundation of the City University of New York	48188-23-28	6,897	-
20.200	-	6,897	University Transportation Research Center	-	6,897	-
20.200	-	118,481	-	-	118,481	-
27.011	16,842	-	-	-	16,842	-
27.011	16,842	-	-	-	16,842	-
42.960	(19)	(19)	-	-	(19)	-
42.960	(19)	(19)	-	-	(19)	-
43.001	-	252,276	American Museum of Natural History	627-2016-1	252,276	-
43.001	39,845	-	-	-	39,845	-
43.001	48,617	-	-	-	48,617	31,699
43.001	196,076	-	-	-	196,076	69,123
43.001	20,638	-	-	-	20,638	-
43.001	-	107,500	Smithsonian Astrophysical Observatory	PF6-170154-A02	107,500	-
43.001	395,276	359,776	-	-	655,052	109,822
43.003	(657)	-	-	-	(657)	-
43.003	79,679	-	-	-	79,679	-
43.003	79,122	-	-	-	79,122	-
43.007	132,720	-	-	-	132,720	-
43.007	132,720	-	-	-	132,720	-
43.008	-	14,673	Cornell University	76156-10488 Amd 3	14,673	-
43.012	9,785	-	-	-	9,785	-
43.012	55,394	-	-	-	55,394	-
43.012	65,179	-	-	-	65,179	-
43.RD	-	27	Space Telescope Science Institute	HST-SO-13386.020-A	27	-
43.RD	-	129,259	Jet Propulsion Laboratory	1941570	129,259	-
43.RD	-	129,322	-	-	129,322	-
45.149	582,297	503,771	-	-	1,086,068	109,822
45.149	64,011	-	-	-	64,011	-
45.149	128,733	-	-	-	128,733	73,000
45.161	242,744	-	-	-	242,744	73,000
45.161	25,186	-	-	-	25,186	-
45.161	14,821	-	-	-	14,821	-
45.169	40,007	-	-	-	40,007	-
45.169	22,520	-	-	-	22,520	-
45.169	123,030	-	-	-	123,030	66,664
45.169	145,559	-	-	-	145,559	66,664
45.169	428,301	-	-	-	428,301	138,664

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

Federal Program Research and Development Cluster	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award	Total Expenditures	Passed to Sub-Recipients
National Science Foundation National Science Foundation Personnel Mobility Program	47,049	2	-	-	-	2	-
Prismatically Enhanced Optical Ring Resonators for Label-Free Single Molecule Detection	47,040	28,811	-	-	-	28,811	-
EFRI - ODISEE: Foldable Self-Replicating DNA Nanostructures for Organization of Functional Nanomaterials and 3D Meas-Material As	47,041	-	42,540	California Institute of Technology	65-1064387 A05	42,540	-
EFRI - ODISEE: Foldable Self-Replicating DNA Nanostructures for Organization of Functional Nanomaterials and 3D Meas-Material As	47,041	-	26,749	California Institute of Technology	65-1064387 A05	26,749	-
EFRI-MIKS Multiscale analysis of Morphogen Gradients	47,041	-	8,321	California Institute of Technology	65-1094367 A05	8,321	-
Engineering Grants	47,041	48,453	26,413	Trustees of Princeton University	1974	26,413	8,625
Engineering Grants	47,041	-	25,000	UNIVERSITY OF MICHIGAN	3004135635	25,000	-
Engineering Grants	47,041	7,442	-	-	-	7,442	-
Engineering Grants	47,041	37,608	-	-	-	37,608	-
Engineering Grants	47,041	48,019	-	-	-	48,019	-
Engineering Grants	47,041	158,179	-	-	-	158,179	-
Engineering Grants	47,041	24,751	-	-	-	24,751	-
Engineering Grants	47,041	99,240	-	-	-	99,240	-
Engineering Grants	47,041	13,315	-	-	-	13,315	-
Engineering Grants	47,041	75,152	-	-	-	75,152	-
Engineering Grants	47,041	115,181	-	-	-	115,181	-
Engineering Grants	47,041	113,763	-	-	-	113,763	-
Engineering Grants	47,041	92,254	-	-	-	92,254	-
Engineering Grants	47,041	40,424	-	-	-	40,424	-
Engineering Grants	47,041	53,179	-	-	-	53,179	-
Engineering Grants	47,041	86,129	-	-	-	86,129	-
Engineering Grants	47,041	16	-	-	-	16	-
Engineering Grants	47,041	105,555	-	-	-	105,555	-
Engineering Grants	47,041	66,030	-	-	-	66,030	-
Engineering Grants	47,041	136,902	-	-	-	136,902	62,569
Engineering Grants	47,041	48,037	-	-	-	48,037	-
Engineering Grants	47,041	57,847	-	-	-	57,847	-
Engineering Grants	47,041	104,511	-	-	-	104,511	-
Engineering Grants	47,041	99,343	-	-	-	99,343	-
Engineering Grants	47,041	15,701	-	-	-	15,701	-
Engineering Grants	47,041	32,287	-	-	-	32,287	-
Engineering Grants	47,041	5,035	-	-	-	5,035	-
Engineering Grants	47,041	98,102	-	-	-	98,102	-
Engineering Grants	47,041	82,009	-	-	-	82,009	-
Engineering Grants	47,041	43,232	-	-	-	43,232	-
Engineering Grants	47,041	302	-	-	-	302	-
Engineering Grants	47,041	108,643	-	-	-	108,643	-
Engineering Grants	47,041	44,587	-	-	-	44,587	-
Engineering Grants	47,041	48,049	-	-	-	48,049	-
Engineering Grants	47,041	27,767	-	-	-	27,767	-
Engineering Grants	47,041	77,039	-	-	-	77,039	-
Expanding Open Innovation Methods to Complex Engineered Systems	47,041	-	111,685	George Washington University	15-S3D-Mod #1	111,685	-
SBIR Phase I: Total Holographic Characterization of Colloids Through Holographic Video Microscopy	47,041	-	22,645	Spheryx, Inc.	1631815	22,645	-
STTR Phase I: Research and Development of High Efficiency Shielded Toroidal Transformers	47,041	-	35,707	Highest Transformers, Inc.	HT-SA-1001	35,707	-
STTR Phase I: New Perfluorooxide- and Perfluorooxane-based Copolymer Membranes for Gas Separations	47,041	-	44,113	Membrane Technology and Research, Inc.	377-NSF-1449033-NYU	44,113	-
STTR Phase II - New Perfluorooxide- and Perfluorooxane-based Copolymer Membranes for Gas Separations	47,041	-	146,612	Membrane Technology and Research, Inc.	NA	146,612	-
Turbulent-Convection Experiments at Extreme Conditions Using Cryogenic Nitrogen	47,041	-	9,200	Georgia Institute of Technology	RH016-C1	9,200	-
Data and Software Preservation for Open Science (DASPOS) (supplement subcontract)	47,049	2,216,923	489,185	-	-	2,716,108	71,194
Mathematical and Physical Sciences	47,049	266,640	-	University of Notre Dame	202935NYU	63,998	-
Mathematical and Physical Sciences	47,049	17,673	-	-	-	266,640	-
Mathematical and Physical Sciences	47,049	15,638	-	-	-	17,673	-
Mathematical and Physical Sciences	47,049	76,123	-	-	-	15,638	-
Mathematical and Physical Sciences	47,049	70,707	-	-	-	76,123	-
Mathematical and Physical Sciences	47,049	(9,084)	-	-	-	70,707	-
Mathematical and Physical Sciences	47,049	111,949	-	-	-	(9,084)	-
Mathematical and Physical Sciences	47,049	-	-	-	-	111,949	-

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
<b>Research and Development Cluster</b>							
<b>National Science Foundation (continued)</b>							
Mathematical and Physical Sciences	47,049	8,192	-	-	-	8,192	-
Mathematical and Physical Sciences	47,049	41,884	-	-	-	41,884	-
Mathematical and Physical Sciences	47,049	94,546	-	-	-	94,546	-
Mathematical and Physical Sciences	47,049	246,565	-	-	-	246,565	-
Mathematical and Physical Sciences	47,049	4,789	-	-	-	4,789	-
Mathematical and Physical Sciences	47,049	139,298	-	-	-	139,298	-
Mathematical and Physical Sciences	47,049	120,504	-	-	-	120,504	-
Mathematical and Physical Sciences	47,049	8,272	-	-	-	8,272	-
Mathematical and Physical Sciences	47,049	6,735	-	-	-	6,735	-
Mathematical and Physical Sciences	47,049	57,852	-	-	-	57,852	-
Mathematical and Physical Sciences	47,049	118,064	-	-	-	118,064	-
Mathematical and Physical Sciences	47,049	14,906	-	-	-	14,906	-
Mathematical and Physical Sciences	47,049	55,167	-	-	-	55,167	-
Mathematical and Physical Sciences	47,049	55,356	-	-	-	55,356	-
Mathematical and Physical Sciences	47,049	35,212	-	-	-	35,212	-
Mathematical and Physical Sciences	47,049	40,879	-	-	-	40,879	-
Mathematical and Physical Sciences	47,049	28,830	-	-	-	28,830	-
Mathematical and Physical Sciences	47,049	25,009	-	-	-	25,009	-
Mathematical and Physical Sciences	47,049	31,539	-	-	-	31,539	-
Mathematical and Physical Sciences	47,049	30,712	-	-	-	30,712	-
Mathematical and Physical Sciences	47,049	46,137	-	-	-	46,137	-
Mathematical and Physical Sciences	47,049	22,704	-	-	-	22,704	-
Mathematical and Physical Sciences	47,049	7,258	-	-	-	7,258	-
Mathematical and Physical Sciences	47,049	69,336	-	-	-	69,336	-
Mathematical and Physical Sciences	47,049	139,112	-	-	-	139,112	-
Mathematical and Physical Sciences	47,049	31,081	-	-	-	31,081	-
Mathematical and Physical Sciences	47,049	166,020	-	-	-	166,020	-
Mathematical and Physical Sciences	47,049	111,911	-	-	-	111,911	-
Mathematical and Physical Sciences	47,049	57,916	-	-	-	57,916	-
Mathematical and Physical Sciences	47,049	72,595	-	-	-	72,595	-
Mathematical and Physical Sciences	47,049	777,591	-	-	-	777,591	-
Mathematical and Physical Sciences	47,049	144,846	-	-	-	144,846	-
Mathematical and Physical Sciences	47,049	9,828	-	-	-	9,828	-
Mathematical and Physical Sciences	47,049	64,753	-	-	-	64,753	-
Mathematical and Physical Sciences	47,049	485	-	-	-	485	-
Mathematical and Physical Sciences	47,049	66,208	-	-	-	66,208	-
Mathematical and Physical Sciences	47,049	153,333	-	-	-	153,333	-
Mathematical and Physical Sciences	47,049	10,122	-	-	-	10,122	-
Mathematical and Physical Sciences	47,049	105,376	-	-	-	105,376	-
Mathematical and Physical Sciences	47,049	139,420	-	-	-	139,420	-
Mathematical and Physical Sciences	47,049	137,311	-	-	-	137,311	-
Mathematical and Physical Sciences	47,049	161,933	-	-	-	161,933	-
Mathematical and Physical Sciences	47,049	80,246	-	-	-	80,246	-
Mathematical and Physical Sciences	47,049	157,991	-	-	-	157,991	-
Mathematical and Physical Sciences	47,049	253,654	-	-	-	253,654	-
Mathematical and Physical Sciences	47,049	126,402	-	-	-	126,402	-
Mathematical and Physical Sciences	47,049	165,677	-	-	-	165,677	-
Mathematical and Physical Sciences	47,049	123,626	-	-	-	123,626	-
Mathematical and Physical Sciences	47,049	175,707	-	-	-	175,707	-
Mathematical and Physical Sciences	47,049	147,276	-	-	-	147,276	-
Mathematical and Physical Sciences	47,049	68,798	-	-	-	68,798	-
Mathematical and Physical Sciences	47,049	1,983,810	-	-	-	1,983,810	-
Mathematical and Physical Sciences	47,049	154,810	-	-	-	154,810	-
Mathematical and Physical Sciences	47,049	326	-	-	-	326	-
Mathematical and Physical Sciences	47,049	63,636	-	-	-	63,636	-
Mathematical and Physical Sciences	47,049	164,599	-	-	-	164,599	-
Mathematical and Physical Sciences	47,049	93,205	-	-	-	93,205	-
Mathematical and Physical Sciences	47,049	208,883	-	-	-	208,883	-
Mathematical and Physical Sciences	47,049	112,871	-	-	-	112,871	-
Mathematical and Physical Sciences	47,049	156,181	-	-	-	156,181	-
Mathematical and Physical Sciences	47,049	94,873	-	-	-	94,873	-
Mathematical and Physical Sciences	47,049	75,741	-	-	-	75,741	-
Mathematical and Physical Sciences	47,049	60,044	-	-	-	60,044	-
Mathematical and Physical Sciences	47,049	71,586	-	-	-	71,586	-
Mathematical and Physical Sciences	47,049	125,141	-	-	-	125,141	-
Mathematical and Physical Sciences	47,049	131,517	-	-	-	131,517	-
Mathematical and Physical Sciences	47,049	170,766	-	-	-	170,766	-
Mathematical and Physical Sciences	47,049	14,354	-	-	-	14,354	-
Mathematical and Physical Sciences	47,049	110,553	-	-	-	110,553	-
Mathematical and Physical Sciences	47,049	61,334	-	-	-	61,334	-
Mathematical and Physical Sciences	47,049	122,615	-	-	-	122,615	-
Mathematical and Physical Sciences	47,049	197,979	-	-	-	197,979	-
							84,467

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
<b>Federal Research and Development Cluster</b>							
<b>National Science Foundation (continued)</b>							
Mathematical and Physical Sciences	47,049	139,041	-	-	-	139,041	-
Mathematical and Physical Sciences	47,049	30,486	-	-	-	30,486	-
Mathematical and Physical Sciences	47,049	27,350	-	-	-	27,350	-
Mathematical and Physical Sciences	47,049	56,569	-	-	-	56,569	-
Mathematical and Physical Sciences	47,049	57,361	-	-	-	57,361	-
Mathematical and Physical Sciences	47,049	59,770	-	-	-	59,770	-
Mathematical and Physical Sciences	47,049	43,788	-	-	-	43,788	-
Mathematical and Physical Sciences	47,049	(9,192)	-	-	-	(9,192)	-
Mathematical and Physical Sciences	47,049	86,683	-	-	-	86,683	-
Mathematical and Physical Sciences	47,049	18,988	-	-	-	18,988	-
Mathematical and Physical Sciences	47,049	18,283	-	-	-	18,283	-
Mathematical and Physical Sciences	47,049	129,275	-	-	-	129,275	-
Mathematical and Physical Sciences	47,049	149,611	-	-	-	149,611	-
Mathematical and Physical Sciences	47,049	78,576	-	-	-	78,576	-
Mathematical and Physical Sciences	47,049	95,987	-	-	-	95,987	-
Mathematical and Physical Sciences	47,049	36,698	-	-	-	36,698	-
Optimal Control of Quantum Systems: Transformative NMR and EPR Applications	47,049	-	119,676	Wright State University	668957-1	119,676	-
		10,940,357	183,674	-	-	11,124,031	84,467
		22,919	-	-	-	22,919	-
		86,683	-	-	-	86,683	-
		142,206	-	-	-	142,206	-
		39,652	-	-	-	39,652	-
		3,256	-	-	-	3,256	-
		295,196	-	-	-	295,196	-
		49,184	-	-	-	49,184	-
		49,184	-	-	-	49,184	-
		-	23,949	Computing Research Association	POSTDC0005	23,949	-
		-	2,512	University at Buffalo	RT04541 (Ann 1)	2,512	-
		236,046	-	-	-	236,046	82,167
		1,016	-	-	-	1,016	-
		173,851	-	-	-	173,851	32,486
		172,911	-	-	-	172,911	-
		20,519	-	-	-	20,519	-
		230,131	-	-	-	230,131	74,177
		237,545	-	-	-	237,545	-
		34,758	-	-	-	34,758	-
		3,339	-	-	-	3,339	-
		5,890	-	-	-	5,890	-
		22,648	-	-	-	22,648	-
		353,807	-	-	-	353,807	-
		1,334	-	-	-	1,334	-
		243,466	-	-	-	243,466	-
		3,670	-	-	-	3,670	-
		6,588	-	-	-	6,588	29,070
		75,518	-	-	-	75,518	-
		113,075	-	-	-	113,075	-
		238,519	-	-	-	238,519	112,414
		67,485	-	-	-	67,485	-
		118,768	-	-	-	118,768	-
		25,305	-	-	-	25,305	-
		50,042	-	-	-	50,042	-
		85,571	-	-	-	85,571	-
		146,626	-	-	-	146,626	-
		31,706	-	-	-	31,706	-
		18,018	-	-	-	18,018	-
		328,740	-	-	-	328,740	-
		291,431	-	-	-	291,431	-
		24,728	-	-	-	24,728	-
		172,965	-	-	-	172,965	108,721
		68,329	-	-	-	68,329	-
		6,862	-	-	-	6,862	-
		7,301	-	-	-	7,301	-
		228	-	-	-	228	-
		108,892	-	-	-	108,892	-
		15,567	-	-	-	15,567	-
		25,755	-	-	-	25,755	-
		104,618	-	-	-	104,618	-
		49,224	-	-	-	49,224	-
		239,142	-	-	-	239,142	119,760
		14,995	-	-	-	14,995	-

