

New York University

**Report on Federal Awards in Accordance with
the OMB Uniform Guidance**

August 31, 2016

Entity Identification Number: 13-5562308

New York University
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August 31, 2016

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Part I
Financial Statements



Report of Independent Auditors

To the Board of Trustees of
New York University

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of New York University (“NYU”), which comprise the consolidated balance sheets as of August 31, 2016 and 2015, and the related consolidated statements of activities and of cash flows for the years then ended, and the related notes to the financial statements.

Management’s Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on the consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to NYU’s preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of NYU’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of New York University as of August 31, 2016 and 2015, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.



Other Matters

Other Matter

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The consolidating information on pages 47 through 57 in Appendix A – Supplemental Schedules is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The consolidating information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the financial statements themselves and other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the consolidating information is fairly stated, in all material respects, in relation to the consolidated financial statements taken as a whole. The consolidating information is presented for purposes of additional analysis of the consolidated financial statements rather than to present the financial position, changes in net assets and cash flows of the individual companies and is not a required part of the consolidated financial statements. Accordingly, we do not express an opinion on the financial position, changes in net assets and cash flows of the individual companies.

Other Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The accompanying schedule of expenditures of federal awards, for the year ended August 31, 2016, is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2016 on our consideration of NYU's internal control over financial reporting and on our tests of their compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters for the year ended August 31, 2016. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering NYU's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "PricewaterhouseCoopers LLP". The signature is written in a cursive, flowing style.

December 15, 2016

New York University
Consolidated Balance Sheets
August 31, 2016 and 2015

(in thousands of dollars)

	2016	2015
Assets		
Cash and cash equivalents	\$ 1,033,266	\$ 1,060,122
Short-term investments (Note 4)	2,302	119,247
Accounts and loans receivable, net (Note 5)	479,496	490,765
Patient accounts receivable, net (Note 3)	589,946	475,763
Contributions receivable, net (Note 6)	509,842	530,722
Other assets (Note 7)	352,453	339,217
Assets limited as to use - disaster recovery (Note 19)	126,807	16,278
Disaster-related receivable (Note 19)	257,127	393,264
Deposits with trustees (Note 2)	414,927	70,878
Long-term investments (Note 4)	4,432,746	4,265,321
Assets held by insurance captive (CCC550) (Note 11)	400,476	320,426
Land, buildings, and equipment, net (Note 8)	8,276,486	7,310,180
Total assets	<u>\$ 16,875,874</u>	<u>\$ 15,392,183</u>
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 1,350,784	\$ 1,132,009
Disaster-related accounts payable and accrued expenses (Note 19)	11,296	13,108
Deferred revenue	844,987	849,938
Deferred revenue - disaster related	126,807	16,278
Professional liabilities (Note 11)	459,397	374,262
Bonds and notes payable (Notes 9)	5,291,765	4,509,943
Other leasing obligations (Note 10)	-	146,603
Federal grants refundable (Note 5)	79,470	80,030
Accrued benefit obligation (Note 12)	561,203	392,912
Accrued postretirement obligation (Note 13)	630,999	559,271
Asset retirement obligation	225,347	201,466
Total liabilities	<u>9,582,055</u>	<u>8,275,820</u>
Net assets		
Unrestricted	3,829,838	3,582,263
Temporarily restricted (Note 17)	1,534,785	1,746,123
Permanently restricted (Note 17)	1,929,196	1,787,977
Total net assets	<u>7,293,819</u>	<u>7,116,363</u>
Total liabilities and net assets	<u>\$ 16,875,874</u>	<u>\$ 15,392,183</u>

The accompanying notes are an integral part of these consolidated financial statements.

New York University
Consolidated Statements of Activities
Years Ended August 31, 2016 and 2015

(in thousands of dollars)

	2016	2015
Changes in unrestricted net assets		
Operating revenues		
Tuition and fees (net of financial aid awards of \$613,962 and \$552,445)	\$ 1,662,920	\$ 1,599,870
Grants and contracts (Note 14)	802,333	762,386
Patient care (net of provision for bad debt \$91,799 and \$48,566) (Note 3)	4,406,721	3,479,113
Hospital affiliations (Note 15)	321,146	305,458
Insurance premiums earned	65,864	47,203
Contributions	157,128	142,593
Endowment distribution (Note 4)	155,397	146,905
Return on short-term investments (Note 4)	6,284	21,440
Auxiliary enterprises	470,001	434,404
Program fees and other	287,847	257,797
Disaster recovery reimbursement (Note 19)	39,432	15,711
Net assets released from restrictions	125,140	91,987
Total operating revenues	<u>8,500,213</u>	<u>7,304,867</u>
Expenses (Note 16)		
Instruction and other academic programs	1,509,379	1,492,235
Research and other sponsored programs	984,702	931,003
Patient care	3,780,268	2,879,440
Hospital affiliations (Note 15)	292,418	282,083
Libraries	79,729	75,635
Student services	129,320	122,042
Auxiliary enterprises	515,901	476,662
Institutional services	994,887	947,893
Disaster-related expenses (Note 19)	29,004	9,973
Total expenses	<u>8,315,608</u>	<u>7,216,966</u>
Excess of operating revenues over expenses	184,605	87,901
Nonoperating activities		
Investment return (Note 4)	104,910	3,124
Appropriation of endowment distribution (Note 4)	(57,785)	(57,467)
Disaster recovery reimbursement for capital (Note 19)	81,173	76,215
Changes in pension and postretirement obligations (Notes 12 and 13)	(199,661)	(75,795)
Net assets released from restrictions for capital purposes	17,715	32,013
Net assets released from restrictions for hazard mitigation (Note 19)	142,120	92,258
Other	10	14,904
Reclassification related to cy-pres (Note 17)	-	(48,247)
Loss on bond defeasance (Note 9)	(25,512)	(104,872)
Acquisition of Lutheran Medical Center (Note 1)	-	305,237
Increase in unrestricted net assets	<u>247,575</u>	<u>325,271</u>
Changes in temporarily restricted net assets		
Contributions	146,830	188,242
Investment return (Note 4)	76,099	17,603
Appropriation of endowment distribution (Note 4)	(97,612)	(89,438)
Other	(51,680)	(19,877)
Net assets released from restrictions for hazard mitigation (Note 19)	(142,120)	(92,258)
Net assets released from restrictions	(142,855)	(124,000)
Decrease in temporarily restricted net assets	<u>(211,338)</u>	<u>(119,728)</u>
Changes in permanently restricted net assets		
Contributions	124,505	104,348
Reclassification related to cy-pres (Note 17)	-	48,247
Other	16,714	(49,075)
Increase in permanently restricted net assets	<u>141,219</u>	<u>103,520</u>
Increase in net assets	<u>\$ 177,456</u>	<u>\$ 309,063</u>

The accompanying notes are an integral part of these consolidated financial statements.

New York University

Consolidated Statements of Cash Flows

Years Ended August 31, 2016 and 2015

(in thousands of dollars)

	2016	2015
Cash flows from operating activities		
Change in net assets	\$ 177,456	\$ 309,063
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation and amortization	455,773	394,836
Loss (gain) on sale or disposal of land, buildings and equipment and other adjustments	24,851	(5,706)
Loss on extinguishment of debt	4,793	-
Net (gain) loss on investments and deposits with trustees	(137,817)	28,193
Bad debt expense	135,105	124,830
Loss on bond defeasance	-	1,534
Pension and postretirement obligation change	199,661	75,795
Contributions received for permanent investment and capital	(133,727)	(124,776)
Proceeds from disaster recovery award for future mitigation	(114,566)	(28,736)
Acquisition of Lutheran Medical Center	-	(305,237)
Changes in operating assets and liabilities		
Increase in accounts and loans receivable, net	(7,899)	(41,151)
Decrease in disaster recovery receivable	136,137	87,119
Increase in patient accounts receivable	(205,982)	(77,929)
Increase in nonendowment and noncapital contributions receivable	(16,404)	(28,898)
(Increase) decrease in other assets	(3,605)	30,053
Decrease in asset retirement obligation	(3,040)	(3,722)
Increase (decrease) in accounts payable and accrued expenses	178,519	(63,121)
Decrease in disaster-related accounts payable and accrued expenses	(382)	(26,306)
Increase in professional liabilities	85,135	45,230
Decrease in deferred revenue	(221,022)	(45,115)
Increase in accrued pension obligation	14,508	2,458
Increase in accrued postretirement obligation	25,850	34,864
Net cash provided by operating activities	<u>593,344</u>	<u>383,278</u>
Cash flows from investing activities		
Purchases of investments	(2,820,728)	(2,248,549)
Sales and maturities of investments	2,891,095	2,009,759
Proceeds from sale of real estate	-	5,891
Increase in deposits held with captive	(61,886)	(42,930)
Drawdowns of unexpended bond proceeds	382,626	52,120
Additions to land, buildings, and equipment, net of disposals	(1,456,482)	(1,121,866)
Proceeds from commercial insurance or disaster recovery for capital	216,071	53,220
Cash acquired from acquisition of Lutheran Medical Center	-	26,074
Net cash used in investing activities	<u>(849,304)</u>	<u>(1,266,281)</u>
Cash flows from financing activities		
Contributions restricted for permanent investment and capital	133,727	124,776
Proceeds from disaster recovery award for future mitigation	114,566	28,736
Proceeds from short-term borrowings	404,772	276,415
Proceeds from long-term borrowings	-	1,634,468
Principal payments on short-term borrowings	(317,654)	(285,987)
Principal payments on bonds and notes payable	(113,831)	(1,079,862)
Payments of deferred financing costs	(5,623)	(7,919)
Decrease in federal grants refundable	(560)	(87)
Decrease in deposits with bond trustees	13,707	9,895
Net cash provided by financing activities	<u>229,104</u>	<u>700,435</u>
Net decrease in cash	<u>(26,856)</u>	<u>(182,568)</u>
Cash		
Beginning of year	<u>1,060,122</u>	<u>1,242,690</u>
End of year	<u>\$ 1,033,266</u>	<u>\$ 1,060,122</u>
Supplemental disclosure of cash flow information		
Bond proceeds	\$ 1,114,910	\$ -
Other leasing obligations	(146,603)	-
Interest paid	217,452	200,373
Acquisitions of land, buildings, and equipment in accounts payable	78,634	45,847
Assets acquired under capital leases	75,630	45,663
Non-cash acquisition of Lutheran Medical Center net assets	-	279,163

The accompanying notes are an integral part of these consolidated financial statements.

New York University

Notes to Consolidated Financial Statements

August 31, 2016 and 2015

(in thousands of dollars)

1. Description of New York University

Founded in 1831, New York University (NYU) is a private institution of higher education, research, and patient care located primarily in New York City. NYU is recognized both nationally and internationally as a leader in scholarship and is a member of the distinguished Association of American Universities.

The consolidated reporting entities for NYU consist of the University and NYU Health Operations (Health Operations), which represents the operations of NYU Langone Health System (Health System), and NYU School of Medicine (NYUSoM).

The University

The University includes nineteen colleges and divisions each with its own traditions, programs and faculty. The schools, in order of founding date, are the College of Arts and Science, School of Law, NYU School of Medicine (reported as a part of NYU Health Operations), College of Dentistry, Graduate School of Arts and Science, Steinhardt School of Culture, Education and Human Development, Leonard N. Stern School of Business, Courant Institute of Mathematical Sciences, School of Continuing and Professional Studies, Institute of Fine Arts, Robert F. Wagner Graduate School of Public Service, Post-Graduate Medical School, Silver School of Social Work, Tisch School of the Arts, Gallatin School of Individualized Study, College of Nursing, the Institute for the Study of the Ancient World, NYU Abu Dhabi, and NYU Tandon School of Engineering (formerly Polytechnic University founded in 1854). The University also operates academic program sites and research programs in other parts of the United States and abroad.

In addition to the colleges and divisions, NYU began operating NYU Shanghai in fall 2013, which grants NYU degrees, as a joint venture with East China Normal University. The NY-based activities of NYU Shanghai are reported in the University's balance sheets and statement of activities.

NYU's balance sheets and statements of activities also include balances for NYU's affiliates such as the Institute for Fine Arts Foundation, NYU School of Business Foundation and NYU School of Law Foundation.

NYU Health Operations

The Health System is the sole corporate member of NYU Hospitals Center (Hospitals Center). The Hospitals Center operates the Tisch Hospital, a 705-bed acute care facility and a major center for specialized procedures in cardiovascular services, neurosurgery, cancer treatment, reconstructive surgery and transplantation; NYU Hospital for Joint Diseases, a 190-bed acute care facility specializing in orthopedic, neurologic, and rheumatologic services; NYU Lutheran Medical Center, a 450-bed acute care hospital in Brooklyn, New York; and several ambulatory facilities, including the Laura and Isaac Perlmutter Cancer Center, the Ambulatory Care Center, the Center for Musculoskeletal Care and Hassenfeld Children's Center.

The NYU School of Medicine is reported as part of NYU Health Operations.

In addition to the Hospitals Center, the Health System's wholly owned subsidiaries consist of Lutheran Augustana Center for Extended Care and Rehabilitation, a 240-bed skilled nursing facility; Lutheran CHHA, Inc., a certified home health agency; Community Care Organization, Inc., a licensed home care agency; Shore Hill Housing, Sunset Gardens Housing and Harbor Hill Housing, which provides senior housing and rent subsidies for people meeting requirements

New York University
Notes to Consolidated Financial Statements
August 31, 2016 and 2015

(in thousands of dollars)

defined by the US Department of Housing and Urban Development; and Sunset Bay Community Services, Inc., which provides senior services and day care services.