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
<b>Research and Development Cluster</b>							
<b>National Science Foundation (continued)</b>							
Computer and Information Science and Engineering	47.070	42,924	-	-	-	42,924	-
Computer and Information Science and Engineering	47.070	71,969	-	-	-	71,969	-
Computer and Information Science and Engineering	47.070	59,004	-	-	-	59,004	-
Computer and Information Science and Engineering	47.070	100,336	-	-	-	100,336	-
Computer and Information Science and Engineering	47.070	481,949	-	-	-	481,949	-
Computer and Information Science and Engineering	47.070	86,466	-	-	-	86,466	-
Computer and Information Science and Engineering	47.070	306,761	-	-	-	306,761	-
Computer and Information Science and Engineering	47.070	223,033	-	-	-	223,033	-
Computer and Information Science and Engineering	47.070	184,156	-	-	-	184,156	-
Computer and Information Science and Engineering	47.070	18,465	-	-	-	18,465	-
Computer and Information Science and Engineering	47.070	210,270	-	-	-	210,270	-
Computer and Information Science and Engineering	47.070	83,000	-	-	-	83,000	-
Computer and Information Science and Engineering	47.070	69,432	-	-	-	69,432	-
Computer and Information Science and Engineering	47.070	47,954	-	-	-	47,954	-
Computer and Information Science and Engineering	47.070	45,147	-	-	-	45,147	-
Computer and Information Science and Engineering	47.070	45,790	-	-	-	45,790	-
Computer and Information Science and Engineering	47.070	51,005	-	-	-	51,005	-
Computer and Information Science and Engineering	47.070	87,029	-	-	-	87,029	-
Computer and Information Science and Engineering	47.070	43,720	-	-	-	43,720	-
Computer and Information Science and Engineering	47.070	144,863	-	-	-	144,863	-
Computer and Information Science and Engineering	47.070	61,907	-	-	-	61,907	-
Computer and Information Science and Engineering	47.070	45,104	-	-	-	45,104	-
Computer and Information Science and Engineering	47.070	45,130	-	-	-	45,130	-
Computer and Information Science and Engineering	47.070	139,107	-	-	-	139,107	-
Computer and Information Science and Engineering	47.070	96,096	-	-	-	96,096	-
Computer and Information Science and Engineering	47.070	148,444	-	-	-	148,444	-
Computer and Information Science and Engineering	47.070	73,719	-	-	-	73,719	-
Computer and Information Science and Engineering	47.070	43,506	-	-	-	43,506	-
Computer and Information Science and Engineering	47.070	162,009	-	-	-	162,009	-
Computer and Information Science and Engineering	47.070	104,642	-	-	-	104,642	-
Computer and Information Science and Engineering	47.070	1,287	-	-	-	1,287	-
Computer and Information Science and Engineering	47.070	94,837	-	-	-	94,837	-
Computer and Information Science and Engineering	47.070	136,597	-	-	-	136,597	-
Computer and Information Science and Engineering	47.070	59,932	-	-	-	59,932	-
Computer and Information Science and Engineering	47.070	173,241	-	-	-	173,241	-
Computer and Information Science and Engineering	47.070	169,612	-	-	-	169,612	-
Computer and Information Science and Engineering	47.070	3,868	-	-	-	3,868	-
Computer and Information Science and Engineering	47.070	31,759	-	-	-	31,759	-
Computer and Information Science and Engineering	47.070	47,472	-	-	-	47,472	-
NSF Reer Program	47.070	-	26,329	Raytheon BBN Technologies Corp	PO#6500011269	26,329	-
		8,483,376	54,700			8,538,186	559,825
Biological Sciences	47.074	(326)	-	-	-	(326)	-
Biological Sciences	47.074	453,624	-	-	-	453,624	-
Biological Sciences	47.074	(1,111)	-	-	-	(1,111)	-
Biological Sciences	47.074	162,682	-	-	-	162,682	-
Biological Sciences	47.074	117,652	-	-	-	117,652	-
Biological Sciences	47.074	61	-	-	-	61	-
Biological Sciences	47.074	106,285	-	-	-	106,285	-
Biological Sciences	47.074	1,111	-	-	-	1,111	-
Biological Sciences	47.074	37,131	-	-	-	37,131	-
Biological Sciences	47.074	782,326	-	-	-	782,326	459,804
Biological Sciences	47.074	176,768	-	-	-	176,768	-
Biological Sciences	47.074	140,620	-	-	-	140,620	-
Biological Sciences	47.074	59,962	-	-	-	59,962	-
Biological Sciences	47.074	134,594	-	-	-	134,594	-
Biological Sciences	47.074	(1,626)	-	-	-	(1,626)	-
Biological Sciences	47.074	24,112	-	-	-	24,112	-
Biological Sciences	47.074	1,111	-	-	-	1,111	-
Biological Sciences	47.074	400,125	-	-	-	400,125	-
Biological Sciences	47.074	123,988	-	-	-	123,988	-
Biological Sciences	47.074	40,680	-	-	-	40,680	-
Biological Sciences	47.074	40,619	-	-	-	40,619	-
Biological Sciences	47.074	48,631	-	-	-	48,631	-
Biological Sciences	47.074	4,222	-	-	-	4,222	-
MaizeCode - An Initial Analysis of Functional Elements in the Maize Genome	47.074	-	154,656	Cold Spring Harbor Laboratory	52560216/PO#6220683-SV	154,656	-
		2,949,740	154,656			3,104,396	459,804

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
<b>Research and Development Cluster</b>							
<b>National Science Foundation (continued)</b>							
Affect Contagion: Exploring the Catalytic Effects of Status	47.075	-	1,291	The Regents of the University of California	88555C	1,291	-
IBSS-Measuring Justice, Navigating Equity: An Interdisciplinary, Multi-Level Approach to Understanding Bias and Equity in Police Stops	47.075	47,361	50,359	The Regents of the University of California	0875 G S3028	97,720	-
Social, Behavioral, and Economic Sciences	47.075	365,509	-	-	-	365,509	-
Social, Behavioral, and Economic Sciences	47.075	1,567	-	-	-	1,567	-
Social, Behavioral, and Economic Sciences	47.075	138,216	-	-	-	138,216	-
Social, Behavioral, and Economic Sciences	47.075	2,650	-	-	-	2,650	-
Social, Behavioral, and Economic Sciences	47.075	54,474	-	-	-	54,474	-
Social, Behavioral, and Economic Sciences	47.075	62,590	-	-	-	62,590	-
Social, Behavioral, and Economic Sciences	47.075	10,528	-	-	-	10,528	-
Social, Behavioral, and Economic Sciences	47.075	71,036	-	-	-	71,036	-
Social, Behavioral, and Economic Sciences	47.075	295	-	-	-	295	-
Social, Behavioral, and Economic Sciences	47.075	19,478	-	-	-	19,478	-
Social, Behavioral, and Economic Sciences	47.075	4,321	-	-	-	4,321	-
Social, Behavioral, and Economic Sciences	47.075	4,154	-	-	-	4,154	-
Social, Behavioral, and Economic Sciences	47.075	9,158	-	-	-	9,158	-
Social, Behavioral, and Economic Sciences	47.075	86,029	-	-	-	86,029	-
Social, Behavioral, and Economic Sciences	47.075	15,759	-	-	-	15,759	-
Social, Behavioral, and Economic Sciences	47.075	538	-	-	-	538	-
Social, Behavioral, and Economic Sciences	47.075	90,317	-	-	-	90,317	-
Social, Behavioral, and Economic Sciences	47.075	185,791	-	-	-	185,791	-
Social, Behavioral, and Economic Sciences	47.075	108,675	-	-	-	108,675	-
Social, Behavioral, and Economic Sciences	47.075	3,802	-	-	-	3,802	-
Social, Behavioral, and Economic Sciences	47.075	1,187	-	-	-	1,187	-
Social, Behavioral, and Economic Sciences	47.075	4,602	-	-	-	4,602	-
Social, Behavioral, and Economic Sciences	47.075	1,567	-	-	-	1,567	-
Social, Behavioral, and Economic Sciences	47.075	30,567	-	-	-	30,567	-
Social, Behavioral, and Economic Sciences	47.075	57,552	-	-	-	57,552	-
Social, Behavioral, and Economic Sciences	47.075	71,339	-	-	-	71,339	-
Social, Behavioral, and Economic Sciences	47.075	27,732	-	-	-	27,732	-
Social, Behavioral, and Economic Sciences	47.075	5,949	-	-	-	5,949	-
Social, Behavioral, and Economic Sciences	47.075	105,922	-	-	-	105,922	-
Social, Behavioral, and Economic Sciences	47.075	306	-	-	-	306	-
Social, Behavioral, and Economic Sciences	47.075	1,238	-	-	-	1,238	-
Social, Behavioral, and Economic Sciences	47.075	94,686	-	-	-	94,686	-
Social, Behavioral, and Economic Sciences	47.075	239,599	-	-	-	239,599	-
Social, Behavioral, and Economic Sciences	47.075	57,696	-	-	-	57,696	27,071
Social, Behavioral, and Economic Sciences	47.075	42,891	-	-	-	42,891	141,181
Social, Behavioral, and Economic Sciences	47.075	169,961	-	-	-	169,961	-
Social, Behavioral, and Economic Sciences	47.075	88,305	-	-	-	88,305	-
Social, Behavioral, and Economic Sciences	47.075	189,287	-	-	-	189,287	-
Social, Behavioral, and Economic Sciences	47.075	73,972	-	-	-	73,972	66,869
Social, Behavioral, and Economic Sciences	47.075	132,628	-	-	-	132,628	-
Social, Behavioral, and Economic Sciences	47.075	187,370	-	-	-	187,370	-
Social, Behavioral, and Economic Sciences	47.075	108,840	-	-	-	108,840	-
Social, Behavioral, and Economic Sciences	47.075	202,105	-	-	-	202,105	-
Social, Behavioral, and Economic Sciences	47.075	27,598	-	-	-	27,598	-
Social, Behavioral, and Economic Sciences	47.075	3,614	-	-	-	3,614	-
Social, Behavioral, and Economic Sciences	47.075	47,119	-	-	-	47,119	-
Social, Behavioral, and Economic Sciences	47.075	149,628	-	-	-	149,628	-
Social, Behavioral, and Economic Sciences	47.075	28,779	-	-	-	28,779	-
Social, Behavioral, and Economic Sciences	47.075	2,119	-	-	-	2,119	-
Social, Behavioral, and Economic Sciences	47.075	35,736	-	-	-	35,736	-
Social, Behavioral, and Economic Sciences	47.075	48,854	-	-	-	48,854	-
Social, Behavioral, and Economic Sciences	47.075	3,264	-	-	-	3,264	-
Social, Behavioral, and Economic Sciences	47.075	1,761	-	-	-	1,761	-
Social, Behavioral, and Economic Sciences	47.075	8,658	-	-	-	8,658	-
Social, Behavioral, and Economic Sciences	47.075	123,881	-	-	-	123,881	-
Social, Behavioral, and Economic Sciences	47.075	2,222	-	-	-	2,222	-
Social, Behavioral, and Economic Sciences	47.075	1,763	-	-	-	1,763	-
Social, Behavioral, and Economic Sciences	47.075	6,600	-	-	-	6,600	-
Social, Behavioral, and Economic Sciences	47.075	12,341	-	-	-	12,341	-
Social, Behavioral, and Economic Sciences	47.075	3,389	-	-	-	3,389	-
Social, Behavioral, and Economic Sciences	47.075	121,216	-	-	-	121,216	-
Social, Behavioral, and Economic Sciences	47.075	18,640	-	-	-	18,640	-
Social, Behavioral, and Economic Sciences	47.075	7,184	-	-	-	7,184	-
Social, Behavioral, and Economic Sciences	47.075	55,972	-	-	-	55,972	-
Social, Behavioral, and Economic Sciences	47.075	7,216	-	-	-	7,216	-

The accompanying notes are an integral part of this schedule.



# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
<b>Research and Development Cluster</b>							
<b>National Science Foundation (continuant)</b>							
Carnegie-NYU-Rochester Conference on Public Policy	47.075	-	14,961	Carnegie Mellon University	1122174-378726	14,961	-
Traditional Grading Practices and Short and Long Term Effects on Infants Development	47.075	-	102,109	Research Foundation of the City University of New York	40F-3LB Amd. 2	102,109	-
Urban Resilience to Extreme Weather Related Events Sustainability Research Network (UREX SRN)	47.075	-	51,735	Arizona State University	16-796 Amd 02	51,735	-
		4,495,104	220,455			4,715,559	235,131
An Innovative Approach to Earth Science Teacher Preparation: Uniting Science, Informal Science Education, and Schools to Raise Student CLASS: Continuous Learning and Automated Scoring in Science	47.076	-	323,938	American Museum of Natural History	40725	323,938	-
Collaborative Research: STEM Training, Employment in Industry & Entrepreneurship	47.076	-	46,651	The Regents of the University of California	00008962/PO: BBO0871660	46,651	-
Collaborative Research: Improving the Implementation of Rigorous Instructional Materials in Middle-Grades Mathematics: Developing a DIP: Interaction Research in Complex Informal Learning Environments (IRCLE)	47.076	-	103,989	Ohio State University	60046775-NYU	103,989	42,630
Education and Human Resources	47.076	-	14,681	University of Washington	UW59582/BPOH020403	14,681	-
Education and Human Resources	47.076	-	31,743	New York Hall of Science	2 (TWO)	6	-
Education and Human Resources	47.076	138,043	-	UNIV OF CALIFORNIA SAN DIEGO	44115522	31,743	-
Education and Human Resources	47.076	20,856	-			33,043	-
Education and Human Resources	47.076	20,856	-			20,856	-
Education and Human Resources	47.076	132,868	-			132,868	20,418
Education and Human Resources	47.076	61,763	-			61,763	-
Education and Human Resources	47.076	26,433	-			26,433	-
Education and Human Resources	47.076	41,792	-			41,792	-
Education and Human Resources	47.076	25,023	-			25,023	-
Education and Human Resources	47.076	19,488	-			19,488	-
Education and Human Resources	47.076	77,878	-			77,878	-
Education and Human Resources	47.076	663	-			663	-
Education and Human Resources	47.076	1,159	-			1,159	-
Education and Human Resources	47.076	79,787	-			79,787	-
Education and Human Resources	47.076	12,321	-			12,321	-
Education and Human Resources	47.076	1,465,301	-			1,465,301	-
Education and Human Resources	47.076	1,262,919	-			1,262,919	-
Education and Human Resources	47.076	520,048	-			520,048	2,430
Education and Human Resources	47.076	55,578	-			55,578	-
Education and Human Resources	47.076	93,377	-			93,377	-
Education and Human Resources	47.076	703,983	-			703,983	-
Education and Human Resources	47.076	31,144	-			31,144	-
Education and Human Resources	47.076	511,604	-			511,604	-
Education and Human Resources	47.076	-	13,750	Mercy College		13,750	-
Education and Human Resources	47.076	-	76,438	Education Development Center	1339951-SA1	76,438	-
Education and Human Resources	47.076	-	4,217	Education Development Center	12041 Amd 1	4,217	-
Education and Human Resources	47.076	-	21,531	Research Foundation of the City University of New York	40A66-D	21,531	-
Improving Math Identity for Underrepresented Populations: An Implementation and Impact Study of the After-School Math Plus (ASM+)	47.076	-	59,045	Impaq International	19155862578 mod # 3	59,045	-
NRT-IGE: Informal Infrastructure for Society: Integrating Data Science and Social Science in Graduate Education and Workforce Development	47.076	-	48,971	University of Maryland, College Park	42176-24801002	48,971	-
Role and Use of Exemplars in Learning to Prove	47.076	-	137,880	University of Delaware	41387	137,880	-
		5,716,058	889,258	Board of Regents of the University of Wisconsin Sy	421N050/Amd 04	7,818	-
		32,613	-			32,613	65,478
Office of International Science and Engineering	47.079	-	80,006	University of Nevada, Las Vegas	7415560A	80,006	-
PIRE-Advanced Artificial Muscles for International and Globally Competitive Research and Education in Soft Robotics	47.079	-	82,101	Carnegie Mellon University	1121550-262268 Amendment	82,101	-
PIRE-Science at the Triple Point between Mathematics, Mechanics and Material Science	47.079	-	162,107			162,107	-
		32,613	-			32,613	-
		-	191,800	Research Foundation of the City University of New York	40D14-C NCE 2	191,800	-
		-	191,800			191,800	-
		-	204,755	UNIV OF MICHIGAN	3003847460	204,755	-
		2,943	-			2,943	-
		2,943	-			2,943	-
		-	-			-	-
		-	5,683	Stevens Institute of Technology	NA	5,683	-
		-	5,683			5,683	-
		35,210,409	2,556,383			37,776,772	1,475,899
<b>Total National Science Foundation</b>							
<b>Department of Veterans Affairs</b>							
IPA Agreement for Chao Liu - PI Alesha Castillo	64 RD	62,890	-			62,890	-
IPA Agreement for Pamela Cahabug - PI Alesha Castillo	64 RD	64,977	-			64,977	-
VA Medical Center	64 RD	21,662	-			21,662	-
VA Medical Center	64 RD	5,084	-			5,084	-
VA Medical Center	64 RD	49,208	-			49,208	-
VA Medical Center	64 RD	-	(2,522)	ABT ASSOCIATES INC	49048	(2,522)	-
VA Medical Center	64 RD	4,336	-			4,336	-
VA Medical Center	64 RD	53,235	-			53,235	-

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award	Total Expenditures	Passed to Sub-Recipients
<b>Federal Program</b>						
<b>Research and Development Cluster</b>						
<b>Department of Veterans Affairs (Continued)</b>						
VA Medical Center						
Total Department of Veterans Affairs						
<b>U.S. Environmental Protection Agency / Office of Water</b>						
Water Pollution Control of State, Interstate, and Tribal Program Support						
64 RD	903,454	-	-	-	903,454	-
	1,164,846	(2,520)	-	-	1,162,324	-
	1,164,846	(2,520)	-	-	1,162,324	-
66 419	871	-	-	-	871	-
	871	-	-	-	871	-
66 509	-	20,148	RSH FND OF SUNY	1132005-2-74711	20,148	-
	-	20,148	-	-	20,148	-
66 514	12,000	-	-	-	12,000	-
	12,000	-	-	-	12,000	-
66 931	4,631	-	-	-	4,631	-
	4,631	-	-	-	4,631	-
	17,502	20,148	-	-	37,650	-
81 RD	-	109,138	Pacific Northwest National Laboratory	33753 Modification No. 1	109,138	-
	-	109,138	-	-	109,138	-
81 049	-	52	Materias Modifications, Inc.	Z201416	52	-
81 049	-	131,167	Northwestern University	SP0027267-PROJ0007140	131,167	-
81 049	-	8,620	Keweenaw Inc.	K000593-01-S01	8,620	-
81 049	-	195,705	Georgial Institute of Technology	E-19-ZE4G2	195,705	-
81 049	512,787	-	-	-	512,787	-
81 049	346,970	-	-	-	346,970	-
81 049	186,072	-	-	-	186,072	-
81 049	286,232	-	-	-	286,232	-
81 049	131,262	-	-	-	131,262	-
81 049	155,308	-	-	-	155,308	-
81 049	1,141,370	-	-	-	1,141,370	728,712
81 049	13,833	-	-	-	13,833	-
81 049	9,954	-	-	-	9,954	-
81 049	403,432	-	-	-	403,432	-
81 049	177,578	-	-	-	177,578	-
81 049	77,349	-	-	-	77,349	-
81 049	124,238	-	-	-	124,238	-
81 049	-	41,034	Aquameers Inc	N/A	41,034	-
81 049	-	32,439	University of Texas, Austin	UT14-01288 Amendment 2	32,439	-
81 049	3,624,219	409,017	-	-	4,033,236	728,712
81 121	-	45,050	Ohio State University	60054137	45,050	-
81 RD	-	105,724	Fund for Public Schools	N/A	105,724	-
81 RD	-	13,692	Pacific Northwest National Laboratory	280070	13,692	-
	-	120,810	-	-	120,810	-
	3,624,219	684,015	-	-	4,308,234	728,712
84 RD	-	12,392	Research Foundation for Mental Hygiene, Inc.	1012406-1-26520	12,392	-
84 015	-	162,501	Columbia University	1 (GG009723-03)	162,501	-
84 015	311,857	1,700	Columbia University	1 (GG009723-02)	313,557	49,497
84 015	304,850	-	-	-	304,850	4,455
	616,706	154,200	-	-	770,906	53,952
84 022	56,620	-	-	-	56,620	-
84 022	7,831	-	-	-	7,831	-
	64,451	-	-	-	64,451	-
84 200	223,376	-	-	-	223,376	-
84 200	110,600	-	-	-	110,600	-
	333,976	-	-	-	333,976	-
84 305	-	73,412	United States Department of Education	R09H160071-3	73,412	-
84 305	339,720	32,810	University of Arkansas	SA1508005-RISK	372,530	-
84 305	775,046	278,408	UNIVERSITY OF TEXAS	UTA15-006970	1,053,454	33,897
84 305	174,856	-	-	-	174,856	-
84 305	27,869	-	-	-	27,869	-