CCC550 is solely owned by the Hospitals Center and provides professional liability insurance to the Hospitals Center and to physicians employed by the NYUSoM. CCC550 is subject to taxation in accordance with section 29 of the Exempt Insurance Act in Barbados.

On April 1, 2015, the Hospitals Center completed an affiliation agreement (Affiliation) with Lutheran Medical Center and its subsidiary entities (Lutheran) which is included in the NYU Langone Health System. Prior to the Affiliation, the University was the sole corporate member of the Hospitals Center. With the closing of the Affiliation, the University became the sole corporate member of the Health System but did not assume any responsibility or liability for the financial obligations of the Health System. The NYU Board of Trustees appoints the members of the Health System Board, who are the same individuals who serve on the Hospitals Center Board and the NYUSoM Advisory Board.

In December 2015, the Hospitals Center and Lutheran Medical Center received a Certificate of Need approval from the New York State Department of Health for a full asset merger, with the Hospitals Center as the successor entity. The merger became effective on January 1, 2016, upon receipt of regulatory approvals.

The change in control of Lutheran was accounted for as a business combination in accordance with Accounting Standards Codification (ASC), Topic 805, *Business Combinations*, and ASC 958-805-05, *Acquisition by a Not-for-Profit Entity*. NYU recorded \$305,237 of unrestricted non-operating income in the 2015 consolidated statement of activities which represents Lutheran's net assets at March 31, 2015 and the excess of the fair value of assets acquired over the fair value of liabilities assumed. No consideration was exchanged for the acquisition.

In 2015, Lutheran changed its fiscal year end from December 31 to August 31 to conform to NYU's year end. As a result of this change, obtaining revenues and changes in net assets as though the acquisition occurred at the beginning of fiscal year 2015 was impracticable.

The following is a summary of the Lutheran activity included in the 2015 consolidated statements of activities:

	2015
Operating revenues	\$ 235,508
Operating expenses	248,030
	<u>(12,522)</u>
Non-operating activities	12,512
Net assets as of March 31, 2015	118,138
Excess of the fair value of assets acquired over liabilities	187,099
Change in unrestricted net assets	<u>305,227</u>
Change in temporarily restricted net assets	4,240
Change in permanently restricted net assets	509
Total change in net assets as a result of the acquisition	<u>\$ 309,976</u>

New York University

Notes to Consolidated Financial Statements

August 31, 2016 and 2015

(in thousands of dollars)

The following is a summary of the Lutheran amounts included in the consolidated balance sheet as of August 31, 2015:

	August 31, 2015
Assets	\$ 731,742
Liabilities	421,766
Unrestricted net assets	305,227
Temporarily restricted net assets	4,240
Permanently restricted net assets	509

2. Summary of Significant Accounting Policies

Basis of Presentation

The consolidated financial statements of NYU have, in all material respects, been prepared on an accrual basis in accordance with accounting principles generally accepted in the United States of America.

The accompanying consolidated financial statements include the accounts of NYU, as well as its separately incorporated affiliates. NYU and, generally, all of its affiliates are exempt from federal income taxes under the provisions of Section 501(c) (3) of the Internal Revenue Code.

NYU prepares its consolidated financial statements in accordance with the provisions of ASC Topic 958, *Not for Profit Entities*. This standard focuses on the entity as a whole and requires classification of net assets as unrestricted, temporarily restricted or permanently restricted, as determined by the existence or absence of restrictions placed on the assets' uses by donors or by provision of law. A description of the net assets classifications follows:

Permanently Restricted net assets include gifts, pledges, trusts, and gains explicitly required by donors to be retained in perpetuity, while allowing the use of the investment return for general or specific purposes, in accordance with donor provisions.

Temporarily Restricted net assets include contributions and investment return that can be expended when donor or legal restrictions have been met. Contributions receivable that do not carry a purpose restriction are deemed to be time restricted. Temporary restrictions are removed either through the passage of time or because certain actions are taken by NYU that fulfill the restrictions or both.

Unrestricted net assets are the remaining net assets of NYU that are used to carry out its missions of education, research and patient care which are not subject to donor restrictions.

New York University

Notes to Consolidated Financial Statements

August 31, 2016 and 2015

(in thousands of dollars)

Operations

Tuition and fees are derived from degree programs as well as executive and continuing education programs. Tuition and fee revenue is recognized as operating income in the period in which it is earned. Tuition and fee receipts received in advance are recorded as deferred revenue. Net tuition and fees are computed after deducting certain scholarships and fellowships awarded to students. Revenues and expenses related to conducting programmatic activities and provision of services by NYU are classified as operating in the consolidated statement of activities. Investment return relating to management-designated endowment funds and the related endowment appropriation, as well as changes in pension and postretirement obligations and unusual or nonrecurring activity, are classified as nonoperating in the consolidated statement of activities.

Contributions

Contributions, including unconditional promises to give, are recognized as revenue in the period received at their fair value. Contributions receivable are reported at their discounted present value, using an estimated interest rate for the year in which the promise was received and considering market and credit risk as applicable (2.4% in 2016 and 2.3% in 2015). Amortization of the discount is recorded as additional contribution revenue. Conditional promises to give are not recognized as revenue until the conditions on which they depend are substantially met. Allowances are recorded for estimated uncollectible contributions based upon management's judgment and analysis of the creditworthiness of the donors, past collection experience and other relevant factors.

Cash and Cash Equivalents

Cash and cash equivalents include cash and all highly-liquid debt instruments with original maturities of three months or less when purchased. This does not include pooled investments with less than three months to maturity held within the long-term investment portfolio. The carrying amount of cash and cash equivalents approximates fair value due to the short-term maturity of the instruments.

Deposits with Trustees

Deposits with trustees consist of unexpended bond proceeds (to fund various construction projects) held by the trustee, the Dormitory Authority of the State of New York (DASNY), of \$355,408 and \$9,563 as well as debt service reserve funds held by NYU of \$59,519 and \$61,315 at August 31, 2016 and 2015, respectively.

Land, Buildings, and Equipment

Land, buildings, and equipment are carried at their acquisition or construction cost. If donated, these assets are recorded at their fair value on the date of the gift. Buildings and equipment are depreciated over their estimated useful lives (buildings and building improvements 10-55 years, equipment 3-10 years) using the straight-line method.

Collections

The University does not assign a value to collection items. Collection items are generally held for educational purposes and are not disposed of for financial gain or otherwise encumbered in any manner.

Asset Retirement Obligation

NYU recognizes asset retirement obligations on future events, such as the abatement of asbestos and removal of lead-based paint and petroleum bulk storage tanks from buildings. The fair value of the liability for a conditional asset retirement obligation is recognized in the period in which it

New York University

Notes to Consolidated Financial Statements

August 31, 2016 and 2015

(in thousands of dollars)

occurred, provided that it can be reasonably estimated. Corresponding asset retirement costs (net of accumulated depreciation) have been included in land, buildings, and equipment.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingencies at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassifications

Certain amounts in the 2015 consolidated financial statements have been reclassified to conform to the current year's presentation.

New Authoritative Pronouncements

In April 2015, the FASB issued Accounting Standard Update ("ASU") 2015-3, *Simplifying the Presentation of Debt Issuance Costs*. This standard requires all costs incurred to issue debt to be presented in the balance sheet as a direct deduction from the carrying value of the associated debt liability. The standard is effective for fiscal years beginning after December 15, 2016. In fiscal year 2015, NYU early adopted this standard, and this presentation is reflected on the consolidated balance sheet as of August 31, 2016 and 2015.

In January 2016, the FASB issued ASU 2016-1, *Financial Instruments – Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities*. This guidance primarily affects the accounting for equity investments, financial liabilities under the fair value option, and the presentation and disclosure requirements for financial instruments. Certain financial institutions and companies with large equity investment portfolios that are not currently being measured at fair value through the income statement are most affected by the new standard. The new standard also allows entities that are not public business entities and do not carry financial instruments at fair value in the statement of financial position to no longer be required to disclose the fair value and significant assumptions used to estimate the fair value of such financial instruments. The standard is effective for fiscal years beginning after December 15, 2018 for non-public business entities. NYU early adopted the portion of the standard that eliminates the disclosure requirement for financial instruments that are not recorded at fair value. As such, NYU has removed the disclosures of fair value of debt as of August 31, 2016 and 2015.

In May 2015, the FASB issued ASU 2015-7, *Fair Value Measurement and Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)*. This guidance requires entities to present investments that use net asset value ("NAV") as a practical expedient for valuation purposes separately from other investments categorized in the fair value hierarchy described in Note 4. The standard is effective for fiscal years beginning after December 15, 2016. NYU is evaluating the impact this will have on the 2017 consolidated financial statements.

In May 2014, the FASB issued ASU 2014-9, *Revenue from Contracts with Customers*. This standard implements a single framework for recognition of all revenue earned from customers. This framework ensures that entities appropriately reflect the consideration to which they expect to be entitled in exchange for goods and services by allocating transaction price to identified performance obligations and recognizing revenue as performance obligations are satisfied. Qualitative and quantitative disclosures are required to enable users of financial statements to

New York University

Notes to Consolidated Financial Statements

August 31, 2016 and 2015

(in thousands of dollars)

understand the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers. The standard is effective for fiscal years beginning after December 15, 2017. NYU is evaluating the impact this will have on the 2019 consolidated financial statements.

In August 2016, the FASB issued ASU 2016-14, *Presentation of Financial Statements for Not-for-Profit Entities*. This standard marks the completion of the first phase of a larger project aimed at improving not-for-profit financial reporting. Under the new guidance, the existing three categories of net assets will be replaced with a simplified model that combines temporarily restricted and permanently restricted net assets into a single category called “net assets with donor restrictions” and renames unrestricted net assets as “net assets without donor restrictions.” There will be new reporting requirements for expenses and additional disclosures to describe an organization’s liquidity. The standard is effective for fiscal years beginning after December 15, 2017. NYU is currently assessing the impact this standard will have on their 2019 consolidated financial statements.

In February 2016, the FASB issued ASU 2016-02, *Leases*. Under the new guidance, lessees will be required to recognize the following for all leases (with the exception of leases with a term of twelve months or less) at the commencement date: (a) a lease liability, which is a lessee’s obligation to make lease payments arising from a lease, measured on a discounted basis; and (b) a right-of-use asset, which is an asset that represents the lessee’s right to use, or control the use of, a specified asset for the lease term. The guidance requires a modified retrospective transition approach for leases existing at, or entered into after, the beginning of the earliest comparative period presented in the financial statements. The standard is effective for fiscal years beginning after December 15, 2018. NYU is currently assessing the impact this standard will have on their 2020 consolidated financial statements.

3. Patient Care Revenue

The Health Operations have agreements with third party payors that provide for payments at amounts different from its established rates (i.e. gross charges). Payment arrangements include prospective determined rates per discharge, reimbursed costs, discounted charges and per diem payments.

Patient care services rendered are recorded in the period in which the service is performed, net of contractual and other allowances that represent differences between gross charges and the estimated receipts under such programs. Patient care revenue for the Health Operations is reported at the estimated net realizable amounts due from patients, third-party payors and others for services rendered and includes estimated retroactive revenue adjustments due to ongoing and future audits, reviews and investigations. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined. Patient accounts receivable are also reduced for allowances for uncollectible accounts.

The process for estimating the ultimate collection of receivables involves significant assumptions and judgments. The Health Operations has implemented a quarterly standardized approach to estimate and review the collectability of receivables based on the payor classification and the period for which the receivables have been outstanding. Past due balances over 90 days from the date of billing and in excess of a specified amount are considered delinquent and are reviewed for collectability. Account balances are written off against the allowance when management feels it is probable the receivable will not be recovered. Historical collection and payor reimbursement

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experience is an integral part of the estimation process related to reserves for doubtful accounts. In addition, the Health Operations assesses the current state of its billing functions in order to identify any known collection or reimbursement issues and assess the impact, if any, on reserve estimates. The Health Operations believes that the collectability of its receivables is directly linked to the quality of its billing processes, most notably those related to obtaining the correct information in order to bill effectively for the services it provides. Revisions in reserve for doubtful accounts estimates are recorded as an adjustment to bad debt expense. The Health Operations' allowance for uncollectible accounts are \$135,532 and \$123,279 at August 31, 2016 and 2015 respectively, and have remained consistent as a percentage of accounts receivables net of contractual allowances.

Patient service revenue for the Health Operations, net of contractual allowances and discounts, is as follows for the years ended August 31, 2016 and 2015:

	2016	2015
Gross charges	\$ 16,046,055	\$ 12,054,956
Allowances	<u>(11,598,476)</u>	<u>(8,567,648)</u>
Patient service revenue, net of contractual allowances	4,447,579	3,487,308
Bad debt	<u>(91,799)</u>	<u>(48,566)</u>
Total net patient service revenue	<u>\$ 4,355,780</u>	<u>\$ 3,438,742</u>

The Health Operations has established estimates, based on information presently available, of amounts due to or from Medicare and non-Medicare payors for adjustments to current and prior years' payment rates, based on industry-wide and Health Operations-specific data. The net amounts due to third party payors at August 31, 2016 and 2015 are \$33,624 and \$85,609, respectively. Additionally, certain payors' payment rates for various years have been appealed by the Health Operations. If the appeals are successful, additional income applicable to those years may be realized.

The Hospitals Center's Medicare cost reports have been audited by the Medicare fiscal intermediary through December 31, 2012; however, final settlements are pending for 2003, 2004, and 2011. Lutheran's Medicare cost reports have been audited by the Medicare fiscal intermediary through December 31, 2013; however, final settlements are pending for the years 2007 to 2013.

Health Operations grants credit without collateral to its patients, most of who are local residents and are insured under third-party payor arrangements. The mix of patient service revenue, net of contractual allowances from patients and third party payors for the years ended August 31, 2016 and 2015 are as follows:

	2016		2015	
	Health System	NYUSoM	Health System	NYUSoM
Medicare	17 %	17 %	16 %	16 %
Medicaid	2	1	2	1
Medicare and Medicaid managed care	15	12	14	9
Blue Cross	25	17	23	17
Managed care and other	41	53	45	57
	<u>100 %</u>	<u>100 %</u>	<u>100 %</u>	<u>100 %</u>

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The mix of receivables (net of contractual allowances) from patients and third party payors at August 31, 2016 and 2015 are as follows:

	2016		2015	
	Health System	NYUSoM	Health System	NYUSoM
Medicare	11 %	12 %	12 %	12 %
Medicaid	3	1	3	1
Medicare and Medicaid managed care	25	14	23	11
Blue Cross	16	15	18	15
Managed care and other	45	58	44	61
	<u>100 %</u>	<u>100 %</u>	<u>100 %</u>	<u>100 %</u>

The Health System provides significant amounts of partially or totally uncompensated patient care. For accounting purposes, such uncompensated care is treated either as charity care or bad debt expense.

The Health System's charity care policy, in accordance with the New York State Department of Health's guidelines, ensures the provision of quality health care to the community served while carefully considering the ability of the patient to pay. The policy has sliding fee schedules for inpatient, ambulatory and emergency services provided to the uninsured and under-insured patients that qualify. Patients are eligible for the charity care fee schedule if they meet certain income and liquid asset tests. Since payment of the difference between the Hospitals Center's standard charges and the charity care fee schedules is not sought, these forgone charges for charity care are not reported as revenue. Total forgone charges for charity care totaled \$129,396 and \$55,200 for fiscal year 2016 and 2015, respectively. This equated to an approximate cost of \$33,909 and \$14,763 for the years ended August 31, 2016 and 2015, respectively which is based on a ratio of cost to charges during the respective years.

New York State regulations provide for the distribution of funds from an indigent care pool, which is intended to partially offset the cost of bad debts and services provided to the uninsured. The funds are distributed based on each hospital's level of bad debt and charity care in relation to all other hospitals. Subsidy payments recognized as revenue amounted to approximately \$45,312 and \$27,769 for 2016 and 2015, respectively, and are included in net patient service revenue in the accompanying consolidated statement of activities.

Patients who do not qualify for sliding scale fees and all uninsured inpatients who do not qualify for Medicaid assistance are billed at the Hospitals Center's and Lutheran's full rates. Uncollected balances for these patients are categorized as bad debts. Similarly, at NYUSoM, those balances which are deemed uncollectible based on an inability or unwillingness to pay are written off. Uncollected balances for these patients are categorized as bad debts and totaled \$91,799 and \$48,566 for the years ended August 31, 2016 and 2015, respectively.

4. Investments

Fair Value Measurements

Authoritative guidance of fair value measurements, ASC Topic 820, *Fair Value Measurements and Disclosures*, *Fair Value Measurements*, establishes a hierarchy of valuation methodologies based on the extent to which asset valuations are observable in the marketplace.

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The following describes the hierarchy of methodologies used to measure fair value of investments:

Fair value for Level 1 is based on quoted prices in actively traded markets that NYU has the ability to access for identical assets and liabilities. Market price data is generally obtained from exchange or dealer markets. NYU does not adjust the quoted price for such assets and liabilities.

Fair value for Level 2 is based on quoted prices for instruments similar to those held by NYU in actively traded markets, quoted prices for identical instruments held by NYU in markets that are not actively traded and model-based valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data. Inputs are obtained from various sources including market participants, dealers and brokers.

Fair value for Level 3 is based on valuation techniques used to assess prices that are unobservable as the assets trade infrequently or not at all.

Investments included in Level 3 primarily consist of NYU's ownership in alternative investments (principally limited partnership interests in Public Equity, Hedge Funds, Credit, Natural Resources, Private Equity, Real Estate, and other similar funds). The net asset value (NAV) of the securities held by limited partnerships that do not have readily determinable fair values are determined by the general partner and are based on appraisals or other estimates that require varying degrees of judgment. If no public market exists for the investment securities, the fair value is determined by the general partner taking into consideration, among other things, the cost of the securities, prices of recent significant placements of securities of the same issuer and subsequent developments concerning the companies to which the securities relate. NYU has performed due diligence around these investments to ensure NAV is an appropriate measure of fair value as of August 31, 2016 and 2015.

If NYU has the ability to redeem from an alternative investment up to 90 days beyond the measurement date at NAV, the alternative investment is generally categorized as Level 2. If the redemption period extends beyond 90 days, the investment is categorized as Level 3. Funds for which NYU does not have discretion for timing of withdrawals are categorized as Level 3.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while NYU believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different estimate of fair value at the reporting date.

Asset Classes

NYU invests across a broad range of asset classes, including Public Equity, Hedge Funds, Credit, Natural Resources, Private Equity, Real Estate, Fixed Income, and Cash and other. NYU may invest directly in the securities of these asset classes, or indirectly through interests in funds and limited partnerships. Securities held directly by NYU are valued at their observable market prices. The value of holdings in funds and limited partnerships are in accordance with the valuations provided by their investment managers. Funds and limited partnerships may make investments in securities that are publicly traded, which are generally valued based on observable market prices. Managers of investment funds and limited partnerships value those investments based upon the best information available for a given circumstance and may incorporate assumptions that are the investment manager's best estimates after consideration of a variety of internal and external factors.

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Investments held by NYU's investment pool are categorized as follows:

Public Equity

Public Equity consists of publicly-traded equity, mutual funds, and other commingled funds (which may include passive index exposure).

Hedge Funds

Hedge Funds include investments with managers who invest across different strategies such as long and short equity, multi-strategy, event driven and relative value funds. These managers typically employ some leverage.

Credit

Credit includes public and private investments in strategies including distressed debt and special situations.

Natural Resources

Natural Resources includes public and private investments in natural resources.

Private Equity

Private equity investments include limited partnership investments in funds pursuing strategies in corporate buyouts, growth equity, and venture capital.

Real Estate

Real Estate includes private investments in real estate.

Fixed Income

Fixed Income includes investments in securities such as US government securities, non-US sovereign bonds, and corporate and asset-backed securities.

Cash & Other

Cash includes investments in cash and cash equivalents. Other investments are predominantly comprised of liquidating investments (valued at NAV as determined by the general partner).

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The following table summarizes the fair value of financial instruments at August 31:

	2016			Total
	Active Markets (Level 1)	Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	
Long-term investments				
Public equity	\$ 1,282,671	\$ 421,266	\$ 151,284	\$ 1,855,221
Hedge funds	-	155,179	498,705	653,884
Credit	-	-	135,310	135,310
Natural resources	9,962	8,308	67,003	85,273
Private equity	-	-	234,973	234,973
Real estate	-	-	116,414	116,414
Fixed income	-	186,722	-	186,722
Cash and other	316,887	6,304	22,578	345,769
Subtotal investment pool	1,609,520	777,779	1,226,267	3,613,566
Public equity	159,975	2,855	-	162,830
Hedge funds	-	506	-	506
Fixed income	649,968	-	-	649,968
Cash and other	2,107	7	3,762	5,876
Subtotal other long-term investments	812,050	3,368	3,762	819,180
Total long-term investments	2,421,570	781,147	1,230,029	4,432,746
Short-term investments				
Working capital	2,302	-	-	2,302
Total short-term investments	2,302	-	-	2,302
Other financial instruments				
Split-interest agreements and interest in perpetual trust (Note 7)	-	-	33,875	33,875
Deposits with trustees (Note 2)	74,965	339,962	-	414,927
Assets held by CCC550 (Note 11)	5,587	394,889	-	400,476
Total	\$ 2,504,424	\$ 1,515,998	\$ 1,263,904	\$ 5,284,326

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	2015			
	Active Markets (Level 1)	Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	Total
Long-term investments				
Public equity	\$ 932,780	\$ 422,912	\$ 219,157	\$ 1,574,849
Hedge funds	7,934	166,647	649,784	824,365
Credit	-	-	202,444	202,444
Natural resources	6,808	7,242	57,486	71,536
Private equity	-	-	359,903	359,903
Real estate	-	-	104,619	104,619
Fixed income	-	262,760	-	262,760
Cash and other	88,212	6,134	7,740	102,086
Subtotal investment pool	<u>1,035,734</u>	<u>865,695</u>	<u>1,601,133</u>	<u>3,502,562</u>
Public equity	81,316	3,015	-	84,331
Hedge funds	-	36,416	-	36,416
Fixed income	597,230	36,199	-	633,429
Cash and other	1,700	4	6,879	8,583
Subtotal other long-term investments	<u>680,246</u>	<u>75,634</u>	<u>6,879</u>	<u>762,759</u>
Total long-term investments	<u>1,715,980</u>	<u>941,329</u>	<u>1,608,012</u>	<u>4,265,321</u>
Short-term investments				
Working capital	119,247	-	-	119,247
Total short-term investments	<u>119,247</u>	<u>-</u>	<u>-</u>	<u>119,247</u>
Other financial instruments				
Split-interest agreements and interest in perpetual trust (Note 7)	-	-	30,474	30,474
Deposits with trustees (Note 2)	52,990	17,888	-	70,878
Assets held by CCC550 (Note 11)	22,292	298,134	-	320,426
Total	<u>\$ 1,910,509</u>	<u>\$ 1,257,351</u>	<u>\$ 1,638,486</u>	<u>\$ 4,806,346</u>

The following table provides the changes in the amounts reported in the consolidated balance sheets for financial instruments classified by NYU within Level 3 of the fair value hierarchy defined above:

	2016								
	Public Equity	Hedge Funds	Credit	Natural Resources	Private Equity	Real Estate	Split-interest and perpetual trust	Cash and other	Total Investments
Fair value, August 31, 2015	\$ 219,157	\$ 649,784	\$ 202,444	\$ 57,486	\$ 359,903	\$ 104,619	\$ 30,474	\$ 14,619	\$ 1,638,486
Realized gains (losses)	24,613	119,947	17,037	4,780	22,887	2,652	-	260	192,176
Unrealized (losses) gains	(30,949)	(116,192)	(18,262)	(2,652)	(33,315)	5,574	3,448	(25,312)	(217,660)
Purchases	-	144,000	23,144	15,235	47,422	26,721	-	40,801	297,323
Sales	(61,537)	(298,834)	(89,053)	(7,846)	(161,924)	(23,152)	(47)	(4,028)	(646,421)
Fair value, August 31, 2016	<u>\$ 151,284</u>	<u>\$ 498,705</u>	<u>\$ 135,310</u>	<u>\$ 67,003</u>	<u>\$ 234,973</u>	<u>\$ 116,414</u>	<u>\$ 33,875</u>	<u>\$ 26,340</u>	<u>\$ 1,263,904</u>

	2015								
	Public Equity	Hedge Funds	Credit	Natural Resources	Private Equity	Real Estate	Split-interest and perpetual trust	Cash and other	Total Investments
Fair value, August 31, 2014	\$ 114,941	\$ 608,300	\$ 222,437	\$ 75,031	\$ 291,455	\$ 86,442	\$ 32,698	\$ 37,862	\$ 1,469,166
Realized (losses) gains	(106)	5,429	(23,668)	3,624	35,033	10,381	-	10,598	41,291
Unrealized gains (losses)	9,920	3,151	26,998	(17,501)	31,588	1,645	(2,164)	(7,658)	45,979
Purchases	4,500	12,000	48,581	13,746	80,327	37,256	-	729	197,139
Sales	(1,397)	(52,976)	(71,904)	(4,947)	(78,500)	(31,105)	(60)	(28,602)	(269,491)
Transfers in (out)	91,299	73,880	-	(12,467)	-	-	-	1,690	154,402
Fair value, August 31, 2015	<u>\$ 219,157</u>	<u>\$ 649,784</u>	<u>\$ 202,444</u>	<u>\$ 57,486</u>	<u>\$ 359,903</u>	<u>\$ 104,619</u>	<u>\$ 30,474</u>	<u>\$ 14,619</u>	<u>\$ 1,638,486</u>

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At August 31, 2016, NYU's unfunded commitments are as follows:

	Unfunded Commitments	Remaining Life	Timing to Draw Commitments
Private equity	\$ 81,775	Up to 12 years	7 to 30 days
Credit	34,046	Up to 10 years	7 to 30 days
Natural resources	33,815	Up to 10 years	7 to 30 days
Real estate	79,000	Up to 10 years	7 to 30 days
	<u>\$ 228,636</u>		

NYU records purchases and sales of securities on a trade-date basis. NYU has included receivables for securities sold of \$304 and \$69,369 at August 31, 2016 and 2015, respectively, and liabilities for securities purchased of \$560 and \$42,382 at August 31, 2016 and 2015, respectively, in long-term investments.