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
<b>Research and Development Cluster</b>							
<b>U.S. Department of Education (continued)</b>							
Education Research, Development and Dissemination	84.305	101,903	-			101,903	12,890
Education Research, Development and Dissemination	84.305	(3,922)	-			(3,922)	-
Education Research, Development and Dissemination	84.305	317,310	-			317,310	-
Education Research, Development and Dissemination	84.305	40	-			40	20
Education Research, Development and Dissemination	84.305	411,439	-			411,439	24,861
Focused Computer Games that promote specific cognitive skills	84.305	-	213,888	University of California Santa Barbara	KK16050	213,888	-
Sustaining the Boost: Longitudinal Impacts of the Boston Prekindergarten Program and Variation in Impacts	84.305	-	7,365	University of Michigan	3003393935Amd 03	7,365	-
		2,712,980	606,903			3,318,883	71,638
Reading Apprenticeship Across the Disciplines: Effective Secondary Teaching and Learning through Literacy Leadership project	84.387	-	68,917	Inspaq International	2597 Mod #3	68,917	-
		-	68,917			68,917	-
Design2Learn	84.411	-	121,390	Expanded Schools	N/A	121,390	-
State Tribal Education Partnership (STEP)	84.415	-	136,535	NYS Education Department	C402827	136,535	-
		-	136,535			136,535	-
WIDM PROMISE EVALUATION - PROMISE Year 3	84.418	-	9,780	Board of Regents of the University of Wisconsin Sy	671K634	9,780	-
A Synthetic Immune System Based on Peptid NanoSwitches	84.420	-	18,064	Lawrence Berkeley National Laboratory	7114069	18,064	-
		-	18,064			18,064	-
Total U.S. Department of Education		3,727,123	1,229,188			4,956,311	125,960
<b>National Archives and Records Administration</b>							
National Historical Publications and Records Grants	89.003	2,061	-			2,061	-
Total National Archives and Records Administration		2,061	-			2,061	-
<b>Department of Health and Human Services</b>							
Mother and Infant Home Visiting Program Evaluation - Strong Start	93.059	-	45,588	MDRC	N/A	45,588	-
		-	45,588			45,588	-
Training in General, Pediatric, and Public Health Dentistry	93.059	49,681	-			49,681	-
		49,681	-			49,681	-
Chronic Diseases: Research, Control, and Prevention	93.068	-	16,479	Weill Cornell Medical College	16101732-04	16,479	-
		-	16,479			16,479	-
Family Smoking Prevention and Tobacco Control Act Regulatory Research	93.077	-	210,979	AMERICAN-HEART ASSOCIATION	FX-ATRAC-NYU-03	210,979	-
Family Smoking Prevention and Tobacco Control Act Regulatory Research	93.077	-	23,263	PENNSYLVANIA STATE UNIVERSITY	NYUDA038107	23,263	-
Family Smoking Prevention and Tobacco Control Act Regulatory Research	93.077	932,979	-			932,979	-
		932,979	-			932,979	-
Pre-and-Post-Release Multimodal Interventions for Incarcerated Fathers Targeting Parenting, Economic Stability and Healthy Relations	93.086	-	260,087	AMERICAN-HEART ASSOCIATION	FX-ATRAC-NYU-04	260,087	-
		-	260,087			260,087	-
		-	51,048	University of Oregon	280160A	51,048	-
		-	51,048			51,048	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	(62)	-			(62)	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	204	-			204	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	(5,846)	-			(5,846)	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	3,790	-			3,790	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	(117)	-			(117)	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	528	-			528	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	47	-			47	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	(34)	-			(34)	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	(580)	-			(580)	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	29	-			29	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	(653)	-			(653)	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	201	-			201	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	1,759	-			1,759	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	87	-			87	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	56	-			56	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	98	-			98	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	921	-			921	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	382	-			382	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	167	-			167	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	(24)	-			(24)	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	73	-			73	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	(6,671)	-			(6,671)	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	(571)	-			(571)	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	270	-			270	-
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	(812)	-			(812)	-

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
<b>Federal Program</b>						
<b>Research and Development Cluster</b>						
<b>Department of Health and Human Services (continued)</b>						
93.095	1,679	-			1,679	-
93.095	334	-			334	-
93.095	960	-			960	-
93.095	309,519	-			309,519	-
93.095	-	(354)	CLEVELAND CLINIC LERNER COLLEGE OF MED	MUSC13-054	(354)	-
93.095	(2,724)	-			(2,724)	-
93.095	41	-			41	-
93.095	829	-			829	-
93.095	909	-			909	-
93.095	(326,662)	-			(326,662)	-
93.095	(159,603)	-			(159,603)	-
93.095	(3,214)	(654)			(3,214)	(654)
	<u>177,669</u>	<u>(654)</u>			<u>(177,669)</u>	<u>(654)</u>
93.086	12,823,719	-			12,823,719	-
93.086	2,946,012	-			2,946,012	-
	<u>15,769,731</u>	-			<u>15,769,731</u>	-
93.103	6,407	-			6,407	-
93.103	(2,816)	-			(2,816)	-
93.103	208,862	-			208,862	-
93.103	354,824	-			354,824	-
93.103	-	65,397	VANDERBILT UNIV MED CTR	YUMC95888	65,397	-
93.103	22,000	-			22,000	5,000
	<u>589,277</u>	<u>65,397</u>			<u>654,674</u>	<u>5,000</u>
	<u>248</u>	-			<u>248</u>	-
	<u>248</u>	-			<u>248</u>	-
93.113	328,442	-			328,442	-
93.113	31,985	-			31,985	-
93.113	132,049	-			132,049	-
93.113	324,545	-			324,545	-
93.113	(765)	-			(765)	-
93.113	82,052	-			82,052	-
93.113	323,256	-			323,256	-
93.113	(13,276)	-			(13,276)	-
93.113	21,476	-			21,476	-
93.113	28,003	-			28,003	-
93.113	967,521	-			967,521	39,283
93.113	(5)	-			(5)	-
93.113	158,317	-			158,317	-
93.113	165,165	-			165,165	-
93.113	468,664	-			468,664	-
93.113	435,134	-			435,134	-
93.113	303,461	-			303,461	-
93.113	396,194	-			396,194	-
93.113	419,259	-			419,259	-
93.113	372,756	-			372,756	-
93.113	(10)	-			(10)	-
93.113	74,373	-			74,373	-
93.113	(66)	-			(66)	-
93.113	(4,672)	-			(4,672)	-
93.113	167,172	-			167,172	-
93.113	34,915	-			34,915	-
93.113	35,405	-			35,405	-
93.113	152,411	-			152,411	-
93.113	165	-			165	-
93.113	15,000	-			15,000	-
	<u>5,418,147</u>	-			<u>5,418,147</u>	<u>299,723</u>
	<u>722,196</u>	-			<u>722,196</u>	<u>49,267</u>
93.121	350,824	-			350,824	130,323
93.121	158,029	-			158,029	24,859
93.121	153,217	-			153,217	-
93.121	725	-			725	-
93.121	144,969	-			144,969	-
93.121	849,976	-			849,976	101,828
93.121	86,327	-			86,327	-
93.121	62,854	-			62,854	-

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
83.121	347,273	-	-	-	347,273	-
83.121	346,045	-	-	-	346,045	15,172
83.121	43,090	-	-	-	43,090	-
83.121	251,414	-	-	-	251,414	25,388
83.121	425,309	-	-	-	425,309	-
83.121	3,724	-	-	-	3,724	-
83.121	342,639	-	-	-	342,639	-
83.121	325,081	-	-	-	325,081	-
83.121	821,231	-	-	-	821,231	606,218
83.121	17,378	-	-	-	17,378	-
83.121	2,460	-	-	-	2,460	-
83.121	78,601	-	-	-	78,601	78,537
83.121	9,938	-	-	-	9,938	-
83.121	4,938	-	-	-	4,938	-
83.121	49,088	-	-	-	49,088	-
83.121	3,383	-	-	-	3,383	-
83.121	285,818	-	-	-	285,818	-
83.121	51,710	-	-	-	51,710	-
83.121	308,165	-	-	-	308,165	-
83.121	30,801	-	-	-	30,801	27,358
83.121	-	287,307	Carolina's Healthcare System (CHS)	2000200899 (14-05854) Ane	287,307	-
83.121	-	116,473	Sensox, LLC	1001 Amendment 2	116,473	-
83.121	-	420	Rhinox, Inc.	NA	420	-
83.121	-	375	Ohio State University	60944569 A02	375	-
83.121	-	222,925	Ohio State University	60944569 A02	222,925	-
83.121	-	4,323	Singletoe Therapeutics LLC	Prime R41DE020863-01A1	4,323	-
	6,333,266	895,128			7,228,394	1,061,960
	1,628,033	-			1,628,033	329,434
	1,628,033	-			1,628,033	349,354
	-	14,823	UNIV OF WASHINGTON	UMSC7420	14,823	-
	-	55,040	COLUMBIA UNIVERSITY	5-7669	55,040	-
	-	3,386	UNIVERSITY OF CHICAGO	FP046298	3,386	-
	-	64,436			64,436	-
	492,785	-			492,785	209,375
	59,745	-			59,745	58,221
	552,530	-			552,530	207,595
	-	51,287	THE ONTARIO INST FOR CANCER RSH	P2017-0001	51,287	-
	-	191,425	THE ONTARIO INST FOR CANCER RSH	NA	191,425	-
	-	242,712			242,712	-
	67,751	-			67,751	-
	165,149	-			165,149	-
	25,300	-			25,300	-
	(1,503)	-			(1,503)	-
	18,103	-			18,103	-
	30,750	-			30,750	-
	169,784	-			169,784	-
	189,432	-			189,432	5,000
	630,650	-			630,650	-
	233,564	-			233,564	-
	(7,388)	-			(7,388)	-
	223,295	-			223,295	-
	39,970	-			39,970	-
	97,403	-			97,403	-
	35,671	-			35,671	-
	109,610	-			109,610	-
	41,474	-			41,474	-
	166,793	-			166,793	-
	262,733	-			262,733	-
	277,708	-			277,708	98,043
	531,423	-			531,423	26,032
	440,239	-			440,239	-
	428,106	-			428,106	-
	322,798	-			322,798	-
	439,748	-			439,748	(24,741)
	361,805	-			361,805	-
	351,631	-			351,631	185,488
	-	36,840	UNIV OF OWA	W000923656	36,840	-
	-	30,953	WASHINGTON UNIV/ST. LOUIS SCHOOL OF MED	WU-17-363	30,953	-
	6,072,287	67,793			6,140,580	289,822

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
93.186	369,246	-			369,246	-
93.186	52,177	-			52,177	-
93.191	410,423	-			410,423	-
	1,688	-			1,688	-
	1,688	-			1,688	-
93.213	119,309	127,086	MOUNT SINAI MED CTR OF FLORIDA INC	AT009148	127,066	-
93.213	119,309	127,086			119,309	-
93.226	149,688	-			149,688	-
93.226	5,801	-			5,801	-
93.226	37,827	-			37,827	-
93.226	-	20,879	ALBERT EINSTEIN COLLEGE OF MED	311103	20,879	-
93.226	-	91,578	National Committee for Quality Assurance	4940-0001	91,578	-
93.226	171,248	-			171,248	-
93.226	850,827	-			850,827	-
93.226	267,036	-			267,036	155,334
93.226	2	-			2	-
93.226	5,492,799	-			5,492,799	3,857,180
93.226	239,072	-			239,072	-
	7,214,310	112,455			7,326,765	4,012,514
93.233	-	3,627	Arizona State University	15-602	3,627	-
93.233	180,862	-			180,862	-
93.233	546,066	-			546,066	193,934
93.233	219,322	-			219,322	26,319
	846,250	3,627			849,877	220,253
93.239	-	9,592	Stanford University	3900578	9,592	-
	-	9,592			9,592	-
	-	12,577	Research Foundation for Mental Hygiene, Inc.	PQW 127448	12,577	-
93.242	-	48	Trustees of Dartmouth College	1832	48	-
93.242	-	16,685	Columbia University	1GG010004-02	16,685	-
93.242	-	49,216	Columbia University	1GG010004-01	49,216	-
93.242	-	202,059	Unreth University	3R01MH11417-01-1 Amnd 2	202,059	-
93.242	-	43,536	Kivare Inc.	KRO10100-00-505	43,536	-
93.242	100,144	-			100,144	-
93.242	128,708	-			128,708	-
93.242	31,577	-			31,577	-
93.242	398,315	-			398,315	150,640
93.242	395,097	-			395,097	-
93.242	859,658	-			859,658	-
93.242	114,642	-			114,642	-
93.242	440,211	-			440,211	-
93.242	681,117	-			681,117	-
93.242	25,705	-			25,705	-
93.242	397,017	-			397,017	-
93.242	311,261	-			311,261	-
93.242	35,150	-			35,150	-
93.242	683,991	-			683,991	379,347
93.242	688,143	-			688,143	394,945
93.242	291,164	-			291,164	912
93.242	826,563	-			826,563	-
93.242	206,170	-			206,170	-
93.242	367,997	-			367,997	-
93.242	54,434	-			54,434	-
93.242	33,204	-			33,204	-
93.242	19,038	-			19,038	-
93.242	89,606	-			89,606	-
93.242	36,622	-			36,622	-
93.242	389,156	-			389,156	-
93.242	92,601	-			92,601	-
93.242	33,758	-			33,758	-
93.242	31,738	-			31,738	-
93.242	384,763	-			384,763	-
93.242	164,827	-			164,827	-
93.242	11,652	-			11,652	-
93.242	1,663	-			1,663	-

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

Federal Program Research and Development Cluster	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Mental Health Research Grants	93.242	-	85,001	RSH FND FOR MENTAL HYGIENE INC	1011155-2-25784	85,001	-
Mental Health Research Grants	93.242	-	93,316	RSH FND OF SUNY	1129260-71487	93,316	-
Mental Health Research Grants	93.242	-	277,471	HARVARD UNIV	14202-5095074	277,471	-
Mental Health Research Grants	93.242	-	354,571	Weill Cornell Medical College	19081421	354,571	-
Mental Health Research Grants	93.242	-	8,025	JOHNS HOPKINS UNIV	2002896481	8,025	-
Mental Health Research Grants	93.242	-	370,354	JOHNS HOPKINS UNIV	2002896208	370,354	-
Mental Health Research Grants	93.242	-	54,127	City College of New York (CCNY)	41861-B	54,127	-
Mental Health Research Grants	93.242	-	(14,351)	HUNTER COLLEGE	41868-B	(14,351)	-
Mental Health Research Grants	93.242	15,857	-	RSH FND OF CUNY	41864-B	15,857	-
Mental Health Research Grants	93.242	(8,225)	-	RSH FND OF CUNY	41864-B	(8,225)	-
Mental Health Research Grants	93.242	-	153,453	STANFORD UNIV	61108400-121247	153,453	-
Mental Health Research Grants	93.242	-	88,026	RAND Corporation	9601150001	88,026	-
Mental Health Research Grants	93.242	-	24,613	RAND Corporation	9601160098	24,613	-
Mental Health Research Grants	93.242	-	34,866	PAID ALTO VETERANS INST FOR RSH & EDU	CLO0001-09	34,866	-
Mental Health Research Grants	93.242	31,754	-	-	-	31,754	-
Mental Health Research Grants	93.242	5,318	-	-	-	5,318	-
Mental Health Research Grants	93.242	64,637	-	-	-	64,637	-
Mental Health Research Grants	93.242	43,733	-	-	-	43,733	-
Mental Health Research Grants	93.242	-	872	FORHAM UNIVERSITY	FOR00004	872	-
Mental Health Research Grants	93.242	164,335	-	-	-	164,335	-
Mental Health Research Grants	93.242	160,245	-	-	-	160,245	-
Mental Health Research Grants	93.242	9,105	-	-	-	9,105	-
Mental Health Research Grants	93.242	120,724	-	-	-	120,724	-
Mental Health Research Grants	93.242	103,876	-	-	-	103,876	-
Mental Health Research Grants	93.242	94,137	-	-	-	94,137	-
Mental Health Research Grants	93.242	-	25,866	YALE UNIV	M17A12650 (A11004)	25,866	-
Mental Health Research Grants	93.242	-	127,358	Max Planck Florida Institute for Neuro	NYU19842RY10	127,358	-
Mental Health Research Grants	93.242	930,798	-	-	-	930,798	-
Mental Health Research Grants	93.242	403,516	-	-	-	403,516	-
Mental Health Research Grants	93.242	(85)	-	-	-	(85)	-
Mental Health Research Grants	93.242	686,565	-	-	-	686,565	220,800
Mental Health Research Grants	93.242	189,927	-	-	-	189,927	-
Mental Health Research Grants	93.242	88	-	-	-	88	-
Mental Health Research Grants	93.242	(5,834)	-	-	-	(5,834)	-
Mental Health Research Grants	93.242	320,850	-	-	-	320,850	92,196
Mental Health Research Grants	93.242	518,418	-	-	-	518,418	309,857
Mental Health Research Grants	93.242	591,738	-	-	-	591,738	-
Mental Health Research Grants	93.242	667,716	-	-	-	667,716	424,180
Mental Health Research Grants	93.242	483,488	-	-	-	483,488	-
Mental Health Research Grants	93.242	777,613	-	-	-	777,613	-
Mental Health Research Grants	93.242	5,742	-	-	-	5,742	-
Mental Health Research Grants	93.242	347,544	-	-	-	347,544	-
Mental Health Research Grants	93.242	816,165	-	-	-	816,165	111,338
Mental Health Research Grants	93.242	297,867	-	-	-	297,867	42,238
Mental Health Research Grants	93.242	43,826	-	-	-	43,826	-
Mental Health Research Grants	93.242	(28,195)	-	-	-	(28,195)	(28,195)
Mental Health Research Grants	93.242	215,175	-	-	-	215,175	-
Mental Health Research Grants	93.242	328,729	-	-	-	328,729	189,883
Mental Health Research Grants	93.242	224,657	-	-	-	224,657	39,739
Mental Health Research Grants	93.242	177,674	-	-	-	177,674	-
Mental Health Research Grants	93.242	180,766	-	-	-	180,766	-
Mental Health Research Grants	93.242	(9,424)	-	-	-	(9,424)	28,904
Mental Health Research Grants	93.242	48,366	-	-	-	48,366	57,485
Mental Health Research Grants	93.242	55,012	-	-	-	55,012	-
Mental Health Research Grants	93.242	100,740	-	-	-	100,740	-
Mental Health Research Grants	93.242	364,613	-	Princeton University	SUB0000199	364,613	-
Mental Health Research Grants	93.242	-	125,327	RSH FND FOR MENTAL HYGIENE INC	1012468 3 25521	125,327	-
		<u>18,530,496</u>	<u>2,214,578</u>			<u>21,045,074</u>	<u>2,486,887</u>
Substance Abuse and Mental Health Services, Projects of Regional and National Significance	93.243	445,850	-	RSH FND OF CUNY	7F044-G	445,850	-
Substance Abuse and Mental Health Services, Projects of Regional and National Significance	93.243	205,570	-	FORHAM UNIVERSITY	FOR00023	205,570	-
Substance Abuse and Mental Health Services, Projects of Regional and National Significance	93.243	199,208	-	University of Connecticut	U795M0800	199,208	31,839
Substance Abuse and Mental Health Services, Projects of Regional and National Significance	93.243	-	43,318	University of Connecticut	UCHC0-6052693	43,318	-
Substance Abuse and Mental Health Services, Projects of Regional and National Significance	93.243	-	34,168	ORL Children's Home and Family Services	NA	34,168	-
Substance Abuse and Mental Health Services, Projects of Regional and National Significance	93.243	-	1,863	Jewish Board of Family and Children's Services	NA	1,863	-
Bringing the Gap Program	93.243	<u>810,628</u>	<u>174,480</u>			<u>925,089</u>	<u>31,839</u>