Total investment return for the years ended August 31, 2016 and 2015 is as follows:

	2016	2015
Dividends and interest	\$ 50,813	\$ 71,764
Realized and unrealized gains (losses), net	142,358	(19,537)
Investment expenses	<u>(5,878)</u>	<u>(10,060)</u>
Total investment return, net	<u>\$ 187,293</u>	<u>\$ 42,167</u>
Endowment distribution approved for spending	\$ 155,397	\$ 146,905
Return on short-term investments	6,284	21,440
Unrestricted investment return, net of spending	47,125	(54,343)
Temporarily restricted investment return, net of spending	<u>(21,513)</u>	<u>(71,835)</u>
Total investment return, net	<u>\$ 187,293</u>	<u>\$ 42,167</u>

NYU maintains an investment pool for its long-term investments which include its endowment and similar funds. The pool is managed to achieve the maximum long-term return given prudent risk parameters. NYU relies on a total return strategy, the objective of which is to achieve a long-term rate of return consisting of a combination of current income and capital appreciation, recognizing that changes in market conditions and interest rates will result in varying strategies in an attempt to optimize results. Investment return (realized and unrealized net gains or losses, interest and dividends) and the appropriation for the approved endowment distribution for board-designated endowment funds are reported as nonoperating activities in the consolidated statement of activities. Investment return and the appropriation for the approved endowment distribution for true endowment funds are reported as temporarily restricted activities in the consolidated statement of activities.

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NYU's Board of Trustees has authorized a spending policy designed to allow asset growth while providing a predictable flow of return to support operations. Distributions from the endowment to support operations (approximately 5% in 2016 and 2015) are calculated using the prior year distribution adjusted for the change in the New York Metro Area Consumer Price Index (CPI). To preserve the endowment's purchasing power, caps further limit spending as follows: 1) the distribution of endowment return to support operations may not exceed the prior year's distribution by more than 10%, unless the increase was the result of new gifts to the endowment, and 2) if the results of using only the average market value of either the final four quarters alone or the final eight quarters alone would be a decline in the distribution from the prior year's distribution, then the distribution may not exceed the previous year's level.

5. Accounts and Loans Receivable, net

Accounts and loans receivable, net of allowances for uncollectable amounts consist of the following at August 31, 2016 and 2015:

	2016	2015
Students and other	\$ 120,534	\$ 137,230
Grants and contracts	84,460	79,524
Student loans	120,488	124,154
Housing loans and other loans to employees	65,290	65,818
Insurance premiums and recoveries	133,401	128,628
	<u>524,173</u>	<u>535,354</u>
Allowance for uncollectible amounts	<u>(44,677)</u>	<u>(44,589)</u>
Accounts and loans receivable, net	<u>\$ 479,496</u>	<u>\$ 490,765</u>

The allowance for uncollectible amounts at August 31, 2016 and 2015 consists of the following:

	2016	2015
Students and other	\$ (26,540)	\$ (24,190)
Grants and contracts	(10,173)	(12,398)
Student loans	(7,515)	(7,472)
Housing loans and other loans to employees	<u>(449)</u>	<u>(529)</u>
Total allowance for uncollectible amounts	<u>\$ (44,677)</u>	<u>\$ (44,589)</u>

A reasonable estimate of the fair value of loans receivable from students under government loan programs could not be made because the notes cannot be sold and can only be assigned to the U.S. Government or its designees. The fair value of loans receivable from students under NYU's loan programs approximates carrying value.

Student loans consist primarily of Federal advances to the University under Perkins and other Federal Loan Programs which totaled \$79,470 and \$80,030 at August 31, 2016 and 2015, respectively. NYU records a liability on its consolidated balance sheet for these advances.

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Management regularly assesses the adequacy of the allowance for credit losses by performing ongoing evaluation of the accounts and loans receivable portfolios.

Housing loans and other loans to employees are secured by an interest in the underlying property or continued employment.

6. Contributions Receivable

Contributions receivable consist of the following at August 31, 2016 and 2015:

	2016	2015
Amounts expected to be collected in		
Less than one year	\$ 148,233	\$ 158,328
One to five years	399,733	380,900
More than five years	<u>91,673</u>	<u>91,320</u>
	639,639	630,548
Discount	(45,172)	(40,045)
Allowance for uncollectible amounts	<u>(84,625)</u>	<u>(59,781)</u>
Contributions receivable, net	<u>\$ 509,842</u>	<u>\$ 530,722</u>

Contributions receivable activity for the years ended August 31, 2016 and 2015 is as follows:

	2016	2015
Contributions receivable, beginning of year, net	\$ 530,722	\$ 578,125
Add discount and allowance for uncollectible amounts	<u>99,826</u>	<u>109,907</u>
Contributions receivable, beginning of year, gross	630,548	688,032
New pledges received	211,702	200,639
Adjustments and write-offs	(23,846)	(74,998)
Pledge payments received	<u>(178,765)</u>	<u>(183,125)</u>
Subtotal	639,639	630,548
Deduct discount and allowance for uncollectible amounts	<u>(129,797)</u>	<u>(99,826)</u>
Contributions receivable, end of year, net	<u>\$ 509,842</u>	<u>\$ 530,722</u>

Conditional promises to give, not included in these financial statements, are \$691,044 and \$681,625 at August 31, 2016 and 2015, respectively.

Expenses related to fundraising activities are \$54,761 and \$47,562 for the years ended August 31, 2016 and 2015, respectively.

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7. Other Assets

Other assets consist of the following at August 31, 2016 and 2015.

	2016	2015
Prepaid expenses and deferred charges	\$ 147,598	\$ 137,547
Inventory	55,866	48,997
Perpetual trust	22,850	22,206
Split-interest agreements	11,025	8,268
Third-party payor receivables	39,756	24,369
Other	<u>75,358</u>	<u>97,830</u>
Other assets	<u>\$ 352,453</u>	<u>\$ 339,217</u>

NYU is the income beneficiary of a perpetual trust. The income from this trust must be used for the support, maintenance and utilization of Villa La Pietra and the Acton Collection located in Florence, Italy. The trust income is also to be used for the education, benefit and assistance of faculty and students of the arts and crafts, architecture, literature, music, history of the arts and all other arts either in the United States or abroad.

8. Land, Buildings, and Equipment

Land, buildings, and equipment consist of the following at August 31, 2016 and 2015:

	2016	2015
Land	\$ 387,507	\$ 374,276
Buildings and building improvements	8,700,484	7,722,778
Equipment	1,586,518	1,340,117
Construction in progress	<u>1,923,052</u>	<u>1,714,155</u>
	12,597,561	11,151,326
Less: Accumulated depreciation	<u>(4,321,075)</u>	<u>(3,841,146)</u>
Land, buildings, and equipment, net	<u>\$ 8,276,486</u>	<u>\$ 7,310,180</u>

Depreciation expense is \$456,701 and \$395,228 for the years ended August 31, 2016 and 2015, respectively.

Capitalized software totaled \$66,148 and \$32,146 for the years ended August 31, 2016 and 2015, respectively.

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9. Bonds and Notes Payable

NYU has various bond issues outstanding, primarily issued through DASNY. The University and NYUSoM are considered the legally obligated group for certain borrowings presented below as the "Total Obligated Group".

Bonds and notes payable consist of the following at August 31, 2016 and 2015:

	2016				
	University	School of Medicine	Total Obligated Group	Health System	Consolidated NYU
Issuer					
Dormitory Authority of the State of New York (DASNY)	\$ 2,541,269	\$ 397,121	\$ 2,938,390	\$ 406,908	\$ 3,345,298
New York City Industrial Development Agency (NYCIDA)	88,965	-	88,965	-	88,965
New York University (NYU)	305,957	79,652	385,609	-	385,609
NYU Hospitals Center	-	-	-	894,097	894,097
Other notes payable	94,465	74,037	168,502	409,294	577,796
Bonds and notes payable	<u>\$ 3,030,656</u>	<u>\$ 550,810</u>	<u>\$ 3,581,466</u>	<u>\$ 1,710,299</u>	<u>\$ 5,291,765</u>
2015					
	University	School of Medicine	Total Obligated Group	Hospitals Center	Consolidated NYU
Issuer					
Dormitory Authority of the State of New York (DASNY)	\$ 1,857,905	\$ 200,730	\$ 2,058,635	\$ 413,878	\$ 2,472,513
New York City Industrial Development Agency (NYCIDA)	90,983	-	90,983	-	90,983
New York University (NYU)	311,332	82,777	394,109	-	394,109
NYU Hospitals Center	-	-	-	893,892	893,892
Other notes payable	240,347	110,877	351,224	307,222	658,446
Bonds and notes payable	<u>\$ 2,500,567</u>	<u>\$ 394,384</u>	<u>\$ 2,894,951</u>	<u>\$ 1,614,992</u>	<u>\$ 4,509,943</u>

In June 2016, DASNY issued \$582,875 of revenue bonds (Series 2016A) on behalf of the Obligated Group with interest rates ranging from 2.00% to 5.00%. The Series 2016A bonds mature serially from July 2021 through July 2036, as well as July 2039, July 2041, and July 2043.

In June 2016, DASNY issued \$246,235 of taxable bonds (Series 2016B), with interest rates ranging from 1.20% to 3.88%. The Series 2016B bonds mature serially from July 2018 through July 2022, as well as in July 2046. The Series 2016B bonds maturing in July 2046 are payable in annual sinking fund installments from July 2042 to maturity.

The proceeds from the Series 2016A and Series 2016B bonds were used to fund capital improvements at the New York City campus.

In June 2016, the Hospitals Center issued through DASNY, Series 2016A bonds totaling \$157,270. The Series 2016A bonds are payable at varying dates through July 2040 at a fixed rate varying from 2.75% through 5.00%. The proceeds of the Series 2016A bonds were used to advance refund the Hospitals Center's outstanding indebtedness on its Series 2006A bonds and a

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portion of its Series 2011A bonds. In connection with this transaction, the Hospitals Center recorded a loss on extinguishment of approximately \$24,377. This loss is primarily the result of an interest prepayment requirement of \$20,940 and the write-off of unamortized deferred financing costs and bond discounts of \$3,437.

In April 2015, DASNY issued \$691,435 of revenue bonds (Series 2015A) on behalf of the Obligated Group with interest rates ranging from 2.00% to 5.50%. The Series 2015A bonds mature serially from July 2016 through July 2035, as well as in July 2038, July 2041, July 2045 and July 2048. The Series 2015A bonds maturing in 2038, 2041, 2045 and 2048 are payable in annual sinking fund installments from July 2036 to July 2048 to maturity.

In April 2015, the University issued Series 2015 taxable bonds totaling \$272,285, with interest rates ranging from 0.57% to 4.14%. The Series 2015 bonds mature serially from July 2016 through July 2028, as well as in July 2048. The Series 2015 bonds maturing in 2048 are payable in annual sinking fund installments from July 2029 to July 2048.

The proceeds from the Series 2015A and Series 2015 taxable bonds were used to advance refund portions of the Series 2007A, 2008A, 2008B, and 2008C bonds as well as to fund improvements on the Washington Square and Brooklyn campuses. In connection with this transaction, the University recorded a loss on bond defeasance of approximately \$78,000.

In January 2015, DASNY issued \$117,310 of revenue bonds (Series 2014 S2) on behalf of the Hospitals Center with interest rates ranging from 2.00% to 5.00%. The Series 2014 S2 bonds mature serially from July 2015 through July 2035. The proceeds from Series 2014 S2 bonds were used to advance refund the Hospitals Center's outstanding indebtedness on the Series 2007A bonds. In connection with this transaction, the Hospitals Center recorded a loss on bond defeasance of approximately \$13,400.

In December 2014, DASNY issued \$77,700 of revenue bonds (Hospitals Center Series 2014B) on behalf of the Hospitals Center with interest rates ranging from 2.00% to 5.00%. The Hospitals Center Series 2014B bonds mature serially from July 2015 through July 2032. The proceeds from the Hospitals Center Series 2014B bonds were used to advance refund the outstanding Hospitals Center DASNY Series 2007B revenue bonds. In connection with this transaction, the Hospitals Center recorded a loss on bond defeasance of approximately \$13,700.

In November 2014, the Hospitals Center issued \$300,000 of taxable bonds (Hospitals Center Series 2014A) with an interest rate of 4.78%. The Hospitals Center Series 2014A bonds mature in 2044. Interest is payable semi-annually on January 1 and July 1 of each year from July 2015 to maturity. The proceeds from the Hospitals Center Series 2014A bonds will be used to fund the costs of various construction, renovation and equipping projects, repay certain outstanding lines of credit and fund other eligible purposes.

In October 2014, DASNY issued \$55,000 of revenue bonds (Series 2014A) on behalf of the Obligated Group with an interest rate of 2.59%. The Series 2014A bonds mature in July 2034 and are payable in annual sinking fund installments from July 2017 to maturity. The proceeds from the Series 2014A bonds were used to refinance the University DASNY Series 2004A bonds.

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The principal amounts outstanding for bonds and notes payable consist of the following at August 31, 2016 and 2015:

	University	School of Medicine	2016 Total Obligated Group	Health System	Consolidated NYU
DASNY					
Series 1998A bonds, with interest rates ranging from 5.75% to 6.00%, maturing serially through July 2020, payable thereafter in annual sinking fund installments to maturity in 2027 (including premium of \$4,499)	\$ 150,674	\$ -	\$ 150,674	\$ -	\$ 150,674
2001 Series 1 bonds, with an interest rate of 5.50%, maturing serially through July 2025, payable thereafter in annual sinking fund installments to maturities in July 2031 and July 2040 (including premiums of \$2,461 and \$2,540)	62,171	51,394	113,565	-	113,565
Series 2007A bonds, with an interest rate of 4.25% maturing serially through the call date in July 2017 (including premiums of \$29)	3,584	-	3,584	-	3,584
Series 2008A bonds, with interest rates ranging from 4.00% to 5.00% maturing serially through the call date in July 2018 (including premium of \$67)	7,437	-	7,437	-	7,437
Series 2008B bonds, with interest rates ranging from 4.00% to 5.00% maturing serially through the call date in July 2018 (including premium of \$51)	6,066	-	6,066	-	6,066
Series 2008C bonds, with an interest rate of 4.00% maturing serially through the call date in July 2018 (including premium of \$22)	4,737	-	4,737	-	4,737
Series 2009A bonds, with interest rates ranging from 3.10% to 5.25%, maturing serially through July 2029, payable thereafter in annual sinking fund installments to maturities in July 2034 and July 2039 (including net premiums of \$10,557 and \$1,211)	360,958	35,411	396,369	-	396,369
Series 2009B bonds, with an interest rate of 5.00%, payable in annual sinking fund installments from July 2030 and July 2034, respectively, to maturities in July 2034 and July 2039 (including premium of \$840)	-	65,100	65,100	-	65,100
Series 2011A bonds, with interest rates ranging from 2.00% to 6.00%, maturing serially through July 2026, payable thereafter in annual sinking fund installments to maturities in July 2031 and July 2040	-	-	-	15,725	15,725
Series 2012A bonds, with interest rates ranging from 3.00% to 5.00%, maturing serially through July 2032, payable thereafter in annual sinking fund installments to maturities in July 2037 and July 2042 (including net premiums of \$13,603 and \$4,586)	156,106	47,458	203,564	-	203,564
Series 2012B bonds, with interest rates ranging from 4.00% to 5.00%, maturing serially through July 2032, payable thereafter in annual sinking fund installments to maturities in July 2037 and July 2042 (including premium of \$4,508)	59,543	-	59,543	-	59,543

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			2016		
	University	School of Medicine	Total Obligated Group	Health System	Consolidated NYU
DASNY, continued					
Series 2012C taxable bonds, with interest rates ranging from 1.57% to 3.62%, maturing serially through July 2027	23,595	-	23,595	-	23,595
Series 2013A bonds, with interest rates ranging from 4.00% to 5.00%, maturing serially through July 2033, payable thereafter in annual sinking fund installments to maturities in July 2037 and July 2043 (including net premiums of \$7,870)	128,680	-	128,680	-	128,680
Series 2013B taxable bonds, with interest rates ranging from 1.88% to 5.25%, maturing serially through July 2028, payable thereafter in annual sinking fund installments to maturities in July 2033 and July 2043	29,085	-	29,085	-	29,085
Series 2014 bonds, with interest rate ranging from 2.00% to 5.00%, maturing serially through July 2032 and July 2036 (including premium of \$8,846)	-	-	-	86,546	86,546
Series 2014 S2 bonds, with interest rate ranging from 2.00% to 5.00%, maturing serially through July 2034 and July 2035 (including premium of \$17,028)	-	-	-	128,253	128,253
Series 2014A bonds, with an interest rate of 2.59% maturing in July 2034, payable in annual sinking fund installments from July 2017 through July 2034	55,000	-	55,000	-	55,000
Series 2015A bonds, with interest rates ranging from 2.00% to 5.50%, maturing serially through July 2035, payable in annual sinking fund installments from July 2036 to July 2048 (including premium of \$86,438)	776,884	-	776,884	-	776,884
Series 2016A bonds, with interest rates ranging from 2.00% to 5.00%, maturing serially through July 2036 payable thereafter in annual sinking fund installments until July 2043 (including premium of \$80,297 and \$23,653)	526,952	159,873	686,825	-	686,825
Series 2016B bonds, with interest rates ranging from 1.20% to 3.88%, maturing serially through July 2022 payable thereafter in annual sinking fund installments until July 2046	205,535	40,700	246,235	-	246,235
Series 2016A bonds, with interest rates ranging from 3.53% to 4.77%, maturing serially to maturity in July 2040 (including premium of \$23,491)	-	-	-	180,761	180,761
Deferred financing costs	(15,738)	(2,815)	(18,553)	(4,377)	(22,930)
Subtotal of DASNY bonds	<u>2,541,269</u>	<u>397,121</u>	<u>2,938,390</u>	<u>406,908</u>	<u>3,345,298</u>

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	2016				
	University	School of Medicine	Total Obligated Group	Health System	Consolidated NYU
NYCIDA					
NYCIDA Series 2007 bonds, with interest rates ranging 4.40% to 5.25%, maturing serially through November 2022, payable in annual sinking fund installments from November 2023 through November 2037 (including premium of \$938)	93,918	-	93,918	-	93,918
Deferred financing costs	(4,953)	-	(4,953)	-	(4,953)
Subtotal of NYCIDA	<u>88,965</u>	<u>-</u>	<u>88,965</u>	<u>-</u>	<u>88,965</u>
NYU					
Series 2009 taxable bonds, with an interest rate of 5.24%, maturing in July 2032, payable in annual sinking fund installments from July 2015 to maturity	15,385	80,264	95,649	-	95,649
Series 2010 taxable bonds, with an interest rate of 4.96%, maturing in July 2032, payable in annual sinking fund installments from July 2015 to maturity	23,495	-	23,495	-	23,495
Series 2015 taxable bonds, with interest rates ranging from 0.90% to 4.14%, maturing serially through July 2028, payable in annual sinking fund installments from July 2029 to July 2048	267,380	-	267,380	-	267,380
Deferred financing costs	(303)	(612)	(915)	-	(915)
Subtotal of NYU Bonds	<u>305,957</u>	<u>79,652</u>	<u>385,609</u>	<u>-</u>	<u>385,609</u>
NYU Hospitals Center					
Series 2012 taxable bonds, with an interest rate of 4.40%, maturing in July 2042 (including discount of \$897)	-	-	-	249,103	249,103
Series 2013 taxable bonds, with an interest rate of 5.75%, maturing in July 2043 (including discount of \$1,291)	-	-	-	348,709	348,709
Series 2014 taxable bonds, with an interest rate of 4.78%, maturing in July 2044 (including discount of \$1,172)	-	-	-	298,829	298,829
Deferred financing costs	-	-	-	(2,544)	(2,544)
Subtotal of Hospitals Center bonds	<u>-</u>	<u>-</u>	<u>-</u>	<u>894,097</u>	<u>894,097</u>
Other notes payable (Note 10)					
Various at fixed and variable interest rates due through May 2019	-	-	-	154,004	154,004
Mortgage loans	-	42,000	42,000	39,593	81,593
Lines of credit	88,304	1,100	89,404	145,101	234,505
Capital leases	6,161	30,937	37,098	70,596	107,694
Subtotal of other notes payable	<u>94,465</u>	<u>74,037</u>	<u>168,502</u>	<u>409,294</u>	<u>577,796</u>
Total amounts outstanding	<u>\$ 3,030,656</u>	<u>\$ 550,810</u>	<u>\$ 3,581,466</u>	<u>\$ 1,710,299</u>	<u>\$ 5,291,765</u>

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	University	School of Medicine	2015 Total Obligated Group	Health System	Consolidated NYU
DASNY					
Series 1998A bonds, with interest rates ranging from 5.75% to 6.00%, maturing serially through July 2020, payable thereafter in annual sinking fund installments to maturity in 2027 (including premium of \$5,229)	\$ 160,704	\$ -	\$ 160,704	\$ -	\$ 160,704
2001 Series 1 bonds, with an interest rate of 5.50%, maturing serially through July 2025, payable thereafter in annual sinking fund installments to maturities in July 2031 and July 2040 (including premiums of \$2,628 and \$2,647)	63,530	52,475	116,005	-	116,005
Series 2006A bonds, with an interest rate of 4.80%, maturing serially through July 2016, payable thereafter in annual sinking fund installments to maturities in July 2020 and July 2026 (including premium of \$1,481)	-	-	-	79,676	79,676
Series 2007A bonds, with an interest rate of 4.25% maturing serially through the call date in July 2017 (including premiums of \$60)	3,615	-	3,615	-	3,615
Series 2008A bonds, with interest rates ranging from 4.00% to 5.00% maturing serially through the call date in July 2018 (including premium of \$135)	10,930	-	10,930	-	10,930
Series 2008B bonds, with interest rates ranging from 4.00% to 5.00% maturing serially through the call date in July 2018 (including premium of \$101)	8,911	-	8,911	-	8,911
Series 2008C bonds, with an interest rate of 4.00% maturing serially through the call date in July 2018 (including premium of \$44)	6,979	-	6,979	-	6,979
Series 2009A bonds, with interest rates ranging from 3.10% to 5.25%, maturing serially through July 2029, payable thereafter in annual sinking fund installments to maturities in July 2034 and July 2039 (including net premiums of \$11,322 and \$1,263)	369,982	36,269	406,251	-	406,251
Series 2009B bonds, with an interest rate of 5.00%, payable in annual sinking fund installments from July 2030 and July 2034, respectively, to maturities in July 2034 and July 2039 (including premium of \$876)	-	65,136	65,136	-	65,136
Series 2011A bonds, with interest rates ranging from 2.00% to 6.00%, maturing serially through July 2026, payable thereafter in annual sinking fund installments to maturities in July 2031 and July 2040 (including discount of \$1,656)	-	-	-	120,194	120,194
Series 2012A bonds, with interest rates ranging from 3.00% to 5.00%, maturing serially through July 2032, payable thereafter in annual sinking fund installments to maturities in July 2037 and July 2042 (including net premiums of \$14,566 and \$4,762)	161,781	49,052	210,833	-	210,833

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			2015		
	University	School of Medicine	Total Obligated Group	Health System	Consolidated NYU
DASNY, continued					
Series 2012B bonds, with interest rates ranging from 4.00% to 5.00%, maturing serially through July 2032, payable thereafter in annual sinking fund installments to maturities in July 2037 and July 2042 (including premium of \$4,827)	59,862	-	59,862	-	59,862
Series 2012C taxable bonds, with interest rates ranging from 1.32% to 3.62%, maturing serially through July 2027	25,495	-	25,495	-	25,495
Series 2013A bonds, with interest rates ranging from 4.00% to 5.00%, maturing serially through July 2033, payable thereafter in annual sinking fund installments to maturities in July 2037 and July 2043 (including net premiums of \$8,371)	131,321	-	131,321	-	131,321
Series 2013B taxable bonds, with interest rates ranging from 1.19% to 5.25%, maturing serially through July 2028, payable thereafter in annual sinking fund installments to maturities in July 2033 and July 2043	30,260	-	30,260	-	30,260
Series 2014 bonds, with interest rates ranging from 2.00% to 5.00%, maturing serially through July 2032 and July 2036 (including premium of \$9,291)	-	-	-	86,991	86,991
Series 2014 S2 bonds, with interest rates ranging from 3.75% to 5%, maturing serially through July 2034 and July 2035 (including premium of \$17,925)	-	-	-	133,000	133,000
Series 2014A bonds, with an interest rate of 2.59% maturing in July 2034, payable in annual sinking fund installments from July 2017 through July 2034	55,000	-	55,000	-	55,000
Series 2015A bonds, with interest rates ranging from 2.00% to 5.50%, maturing serially through July 2035, payable in annual sinking fund installments from July 2036 to July 2048 (including premium of \$91,152)	782,587	-	782,587	-	782,587
Deferred financing costs	(13,052)	(2,202)	(15,254)	(5,983)	(21,237)
Subtotal of DASNY bonds	<u>1,857,905</u>	<u>200,730</u>	<u>2,058,635</u>	<u>413,878</u>	<u>2,472,513</u>

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			2015		
	University	School of Medicine	Total Obligated Group	Health System	Consolidated NYU
NYCIDA					
NYCIDA Series 2007 bonds, with interest rates ranging from 4.35% to 5.25%, maturing serially through November 2022, payable in annual sinking fund installments from November 2023 through November 2037 (including premium of \$1,014)	96,334	-	96,334	-	96,334
Deferred financing costs	(5,351)	-	(5,351)	-	(5,351)
Subtotal of NYCIDA	<u>90,983</u>	<u>-</u>	<u>90,983</u>	<u>-</u>	<u>90,983</u>
NYU					
Series 2009 taxable bonds, with an interest rate of 5.24%, maturing in July 2032, payable in annual sinking fund installments from July 2015 to maturity	15,992	83,428	99,420	-	99,420
Series 2010 taxable bonds, with an interest rate of 4.96%, maturing in July 2032, payable in annual sinking fund installments from July 2015 to maturity	24,420	-	24,420	-	24,420
Series 2015 taxable bonds, with interest rates ranging from 0.57% to 4.14%, maturing serially through July 2028, payable in annual sinking fund installments from July 2029 to July 2048	272,285	-	272,285	-	272,285
Deferred financing costs	(1,365)	(651)	(2,016)	-	(2,016)
Subtotal of NYU Bonds	<u>311,332</u>	<u>82,777</u>	<u>394,109</u>	<u>-</u>	<u>394,109</u>
NYU Hospitals Center					
Series 2012 taxable bonds, with an interest rate of 4.40%, maturing in July 2042 (including discount of \$932)	-	-	-	249,068	249,068
Series 2013 taxable bonds, with an interest rate of 5.75%, maturing in July 2043 (including discount of \$1,339)	-	-	-	348,661	348,661
Series 2014 taxable bonds, with an interest rate of 4.78%, maturing in July 2044 (including discount of \$1,213)	-	-	-	298,787	298,787
Deferred financing costs	-	-	-	(2,624)	(2,624)
Subtotal of Hospitals Center bonds	<u>-</u>	<u>-</u>	<u>-</u>	<u>893,892</u>	<u>893,892</u>
Other notes payable (Note 10)					
Various at fixed and variable interest rates due through May 2019	-	-	-	160,830	160,830
Mortgage loans	-	-	-	69,050	69,050
Lines of credit	234,228	82,400	316,628	-	316,628
Capital leases	6,119	28,477	34,596	77,342	111,938
Subtotal of other notes payable	<u>240,347</u>	<u>110,877</u>	<u>351,224</u>	<u>307,222</u>	<u>658,446</u>
Total amounts outstanding	<u>\$ 2,500,567</u>	<u>\$ 394,384</u>	<u>\$ 2,894,951</u>	<u>\$ 1,614,992</u>	<u>\$ 4,509,943</u>

Interest expense on long-term debt totaled \$169,403 and \$174,692 for the years ended August 31, 2016 and 2015, respectively. This excludes \$18,771 and \$24,858 of capitalized interest (net of income earned on deposits with bond trustees) for the years ended August 31, 2016 and 2015, respectively, which is included in land, buildings, and equipment, net.