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
93.247	51,992	-	-	-	51,992	-
93.247	488,281	-	-	-	488,281	128,443
93.247	66,140	-	-	-	66,140	-
	606,413	-	-	-	606,413	128,443
93.262	-	540	Icahn School of Medicine At Mount Sinai	0253-6536-4609	540	-
93.262	-	162,093	Icahn School of Medicine At Mount Sinai	0253-6536-4609	162,093	-
93.262	-	8,037	Icahn School of Medicine At Mount Sinai	0253-6537-4605 Amendment	8,037	-
93.262	-	(18,311)	(18,311) UNIV OF PITTSBURGH	0045327 (128081-1)	(18,311)	-
93.262	-	121,751	UNIV OF PITTSBURGH	0063387 (1285 0-1)	121,751	-
93.262	-	167,766	MOUNT SINAI SCHOOL OF MED	0253-6536-4609	167,766	-
93.262	-	(6,661)	MOUNT SINAI SCHOOL OF MED	0254-5754-4609	(6,661)	-
93.262	-	83,345	UMDNJ	8017	83,345	-
93.262	446,664	-	-	-	446,664	-
93.262	64,035	-	-	-	64,035	11,084
93.262	5,244	-	-	-	5,244	-
93.262	803,548	-	-	-	803,548	-
93.262	320,922	-	-	-	320,922	230,200
93.262	457,334	-	-	-	457,334	-
93.262	134,409	-	-	-	134,409	141,431
93.262	6,627	-	-	-	6,627	-
93.262	348,606	-	-	-	348,606	109,678
93.262	276,174	-	-	-	276,174	-
93.262	354,797	-	-	-	354,797	-
93.262	785,058	-	-	-	785,058	-
	3,950,658	518,560	-	-	4,469,218	492,273
93.273	(6)	-	Children's Hospital Boston	RSTFD000069240	(6)	-
93.273	40,945	-	-	-	40,945	43,063
93.273	-	60,611	State University of New York Downstate M	100-10091453-68005	60,611	-
93.273	-	73,434	State University of New York Downstate M	100-109164-58987	73,434	-
93.273	210,810	-	-	-	210,810	-
93.273	65,218	-	-	-	65,218	-
93.273	1,374,353	-	-	-	1,374,353	-
93.273	726,399	-	-	-	726,399	66,107
93.273	3,914	-	-	-	3,914	-
93.273	167,187	-	-	-	167,187	-
93.273	515,009	-	-	-	515,009	71,141
93.273	-	31,441	University of Connecticut Health Center	UCH05-48877151	31,441	-
	3,103,826	187,041	-	-	3,290,867	180,301
93.279	-	12,859	Columbia University	2CG098425-01	12,859	-
93.279	-	3,709	Research Foundation of the City University of New York	510378 Arnd No. 1	3,709	-
93.279	-	209,094	University of North Carolina, Chapel Hill	301-500 NYU Amendment No.	209,094	-
93.279	-	97,094	Aaron Diamond AIDS Research Center	17069814-07 Arnd 01	97,094	-
93.279	-	8,421	Weill Medical College of Cornell University	18070995	8,421	-
93.279	-	11,084	Weill Medical College of Cornell University	4-3124214464-52251L	11,084	-
93.279	-	47,012	RTI International	15258-NYU-5	47,012	-
93.279	-	18,630	Baystate Medical Center, Inc.	0259	18,630	-
93.279	-	22,766	Rutgers University	-	22,766	-
93.279	7,976	-	-	-	7,976	-
93.279	328,174	-	-	-	328,174	330,841
93.279	50,582	-	-	-	50,582	-
93.279	316,310	-	-	-	316,310	-
93.279	92,141	-	-	-	92,141	-
93.279	645,887	-	-	-	645,887	124,321
93.279	355,052	-	-	-	355,052	-
93.279	556,585	-	-	-	556,585	38,165
93.279	140,687	-	-	-	140,687	-
93.279	593,683	-	-	-	593,683	-
93.279	619,941	-	-	-	619,941	23,900
93.279	180,222	-	-	-	180,222	-
93.279	-	(7,697)	-	-	(7,697)	-
93.279	253,629	-	-	-	253,629	50,430
93.279	576,436	-	-	-	576,436	179,985
93.279	1,109,658	-	-	-	1,109,658	179,604
93.279	477,743	-	-	-	477,743	75,669

The accompanying notes are an integral part of this schedule.





# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

Federal Program Research and Development Cluster Department of Health and Human Services (continued)	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award	Total Expenditures	Passed to Sub-Recipients
Partnerships to Improve Community Health	93.310	25,074	-	-	-	25,074	-
Partnerships to Improve Community Health	93.310	594,465	-	-	-	594,465	-
Trans-NIH Research Support	93.310	886,345	-	-	-	886,345	457,981
Trans-NIH Research Support	93.310	-	112	JOHNS HOPKINS UNIV	2002249478	112	-
Trans-NIH Research Support	93.310	-	8,565	HEALTH RESEARCH, INC.	5385-01	8,565	-
Trans-NIH Research Support	93.310	215,676	-	-	-	215,676	-
Trans-NIH Research Support	93.310	496,486	-	-	-	496,486	30,287
Trans-NIH Research Support	93.310	480,632	-	-	-	480,632	(10,952)
Trans-NIH Research Support	93.310	(95)	-	-	-	(95)	-
Trans-NIH Research Support	93.310	171,539	-	-	-	171,539	138,447
Trans-NIH Research Support	93.310	1,141,356	-	-	-	1,141,356	92,347
Trans-NIH Research Support	93.310	(79,292)	-	-	-	(79,292)	-
Trans-NIH Research Support	93.310	-	128,207	Harvard University, Medical School	152443_5289135_0309	128,207	(79,792)
Trans-NIH Research Support	93.310	-	18,937	University of Washington	UNSC38404	18,937	-
Partnerships to Improve Community Health	93.331	3,922,425	152,981	-	-	4,088,406	620,338
Partnerships to Improve Community Health	93.331	-	19,512	Fund for Public Health in New York	80924	19,512	-
Partnerships to Improve Community Health	93.331	-	4,782	FUND FOR PUBLIC HLT IN NY INC	80762	4,782	-
Partnerships to Improve Community Health	93.350	-	24,304	-	-	24,304	-
Instrument for Holographic Characterization of Protein Aggregates	93.350	-	19,990	Spheryx, Inc.	1R43TR001590-01	19,990	-
Instrument for Holographic Characterization of Protein Aggregates	93.350	(13,684)	13,097	Spheryx, Inc.	1R43TR001590-01	13,097	(13,684)
National Center for Advancing Translational Sciences	93.350	33,087	-	-	-	33,087	(957)
Research Infrastructure Programs	93.351	1,140,000	-	-	-	1,140,000	-
Research Infrastructure Programs	93.351	170,163	-	-	-	170,163	-
Research Infrastructure Programs	93.351	55,797	-	-	-	55,797	-
Research Infrastructure Programs	93.351	350,000	-	-	-	350,000	-
Research Infrastructure Programs	93.351	1,715,860	-	-	-	1,715,860	-
Nurse Education, Practice Quality and Retention Grants	93.359	82,416	-	-	-	82,416	36,593
Nurse Education, Practice Quality and Retention Grants	93.361	82,416	-	-	-	82,416	36,593
Combining Data and Simulation to Predict the Behavior of Complex Systems	93.361	179,729	45,604	Lawrence Berkeley National Laboratory	7085752 Mod. 5	45,604	-
Nursing Research	93.361	117,570	-	-	-	117,570	63,308
Nursing Research	93.361	489	-	-	-	489	-
Nursing Research	93.361	275,503	-	-	-	275,503	-
Nursing Research	93.361	-	3,813	COLUMBIA UNIVERSITY	215551_01	3,813	-
Nursing Research	93.361	28,085	-	-	-	28,085	-
Nursing Research	93.361	601,376	49,617	-	-	650,993	63,308
National Center for Research Resources	93.389	512,584	-	-	-	512,584	-
National Center for Research Resources	93.389	403,691	-	-	-	403,691	-
National Center for Research Resources	93.389	5,873,921	-	-	-	5,873,921	490,624
National Center for Research Resources	93.393	6,790,206	-	-	-	6,790,206	490,624
Cancer Cause and Prevention Research	93.393	100,742	-	-	-	100,742	-
Cancer Cause and Prevention Research	93.393	2,713	-	-	-	2,713	-
Cancer Cause and Prevention Research	93.393	137,844	-	-	-	137,844	-
Cancer Cause and Prevention Research	93.393	20,876	-	-	-	20,876	-
Cancer Cause and Prevention Research	93.393	221,755	-	-	-	221,755	-
Cancer Cause and Prevention Research	93.393	9,588	-	-	-	9,588	-
Cancer Cause and Prevention Research	93.393	-	23,728	FRED HUTCHINSON CANCER RSH CTR	0000895139	23,728	-
Cancer Cause and Prevention Research	93.393	-	(95)	MOUNT SINAI SCHOOL OF MED	0255-4521-4609	(95)	-
Cancer Cause and Prevention Research	93.393	-	65,269	JOHNS HOPKINS UNIV	108667	65,269	-
Cancer Cause and Prevention Research	93.393	145	-	-	-	145	-
Cancer Cause and Prevention Research	93.393	974	-	-	-	974	-
Cancer Cause and Prevention Research	93.393	4,032	-	-	-	4,032	-
Cancer Cause and Prevention Research	93.393	-	61,988	SLOAN KETTERING INST FOR CANCER RSCH	B0519889	61,988	-
Cancer Cause and Prevention Research	93.393	2,021	22,050	MEMORIAL SLOAN KETTERING CANCER CTR	B0521545	22,050	-
Cancer Cause and Prevention Research	93.393	1,388,167	-	-	-	1,388,167	-
Cancer Cause and Prevention Research	93.393	447,219	-	-	-	447,219	-
Cancer Cause and Prevention Research	93.393	153,164	-	-	-	153,164	-
Cancer Cause and Prevention Research	93.393	94,459	-	-	-	94,459	-
Cancer Cause and Prevention Research	93.393	499,496	-	-	-	499,496	-
Cancer Cause and Prevention Research	93.393	100,436	-	-	-	100,436	-
Cancer Cause and Prevention Research	93.393	329,097	-	-	-	329,097	-
Cancer Cause and Prevention Research	93.393	-	(171)	-	-	(171)	-
Cancer Cause and Prevention Research	93.393	465,386	-	-	-	465,386	-
Cancer Cause and Prevention Research	93.393	400,961	-	-	-	400,961	-
Cancer Cause and Prevention Research	93.393	443,240	-	-	-	443,240	-

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Number / Contract Award	Total Expenditures	Passed to Sub-Recipients
93.393	576,413	-			576,413	14,939
93.393	349,801	-			349,801	109,081
93.393	421,999	-			421,999	-
93.393	463,290	-			463,290	11,703
93.393	641,605	-			641,605	221,753
93.393	181,482	-			181,482	-
93.393	27,324	-			27,324	-
93.393	475,489	-			475,489	-
93.393	160,314	-			160,314	69,511
93.393	219,590	-			219,590	-
93.393	81,686	25,111	University of New South Wales	RS161191-NYUSM02	81,686	49,060
93.393	769,789	-			769,789	43,995
93.393	-	68,746	UNIV OF WASHINGTON	UMSC7228	68,746	-
93.393	-	12,774	VANDEBILT UNIV MED CTR	UMCG54626	12,774	-
93.393	-	31,974	University of California, San Diego	8628856-RISK	31,974	-
93.393	-	60,452	Pennsylvania State University	NYUCA173465	60,452	-
	9,280,123	532,714			9,812,837	1,010,339
93.394	-	20,550	FRED HUTCHINSON CANCER RSHCTR	000895885	20,550	-
93.394	-	35,437	Sage Biomechanics	2016CPTAC1	35,437	-
93.394	-	1,989	UNIVERSITY OF TEXAS HEALTH SCIENCE CTR	196633	1,989	-
93.394	-	20,000	University of Michigan	201600008	20,000	-
93.394	-	50,032	JOHNS HOPKINS UNIV	2003101897	50,032	-
93.394	-	1,652	Wistar Institute	25622-05-336	1,652	-
93.394	64,130	-			64,130	-
93.394	-	416,358	OHIO STATE UNIV RSH FND	60055701	416,358	-
93.394	-	16,219	PPD DEVELOPMENT LP (PPD)	NA	16,219	-
93.394	409,924	-			409,924	25,000
93.394	40,518	-			40,518	-
93.394	282,628	-			282,628	-
93.394	690,752	-			690,752	171,117
93.394	116,700	-			116,700	26,773
93.394	28,535	-			28,535	15,305
93.394	68,288	-			68,288	-
93.394	85,008	-			85,008	-
93.394	227,682	-			227,682	-
93.394	74,356	-			74,356	-
93.394	83,108	-			83,108	-
93.394	4,111	-			4,111	-
93.394	628,788	-			628,788	46,305
93.394	551,846	-			551,846	232,576
93.394	214,053	-			214,053	-
93.394	-	395	WASHINGTON UNIV	WU-16-44	395	-
	4,265,784	565,758			4,831,542	658,076
93.395	483,203	-			483,203	259,886
93.395	-	(39,182)	MOUNT SINAI SCHOOL OF MED	0254-7388-4609	(39,182)	-
93.395	-	20,216	DANA-FARBER CANCER CTR	1238003	20,216	-
93.395	-	2,882	DANA-FARBER CANCER CTR	1273102	2,882	-
93.395	-	27,035	CORNELL UNIV	16920304	27,035	-
93.395	-	86,528	UNIV OF ILLINOIS AT CHICAGO	16026	86,528	-
93.395	-	42,570	Weill Cornell Medical College	16030327	42,570	-
93.395	-	247,805	CYNVEC LLC	1844CA08606-01	247,805	-
93.395	-	77,120	MD Anderson Cancer CTR	3000946224	77,120	-
93.395	-	4,179	The Children's Hospital of Philadelphia	900086219-12c	4,179	-
93.395	3,514	-			3,514	-
93.395	415,725	-			415,725	-
93.395	24,004	-			24,004	-
93.395	461,958	-			461,958	44,897
93.395	(3,531)	-			(3,531)	-
93.395	343,252	-			343,252	-
93.395	89,233	-			89,233	(19,924)
93.395	715,126	-			715,126	249,019
93.395	235,416	-			235,416	-
93.395	457,963	-			457,963	-
93.395	27,670	-			27,670	-
93.395	1,571	-			1,571	-
93.395	45,462	-			45,462	-
93.395	233,142	-			233,142	-

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

CFDA	Federal Program	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
83.395	Research and Development Cluster						
83.395	Department of Health and Human Services (continued)						
83.395	Cancer Treatment Research	188,775	-	GEORGIA INST OF TECH	RG3883-G1	188,775	-
83.395	Cancer Treatment Research	55,502	16,950	GEORGIA INST OF TECH	RG3883-G1	16,950	-
83.395	Cancer Treatment Research	-	21,987	EASTERN COOPERATIVE ONCOLOGY GROUP ECOG	U08CA180820-01-NYU1	55,502	-
83.395	Cancer stem cells and treatment resistance	-	39,569	Ohio State University	60045289 A02	21,987	-
		3,778,783	592,086			39,569	558,878
83.396	Cancer Biology Research	156,246	-			156,246	-
83.396	Cancer Biology Research	65,148	-			65,148	-
83.396	Cancer Biology Research	179,751	-			179,751	-
83.396	Cancer Biology Research	-	136,559	MD Anderson Cancer CTR	00005152	136,559	-
83.396	Cancer Biology Research	-	102,243	MOUNT SINAI SCHOOL OF MED	0255-1661-14609	102,243	-
83.396	Cancer Biology Research	-	10,183	COLUMBIA UNIVERSITY	1IG50011493-011	10,183	-
83.396	Cancer Biology Research	-	55,588	BRIGHAM & WOMEN'S HOSPITAL	114778	55,588	-
83.396	Cancer Biology Research	-	39,879	DANA-FARBER CANCER CTR	139808	39,879	-
83.396	Cancer Biology Research	-	15,222	JOHNS HOPKINS CANCER CTR	15222	15,222	-
83.396	Cancer Biology Research	-	15,222	JOHNS HOPKINS UNIV	2003133897	15,222	-
83.396	Cancer Biology Research	-	50,850	UNIVERSITY OF NORTH CAROLINA - CHAPEL HI	5108934	50,850	-
83.396	Cancer Biology Research	-	48,249	UNIV OF PENNSYLVANIA	565016	48,249	-
83.396	Cancer Biology Research	31	-			31	-
83.396	Cancer Biology Research	-	492,335	MEMORIAL SLOAN-KETTERING CANCER CTR	B05177759	492,335	-
83.396	Cancer Biology Research	-	258,297	SLOAN KETTERING INST FOR CANCER RSCH	B0520651	258,297	-
83.396	Cancer Biology Research	-	61,689	MEMORIAL SLOAN-KETTERING CANCER CTR	B0521597	61,689	-
83.396	Cancer Biology Research	188,501	-			188,501	-
83.396	Cancer Biology Research	73,283	-			73,283	-
83.396	Cancer Biology Research	463,020	-			463,020	-
83.396	Cancer Biology Research	319,612	-			319,612	-
83.396	Cancer Biology Research	18,570	-			18,570	-
83.396	Cancer Biology Research	384,198	-			384,198	-
83.396	Cancer Biology Research	1,445,926	-			1,445,926	-
83.396	Cancer Biology Research	41,972	-			41,972	-
83.396	Cancer Biology Research	332,563	-			332,563	-
83.396	Cancer Biology Research	538,375	-			538,375	-
83.396	Cancer Biology Research	211,359	-			211,359	-
83.396	Cancer Biology Research	(500)	-			(500)	-
83.396	Cancer Biology Research	259,323	-			259,323	68,483
83.396	Cancer Biology Research	277,081	-			277,081	-
83.396	Cancer Biology Research	244,168	-			244,168	-
83.396	Cancer Biology Research	345,294	-			345,294	-
83.396	Cancer Biology Research	355,999	-			355,999	-
83.396	Cancer Biology Research	532,442	-			532,442	-
83.396	Cancer Biology Research	118,248	-			118,248	-
83.396	Cancer Biology Research	43,395	-			43,395	-
83.396	Cancer Biology Research	244,168	-			244,168	-
83.396	Cancer Biology Research	140,334	-			140,334	-
83.396	Cancer Biology Research	214,672	-			214,672	-
83.396	Cancer Biology Research	98,119	-			98,119	1,947
83.396	Cancer Biology Research	960,392	-			960,392	-
83.396	Cancer Biology Research	(91,022)	-			(91,022)	-
83.396	Cancer Biology Research	-	92,873	Case Western Reserve University	RES509775	92,873	-
83.396	Cancer Biology Research	-	62,616	Georgia Tech Research Corporation (GTRC)	RH889-G1	62,616	-
		6,685,294	1,445,926			8,131,220	66,430
83.397	Cancer Centers Support Grants	-	8,157	H LEE MOFFETT CANCER CTR & RSH INST	10-17468-05-06-G3	8,157	-
83.397	Cancer Centers Support Grants	-	21,413	University Of Texas Southwestern Medical	GMO170295	21,413	-
83.397	Cancer Centers Support Grants	-	21,520	PENNSYLVANIA STATE UNIVERSITY	NYUCA165860	21,520	-
		2,935,702	-			2,935,702	16,872
		2,935,702	51,080			2,986,782	68,722
83.398	Cancer Research Manpower	31,437	-			31,437	-
83.398	Cancer Research Manpower	37,150	-			37,150	-
83.398	Cancer Research Manpower	22,471	-			22,471	-
83.398	Cancer Research Manpower	23,900	-			23,900	-
83.398	Cancer Research Manpower	175,688	-			175,688	-
83.398	Cancer Research Manpower	150,732	-			150,732	-
83.398	Cancer Research Manpower	109,835	-			109,835	-
83.398	Cancer Research Manpower	200,780	-			200,780	-
83.398	Cancer Research Manpower	689,333	-			689,333	-

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
93.398	15,277	-			15,277	-
93.398	270,290	-			270,290	-
93.399	747	-			747	-
93.399	(65,925)	-			(65,925)	-
93.433	170,394	-			170,394	-
93.433	475,245	-			475,245	104,278
93.541	853,628	-			853,628	104,278
	-	10,537	COLUMBIA UNIVERSITY	2 (PG0005002)	10,537	-
93.600	-	10,537			10,537	-
93.600	182,183	-			182,183	-
93.600	19,656	-			19,656	-
93.604	202,039	-			202,039	-
93.610	200,879	-			200,879	-
93.610	-	(53,502)	Columbia University	1(GG008090-02)	(53,502)	-
93.610	-	19,937	Columbia University	1(GG008090-02)	19,937	-
93.638	1,750,933	-			1,750,933	585,605
93.647	1,750,933	-			1,750,933	585,605
93.652	37,251	-	Child Trends	90PH0025-02-00 Mod # 005	37,251	-
93.670	627,413	-			627,413	42,248
93.676	627,413	-			627,413	42,248
93.701	-	(124)	The County of Westchester	90CA1812-01-01	(124)	-
93.738	-	31,692	The Center for Victims of Torture	90ZTD142-01-01	31,692	-
93.779	807	-			807	-
93.779	807	-			807	-
93.813	1,027,802	-			1,027,802	470,489
93.837	24,342	-	YALE UNIV	HHSN-500-10001	24,342	-
93.837	60	-	Yale New Haven Health System	HHSN-500-10001	60	-
93.837	120,680	-			120,680	-
93.837	350,478	-			350,478	-
93.837	350,478	-			350,478	-
93.837	-	131,699	Duke University	263274-RISK	131,699	-
93.837	-	39,485	Tufts University	101147-0001 AMD 2	39,485	-
93.837	-	2,806	Tufts University	101147-0001 AMD 2	2,806	-
93.837	-	46,459	University of North Carolina, Chapel Hill	5101558	46,459	-
93.837	262,815	-			262,815	-
93.837	-	(1,803)	UNIV OF ALABAMA AT BIRMINGHAM	00438171-002	(1,803)	-
93.837	21,246	-	MOUNT SINAI SCHOOL OF MED	0254-3856-4609	21,246	-
93.837	-	(1,730)	MOUNT SINAI SCHOOL OF MED	0258-3921-4609	(1,730)	-
93.837	-	(1,526)	COLUMBIA UNIVERSITY	1(GG007891)	(1,526)	-
93.837	-	83,023	COLUMBIA UNIVERSITY	1(GG012712-01)	83,023	-
93.837	-	7,558	University of Utah	10036798-03	7,558	-
93.837	-	99,660	UNIV OF ROCHESTER	418236-G	99,660	-
93.837	-	87,689	UNIV OF ROCHESTER	418285	87,689	-
93.837	-	3,703	CLEVELAND CLINIC LERNER COLLEGE OF MED	47KSUB	3,703	-
93.837	-	11,370	UNIV OF PENNSYLVANIA	567703	11,370	-
93.837	-	42,823	UNIV OF PENNSYLVANIA	568144	42,823	-
93.837	-	23,186	UNIV OF PENNSYLVANIA	568465	23,186	-
93.837	-	160,381	RUTGERS UNIV	368	160,381	-
93.837	1,331,682	-			1,331,682	-
93.837	-	(241)			(241)	-
93.837	-	(953)			(953)	-
93.837	-	38,414			38,414	-
93.837	-	39,254			39,254	-
93.837	-	32,890			32,890	-
93.837	-	1,987			1,987	-
93.837	-	2,403	AMERICAN HEART ASSOCIATION	FX-ATRC-NYU-02	2,403	-

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

Federal Program Research and Development Cluster	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Cardiovascular Diseases Research	93.837	86,126	-	-	-	86,126	-
Cardiovascular Diseases Research	93.837	180,148	-	-	-	180,148	-
Cardiovascular Diseases Research	93.837	211,150	-	-	-	211,150	-
Cardiovascular Diseases Research	93.837	(71)	-	-	-	(71)	-
Cardiovascular Diseases Research	93.837	3,757	-	-	-	3,757	3,757
Cardiovascular Diseases Research	93.837	193,659	-	-	-	193,659	-
Cardiovascular Diseases Research	93.837	13,541	-	-	-	13,541	-
Cardiovascular Diseases Research	93.837	33,042	-	-	-	33,042	1,550
Cardiovascular Diseases Research	93.837	(756)	-	-	-	(756)	-
Cardiovascular Diseases Research	93.837	218,035	66,893	MED College of Wisconsin	PO 1576405	284,928	18,940
Cardiovascular Diseases Research	93.837	401,928	-	-	-	401,928	-
Cardiovascular Diseases Research	93.837	1,065	-	-	-	1,065	-
Cardiovascular Diseases Research	93.837	137,747	-	-	-	137,747	-
Cardiovascular Diseases Research	93.837	488,755	-	-	-	488,755	-
Cardiovascular Diseases Research	93.837	310,633	-	-	-	310,633	-
Cardiovascular Diseases Research	93.837	333,619	-	-	-	333,619	-
Cardiovascular Diseases Research	93.837	643,141	-	-	-	643,141	8,000
Cardiovascular Diseases Research	93.837	(480)	-	-	-	(480)	-
Cardiovascular Diseases Research	93.837	796,086	-	-	-	796,086	-
Cardiovascular Diseases Research	93.837	9,310	-	-	-	9,310	-
Cardiovascular Diseases Research	93.837	125	-	-	-	125	-
Cardiovascular Diseases Research	93.837	641,125	-	-	-	641,125	-
Cardiovascular Diseases Research	93.837	713,220	-	-	-	713,220	-
Cardiovascular Diseases Research	93.837	538,982	-	-	-	538,982	70,859
Cardiovascular Diseases Research	93.837	259,849	-	-	-	259,849	338
Cardiovascular Diseases Research	93.837	820,642	-	-	-	820,642	17,832
Cardiovascular Diseases Research	93.837	560,740	-	-	-	560,740	126,640
Cardiovascular Diseases Research	93.837	667,462	-	-	-	667,462	288,255
Cardiovascular Diseases Research	93.837	534,234	-	-	-	534,234	-
Cardiovascular Diseases Research	93.837	445,335	-	-	-	445,335	266,186
Cardiovascular Diseases Research	93.837	654,212	-	-	-	654,212	29,236
Cardiovascular Diseases Research	93.837	696,763	-	-	-	696,763	-
Cardiovascular Diseases Research	93.837	454,270	-	-	-	454,270	101,404
Cardiovascular Diseases Research	93.837	364,026	-	-	-	364,026	-
Cardiovascular Diseases Research	93.837	166,910	-	-	-	166,910	46,976
Cardiovascular Diseases Research	93.837	133,198	-	-	-	133,198	5,833
Cardiovascular Diseases Research	93.837	612,408	-	-	-	612,408	-
Cardiovascular Diseases Research	93.837	750,017	-	-	-	750,017	76,268
Cardiovascular Diseases Research	93.837	106,822	-	-	-	106,822	-
Cardiovascular Diseases Research	93.837	377,629	-	-	-	377,629	-
Cardiovascular Diseases Research	93.837	2,065	-	-	-	2,065	-
Cardiovascular Diseases Research	93.837	425,074	-	-	-	425,074	39,140
Cardiovascular Diseases Research	93.837	242,507	-	-	-	242,507	-
Cardiovascular Diseases Research	93.837	33,062	-	-	-	33,062	-
Cardiovascular Diseases Research	93.837	7,642	-	-	-	7,642	-
Cardiovascular Diseases Research	93.837	94,013	-	-	-	94,013	-
Cardiovascular Diseases Research	93.837	7,003	-	-	-	7,003	-
Cardiovascular Diseases Research	93.837	14,126,703	-	-	-	14,126,703	8,531,616
Cardiovascular Diseases Research	93.837	246,334	-	-	-	246,334	53,956
Cardiovascular Diseases Research	93.837	2,116,819	-	-	-	2,116,819	1,174,775
Cardiovascular Diseases Research	93.837	33,454,669	511,835	UNIV OF WASHINGTON	UWSC8388	34,808,951	10,864,563
Cardiovascular Diseases Research	93.837	1,354,282	-	-	-	1,354,282	-
Cardiovascular Diseases Research	93.838	-	9,891	University of Pittsburgh	0914426 (03650.3)	9,891	-
Cardiovascular Diseases Research	93.838	-	15,993	University of Pittsburgh	9012335 (28122.1)A1	15,993	-
Cardiovascular Diseases Research	93.838	262,887	-	-	-	262,887	-
Blood Diseases and Resources Research	93.839	262,887	18,814	-	-	281,701	-
Blood Diseases and Resources Research	93.839	345,470	40,416	REGENTS OF THE UNIVERSITY OF MINNESOTA	N003946301	40,416	-
Blood Diseases and Resources Research	93.839	345,470	40,416	-	-	385,886	-
Blood Diseases and Resources Research	93.846	(731)	-	-	-	(731)	-
Blood Diseases and Resources Research	93.846	97,411	97,411	UNIV OF PENNSYLVANIA	567119	97,411	-
Blood Diseases and Resources Research	93.846	9,741	-	-	-	9,741	-
Blood Diseases and Resources Research	93.846	281,094	-	-	-	281,094	-
Blood Diseases and Resources Research	93.846	101,847	-	-	-	101,847	-
Blood Diseases and Resources Research	93.846	53,041	-	-	-	53,041	-
Blood Diseases and Resources Research	93.846	-	90,460	MAYO CLINIC	NEW-1987860/2	90,460	-
Blood Diseases and Resources Research	93.846	-	215,876	Virginia Commonwealth University Health	PT101007-SC06800	215,876	-
Blood Diseases and Resources Research	93.846	-	99,997	HENRY M JACKSON FOUNDATION (HJF)	3226	99,997	-
Blood Diseases and Resources Research	93.846	310,945	-	-	-	310,945	-
Blood Diseases and Resources Research	93.846	574,308	-	-	-	574,308	321,116

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
Department of Health and Human Services (continued)							
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	1,622	-	-	-	1,622	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	2,222	-	-	-	2,222	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	328,584	-	-	-	328,584	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	472,822	-	-	-	472,822	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	319,739	-	-	-	319,739	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	312,267	-	-	-	312,267	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	480,393	-	-	-	480,393	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	44,852	-	-	-	44,852	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	721,689	-	-	-	721,689	145,266
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	421,511	-	-	-	421,511	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	582,285	-	-	-	582,285	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	720,847	-	-	-	720,847	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	678,426	-	-	-	678,426	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	307,023	-	-	-	307,023	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	296,690	-	-	-	296,690	25,276
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	297,437	-	-	-	297,437	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	53,086	-	-	-	53,086	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	100,741	-	-	-	100,741	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	13,691	-	-	-	13,691	(3,691)
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	50,221	-	-	-	50,221	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	262,991	-	-	-	262,991	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	26,177	-	-	-	26,177	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	63,707	-	-	-	63,707	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	48,891	-	-	-	48,891	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	346,344	-	-	-	346,344	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	(79)	-	-	-	(79)	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	165,278	-	-	-	165,278	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	315,451	-	-	-	315,451	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	1,076,349	-	-	-	1,076,349	758,454
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	283,193	-	-	-	283,193	200,284
Arthritis, Musculoskeletal and Skin Diseases Research	93.846	10,614,702	1,201	WASHINGTON UNIV	WU-10-156-MOD-4	1,201	-
		10,614,702	504,945			11,119,647	1,439,735
Clinical Research Network in Nonalcoholic Steatohepatitis	93.847	-	645	The University of California, San Francisco	90045C	645	-
L-Cysteine Diamides as Inhibitors of L-Cysteine Stone Formation in Cystinuria	93.847	-	2,878	Rutgers University	113	2,878	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	435,965	-	-	-	435,965	116,204
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	384,674	-	-	-	384,674	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	1,439	-	-	-	1,439	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	-	80	Georgia Regents University	29264.37	-	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	-	(69)	UNIVERSITY OF MICHIGAN	3001121297	-	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	-	30,615	UNIV OF MICHIGAN	3003288836	30,615	(8)
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	-	255,181	UNIV OF PENNSYLVANIA	562070564083	255,181	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	10,381	-	(501) MAYO CLINIC	64110190	10,381	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	30,295	-	-	-	30,295	(50)
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	224,611	-	-	-	224,611	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	-	74,587	MAYO CLINIC	NEW-182824-02	74,587	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	-	28,327	MAYO CLINIC	NSM-182824-01	28,327	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	-	112,931	MAYO CLINIC	NUS-182824-02	112,931	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	(44,941)	-	-	-	(44,941)	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	4,949	-	-	-	4,949	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	395,383	-	-	-	395,383	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	(23,629)	-	-	-	(23,629)	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	484,241	-	-	-	484,241	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	325,023	-	-	-	325,023	14,993
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	716,277	-	-	-	716,277	40,902
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	320,303	-	-	-	320,303	18,436
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	116,714	-	-	-	116,714	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	243,201	-	-	-	243,201	33,803
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	367,405	-	-	-	367,405	116,232
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	980,394	-	-	-	980,394	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	479,096	-	-	-	479,096	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	539,911	-	-	-	539,911	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	354,157	-	-	-	354,157	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	107,613	-	-	-	107,613	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	41,643	-	-	-	41,643	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	429,483	-	-	-	429,483	21,016

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
33.847	599,224	-	-	-	599,224	89,400
33.847	509,753	-	-	-	509,753	14,435
33.847	386,178	-	-	-	386,178	-
33.847	129,313	-	-	-	129,313	-
33.847	273,006	-	-	-	273,006	-
33.847	381,398	-	-	-	381,398	125,101
33.847	468,156	-	-	-	468,156	-
33.847	277,180	-	-	-	277,180	-
33.847	96,983	-	-	-	96,983	102,413
33.847	158,675	-	-	-	158,675	-
33.847	504,086	-	(25) MAYO CLINIC	US4DX033398	504,086	(25)
33.853	12,927,128	-	-	-	12,927,128	662,935
33.853	-	(12,913) SUNY Downstate Medical Center	-	1061341-56898	-	(12,913)
33.853	-	83,116 SUNY Downstate Medical Center	-	100-123338-70985	-	83,116
33.853	-	93,380 Columbia University	-	1(G5000201)	-	93,380
33.853	-	71,867 Burnham Research Institute	-	090-02AOKI	-	71,867
33.853	-	3,167 National Institutes of Health	-	NIH	-	3,167
33.853	-	(31) Icahn School of Medicine At Mount Sinai	-	0255-6563-4609	-	(31)
33.853	-	213,482 Icahn School of Medicine At Mount Sinai	-	0255-6564-4609	-	213,482
33.853	-	262,707 Duke University	-	200-5814	-	262,707
33.853	-	65,310 Duke University	-	200-5814	-	65,310
33.853	-	14,306 Icahn School of Medicine At Mount Sinai	-	0255-6565-4609 Amendment	-	14,306
33.853	400,175	-	-	-	400,175	-
33.853	553,747	-	-	-	553,747	-
33.853	193,473	-	-	-	193,473	-
33.853	66,211	-	-	-	66,211	41,780
33.853	-	336,665 UNIV OF PITTSBURGH	-	0042689 (15250-1)	-	336,665
33.853	-	48,086 COLUMBIA UNIVERSITY	-	1(G5011777-01)	-	48,086
33.853	-	63,218 COLUMBIA UNIVERSITY	-	1(G5012360)	-	63,218
33.853	-	306,314 BRIGHAM & WOMEN'S HOSPITAL	-	13266	-	306,314
33.853	12,731	-	-	-	12,731	-
33.853	-	187,578 University of California, Davis	-	201602825-01	-	187,578
33.853	-	21,847 MASSACHUSETTS GENERAL HOSPITAL	-	228591	-	21,847
33.853	-	34,278 COLUMBIA UNIVERSITY	-	3IG5010432	-	34,278
33.853	-	107,188 UNIV OF MICHIGAN	-	300299886	-	107,188
33.853	-	121,449 Purdue University	-	402276840	-	121,449
33.853	-	143,545 Boston University	-	450002205	-	143,545
33.853	-	60,605 University of London	-	519723	-	60,605
33.853	-	213,288 MASSACHUSETTS INST OF TECH	-	5710004164	-	213,288
33.853	899	-	-	-	899	-
33.853	(890)	-	-	-	(890)	-
33.853	-	(3,094) THE REGENTS OF THE UNIV OF CALIFORNIA	-	68683C	-	(3,094)
33.853	-	1,889 THE REGENTS OF THE UNIV OF CALIFORNIA	-	98583c	-	1,889
33.853	10,123	-	-	-	10,123	-
33.853	27,744	-	-	-	27,744	-
33.853	37,648	-	-	-	37,648	-
33.853	(70)	-	-	-	(70)	-
33.853	28,684	-	-	-	28,684	-
33.853	27,367	-	-	-	27,367	-
33.853	(822)	-	-	-	(822)	-
33.853	47,865	-	-	-	47,865	-
33.853	95,760	-	-	-	95,760	-
33.853	1,309,589	-	(1,027) CytoDel, LLC	NYU082014	1,309,589	(1,027)
33.853	236,590	-	-	-	236,590	-
33.853	174,229	-	-	-	174,229	-
33.853	179,789	-	-	-	179,789	-
33.853	(89,786)	-	-	-	(89,786)	-
33.853	363,229	-	-	-	363,229	(10,887)
33.853	(4,893)	-	-	-	(4,893)	-
33.853	470,569	-	-	-	470,569	-
33.853	357,429	-	-	-	357,429	-
33.853	733,252	-	-	-	733,252	-
33.853	470,212	-	-	-	470,212	-
33.853	453,536	-	-	-	453,536	-
33.853	343,729	-	-	-	343,729	-
33.853	153,178	-	-	-	153,178	-
33.853	456,769	-	-	-	456,769	-
33.853	63	-	-	-	63	-
33.853	250,224	-	-	-	250,224	-

The accompanying notes are an integral part of this schedule.



# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

CFDA	Federal Program Research and Development Cluster Department of Health and Human Services (continued)	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	27,090			27,090	-
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	334,641			334,641	23,372
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	510,945			510,945	-
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	359,486			359,486	-
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	155,884			155,884	-
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	1,943			1,943	-
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	458,978			458,978	7,166
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	284,578			284,578	26,000
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	409,331			409,331	-
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	356,725			356,725	-
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	1,144			1,144	-
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	60,198			60,198	-
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	5,000			5,000	5,000
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	245,991			245,991	18,049
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	111,328			111,328	-
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	305,913			305,913	-
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	304,931			304,931	-
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	211,353			211,353	-
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	279,407			279,407	-
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	299,349			299,349	-
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	435,980			435,980	-
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	180,345	40,285	Case Western Reserve University	180,345	-
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	689,923	29,056	EMORY UNIV	689,923	64,289
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	859,122	-	-	859,122	103,515
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	2,724,955	1,526	VANDERBILT UNIV MED CTR	2,724,955	1,453,968
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	-	365,345	VANDERBILT UNIV MED CTR	-	1,526
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	-	91,566	Univ of Massachusetts School of Medicine	-	365,345
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	-	12,332	WAYNE STATE UNIV	-	91,566
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	-	2,950	REGENTS OF THE UNIVERSITY OF MINNESOTA	-	12,332
93.855	Extramural Research Programs in the Neurosciences and Neurological Disorders	17,876,676	2,950,724	-	20,827,399	2,950
93.855	(A1) Functional Interplay between Bcgla and Its Widespread Symbiont Research in Perlecanin Interplay in lung microbiome in mice	-	41,076	New York Blood Center	-	41,076
93.855	The Role of Virus-Induced Interleukin-17 in HIV-1 Transmission and Inhibition	-	123,068	University of Pittsburgh	-	123,068
93.855	The Role of Scavenger Receptor gp340 in HIV-1 Transmission and Inhibition	-	111,386	Rutgers University	-	111,386
93.855	Trichomonas Vaginalis Repeat Infections Among HIV-Negative Women	-	73,873	Tulane University	-	73,873
93.855	Virus Dynamics and Multiple Infection of Cells: Computational and Experimental Analysis	-	245	University of California, Irvine	-	245
93.855	Film Antiretroviral Microbicide Evaluation	-	140,135	Magee-women's Research Institute & Foundation	-	140,135
93.855	Film Antiretroviral Microbicide Evaluation	-	32,421	Magee-women's Research Institute & Foundation	-	32,421
93.855	Film Antiretroviral Microbicide Evaluation	-	189,352	Magee-women's Research Institute & Foundation	-	189,352
93.855	Allegly and Infectious Diseases Research	-	38,479	Magee-women's Research Institute & Foundation	-	38,479
93.855	Allegly and Infectious Diseases Research	-	84,591	Magee-women's Research Institute & Foundation	-	84,591
93.855	Allegly and Infectious Diseases Research	-	1,313,757	Magee-women's Research Institute & Foundation	-	1,313,757
93.855	Allegly and Infectious Diseases Research	-	5,145	Magee-women's Research Institute & Foundation	-	5,145
93.855	Allegly and Infectious Diseases Research	-	189,056	Magee-women's Research Institute & Foundation	-	189,056
93.855	Allegly and Infectious Diseases Research	-	91,123	Magee-women's Research Institute & Foundation	-	91,123
93.855	Allegly and Infectious Diseases Research	-	(263)	Magee-women's Research Institute & Foundation	-	(263)
93.855	Allegly and Infectious Diseases Research	-	1,572,485	Magee-women's Research Institute & Foundation	-	1,572,485
93.855	Allegly and Infectious Diseases Research	-	54,233	Magee-women's Research Institute & Foundation	-	54,233
93.855	Allegly and Infectious Diseases Research	-	46,072	Magee-women's Research Institute & Foundation	-	46,072
93.855	Allegly and Infectious Diseases Research	-	23,142	MOUNT SINAI SCHOOL OF MED	-	23,142
93.855	Allegly and Infectious Diseases Research	-	8,829	MOUNT SINAI SCHOOL OF MED	-	8,829
93.855	Allegly and Infectious Diseases Research	-	38,070	DANA-FARBER CANCER CTR	-	38,070
93.855	Allegly and Infectious Diseases Research	-	923	COLUMBIA UNIVERSITY	-	923
93.855	Allegly and Infectious Diseases Research	-	254	COLUMBIA UNIVERSITY	-	254
93.855	Allegly and Infectious Diseases Research	-	6,598	JOHNS HOPKINS UNIV	-	6,598
93.855	Allegly and Infectious Diseases Research	-	(213)	JOHNS HOPKINS UNIV	-	(213)
93.855	Allegly and Infectious Diseases Research	-	(655)	JOHNS HOPKINS UNIV	-	(655)
93.855	Allegly and Infectious Diseases Research	-	(134,388)	JOHNS HOPKINS UNIV	-	(134,388)
93.855	Allegly and Infectious Diseases Research	-	15,588	CALIFORNIA INST OF TECH (CALTECH)	-	15,588
93.855	Allegly and Infectious Diseases Research	-	75,983	RUTGERS UNIV	-	75,983
93.855	Allegly and Infectious Diseases Research	-	28,864	RUTGERS UNIV	-	28,864
93.855	Allegly and Infectious Diseases Research	-	38,380	AARON DIAMOND AIDS RESEARCH CENTER	-	38,380
93.855	Allegly and Infectious Diseases Research	-	101,942	AARON DIAMOND AIDS RESEARCH CENTER	-	101,942
93.855	Allegly and Infectious Diseases Research	-	20,781	AARON DIAMOND AIDS RESEARCH CENTER	-	20,781
93.855	Allegly and Infectious Diseases Research	-	39,227	AARON DIAMOND AIDS RESEARCH CENTER	-	39,227
93.855	Allegly and Infectious Diseases Research	-	41,416	AARON DIAMOND AIDS RESEARCH CENTER	-	41,416
93.855	Allegly and Infectious Diseases Research	-	76	Fisher BioSciences	-	76
93.855	Allegly and Infectious Diseases Research	-	4,804	BENAROYA RESEARCH INSTITUTE AT VIRGINIA	-	4,804
93.855	Allegly and Infectious Diseases Research	-	36,574	BENAROYA RESEARCH INSTITUTE AT VIRGINIA	-	36,574

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
Department of Health and Human Services (continued)							
Allergy and Infectious Diseases Research	33.855	-	161,194	COLUMBIA UNIVERSITY	GG012754-02	161,194	-
Allergy and Infectious Diseases Research	33.855	1,358,631	-	TUFTS UNIVERSITY	HS0021	1,358,631	32,700
Allergy and Infectious Diseases Research	33.855	-	22,240	(886) INDIANA UNIV	IN-4688381-NYM	22,240	-
Allergy and Infectious Diseases Research	33.855	117,466	-	-	-	117,466	-
Allergy and Infectious Diseases Research	33.855	179,705	-	-	-	179,705	-
Allergy and Infectious Diseases Research	33.855	216,080	-	-	-	216,080	-
Allergy and Infectious Diseases Research	33.855	2,804,988	-	-	-	2,804,988	9,638
Allergy and Infectious Diseases Research	33.855	-	17,155	HV Prevention Trials Network	PO15002428	17,155	1,484,767
Allergy and Infectious Diseases Research	33.855	158,924	-	-	-	158,924	-
Allergy and Infectious Diseases Research	33.855	494,620	-	-	-	494,620	-
Allergy and Infectious Diseases Research	33.855	513,595	-	-	-	513,595	-
Allergy and Infectious Diseases Research	33.855	335,619	-	-	-	335,619	-
Allergy and Infectious Diseases Research	33.855	(22,847)	-	-	-	(22,847)	-
Allergy and Infectious Diseases Research	33.855	(7,381)	-	-	-	(7,381)	-
Allergy and Infectious Diseases Research	33.855	497,835	-	-	-	497,835	-
Allergy and Infectious Diseases Research	33.855	534,969	-	-	-	534,969	-
Allergy and Infectious Diseases Research	33.855	375,328	-	-	-	375,328	-
Allergy and Infectious Diseases Research	33.855	451,477	-	-	-	451,477	-
Allergy and Infectious Diseases Research	33.855	256,139	-	-	-	256,139	-
Allergy and Infectious Diseases Research	33.855	33	-	-	-	33	-
Allergy and Infectious Diseases Research	33.855	(148)	-	-	-	(148)	-
Allergy and Infectious Diseases Research	33.855	269,500	-	-	-	269,500	-
Allergy and Infectious Diseases Research	33.855	122,965	-	-	-	122,965	-
Allergy and Infectious Diseases Research	33.855	(8,797)	-	-	-	(8,797)	-
Allergy and Infectious Diseases Research	33.855	169,478	-	-	-	169,478	-
Allergy and Infectious Diseases Research	33.855	944,754	-	-	-	944,754	514,751
Allergy and Infectious Diseases Research	33.855	153,625	-	-	-	153,625	-
Allergy and Infectious Diseases Research	33.855	292,972	-	-	-	292,972	-
Allergy and Infectious Diseases Research	33.855	561,246	-	-	-	561,246	-
Allergy and Infectious Diseases Research	33.855	641,075	-	-	-	641,075	-
Allergy and Infectious Diseases Research	33.855	385,087	-	-	-	385,087	-
Allergy and Infectious Diseases Research	33.855	47,626	-	-	-	47,626	-
Allergy and Infectious Diseases Research	33.855	536,260	-	-	-	536,260	-
Allergy and Infectious Diseases Research	33.855	607,519	-	-	-	607,519	9,081
Allergy and Infectious Diseases Research	33.855	6	-	-	-	6	-
Allergy and Infectious Diseases Research	33.855	866,801	-	-	-	866,801	521,838
Allergy and Infectious Diseases Research	33.855	824,000	-	-	-	824,000	346,972
Allergy and Infectious Diseases Research	33.855	337,223	-	-	-	337,223	-
Allergy and Infectious Diseases Research	33.855	506,482	-	-	-	506,482	-
Allergy and Infectious Diseases Research	33.855	208,073	-	-	-	208,073	-
Allergy and Infectious Diseases Research	33.855	492,499	-	-	-	492,499	-
Allergy and Infectious Diseases Research	33.855	245,731	-	-	-	245,731	-
Allergy and Infectious Diseases Research	33.855	205,987	-	-	-	205,987	-
Allergy and Infectious Diseases Research	33.855	26,114	-	-	-	26,114	-
Allergy and Infectious Diseases Research	33.855	406,846	-	-	-	406,846	-
Allergy and Infectious Diseases Research	33.855	(306)	-	-	-	(306)	-
Allergy and Infectious Diseases Research	33.855	225,435	-	-	-	225,435	-
Allergy and Infectious Diseases Research	33.855	195,432	-	-	-	195,432	-
Allergy and Infectious Diseases Research	33.855	86,831	-	-	-	86,831	-
Allergy and Infectious Diseases Research	33.855	172,877	-	-	-	172,877	-
Allergy and Infectious Diseases Research	33.855	128,840	-	-	-	128,840	-
Allergy and Infectious Diseases Research	33.855	153,970	-	-	-	153,970	-
Allergy and Infectious Diseases Research	33.855	239,838	-	-	-	239,838	-
Allergy and Infectious Diseases Research	33.855	277,710	-	-	-	277,710	131,159
Allergy and Infectious Diseases Research	33.855	274,871	-	-	-	274,871	-
Allergy and Infectious Diseases Research	33.855	116,620	-	-	-	116,620	-
Allergy and Infectious Diseases Research	33.855	171,407	-	-	-	171,407	-
Allergy and Infectious Diseases Research	33.855	27,157	-	-	-	27,157	-
Allergy and Infectious Diseases Research	33.855	452,928	-	-	-	452,928	218,953
Allergy and Infectious Diseases Research	33.855	263,132	-	-	-	263,132	-
Allergy and Infectious Diseases Research	33.855	381,351	-	-	-	381,351	-
Allergy and Infectious Diseases Research	33.855	416,995	-	-	-	416,995	-
Allergy and Infectious Diseases Research	33.855	181,104	-	-	-	181,104	-
Allergy and Infectious Diseases Research	33.855	-	72,477	EMORY UNIV	T632885	72,477	-
Allergy and Infectious Diseases Research	33.855	-	43,115	EMORY UNIV	T674536	43,115	-
Allergy and Infectious Diseases Research	33.855	-	389,435	EMORY UNIV	T674541	389,435	-
Allergy and Infectious Diseases Research	33.855	-	2,801	Quality Biological, Inc.	TonySAMP001-PO#43317	2,801	-
Allergy and Infectious Diseases Research	33.855	510,380	-	UNIV OF MASSACHUSETTS	WAO0123628/RF5201403	510,380	-
		27,873,255	1,624,063			29,497,318	6,254,319

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
Department of Health and Human Services (continued)							
Blueprint Program for Enhancing Neuroscience Diversity through Undergraduate Research Education Experiences							
Biomedical Research and Research Training	03.859	330,452	-	111,033	41774-A out-period	111,033	-
Biomedical Research and Research Training	03.859	298,193	-	-	-	330,452	-
Biomedical Research and Research Training	03.859	165,568	-	-	-	298,193	151,924
Biomedical Research and Research Training	03.859	19,453	-	-	-	165,568	-
Biomedical Research and Research Training	03.859	48,682	-	-	-	19,453	-
Biomedical Research and Research Training	03.859	241,319	-	-	-	48,682	-
Biomedical Research and Research Training	03.859	389,778	-	-	-	241,319	-
Biomedical Research and Research Training	03.859	365,451	-	-	-	389,778	266,325
Biomedical Research and Research Training	03.859	422,714	-	-	-	365,451	-
Biomedical Research and Research Training	03.859	313,951	-	-	-	422,714	-
Biomedical Research and Research Training	03.859	60,498	-	-	-	313,951	-
Biomedical Research and Research Training	03.859	340,316	-	-	-	60,498	-
Biomedical Research and Research Training	03.859	55,544	-	-	-	340,316	-
Biomedical Research and Research Training	03.859	357	-	-	-	55,544	-
Biomedical Research and Research Training	03.859	260,358	-	-	-	357	-
Biomedical Research and Research Training	03.859	270,782	-	-	-	260,358	39,072
Biomedical Research and Research Training	03.859	101,708	-	-	-	270,782	-
Biomedical Research and Research Training	03.859	101,736	-	-	-	101,708	-
Biomedical Research and Research Training	03.859	36,615	-	-	-	101,736	100,686
Biomedical Research and Research Training	03.859	599,196	-	-	-	36,615	-
Biomedical Research and Research Training	03.859	260,925	-	-	-	599,196	-
Biomedical Research and Research Training	03.859	40,803	-	-	-	260,925	-
Biomedical Research and Research Training	03.859	(6)	-	-	-	40,803	(6)
Biomedical Research and Research Training	03.859	59,522	-	-	-	(6)	-
Biomedical Research and Research Training	03.859	261,689	-	-	-	59,522	-
Biomedical Research and Research Training	03.859	65,141	-	-	-	261,689	-
Biomedical Research and Research Training	03.859	199,294	-	-	-	65,141	-
Biomedical Research and Research Training	03.859	225,226	-	-	-	199,294	-
Biomedical Research and Research Training	03.859	341,940	-	-	-	225,226	-
Biomedical Research and Research Training	03.859	90,047	-	-	-	341,940	-
Biomedical Research and Research Training	03.859	70,616	-	-	-	90,047	-
Biomedical Research and Research Training	03.859	3,642	-	-	-	70,616	-
Biomedical Research and Research Training	03.859	(16,809)	-	-	-	3,642	2,175
Biomedical Research and Research Training	03.859	42	-	-	-	(16,809)	-
Biomedical Research and Research Training	03.859	51,699	-	-	-	42	-
Biomedical Research and Research Training	03.859	3,362	-	-	-	51,699	-
Biomedical Research and Research Training	03.859	40,436	-	-	-	3,362	-
Biomedical Research and Research Training	03.859	30	-	-	-	40,436	-
Biomedical Research and Research Training	03.859	-	-	73,012	162719.5101604.0004	73,012	-
Biomedical Research and Research Training	03.859	-	-	66,881	UNIV OF DELAWARE	66,881	30
Biomedical Research and Research Training	03.859	-	-	36,157	DANA-FARBER CANCER CTR	36,157	66,981
Biomedical Research and Research Training	03.859	-	-	63,912	ROCKEFELLER UNIV	63,912	36,157
Biomedical Research and Research Training	03.859	-	-	50,044	ROCKEFELLER UNIV	50,044	63,912
Biomedical Research and Research Training	03.859	(57)	-	-	-	50,044	(57)
Biomedical Research and Research Training	03.859	136	-	-	-	136	-
Biomedical Research and Research Training	03.859	424	-	-	-	424	-
Biomedical Research and Research Training	03.859	(24)	-	-	-	424	(24)
Biomedical Research and Research Training	03.859	19,515	-	-	-	(24)	-
Biomedical Research and Research Training	03.859	58,566	-	-	-	19,515	58,566
Biomedical Research and Research Training	03.859	91,686	-	-	-	58,566	91,686
Biomedical Research and Research Training	03.859	2,178,566	-	-	-	91,686	2,178,566
Biomedical Research and Research Training	03.859	20,628	-	-	-	2,178,566	20,628
Biomedical Research and Research Training	03.859	338,351	-	-	-	20,628	338,351
Biomedical Research and Research Training	03.859	280,487	-	-	-	338,351	280,487
Biomedical Research and Research Training	03.859	191,538	-	-	-	280,487	191,538
Biomedical Research and Research Training	03.859	722	-	-	-	191,538	722
Biomedical Research and Research Training	03.859	432,074	-	-	-	722	432,074
Biomedical Research and Research Training	03.859	39,079	-	-	-	432,074	39,079
Biomedical Research and Research Training	03.859	308,843	-	-	-	39,079	308,843
Biomedical Research and Research Training	03.859	163,276	-	-	-	308,843	163,276
Biomedical Research and Research Training	03.859	(3,239)	-	-	-	163,276	(3,239)
Biomedical Research and Research Training	03.859	307,218	-	-	-	(3,239)	307,218
Biomedical Research and Research Training	03.859	260,713	-	-	-	307,218	260,713

The accompanying notes are an integral part of this schedule.