In conjunction with the current debt agreements, various security agreements were executed by the Hospitals Center. The agreements include pledging, as collateral, a security interest in the Hospitals Center's property, plant and equipment, and gross receipts and also place limitations on the use of certain assets.

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Other agreements include covenants requiring that the Hospitals Center and Lutheran maintain certain financial ratios. At August 31, 2016 and 2015, NYU is compliant with all financial and administrative covenants.

Future Principal Payments

The aggregate required principal payments on all bonds and notes payable for each of the next five fiscal years, and thereafter to maturity, are as follows:

Year Ending August 31,	
2017	\$ 218,266
2018	142,716
2019	136,756
2020	140,858
2021	131,118
Thereafter	<u>4,263,216</u>
Total principal payments	5,032,930
Unamortized premiums and discounts, net	290,177
Unamortized cost of issuance	<u>(31,342)</u>
	<u>\$ 5,291,765</u>

10. Obligations With Financial Institutions & Other Leasing Obligation

At August 31, 2016, the Obligated Group has three contractually committed bank credit agreements which total \$700,000 and expire from December 2016 to June 2018. The interest is accrued for all three lines of credit at rates based on LIBOR. The amounts outstanding under these agreements are \$89,404 and \$316,628 as of August 31, 2016 and 2015, respectively.

At August 31, 2016, the Hospitals Center has four unsecured lines of credit totaling \$500,000 which expire from March 2018 to April 2019. The interest is accrued for all four lines of credit at interest rates based on LIBOR. The amounts outstanding on these lines of credit as of August 31, 2016 are \$145,101. There were no amounts outstanding as of August 31, 2015.

In May 2014, the Hospitals Center entered into a loan agreement with a bank totaling \$150,000. The loan requires fixed monthly principal and interest payments at a variable rate equal to the Prime Rate in effect through May 2019. The amount outstanding on the loan was \$138,749 and \$143,750 at August 31, 2016 and 2015, respectively. The proceeds of the loan are to be used to finance capital and other general corporate purposes.

Other Leasing Obligation

In June 2013, NYUSoM entered into a lease agreement for four floors in a building which required construction of certain structural elements to customize them for use as laboratory and vivarium spaces. These activities and the cap on the construction allowances from the landlord resulted in NYUSoM being considered the accounting owner of these four floors.

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During construction, NYUSoM capitalized the total cost to construct the four floors as construction in progress and recorded a related liability as other leasing obligations on the consolidated balance sheet. In August 2016, NYUSoM completed construction of the four floors and met the criteria for sale-leaseback accounting. The lessor assets of \$146,603 were de-capitalized and the related liability was de-obligated from the consolidated balance sheet and prepaid rent totaling \$9,456 will be amortized over the remaining life of the lease.

11. Professional Liabilities

The Hospitals Center has been self-insured for professional liabilities since 2005 through its wholly owned, segregated cell captive company, CCC550. Beginning October 1, 2015, Lutheran is also covered for its professional liability coverage through CCC550. These CCC550 policies are written on an occurrence basis.

CCC550 also provides insurance coverage to certain voluntary attending physicians (“VAPs”) servicing NYUSoM and the Hospitals Center. The cost of this insurance coverage is the responsibility of such physicians.

CCC550’s loss reserves are reported on a discounted basis and comprise estimates for known reported losses and loss expenses plus a provision for losses incurred but not reported. Losses are actuarially determined and are based on the loss experience of the insured. In management’s opinion, recorded reserves for self-insured exposures are adequate to cover the ultimate net cost of losses incurred to date; however, the provision is based on estimates and may ultimately be settled for a significantly greater or lesser amount.

Prior to October 1, 2015, Lutheran purchased its primary and excess professional liability coverage through a commercial insurer on a claims made basis and has recorded an estimated liability and corresponding receivable related to these policies on the consolidated balance sheets as of August 31, 2016 and 2015 (Note 5).

The Health System’s total professional liabilities recorded on the consolidated balance sheet as of August 31, 2016 and August 31, 2015 are as follows:

	2016	2015
Professional Liabilities		
CCC550 professional liabilities	\$ 386,903	\$ 278,452
Lutheran self-insurance liabilities	-	17,739
Lutheran commercial insurance liabilities	<u>72,494</u>	<u>78,071</u>
Professional Liabilities	<u>\$ 459,397</u>	<u>\$ 374,262</u>

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12. Retirement Plans

Substantially all NYU employees are covered by retirement plans. These plans include various defined contribution plans, multi-employer defined benefit plans and four NYU-sponsored defined benefit plans. NYU contributes to its defined contribution and multi-employer defined benefit plans based on rates required by union or other contractual arrangements. Expenses related to NYU's defined contribution plans are \$172,810 and \$155,500 in 2016 and 2015, respectively.

Contributions to defined benefit plans are intended to provide not only for benefits attributed to service to date, but also for those expected to be earned in the future. Contributions to the four defined benefit plans are made in amounts sufficient to meet the minimum funding requirements set forth in the Employee Retirement Income Security Act of 1974, plus such additional amounts as the sponsors may deem appropriate. Pension benefits under these four plans are based on participants' final average compensation levels and years of service.

The following tables provide information with respect to the defined benefit plans for the years ended August 31:

Plans' Funded Status:

	2016	2015
Change in benefit obligation		
Benefit obligation, beginning of year	\$ 1,295,465	\$ 915,548
Acquisition of Lutheran Medical Center retirement plan	-	325,138
Service cost	25,717	20,376
Interest cost	52,503	42,929
Actuarial loss	184,353	28,270
Benefits paid	(46,187)	(36,107)
Administrative expenses	(689)	(689)
Benefit obligation, end of year	<u>1,511,162</u>	<u>1,295,465</u>
Change in fair value of plan assets		
Fair value of plan assets, beginning of year	902,553	725,073
Acquisition of Lutheran Medical Center retirement plan	-	200,489
Actual return (loss) on plan assets	64,367	(21,613)
Employer contributions	29,915	35,400
Benefits paid	(46,187)	(36,107)
Administrative expenses	(689)	(689)
Fair value of plan assets, end of year	<u>949,959</u>	<u>902,553</u>
Accrued benefit obligation	<u>\$ 561,203</u>	<u>\$ 392,912</u>
Benefit obligation range of assumptions as of August 31		
Discount rate	3.60% - 3.75%	4.50% - 4.62%
Rate of increase in compensation levels	2.00% - 4.00%	2.00% - 4.00%

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Net Periodic Benefit Cost:

	2016	2015
Components of net periodic benefit cost		
Service cost	\$ 25,717	\$ 20,376
Interest cost	52,503	42,929
Expected return on plan assets	(61,481)	(50,838)
Amortization of prior service cost	2	2
Amortization of actuarial loss	27,684	25,386
Net periodic benefit cost	<u>\$ 44,425</u>	<u>\$ 37,855</u>
Other changes recognized in unrestricted net assets		
Actuarial net loss arising during period	\$ 181,469	\$ 100,722
Amortization of prior service cost	(2)	(2)
Amortization of actuarial loss	(27,684)	(25,386)
Total recognized in nonoperating activities	<u>\$ 153,783</u>	<u>\$ 75,334</u>
Amounts not yet reflected in net periodic benefit cost and included in unrestricted net asset		
Prior service cost	\$ 10	\$ 11
Accumulated loss	492,076	338,290
Amounts in unrestricted net assets, end of year	<u>\$ 492,086</u>	<u>\$ 338,301</u>
Amounts in unrestricted net assets expected to be recognized in net periodic pension cost in the next fiscal year		
Actuarial loss	\$ 34,315	\$ 28,271
Prior service cost	2	2
Net periodic benefit cost range of assumptions		
Discount rate	3.60 % - 4.50%	4.00 % - 4.25%
Rate of increase in compensation levels	2.00 % - 4.00%	2.00 % - 4.00%
Expected long-term rate of return on plan assets	6.00 % - 7.00%	6.00 % - 7.50%

The accumulated benefit obligation for the pension plans is \$1,393,540 and \$1,198,131 at August 31, 2016 and 2015, respectively.

Plan Assets:

The following table presents the fair value of the defined benefit plan investments (according to the hierarchy defined in Note 4) at August 31:

	2016			Total
	Active Markets (Level 1)	Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	
Cash equivalents	\$ 7,792	\$ -	\$ -	\$ 7,792
Fixed income	202,273	85,551	-	287,824
Equity	521,997	120,977	-	642,974
Real estate	-	11,369	-	11,369
Total	<u>\$ 732,062</u>	<u>\$ 217,897</u>	<u>\$ -</u>	<u>\$ 949,959</u>

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	2015			Total
	Active Markets (Level 1)	Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	
Cash equivalents	\$ 71,846	\$ -	\$ -	\$ 71,846
Fixed income	159,004	100,861	-	259,865
Equity	394,150	104,039	-	498,189
Real estate	-	20,086	52,567	72,653
Total	<u>\$ 625,000</u>	<u>\$ 224,986</u>	<u>\$ 52,567</u>	<u>\$ 902,553</u>

The pension assets seek to: (1) provide retirement benefits to its eligible participants and beneficiaries; and (2) achieve full funding of the pension liability, in such a timeframe and in such a way that risk and contribution levels are manageable for the sponsor, and maintain it thereafter. The pension liability growth rate together with the desire to achieve and maintain a fully-funded level (100%) implies a minimum absolute rate of return to be met through either: (1) sponsor contributions, (2) pension assets growth, or (3) a combination thereof. The pension assets attempt to achieve, after taking into account the sponsor's budgeted contributions, a return sufficient to meet the desired funded level over a reasonable timeline, while incurring an acceptable level of risk.

The strategy for achieving and maintaining a fully funded pension liability may vary with the prevailing funded level and other parameters related to the overall goal. Therefore, the asset allocation process is designed to be dynamic and employ a liability-driven investment philosophy, which reframes risk and performance relative to the pension liability. This approach is expected to enable pension assets to more reliably track the value of the pension liability, with less funded level volatility, than would a static total-return investment. At low funding levels, the pension assets will focus on generating return, subject to risk tolerance and contribution policy; as the funding level rises, the objective of the pension assets will move gradually toward managing funded level volatility. Target allocations at the funded level are 60-75% Equity and 25-40% Fixed Income. The expected long-term rate of return assumption is determined by adding expected inflation to expected long-term real returns of various asset classes, weighing the asset class returns by the plans' investment in each class, and taking into account expected volatility and correlation between the returns of various asset classes. NYU management believes 6%-7% is a reasonable estimate of long-term rates of return on plan assets for 2016 and will continue to evaluate the actuarial assumptions and adjust them as necessary.

Contributions:

Annual contributions to the plans are determined by NYU based upon calculations prepared by the plans' actuaries. Contributions totaling \$47,000 were made to the Lutheran plan in September 2016 and no additional contributions are expected for fiscal year 2017. Total expected contributions for all other plans in fiscal year 2017 are \$15,500.

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Benefit Payments:

The following benefit payments, which reflect expected future service, as appropriate, are expected to be paid in the following years:

Year Ending August 31

2017	\$	51,095
2018		54,540
2019		58,720
2020		62,992
2021		66,938
2022-2026		378,244

Multi-Employer Benefit Plans:

NYU participates in multi-employer defined benefit pension plans. NYU makes cash contributions to these plans under the terms of collective-bargaining agreements that cover its union employees based on a fixed rate and hours worked per week by the covered employees. The risks of participating in these multi-employer plans are different from other single-employer plans in the following aspects: (1) assets contributed to the multi-employer plan by one employer may be used to provide benefits to employees of other participating employers; (2) if a participating employer stops contributing to the plan, the unfunded obligations of the plan may be borne by the remaining participating employers; and (3) if NYU chooses to stop participating in some of its multi-employer plans, NYU may be required to pay those plans an amount based on the underfunded status of the plan, referred to as a withdrawal liability. The measurement dates for the following plans are as of June 30 and December 31, as applicable.

NYU has contributed cash and recorded expenses for the following multi-employer defined benefit plans for the years ended August 31, 2016 and 2015:

	2016	2015
Pension Fund		
1199 SEIU Health Care Employees Health & Welfare Fund	\$ 103,015	\$ 70,365
1199 SEIU Health Care Employees Pension Fund	37,897	30,636
United Federation of Teachers Benefit Fund	13,679	4,661
Local 810 Health & Welfare Fund	2,624	2,221
United Wire, Metal & Machine Pension Fund	2,432	2,127
Local 153 Pension Fund	55	54
Local 30 Pension Fund	13	29
Building Service 32BJ Pension Fund	16	18
	<u>\$ 159,731</u>	<u>\$ 110,111</u>

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The following table includes additional disclosure information related to the following pension funds:

Plans' Funded Status:

Plan Name	EIN/Pension Plan Number	Pension Protection Act Zone Status		FIP/RP Status Pending/ Implemented	Surcharge Imposed	Expiration Date of Collective-Bargaining Agreement
		2016	2015			
1199 Pension Fund	13-3604862/001	Green	Green	N/A	No	September 2018
United Wire Pension Fund	13-6596940/001	Red	Red	Yes	No	June 2019
Local 153 Pension Fund	13-2864289/001	Red	Red	Yes	N/A	N/A
Local 30 Pension Fund	51-6045848/001	Green	Green	N/A	No	June 2021
Building Service 32BJ	13-1879376/001	Red	Red	Yes	No	February 2016

NYU's contributions to the United Wire Pension Fund, the Local 153 Pension Fund, the Local 30 Pension Fund, and the Building Service 32BJ Pension Fund represent less than 5% of total plan contributions. The Health & Welfare Plans provide medical benefits (health, dental, prescription, vision) for active employees and retirees. Eligibility for benefit coverage level and type is dependent upon their status as an active employee or retiree.

The Pension Protection Act zone status indicates the plan's funded status of either at least 80% funded (green) or less than 80% funded (yellow or red). A zone status of red requires the plan sponsor implement a Funding Improvement Plan (FIP) or Rehabilitation Plan (RP).

13. Other Postretirement Benefits

NYU has five health and welfare plans that provide certain health care and life insurance benefits for eligible retired employees. NYU employees may become eligible for these benefits if they reach the age and service requirements of the plan while working for NYU. The costs related to these plans are accrued during the period the employees provide service to NYU.

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The following tables provide information with respect to the other postretirement plans for the years ended August 31:

	2016	2015
Change in benefit obligation		
Benefit obligation, beginning of year	\$ 656,441	\$ 612,014
Service cost	19,170	23,242
Interest cost	28,920	25,860
Plan changes	(1,812)	-
Actuarial loss	51,990	10,072
Participant contributions	4,229	4,119
Retiree drug subsidy receipts	1,563	1,081
Benefits paid	<u>(20,193)</u>	<u>(19,947)</u>
Benefit obligation, end of year	<u>740,308</u>	<u>656,441</u>
Change in fair value of plan assets		
Fair value of plan assets, beginning of year	97,170	88,069
Actual return (loss) on plan assets	5,435	(638)
Employer contributions	21,105	24,486
Participant contributions	4,229	4,119
Retiree drug subsidy receipts	1,563	1,081
Benefits paid	<u>(20,193)</u>	<u>(19,947)</u>
Fair value of plan assets, end of year	<u>109,309</u>	<u>97,170</u>
Accrued postretirement benefit obligation	<u>\$ 630,999</u>	<u>\$ 559,271</u>
Range of assumptions to determine benefit obligations and net cost as of August 31		
Discount rate	3.62 - 3.75%	4.50 - 4.75%
Expected long-term rate of return	6.00 - 7.00%	6.00 - 7.00%
Ultimate retiree health-care cost trend	4.50%	4.50%
Year ultimate trend rate is achieved	2023 - 2038	2023 - 2027

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Net Periodic Benefit Cost:

	2016	2015
Components of net periodic benefit cost		
Service cost	\$ 19,170	\$ 23,242
Interest cost	28,920	25,860
Expected return on plan assets	(6,097)	(5,553)
Amortization of prior service credit	(5,321)	(5,323)
Amortization of actuarial loss	10,284	11,396
Net periodic benefit cost	<u>\$ 46,956</u>	<u>\$ 49,622</u>
Other changes recognized in unrestricted net assets		
Actuarial net loss arising during period	\$ 52,653	\$ 16,263
Amortization of prior service credit	5,321	5,323
Amortization of actuarial net loss	(10,284)	(11,396)
Prior service cost arising during period	(1,812)	-
Employer direct benefit payments	-	(9,729)
Total recognized in nonoperating activities	<u>\$ 45,878</u>	<u>\$ 461</u>
Amounts not yet reflected in net periodic benefit cost and included in unrestricted net assets		
Prior service credit	(8,486)	(11,995)
Accumulated loss	212,712	170,344
Amounts in unrestricted net assets, end of year	<u>\$ 204,226</u>	<u>\$ 158,349</u>
Amounts in unrestricted net assets expected to be recognized in net periodic pension cost in the next fiscal year		
Actuarial loss	\$ (11,890)	\$ (8,999)
Prior service credit	5,111	5,321

In 2016 and 2015, the effect of a 1% change in the health care cost trend rate is as follows:

	2016		2015	
	1% Increase	1% Decrease	1% Increase	1% Decrease
Effect on net periodic benefit cost	\$ 9,935	\$ (7,677)	\$ 9,583	\$ (7,541)
Effect on postretirement benefit obligation	132,075	(103,578)	112,782	(88,486)

Contributions:

Expected contributions for the next fiscal year are \$10,232.

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Plan Assets:

The following table presents the fair value of the postretirement plan investments (according to the hierarchy defined in Note 4) at August 31:

	2016			Total
	Active Markets (Level 1)	Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	
Cash equivalents	\$ 10,105	\$ 73	\$ -	\$ 10,178
Equity funds	-	74,666	-	74,666
Fixed income	-	24,465	-	24,465
Total	<u>\$ 10,105</u>	<u>\$ 99,204</u>	<u>\$ -</u>	<u>\$ 109,309</u>

	2015			Total
	Active Markets (Level 1)	Observable Inputs (Level 2)	Unobservable Inputs (Level 3)	
Cash equivalents	\$ 132	\$ 71	\$ -	\$ 203
Equity funds	-	70,304	-	70,304
Fixed income	-	26,663	-	26,663
Total	<u>\$ 132</u>	<u>\$ 97,038</u>	<u>\$ -</u>	<u>\$ 97,170</u>

The plans' investment objectives seek a positive long-term total rate of return to meet NYU's current and future plan obligations. The asset allocations for the plans combine tested theory and informed market judgments to balance investment risks with the need for high returns.

The expected long-term rate of return assumption is determined by adding expected inflation to expected long-term real returns of various asset classes, taking into account expected volatility and correlation between the returns of various asset classes. NYU management believes that 6%-7% is a reasonable range of long-term rates of return on plan assets for 2016 and will continue to evaluate the actuarial assumptions and adjust them as necessary.

Benefit Payments:

The following benefit payments (net of retiree contributions), which reflect the effects of the Medicare Act and expected future service, as appropriate, are expected to be paid in:

Year Ending August 31,	
2017	\$ 21,691
2018	23,495
2019	25,426
2020	27,730
2021	30,127
2022-2026	185,414

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14. Grants and Contracts

Grant and contract revenues represent reimbursements of costs incurred in direct support of research and other sponsored activities. Additionally, such sponsored grants and contracts generally provide for the recovery of indirect costs supporting these activities. Indirect costs, included in grant and contract revenues, are recovered at rates established in advance by NYU through negotiations with the federal government and other private sponsors and amount to \$135,348 and \$138,595 for the years ended August 31, 2016 and 2015, respectively.

15. Hospital Affiliations

NYUSoM has three affiliation agreements with the New York City Health and Hospitals Corporation to provide general care and mental health services. The three agreements are with Woodhull Medical and Mental Health Center and Cumberland Diagnostic and Treatment Center, Bellevue Hospital Center and Gouverneur Healthcare Services and Coler Rehabilitation and Nursing Care Center and Henry J Carter Specialty Hospital and Nursing Facility and are effective for July 1, 2015 through June 30, 2020.

NYU Hospitals Center has an affiliation agreement with Sunset Park Health Council, Inc., a New York not-for-profit corporation, d/b/a Lutheran Family Health Centers (LFHC). The LFHC is a designated Level 3 Medical Home and a Federally Qualified Health Center and has been established as a “co-operator” with NYU Hospitals Center. A new affiliation agreement is currently being negotiated between NYU Hospitals Center and LFHC and is expected to be executed in fiscal 2017.

16. Allocated Expenses

Certain expenses incurred by NYU are allocated to specific program and support service activities on the basis of utilization of the underlying assets. Expenses included in this allocation are operation and maintenance of plant, interest on indebtedness, and depreciation and amortization. The allocation of these expenses, which are included in total operating expenses for the years ended August 31, 2016 and 2015, are presented below:

	2016			
	Operation and Maintenance of Plant	Interest on Indebtedness	Depreciation and Amortization	Total
Instruction and other academic programs	\$ 70,613	\$ 44,280	\$ 81,899	\$ 196,792
Research and other sponsored programs	81,960	8,162	43,568	133,690
Patient care	69,753	61,090	157,546	288,389
Libraries	6,946	1,165	7,203	15,314
Student services	12,026	4,296	13,866	30,188
Institutional services	218,749	10,553	62,361	291,663
Auxiliary enterprises	117,059	47,165	89,330	253,554
Total	<u>\$ 577,106</u>	<u>\$ 176,711</u>	<u>\$ 455,773</u>	<u>\$ 1,209,590</u>

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	2015			
	Operation and Maintenance of Plant	Interest on Indebtedness	Depreciation and Amortization	Total
Instruction and other academic programs	\$ 62,371	\$ 49,606	\$ 71,496	\$ 183,473
Research and other sponsored programs	67,155	9,032	36,677	112,864
Patient care	51,780	1,825	129,387	182,992
Libraries	7,049	469	7,668	15,186
Student services	13,195	3,304	15,106	31,605
Institutional services	155,964	72,094	50,165	278,223
Auxiliary enterprises	101,618	38,362	84,337	224,317
Total	<u>\$ 459,132</u>	<u>\$ 174,692</u>	<u>\$ 394,836</u>	<u>\$ 1,028,660</u>

17. Components of Temporarily and Permanently Restricted Net Assets

Temporarily restricted net assets are available for the following purposes at August 31, 2016 and 2015:

	2016	2015
Contributions and earnings for operating purposes	\$ 866,524	\$ 955,256
Contributions for buildings and equipment	225,597	224,212
Disaster recovery award for mitigation	284,103	426,223
Annuity trust agreements	34,903	32,402
Scholarships and fellowships	123,658	108,030
Total	<u>\$ 1,534,785</u>	<u>\$ 1,746,123</u>

Permanently restricted net assets at August 31, 2016 and 2015 are retained in perpetuity to support the following activities:

	2016	2015
Program support	\$ 440,264	\$ 442,659
Faculty and staff salaries	751,031	784,577
Scholarships and fellowships	672,500	498,554
Library books	15,589	13,594
Research and sponsored programs	42,469	41,158
Buildings and equipment	4,627	4,733
Student loans	2,716	2,702
Total	<u>\$ 1,929,196</u>	<u>\$ 1,787,977</u>

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Prior to the merger with NYU, the NYU Tandon School of Engineering (formerly Polytechnic University) was granted cy-pres relief by the Attorney General's office. As a result, \$48,247 of permanently restricted net assets was reclassified to unrestricted net assets in order to satisfy the requirements of the Title IV responsibility ratios and the debt service coverage ratio. In August 2015, this \$48,247 was restored to permanently restricted net assets.

NYU's investment pools include individual endowed funds established for a variety of purposes. Pooled assets include both donor restricted endowment funds and funds designated by the Board of Trustees to function as endowments.

NYU classifies as permanently restricted net assets: (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment required by the applicable donor gift instrument. Accumulated unspent earnings from the permanently restricted endowments are classified as temporarily restricted net assets. Board-designated endowments, as well as any accumulated losses on any individual permanently restricted endowment (underwater endowment), are classified as unrestricted net assets.

NYU defines the appropriation of endowment net assets for expenditure as the authorization of its investment spending rate as approved annually by the Board of Trustees (see Note 4). However, when donors have expressly stipulated the payout percentage of earnings on endowments that differs from NYU policies, the donors' intent prevails. In making a determination to appropriate or accumulate, NYU adheres to the standard of prudence prescribed by New York Prudent Management of Institutional Funds Act (NYPMIFA) and considers the following factors: the duration and preservation of the endowment fund; NYU's mission and the purpose of the endowment fund; general economic conditions; the possible effect of inflation or deflation; the expected total return from income and the appreciation of investments; other resources of NYU; where appropriate and circumstances would otherwise warrant, alternatives to expenditures of the endowment fund giving due consideration to the effect that such alternatives may have on NYU; and the investment policy of NYU.