# New York University

## Schedule of Expenditures of Federal Awards

### Year Ended August 31, 2017

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
Department of Health and Human Services (continued)							
Biomedical Research and Research Training	93.859	(124)	-			(124)	-
Biomedical Research and Research Training	93.859	2,089	-			2,089	-
Biomedical Research and Research Training	93.859	200,756	-			200,756	-
Biomedical Research and Research Training	93.859	370,937	-			370,937	-
Biomedical Research and Research Training	93.859	402,948	-			402,948	-
Biomedical Research and Research Training	93.859	389,486	-			389,486	-
Biomedical Research and Research Training	93.859	424,009	-			424,009	-
Biomedical Research and Research Training	93.859	513,268	-			513,268	-
Biomedical Research and Research Training	93.859	491,486	-			491,486	-
Biomedical Research and Research Training	93.859	260,070	-			260,070	-
Biomedical Research and Research Training	93.859	200,756	-			200,756	-
Biomedical Research and Research Training	93.859	401,678	-			401,678	-
Biomedical Research and Research Training	93.859	389,073	-			389,073	19,909
Biomedical Research and Research Training	93.859	511,076	-			511,076	-
Biomedical Research and Research Training	93.859	158,599	-			158,599	-
Biomedical Research and Research Training	93.859	389,919	-			389,919	-
Biomedical Research and Research Training	93.859	26,806	-			26,806	-
Biomedical Research and Research Training	93.859	400,366	-			400,366	-
Biomedical Research and Research Training	93.859	506,800	-			506,800	-
Biomedical Research and Research Training	93.859	149,169	-			149,169	-
Biomedical Research and Research Training	93.859	1,163,495	-			1,163,495	-
Biomedical Research and Research Training	93.859	202,894	-			202,894	-
Biomedical Research and Research Training	93.859	184,146	-			184,146	-
Biomedical Research and Research Training	93.859	190,935	-			190,935	-
Biomedical Research and Research Training	93.859	1,770	-			1,770	-
Biomedical Research and Research Training	93.859	287,088	Protein Metrics Inc.		NA	287,088	-
		21,154,119	689,237			21,843,356	1,522,691
Emerging Infections Sentinel Networks	93.860	201,506	-			201,506	-
Emerging Infections Sentinel Networks	93.860	-	1,436	OLIVE VIEW/UCLA EDUCATION & RESEARCH Ins	# 05-11(FE3)	1,436	-
		201,506	1,436			202,942	-
A Longitudinal MRI Study of Infants at Risk for Autism	93.865	-	80,438	University of North Carolina, Chapel Hill	5104827-5103685	80,438	-
Demographic and Health Disparities in Recovery from Hurricane Katrina: KATRINA@10	93.865	-	652,161	Tulane University	TUL-HSC-564775-16/17	652,161	28,061
Demographic and Health Disparities in Recovery from Hurricane Katrina: KATRINA@10	93.865	-	4,549	Tulane University	TUL-HSC-565500-17/18	4,549	-
Demographic and Health Disparities in Recovery from Hurricane Katrina: KATRINA@10	93.865	-	15,363	Tulane University	TUL-HSC-565501-17/18	15,363	-
MEGA: Rescuing the Fragile X Syndrome by Rescuing Translational Homeostasis	93.865	-	59,592	University of Massachusetts, Worcester	OSP2017009 A01	59,592	-
Rescuing the Fragile X Syndrome by Rescuing Translational Homeostasis - Core C	93.865	-	48,725	University of Massachusetts, Worcester	OSP2017010 A01	48,725	-
Rescuing the Fragile X Syndrome by Rescuing Translational Homeostasis - Core C	93.865	-	120,164	University of Massachusetts, Worcester	WA00441542/OSP2017010	120,164	-
Rescuing the Fragile X Syndrome by Rescuing Translational Homeostasis - Core C	93.865	-	332,946	University of Massachusetts, Worcester	WA00441544/OSP2017009	332,946	-
Rescuing the Fragile X Syndrome by Rescuing Translational Homeostasis (Project 3)	93.865	-	7,948	University of Massachusetts, Worcester	WA00337032/RF-S2016044 A01	7,948	-
Rescuing the Fragile X Syndrome by Rescuing Translational Homeostasis (Project 3)	93.865	-	17,889	University of Massachusetts, Worcester	WA00337032/RF-S2016044 A02	17,889	-
Child Health and Human Development Extramural Research	93.865	76,020	-	University of Pennsylvania	517036	76,020	-
Child Health and Human Development Extramural Research	93.865	297,533	-			297,533	46,826
Child Health and Human Development Extramural Research	93.865	323,028	-			323,028	16,835
Child Health and Human Development Extramural Research	93.865	103,980	-			103,980	-
Child Health and Human Development Extramural Research	93.865	288,667	-			288,667	36,877
Child Health and Human Development Extramural Research	93.865	447,926	-			447,926	188,184
Child Health and Human Development Extramural Research	93.865	1,595,201	-			1,595,201	1,188,750
Child Health and Human Development Extramural Research	93.865	1,099,381	-			1,099,381	537,991
Child Health and Human Development Extramural Research	93.865	2,097	-			2,097	-
Child Health and Human Development Extramural Research	93.865	1,005,162	-			1,005,162	648,864
Child Health and Human Development Extramural Research	93.865	77,857	-			77,857	-
Child Health and Human Development Extramural Research	93.865	228,026	-			228,026	65,610
Child Health and Human Development Extramural Research	93.865	60,939	-			60,939	-
Child Health and Human Development Extramural Research	93.865	60,640	-			60,640	-
Child Health and Human Development Extramural Research	93.865	360,647	-			360,647	46,432
Child Health and Human Development Extramural Research	93.865	1,725	-			1,725	-
Child Health and Human Development Extramural Research	93.865	59,210	-			59,210	46,078
Child Health and Human Development Extramural Research	93.865	104,939	-			104,939	-
Child Health and Human Development Extramural Research	93.865	95,712	-			95,712	-
Child Health and Human Development Extramural Research	93.865	133	-			133	-
Child Health and Human Development Extramural Research	93.865	111,502	UNIV OF PITTSBURGH		0024922 (127439-3)	111,502	-
Child Health and Human Development Extramural Research	93.865	110,565	UNIV OF PITTSBURGH		0024922 (127439-3)	110,565	-

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
93.865	-	7,438	University of Pittsburgh Medical Center	00515921(28416-2)	7,438	-
93.865	-	12,309	MOUNT SINAI SCHOOL OF MED	0254-3524-4609	12,309	-
93.865	-	(27,659)	Chicoma Children's Hospital	109963	(27,659)	-
93.865	-	2,820	HARVARD UNIV	114074.0714.SMARTT	2,820	-
93.865	-	495,474	HARVARD SCHOOL OF PUBLIC HEALTH	114205-1114-5086794	495,474	-
93.865	-	328,674	Leidos Biomedical Research, Inc.	13X3088	328,674	-
93.865	-	44,660	Weill Cornell Medical College	161040536-01	44,660	-
93.865	-	223,406	UNIV OF MICHIGAN	3003809842	223,406	-
93.865	-	5,937	UNIV OF PENNSYLVANIA	58851410059455/09687	5,937	-
93.865	28,804	-	-	-	28,804	-
93.865	3,620	-	-	-	3,620	-
93.865	11,924	-	-	-	11,924	-
93.865	(131,956)	-	-	-	(131,956)	-
93.865	41,897	-	-	-	41,897	-
93.865	40,747	-	-	-	40,747	-
93.865	(5,006)	-	-	-	(5,006)	-
93.865	237,240	-	-	-	237,240	9,808
93.865	621,819	-	-	-	621,819	-
93.865	594,127	-	-	-	594,127	257,035
93.865	403,766	-	-	-	403,766	43,286
93.865	228,624	-	-	-	228,624	17,337
93.865	308,662	-	-	-	308,662	-
93.865	488,240	-	-	-	488,240	-
93.865	70,609	-	-	-	70,609	34,160
93.865	102,989	-	-	-	102,989	-
93.865	180,059	-	-	-	180,059	-
93.865	355,422	-	-	-	355,422	128,930
93.865	299,061	-	-	-	299,061	-
93.865	151,106	-	Princeton University	SUB00000200	17,388	-
93.865	-	122,600	VANDERBILT UNIV MED CTR	VUMC 35299	151,106	(24,334)
93.865	10,340,030	2,791,071	-	-	122,600	-
93.866	-	12,982	Columbia University	3(6G007692)	13,131,101	3,340,610
93.866	-	7,925	Columbia University	1(6G010946-02)	12,982	-
93.866	-	149,386	Columbia University	1(6G011938) A04	7,925	-
93.866	-	24,334	Italin School of Medicine at Mount Sinai	0255-1211-4609 Amendment	149,386	-
93.866	-	34,709	National Bureau of Economic Research	4151B.04.11.NYU A02	24,334	-
93.866	6,010	-	Lifesensors, Inc.	RAG654313 A01	34,709	-
93.866	97,419	-	-	-	5,856	-
93.866	55	-	-	-	6,010	-
93.866	150,853	-	-	-	97,419	26,455
93.866	-	647,170	Brown University	00000974	150,853	-
93.866	-	184,923	St. Joseph's Hospital & Medical Center	1023114-NYUMC	647,170	-
93.866	-	546,255	St. Joseph's Hospital & Medical Center	1023146-NYUMC	184,923	-
93.866	-	(1,757)	COLUMBIA UNIVERSITY	2(6G007692)	546,255	144,743
93.866	-	9,813	HEALTHCARE INTERACTIVE, INC.	2015119	(1,757)	-
93.866	-	(220)	UNIV OF CALIFORNIA SAN DIEGO	20.NYU01839-RES	9,813	-
93.866	-	135,903	MASSACHUSETTS GENERAL HOSPITAL	227350	(220)	-
93.866	-	12,409	UNIV OF CALIFORNIA SAN DIEGO	37541023	135,903	-
93.866	-	7,929	UNIV OF CALIFORNIA SAN DIEGO	59092583	12,409	-
93.866	(36,998)	-	-	-	7,929	-
93.866	659	-	-	-	(36,998)	-
93.866	-	19,627	UNIV OF SOUTHERN CALIFORNIA	75880997	659	-
93.866	-	(3,822)	UNIV OF CALIFORNIA SAN DIEGO	ADC-04E-NI	19,627	-
93.866	33,714	-	-	-	(3,822)	-
93.866	4,340	-	-	-	33,714	-
93.866	35,110	-	-	-	4,340	-
93.866	171,350	-	-	-	35,110	-
93.866	178,164	-	-	-	171,350	-
93.866	6,239	-	-	-	178,164	-
93.866	2,250,651	-	REGENTS OF THE UNIVERSITY OF MINNESOTA	N005175203	6,239	-
93.866	159,649	-	-	-	2,250,651	36,553
93.866	205,966	-	-	-	159,649	-
93.866	547,393	-	-	-	205,966	-
93.866	157,448	-	-	-	547,393	373,718
93.866	185,368	-	-	-	157,448	-
93.866	(127,470)	-	-	-	185,368	(26,588)

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
Department of Health and Human Services (continued)							
Aging Research	93.866	455,636	-			455,636	-
Aging Research	93.866	367,759	-			367,759	-
Aging Research	93.866	196,014	-			196,014	197,669
Aging Research	93.866	388,454	-			388,454	-
Aging Research	93.866	661,312	-			661,312	-
Aging Research	93.866	350,088	-			350,088	-
Aging Research	93.866	12,796	-			12,796	-
Aging Research	93.866	51,206	-			51,206	-
Aging Research	93.866	78,485	-			78,485	-
Aging Research	93.866	177,989	-			177,989	58,422
Aging Research	93.866	154,771	-			154,771	-
Aging Research	93.866	58,360	-			58,360	-
Aging Research	93.866	-	25,442	UNIV OF WASHINGTON	UNWSC7727	25,442	-
Aging Research	93.866	-	39,206	RSH FND FOR MENTAL HYGIENE INC	NA	39,206	-
		<u>6,839,670</u>	<u>1,873,828</u>			<u>8,713,498</u>	<u>865,277</u>
Attention-driven enhancement of visual training in cortical blindness	93.867	-	31,661	University of Rochester	416987G / UR FAO GR510575	31,661	-
Endogenous neural activity, neurophysiology, optical imaging, fMRI, and behavior	93.867	-	259,062	Columbia University	1IG5011726-01	259,062	-
Probabilistic coding in cortical populations	93.867	372,895	-			372,895	-
Visual Research	93.867	31,428	-			31,428	-
Visual Research	93.867	110,948	-			110,948	-
Visual Research	93.867	339,677	-			339,677	117,421
Visual Research	93.867	314,501	-			314,501	-
Visual Research	93.867	51,177	-			51,177	-
Visual Research	93.867	354,088	-			354,088	-
Visual Research	93.867	97,407	-			97,407	-
Visual Research	93.867	472,426	-			472,426	-
Visual Research	93.867	292,253	-			292,253	-
Visual Research	93.867	319,295	-			319,295	-
Visual Research	93.867	301,597	-			301,597	-
Visual Research	93.867	577,977	-			577,977	-
Visual Research	93.867	2,399	-			2,399	-
Visual Research	93.867	540	-			540	-
Visual Research	93.867	67,329	-			67,329	-
Visual Research	93.867	2,732	-			2,732	-
Visual Research	93.867	303,050	-			303,050	-
Visual Research	93.867	266,038	-			266,038	-
Visual Research	93.867	317,868	-			317,868	-
Visual Research	93.867	29,578	-			29,578	-
Visual Research	93.867	28,010	-			28,010	-
Visual Research	93.867	590,675	-			590,675	-
Visual Research	93.867	31,865	-			31,865	-
Visual Research	93.867	53,123	-			53,123	-
Visual Research	93.867	(10,926)	-			(10,926)	-
Visual Research	93.867	8,720	-			8,720	-
Visual Research	93.867	(62,993)	-			(62,993)	-
Visual Research	93.867	50,514	-			50,514	-
Visual Research	93.867	-	44,864	MASSACHUSETTS EYE AND EAR INFIRMARY	2301142.03 SUBCONTRACTS	44,864	-
Visual Research	93.867	-	89,869	UNIVERSITY OF MICHIGAN	3064206307	89,869	-
Visual Research	93.867	-	26,124	MASSACHUSETTS INST OF TECH	5710004247	26,124	-
Visual Research	93.867	(31,719)	-			(31,719)	-
Visual Research	93.867	31,217	-			31,217	-
Visual Research	93.867	33,324	-			33,324	-
Visual Research	93.867	33,907	-			33,907	-
Visual Research	93.867	178,232	-			178,232	-
Visual Research	93.867	450,391	-			450,391	180,100
Visual Research	93.867	340,546	-			340,546	-
Visual Research	93.867	501,476	-			501,476	188,369
Visual Research	93.867	454,660	-			454,660	-
Visual Research	93.867	425,048	-			425,048	-
Visual Research	93.867	62,211	-			62,211	-
Visual Research	93.867	1,862,542	-	43,146	iHealthScreen Inc.	1,862,542	351,729
Visual Research	93.867	34,656	-			34,656	-
		<u>60,023,151</u>	<u>511,709</u>			<u>60,534,860</u>	<u>872,277</u>
Medical Library Assistance	93.879	-	7,468	UNIV OF PITTSBURGH	0650256(129197-5)	7,468	-
Medical Library Assistance	93.879	(43,125)	-			(43,125)	-
Medical Library Assistance	93.879	47,057	-			47,057	-
		<u>3,932</u>	<u>7,468</u>			<u>11,400</u>	<u>-</u>

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

Federal Program Research and Development Cluster Department of Health and Human Services (continued)	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Grants for Primary Care Training and Enhancement	83.884	250,930	-			250,930	-
Grants for Primary Care Training and Enhancement	83.884	32,745	-			32,745	-
Grants for Primary Care Training and Enhancement	83.884	(54,715)	-			(54,715)	-
Grants for Primary Care Training and Enhancement	83.884	342,632	-			342,632	-
		620,137	-			620,137	-
HIV Care Formula Grants	83.917	-	27,928	HEALTH RESEARCH INCORPORATED	HR-5106-02	27,928	28,324
		-	27,928			27,928	28,324
Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	83.918	-	-			685,612	275,280
		685,612	-			685,612	275,280
HIV Demonstration, Research, Public and Professional Education Projects	83.941	66,097	-			66,097	-
HIV Demonstration, Research, Public and Professional Education Projects	83.941	163,547	-			163,547	190,774
HIV Demonstration, Research, Public and Professional Education Projects	83.941	257,579	-			257,579	190,774
		487,223	-			487,223	190,774
Cooperative Agreements to Support State-Based Safe Motherhood and Infant Health Initiative Programs	83.946	43,671	-			43,671	-
Cooperative Agreements to Support State-Based Safe Motherhood and Infant Health Initiative Programs	83.946	733,689	-			733,689	-
		777,340	-			777,340	-
PPHF Geriatric Education Centers	83.969	109,367	-			109,367	-
PPHF Geriatric Education Centers	83.969	68,354	-			68,354	67,640
PPHF Geriatric Education Centers	83.969	395,260	-			395,260	139,888
		572,881	-			572,881	187,527
Primary Care Medicine and Dentistry Clinician Educator Career Development Awards Program	83.976	1,251	-			1,251	-
		1,251	-			1,251	-
Cooperative Agreements for State-Based Diabetes Control Programs and Evaluation of Surveillance Systems	83.988	150	-			150	-
		150	-			150	-
International Research and Research Training	83.989	133,930	-			133,930	74,959
International Research and Research Training	83.989	324,710	-			324,710	-
International Research and Research Training	83.989	261,064	-			261,064	25,110
International Research and Research Training	83.989	127,081	12,703	UNIVERSITY OF CHICAGO	FP058723-B	12,703	-
International Research and Research Training	83.989	847,291	12,703			127,081	28,025
		1,515	-			859,894	125,084
CDC Essentials for Parenting Toddlers and Preschoolers Education	83.RD	-	57,810	Weistat	6288-S01	57,810	-
		-	57,810			57,810	-
Total U.S. Department of Health and Human Services		300,518,300	23,371,793			323,890,093	46,982,777
<b>Social Security Administration</b>							
A Comparative Study of Financial Transfers within Families During the Great Recession	98.007	-	44,023	Boston College	5002016-S5	44,023	13,393
		-	44,023			44,023	13,393
Total Social Security Administration		-	44,023			44,023	13,393
<b>Department of Homeland Security</b>							
Dynamic Resilient Network Planning for Interdependent Critical Infrastructures	97.061	-	4,319	University of Illinois, Urbana-Champaign	077083-16373	4,319	-
		-	4,319			4,319	-
MEGA: PANNYU Regional Emergency Preparedness Initiative	97.075	-	754,409	Port Authority of New York & New Jersey	And Dated 2017-11-20 NCE	754,409	73,724
		-	754,409			754,409	73,724
Improving Clinical Speech Remediation with Ultrasound Technology	97.173	-	117,628	Research Foundation of the City University of New York	41884-D	117,628	-
		-	117,628			117,628	-
Total Department of Homeland Security		-	876,356			876,356	73,724
<b>U.S. Agency for International Development</b>							
A Computational Model to Detect Illegal Wildlife Sales Online	98.001	-	71,492	Integrin Government Services International Lc	FAA1NYU/2016	71,492	-
Impact Evaluation of the OPEC Intervention in the DR of Congo	98.001	-	29	International Rescue Committee	265779	29	-
USAID Foreign Assistance for Programs Overseas	98.001	1,835,474	-			1,835,474	163,869
		1,835,474	-			1,835,474	163,869
(Type A): Assets & Market Access Collaborative Research Support Program	98.RD	-	315,964	University of California, Davis	201121454-27 A02	315,964	221,180
Pakistan Policy Science and Innovation Program, Part 1: Strategy Support Program	98.RD	-	104	International Food Policy Research Institute	20150252 NYU	104	-
		-	316,068			316,068	221,180
Total U.S. Agency for International Development		1,835,474	387,589			2,223,063	385,049
Total Research and Development Cluster		388,409,344	34,764,542			403,173,886	55,088,381

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
<b>Highway Planning and Construction Cluster</b>							
U.S. Department of Transportation							
NYMTC Review, Organizational Assessment	20.205	-	54,988	Research Foundation of the City University of New York	55606-03-28	54,988	-
Total U.S. Department of Transportation		-	54,988			54,988	-
<b>TRIO Cluster</b>							
U.S. Department of Education							
TRIO Student Support Services	84.042	361,639	-			361,639	-
Total U.S. Department of Education		361,639	-			361,639	-
<b>Student Financial Aid Cluster</b>							
U.S. Department of Education							
Federal Supplemental Educational Opportunity Grants	84.007	2,900,000	-			2,900,000	-
Federal Supplemental Educational Opportunity Grants	84.007	849,703	-			849,703	-
Total U.S. Department of Education		3,749,703	-			3,749,703	-
Federal Work-Study Program	84.033	10,334	-			10,334	-
Federal Work-Study Program	84.033	908,463	-			908,463	-
Federal Work-Study Program	84.033	5,383,059	-			5,383,059	-
Total U.S. Department of Education		6,301,656	-			6,301,656	-
Federal Direct Student Loans	84.268	569,657,650	-			569,657,650	-
Federal Direct Student Loans	84.268	569,657,650	-			569,657,650	-
Total U.S. Department of Education		25,608,830	-			25,608,830	-
Federal Pell Grant Program	84.063	25,608,830	-			25,608,830	-
Total U.S. Department of Education		90,625	-			90,625	-
Teacher Education Assistance for College and Higher Education Grants (TEACH Grants)	84.379	30,625	-			30,625	-
Federal Perkins Loan Program	84.038	89,371,153	-			89,371,153	-
Outstanding loans at September 1, 2016		7,577,621	-			7,577,621	-
New loans issued during fiscal year 2017		96,948,574	-			96,948,574	-
Total Federal Perkins Loans		792,357,638	-			792,357,638	-
<b>U.S. Department of Health and Human Services</b>							
Faculty Nursing Student Loans	93.264	1,172,178	-			1,172,178	-
Outstanding loans at September 1, 2016		54,000	-			54,000	-
New loans issued during fiscal year 2017		1,226,178	-			1,226,178	-
Total Nursing Faculty Loans		5,507,451	-			5,507,451	-
Health Professions Student Loan Program/Loans to Disadvantaged Students	93.342	1,193,797	-			1,193,797	-
Outstanding loans at September 1, 2016		6,701,248	-			6,701,248	-
New loans issued during fiscal year 2017		1,344,742	-			1,344,742	-
Total Health Professions Student Loan Program		193,639	-			193,639	-
Undergraduate Nursing Student Loans	93.364	1,538,381	-			1,538,381	-
Outstanding loans at September 1, 2016		161,462	-			161,462	-
New loans issued during fiscal year 2017		10,400	-			10,400	-
Total Nursing Student Loan Program		171,862	-			171,862	-
Graduate Nursing Student Loans	93.364	9,637,669	-			9,637,669	-
Outstanding loans at September 1, 2016		741,985,907	-			741,985,907	-
New loans issued during fiscal year 2017		-	-			-	-
Total Graduate Nursing Loan Program		-	-			-	-
Total U.S. Department of Health and Human Services		53,157	-			53,157	-
Total Student Financial Aid Cluster		53,157	-			53,157	-
<b>Other Programs</b>							
U.S. Department of Agriculture Food and Nutrition Service							
New York State UPK Expansion; Authentic Assessment Training & Coaching Project	10.U01	-	88,308	Research Foundation of the City University of New York	50137-B Amu 2	88,308	-
Total U.S. Department of Agriculture Food and Nutrition Service		-	88,308			88,308	-
U.S. Department of Commerce							
Project Management on Patients/View IV	11.U01	-	88,308	American Institutes for Research (AIR)	D141010702 MOD 1	88,308	-
Total U.S. Department of Commerce		-	88,308			88,308	-

The accompanying notes are an integral part of this schedule.



# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
<b>Federal Programs</b>							
<b>Other Programs</b>							
U.S. Department of Defense Language Acquisition Program	12.800	57,089	-			57,089	-
Language Grant Program	12.800	(60)	-			(60)	-
GenCyber Grants Program	12.903	57,628	-			57,628	-
		4,199	-			4,199	-
		4,199	-			4,199	-
Interpersonal Assignment Agreement for Adam Jay Harrison for NSTA	12.001	-	-		N/A	-	-
		130,559	-			130,559	-
		130,559	-			130,559	-
		191,796	-			191,796	-
Total U.S. Department of Defense		-	-			-	-
U.S. Department of Justice	16.710	-	15,762	State of California office of the Attorney General	16-K016C	15,762	-
Implementing Task Force Data Collection Recommendations in California		-	15,762			15,762	-
Edward Byrne Memorial Competitive Grant Program	16.751	580,199	-			580,199	-
		580,199	-			580,199	-
Total U.S. Department of Justice		580,199	-			580,199	-
U.S. Department of State	19.016	205,344	-			205,344	169,779
Int. Assistance Program		205,344	-			205,344	169,779
Public Diplomacy Programs	19.040	150,000	-			150,000	148,500
Public Diplomacy Programs	19.040	150,000	-			150,000	148,500
Total U.S. Department of State		300,000	-			300,000	287,000
International Programs to Support Democracy, Human Rights and Labor	19.345	33,659	-			33,659	-
International Programs to Support Democracy, Human Rights and Labor	19.345	183,217	-			183,217	-
Scholars at Risk: Monitoring Attacks on Academic Freedom	19.345	-	19,636	National Endowment for Democracy	2015-1360	19,636	-
Scholars at Risk: Protecting Academic Freedom and Freedom of Thought	19.345	-	158,374	National Endowment for Democracy	2016-1444.1	158,374	770
		217,076	178,010			395,086	770
Academic Exchange Programs - Scholars	19.401	-	1,655			1,655	-
		1,655	-			1,655	-
Total U.S. Department of State		724,079	178,010			902,089	446,549
U.S. Department of Transportation	20.701	-	13,969	University Transportation Research Center	49198-28-28	13,969	-
Programs Enhancing Transportation Innovation	20.701	-	28,928	Research Foundation of the City University of New York	49198-04-28	28,928	-
Advanced Institute Transportation Education Graduate Scholarship - RF49198-04-28	20.701	-	25,000	Research Foundation of the City University of New York	49198-06-28	25,000	-
Graduate Scholarship (Advanced Institute Transportation Education)	20.701	-	19,063	University Transportation Research Center	49198-04-27 NCE 1	19,063	-
Graduate Scholarship (Advanced Institute Transportation Education)	20.701	-	12,500	Research Foundation of the City University of New York	49198-05-27	12,500	-
Graduate Scholarships (Advanced Institute Transportation Education)	20.701	-	16,722	Research Foundation of the City University of New York	49198-05-28	16,722	-
Graduate Scholarships (Advanced Institute Transportation Education)	20.701	-	55,165	Research Foundation of the City University of New York	RF# 49198-41-28	55,165	-
Portable and Integrated Multi-Sensor System for Data-Driven Performance Evaluation of Urban Transportation Networks	20.701	-	19,572	Research Foundation of the City University of New York	49198-34-27	19,572	-
Public Transit and Mandatory Evacuations Prior to Extreme Weather Events in New York City	20.701	-	74,074	Rutgers University	547 - PC# 451707	74,074	-
Research on Concrete Applications for Sustainable Transportation (REC-CAST)	20.701	101,168	-			101,168	-
University Transportation Centers Program	20.701	-	31,872	Research Foundation of the City University of New York	573 15-02-26	31,872	-
UTRC: CDMV Task 7 Signal Timing NYU Poly		101,168	286,855			388,023	-
Total U.S. Department of Transportation		101,168	286,855			388,023	-
<b>National Endowment for the Arts</b>							
Promotion of the Arts Grants to Organizations and Individuals	45.024	26,676	-			26,676	-
Promotion of the Arts Grants to Organizations and Individuals	45.024	17,332	-			17,332	-
Promotion of the Arts Grants to Organizations and Individuals	45.024	9,700	-			9,700	-
Promotion of the Arts Grants to Organizations and Individuals	45.024	11,394	-			11,394	-
Promotion of the Arts Grants to Organizations and Individuals	45.024	4,095	-			4,095	-
Promotion of the Arts Grants to Organizations and Individuals	45.024	35,000	-			35,000	-
Promotion of the Arts Grants to Organizations and Individuals	45.024	-	30,000			30,000	-
Total National Endowment for the Arts		143,346	-			143,346	-
U.S. Department of Education	84.015	-	22,235	Education Development Center	11650 NYU_007	22,235	-
Promotion of the Humanities Division of Preservation and Access	45.149	110,473	-			110,473	-
Promotion of the Humanities Division of Preservation and Access	45.149	107,433	-			107,433	-
Promotion of the Humanities Division of Preservation and Access	45.149	21,000	-			21,000	-
Total U.S. Department of Education		288,906	-			288,906	-
Regional Educational Laboratory, Northeast and the Islands	84.015	288,906	-			288,906	-
Total National Endowment for the Humanities		-	22,235			22,235	-
Regional Educational Laboratory, Northeast and the Islands		-	128,246	Columbia University	1(GG009734-03)	128,246	-
(NRC) Title VI National Resources Center and Foreign Language and Area Studies Fellowships Program		-	128,246			128,246	-

The accompanying notes are an integral part of this schedule.

# New York University Schedule of Expenditures of Federal Awards Year Ended August 31, 2017

Federal Program Other Programs	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
<b>U.S. Department of Education (continued)</b>							
Education Research, Development and Dissemination	84.305	696	-			696	-
Wisconsin PROMISE	84.418	696	-	University of Wisconsin System Board of Regents	7520284	696	-
		18,039	-			18,039	-
		18,039	-			18,039	-
		696	188,520			189,216	-
<b>Total U.S. Department of Education</b>		21,577	-			21,577	-
<b>U.S. Department of Health &amp; Human Services</b>							
Training in General, Pediatric, and Public Health Dentistry	93.059	21,577	-			21,577	-
Healthy Marriage and Relationship Education Grants	93.086	21,577	-	Phoenix House	NA	21,577	-
		2,551	-			2,551	-
		2,551	-			2,551	-
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	27,773	-			27,773	-
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	53,413	-			53,413	-
		81,186	-			81,186	-
Type A: Resilient and Responsive Health Systems (RRHS) Initiative	93.266	-	112,258	Brigham and Women's Hospital	116337 Amendment 1	112,258	-
The Impact of Hospice Preferred Practices on Patient Outcomes and Hospice Costs	93.361	-	112,258	Ioann School of Medicine At Mount Sinai	0255-581-4609	112,258	-
Topology of Cancer Evolution and Heterogeneity	93.397	-	6,148	Columbia University	1(GG010188-0)	6,148	-
Women's Interagency HIV Study (WIHS)	93.855	-	24,970	The Regents of the University of California	8845SC	24,970	-
Harlem Community Academic Partnership: Influenza Immunizations	93.U01	-	541,823	New York Academy of Medicine	NA	541,823	-
		-	1,241			1,241	-
		-	1,241			1,241	-
<b>Total U.S. Department of Health and Human Services</b>		102,763	688,841			791,604	-
<b>Corporation for National and Community Service</b>							
Evaluation and Research Services Relating to the Connections to Care Initiative	94.019	-	212,047	Rand Corporation	9820160047 A03	212,047	-
Evaluation of the Corporation for Supportive Housing's Social Innovation Fund Initiative	94.019	-	182,257	Corporation for Supportive Housing Social Innovation	NA	182,257	-
Social Innovation Fund Pathways Fund	94.019	-	(1,641)	New Profit Inc.	NA	(1,641)	-
		-	392,663			392,663	-
		-	392,663			392,663	-
<b>Total Corporation for National and Community Service</b>		-	392,663			392,663	-
<b>U.S. Department of Homeland Security</b>							
Calped Grant	97.036	-	108,292,000	NYS Division of Homeland Security and Emergency Management	9V 04906	108,292,000	-
Project Worksheets	97.036	-	18,926,238	NYS Division of Homeland Security and Emergency Management	PW00004, PW00006, PW00007, PW04619	18,926,238	-
		-	125,188,238			125,188,238	-
Assistance to Firefighters Grant	97.044	316,624	-			316,624	108,306
Assistance to Firefighters Grant	97.044	419,087	-			419,087	116,021
Assistance to Firefighters Grant	97.044	48,046	-			48,046	48,046
		785,757	-			785,757	224,329
		785,757	-			785,757	224,329
<b>Total U.S. Department of Homeland Security</b>		2,818,706	125,188,238			128,007,354	448,682
<b>Total Other Programs</b>		113,895,196	127,070,354			240,965,550	670,878
<b>Total Expenditures of Federal Awards</b>		\$ 1,113,895,196	\$ 161,889,894			\$ 1,275,785,090	\$ 53,759,259

The accompanying notes are an integral part of this schedule.

# New York University

## Notes to Schedule of Expenditures of Federal Awards

### Year Ended August 31, 2017

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#### 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (“the Schedule”) presents the federal grant activity of New York University (“NYU”) and is presented on the accrual basis of accounting.

The information in this Schedule is presented in accordance with the requirements of the Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and therefore, some amounts may differ from amounts presented in, or used in the preparation of NYU’s consolidated financial statements. Negative amounts represent adjustments or credits to amounts reported as expenditures in prior years arising out of the normal course of business. CFDA numbers and pass-through numbers are provided when available.

NYU’s consolidated financial statements include the operations of NYU School of Medicine (“NYUSoM”) and NYU Langone Health System (“the Health System”) (collectively referred to as “NYU Langone Health”) as described in Note 1 to the accompanying consolidated financial statements. The Schedule does not include the expenditures of the Health System, which received \$70,732,429 in federal awards for the year ended August 31, 2017 because those component entities of NYU obtain separate audits of federal award programs in accordance with OMB Uniform Guidance.

The research expenditures for direct costs are recognized using the cost accounting principles contained in OMB Circular A-21, *Cost Principles for Educational Institutions*, and OMB Uniform Guidance, where applicable. Under those cost principles, certain types of expenditures are not allowed for reimbursement. In addition, expenditures include a portion of costs associated with general School activities (facilities and administrative) which are allocated to federal awards under negotiated formulas commonly referred to as facilities and administrative rates (also under the provisions of OMB Circular A-21 and OMB Uniform Guidance, where applicable).

NYU does not use the 10% de-minimis indirect cost rate for sponsored programs.

#### 2. Superstorm Sandy

As described in Note 17 to the accompanying consolidated financial statements, as a result of Superstorm Sandy, NYU Langone Health sustained widespread damage to the main campus facilities including NYU Langone Hospital’s inpatient and outpatient facilities and the NYUSoM research, faculty group clinical practice and education facilities all of which were temporarily closed. Under Federal Emergency Management Agency (“FEMA”) regulations, NYU Langone Health qualified for funding as a private non-profit facility that supplies critical services to the community. For Superstorm Sandy, FEMA (through the U.S. Department of Homeland Security) reimburses eligible entities at 90% of all eligible costs awarded.

In 2014, FEMA awarded NYU Langone Health a fixed, capped Public Assistance Grant (“Capped Grant”) totaling \$1,091,635,575, which is to be spent over a 7 year performance period for activities covered in the agreed upon scopes of work. The \$1,091,635,575 will be subject to offset for future commercial insurance recoveries related to property damage. All reimbursement under the Capped Grant is passed through from New York State to the University, to NYU Langone Health. Included in the Schedule are \$106,262,000 of NYUSoM expenditures under the Capped Grant. The Health System’s expenditures under the Capped Grant are excluded from the Schedule and included in its separate schedule of expenditures of federal awards.

**New York University**  
**Notes to Schedule of Expenditures of Federal Awards**  
**Year Ended August 31, 2017**

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In 2013, NYU Langone Health received \$179,394,000 of expedited funding under their initial FEMA Project Worksheet applications, which is separate funding from the FEMA Capped Grant. These Project Worksheets are subject to review and finalization by FEMA. The expenses associated with these Project Worksheets are included in the Schedule in the year incurred. Included in the schedule are \$18,926,238 of NYUSoM expenditures related to these Project Worksheets. The Health System's expenditures under Project Worksheets are excluded from the Schedule and included in its separate schedule of expenditures of federal awards.

**3. Facilities and Administrative Cost Rates**

The University had predetermined facilities and administrative cost rates for the fiscal year ended 2017, under a rate agreement with the Department of Health and Human Services ("DHHS"), the University's federal cognizant agency. The base rate for on-campus research was 58.5% for fiscal 2017. The base rate for off-campus research was 26% for fiscal 2017.

NYUSoM had predetermined facilities and administrative cost rates for the fiscal year ended 2017, under a rate agreement with the DHHS, NYUSoM's federal cognizant agency. The base rate for on-campus research was 69.5% for fiscal 2017. The base rate for off-campus research was 26% for fiscal 2017.

**4. Federal Student Loan Programs**

NYU administers and accounts for all aspects of the campus-based student loan programs. Accordingly, NYU's consolidated financial statements include all activity related to these programs. The amount of loans outstanding under each of these programs at August 31, 2017 are presented below.

<b>Program</b>	<b>CFDA</b>	<b>Amount Outstanding at August 31, 2017</b>
Federal Perkins Loan	84.038	\$ 72,752,181
Health Professions Student Loans - Loans to Disadvantaged Students	93.342	2,373,826
Health Professions Student Loans - Health Professions Student Loans - Primary Care Loans	93.342	13,066,090
Nursing Student Loans	93.342	61,776
Graduate Nursing Loans	93.364	1,229,858
Nursing Faculty Loans	93.364	89,564
Nursing Faculty Loans - ARRA	93.264	957,559
	93.264	112,657
Totals		<u>\$ 90,643,511</u>

**New York University**  
**Notes to Schedule of Expenditures of Federal Awards**  
**Year Ended August 31, 2017**

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With respect to the Federal Direct Loan Program, NYU is only responsible for the performance of certain administrative duties. Therefore, the transactions and the balances of loans outstanding related to this program are not included in NYU's consolidated financial statements. The Schedule includes the loans issued to NYU students during the year ended August 31, 2017.

The administrative cost allowance for the Pell Grant Program of \$28,515 has been included in the schedule of expenditures of federal awards.

NYU did not receive an administrative cost allowance from the Perkins Loan Program (CFDA #84.038) for the year ended August 31, 2017.

**Part III**  
**Reports on Internal Control and Compliance**



**Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance  
and Other Matters Based on an Audit of Financial Statements Performed in Accordance with  
Government Auditing Standards**

To The Board of Trustees  
New York University

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of New York University and its subsidiaries (NYU), which comprise the consolidated balance sheets as of August 31, 2017, and the related consolidated statements of activities and of cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 8, 2017.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered NYU's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of NYU's internal control. Accordingly, we do not express an opinion on the effectiveness of NYU's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether NYU's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.



**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "PricewaterhouseCoopers LLP". The signature is written in a cursive, flowing style.

December 8, 2017  
New York, New York





**Report of Independent Auditors on Compliance with Requirements  
That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over  
Compliance in Accordance with the Uniform Guidance**

To The Board of Trustees  
New York University

**Report on Compliance for Each Major Federal Program**

We have audited New York University and its subsidiaries' (NYU) compliance, except for NYU Langone Health System, with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of NYU's major federal programs for the year ended August 31, 2017. NYU's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

NYU's consolidated financial statements include the operations of NYU Langone Health System, which received \$70,732,429 in federal awards which is not included in NYU's schedule of expenditures of federal awards during the year ended August 31, 2017. Our audit, described below, did not include the operations of NYU Langone Health System, because those component entities of NYU obtain separate audits of federal award programs in accordance with the Uniform Guidance.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of NYU's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about NYU's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of NYU's compliance.

***Opinion on Each Major Federal Program***

In our opinion, NYU complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of their major federal programs for the year ended August 31, 2017.



### **Report on Internal Control Over Compliance**

Management of NYU is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered NYU's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of NYU's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink, appearing to read "PricewaterhouseCoopers" followed by a stylized mark.

February 27, 2018  
New York, New York

**Part IV**  
**Findings**



**New York University Consolidated  
Schedule of Findings and Questioned Costs  
August 31, 2017**

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**Section II - Financial Statement Findings**

As a result of our audit, no instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards* were identified.

**Section III - Federal Award Findings and Questioned Costs**

No federal award findings and questioned costs were reported as a result of our audit.

**New York University Consolidated  
Summary Schedule of Status of Prior Audit Findings  
August 31, 2017**

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**Finding 2016-01: Equipment and Real Property Management**

**Summary of Finding:**

The University maintains a property and equipment listing with a cumulative population of 1,839 federally funded items. From this listing, 25 items were selected for testing compliance with federal regulations regarding equipment and real property management of which two of the 25 items could not be located. For both pieces of equipment, Sponsored Programs Administration was not notified timely that the items had been disposed or replaced and "Request for Disposal" forms were not completed. As a result, the listing was not updated to remove these items. Additionally, a formal policy does not exist to review the listing for expired awards to ensure the equipment is handled/disposed of in accordance with Federal statutes and/or awarding agency instructions.

**Current Year Status:**

Management obtained the "Request for Disposal" form from the respective departments for each of the missing inventory items and disposed of them within our inventory system. Additionally, within approximately one month of issuance of the August 31, 2016 Uniform Guidance report, management began to generate a monthly report identifying expiring projects with federally funded equipment, in accordance with our corrective action plan. Management performs cyclical inventory counts and during 2017 we performed an inventory of approximately 1,100 items. There were no items that could not be located.

There was no similar finding in 2017. Management considers this matter addressed and closed.