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the original value of the gift donated to the permanent endowment (underwater endowment). Deficits of this nature are reported as a reduction of unrestricted net assets. These deficits resulted from unfavorable market fluctuations that eroded accumulated gains for the permanently restricted endowments as well as the continued appropriation of certain programs which was deemed prudent by the University's Board of Trustees. Current and future gains will be classified as increases in unrestricted net assets until the shortfalls previously charged to unrestricted net assets have been eliminated and the individual endowment funds are returned to their required levels as stipulated by donors.

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The following table represents the net asset classes of NYU's endowment funds as of August 31:

	2016			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donor-restricted endowment	\$ -	\$ 420,162	\$ 1,848,638	\$ 2,268,800
Board-designated endowment	1,345,766	-	-	1,345,766
Underwater endowment (38 funds)	(1,000)	-	-	(1,000)
Total	<u>\$ 1,344,766</u>	<u>\$ 420,162</u>	<u>\$ 1,848,638</u>	<u>\$ 3,613,566</u>

	2015			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Donor-restricted endowment	\$ -	\$ 454,135	\$ 1,754,401	\$ 2,208,536
Board-designated endowment	1,296,979	-	-	1,296,979
Underwater endowment (75 funds)	(2,953)	-	-	(2,953)
Total	<u>\$ 1,294,026</u>	<u>\$ 454,135</u>	<u>\$ 1,754,401</u>	<u>\$ 3,502,562</u>

The following table provides the changes in the net asset classes of NYU's endowment funds at August 31:

	2016			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Investment pool net assets, beginning of year	\$ 1,294,026	\$ 454,135	\$ 1,754,401	\$ 3,502,562
Contributions	59,587	-	109,653	169,240
Investment return	46,474	75,642	-	122,116
Endowment distribution	(57,785)	(97,612)	-	(155,397)
Liquidations	(16,120)	-	-	(16,120)
Reclassification of net assets	18,584	(12,003)	(15,416)	(8,835)
Investment pool net assets, end of year	<u>\$ 1,344,766</u>	<u>\$ 420,162</u>	<u>\$ 1,848,638</u>	<u>\$ 3,613,566</u>

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	2015			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Investment pool net assets, beginning of year	\$ 1,323,324	\$ 522,386	\$ 1,617,141	\$ 3,462,851
Contributions	96,127	-	89,609	185,736
Investment return	16,981	21,187	-	38,168
Endowment distribution	(57,467)	(89,438)	-	(146,905)
Liquidations	(36,928)	-	-	(36,928)
Reclassification of net assets	(48,011)	-	47,651	(360)
Investment pool net assets, end of year	<u>\$ 1,294,026</u>	<u>\$ 454,135</u>	<u>\$ 1,754,401</u>	<u>\$ 3,502,562</u>

18. Commitments and Contingencies

In the normal course of business, NYU leases facilities under operating leases. Minimum rental payments under these agreements over the next five years and thereafter are as follows:

	Rental Lease Payments
Year Ending August 31,	
2017	\$ 196,128
2018	173,603
2019	169,172
2020	148,187
2021	141,197
Thereafter	1,033,472

Rent expense is \$219,921 and \$199,428 for the years ended August 31, 2016 and 2015, respectively.

NYU is self-insured for workers' compensation benefits. The University purchases an excess workers' compensation insurance policy with a retention of \$500 per claim. In connection with being self-insured, the University has maintained a surety bond in the amount of \$11,749 at August 31, 2016. Additionally, the Hospitals Center has maintained stand-by letters of credit aggregating approximately \$27,466 and \$26,891 at August 31, 2016 and 2015, respectively. Cash and marketable securities collateralize the letters of credit.

NYU is a defendant in various legal actions arising from the normal course of its operations and amounts expended under government grants and contracts are subject to audit by governmental agencies. In addition, amounts received for patient care from Medicare and Medicaid are subject to audit. Although the final outcome of such actions and audits cannot be determined, management believes that eventual liability, if any, will not have a material effect on NYU's consolidated financial position.

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19. Superstorm Sandy

On October 29, 2012, Superstorm Sandy struck New York City causing widespread damage to the main campus facilities of the Medical Center. The Medical Center incurred business interruption losses during the period that facilities were shut down or being repaired. In addition, the Medical Center incurred costs to replace and repair damage to or demolish properties.

Commercial Insurance

The Medical Center had insurance policies in effect at the time of Superstorm Sandy for business interruption, property, casualty, and other insurance coverage subject to various limitations and deductibles. The University, on behalf of the Medical Center, has initiated lawsuits to recover additional insurance proceeds but the ultimate outcome cannot be determined at this time and therefore, no revenue has been recorded for the years ended August 31, 2016 and 2015.

Federal Disaster Recovery Assistance

The Federal Emergency Management Agency (FEMA) committed significant aid to the Medical Center to assist in the recovery process and to mitigate losses which may occur as a result of future storms. In 2014, FEMA awarded the Medical Center a fixed capped Public Assistance Grant (the Capped Grant) in the amount of \$1,130,073. The Medical Center will receive 90% of the awarded amount (\$1,017,066) for the performance of an agreed upon scope of work less amounts received from commercial insurance. This agreed upon scope of work is for the repair and replacement of eligible damage and for hazard mitigation projects for Medical Center properties. Through August 31, 2016 the Medical Center has received \$786,217 under the Capped Grant and \$230,849 remains available for drawdown for eligible expenditures.

Disaster recovery reimbursement revenues relate to repairs and replacement and are recognized as allowable costs are incurred. Cash received in advance of spending is recorded as deferred revenue with a corresponding balance in assets limited as to use – disaster recovery.

The Medical Center recognized \$530,748 as a temporarily restricted disaster recovery award for future mitigation in fiscal 2014. The net assets are released from restriction as the costs are incurred. For the years ended August 31, 2016 and 2015, the Medical Center released \$142,120 and \$92,258, respectively, from restriction for hazard mitigation.

In addition to the Capped Grant award, FEMA continues to work with the Medical Center to finalize additional awards related to eligible disaster expenses that are not included in the Capped Grant.

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The following is a summary of the federal disaster recovery reimbursement revenues reflected in the consolidated financial statements for the years ended August 31, 2016 and 2015:

	Federal Disaster Recovery		
	Capped Grant	Other Federal Awards	Total
Receivable at August 31, 2014	\$ 325,824	\$ 65,505	\$ 391,329
2015 Financial Statements			
Operating revenue	11,709	3,675	15,384
Nonoperating revenue	63,447	12,768	76,215
2015 total unrestricted revenues	75,156	16,443	91,599
Reallocation of expenditures between FEMA awards	22,730	(22,730)	-
Adjustment of prior emergency and temporary funding	-	(11,165)	(11,165)
2015 cash received	(69,188)	(25,589)	(94,777)
Receivable at August 31, 2015	\$ 354,522	\$ 22,464	\$ 376,986
2016 Financial Statements			
Operating revenue	\$ 18,176	\$ 21,256	\$ 39,432
Nonoperating revenue	48,180	32,993	81,173
2016 total unrestricted revenues	66,356	54,249	120,605
2016 cash received	(297,644)	(69,627)	(367,271)
Receivable at August 31, 2016	123,234	7,086	130,320
Balance sheet classification of 2016 receivable			
Disaster recovery receivable	250,041	7,086	257,127
Deferred revenue- disaster recovery	(126,807)	-	(126,807)
	\$ 123,234	\$ 7,086	\$ 130,320

20. Subsequent Events

NYU performed an evaluation of subsequent events through December 15, 2016, which is the date the consolidated financial statements were issued.

In October 2016, the Health System entered into an Affiliation Agreement with Winthrop University Hospital Association ("Winthrop"), a 591-bed acute care hospital located in Mineola, New York. The two-phase transaction contemplates the Health System becoming the sole corporate member of Winthrop, and no later than five years after the closing of Phase One, Winthrop will merge with and into the Hospitals Center, with the Hospitals Center being the successor entity. With Winthrop's multiple ambulatory sites throughout Long Island and extensive network of employed physicians, the affiliation is expected to expand the Health System's presence throughout Queens, Nassau and Suffolk Counties. Completion of the proposed affiliation is subject to various regulatory approvals. There can be no assurance that all necessary regulatory approvals will be obtained.

In October 2016, NYUSoM took possession of a 25 story office tower under a lease agreement, which has a 30 year term with two 10 year options to renew. The office space will be converted into medical offices to expand the NYUSoM ambulatory footprint in Manhattan. The future minimum lease payments under the 30 year term of this agreement total \$647,256.

Appendix A
Supplemental Schedules to the Consolidated Financial Statements

New York University
Supplemental Schedule to the Consolidated Financial Statements
(Consolidating Balance Sheet for NYU - Summary)
August 31, 2016

(in thousands of dollars)

	2016			Consolidated NYU
	University	NYU Health Operations	Eliminations	
Assets				
Cash and cash equivalents	\$ 785,721	\$ 247,545	\$ -	\$ 1,033,266
Short-term investments (Note 4)	1,860	442	-	2,302
Accounts and loans receivable, net (Note 5)	443,778	205,148	(169,430)	479,496
Patient accounts receivable, net (Note 3)	3,202	586,744	-	589,946
Contributions receivable, net (Note 6)	317,104	192,738	-	509,842
Other assets (Note 7)	127,776	224,677	-	352,453
Assets limited as to use - disaster recovery (Note 19)	-	126,807	-	126,807
Disaster-related receivable (Note 19)	-	257,127	-	257,127
Deposits with trustees (Note 2)	398,067	16,860	-	414,927
Long-term investments (Note 4)	2,775,812	1,656,934	-	4,432,746
Assets held by insurance captive (CCC550) (Note 11)	-	400,476	-	400,476
Land, buildings, and equipment, net (Note 8)	3,722,939	4,553,547	-	8,276,486
Total assets	<u>\$ 8,576,259</u>	<u>\$ 8,469,045</u>	<u>\$ (169,430)</u>	<u>\$ 16,875,874</u>
Liabilities and Net Assets				
Liabilities				
Accounts payable and accrued expenses	\$ 356,512	\$ 1,163,702	\$ (169,430)	\$ 1,350,784
Disaster-related accounts payable and accrued expenses	-	11,296	-	11,296
Deferred revenue	748,905	96,082	-	844,987
Deferred revenue - disaster related (Note 19)	-	126,807	-	126,807
Professional liabilities (Note 11)	-	459,397	-	459,397
Bonds and notes payable (Note 9)	3,030,656	2,261,109	-	5,291,765
Federal grants refundable (Note 5)	78,486	984	-	79,470
Accrued benefit obligation (Note 12)	127,160	434,043	-	561,203
Accrued postretirement obligation (Note 13)	456,258	174,741	-	630,999
Asset retirement obligation	172,511	52,836	-	225,347
Total liabilities	<u>4,970,488</u>	<u>4,780,997</u>	<u>(169,430)</u>	<u>9,582,055</u>
Net assets				
Unrestricted	1,491,913	2,337,925	-	3,829,838
Temporarily restricted (Note 17)	606,181	928,604	-	1,534,785
Permanently restricted (Note 17)	1,507,677	421,519	-	1,929,196
Total net assets	<u>3,605,771</u>	<u>3,688,048</u>	<u>-</u>	<u>7,293,819</u>
Total liabilities and net assets	<u>\$ 8,576,259</u>	<u>\$ 8,469,045</u>	<u>\$ (169,430)</u>	<u>\$ 16,875,874</u>

The accompanying notes are an integral part of these consolidated financial statements.

New York University
Supplemental Schedule to the Consolidated Financial Statements
(Consolidating Balance Sheet for NYU - Summary)
August 31, 2015

(in thousands of dollars)

	2015			Consolidated NYU
	University	NYU Health Operations	Eliminations	
Assets				
Cash and cash equivalents	\$ 810,454	\$ 249,668	\$ -	\$ 1,060,122
Short-term investments (Note 4)	2,517	116,730	-	119,247
Accounts and loans receivable, net (Note 5)	447,854	203,042	(160,131)	490,765
Patient accounts receivable, net (Note 3)	3,935	471,828	-	475,763
Contributions receivable, net (Note 6)	312,293	218,429	-	530,722
Other assets (Note 7)	148,598	190,619	-	339,217
Assets limited as to use - disaster recovery (Note 19)	-	16,278	-	16,278
Disaster-related receivable (Note 19)	-	393,264	-	393,264
Deposits with trustees (Note 2)	19,134	51,744	-	70,878
Long-term investments (Note 4)	2,696,107	1,569,214	-	4,265,321
Assets held by insurance captive (CCC550) (Note 11)	-	320,426	-	320,426
Land, buildings, and equipment, net (Note 8)	3,534,149	3,776,031	-	7,310,180
Total assets	<u>\$ 7,975,041</u>	<u>\$ 7,577,273</u>	<u>\$ (160,131)</u>	<u>\$ 15,392,183</u>
Liabilities and Net Assets				
Liabilities				
Accounts payable and accrued expenses	\$ 317,949	\$ 974,191	\$ (160,131)	\$ 1,132,009
Disaster-related accounts payable and accrued expenses	-	13,108	-	13,108
Deferred revenue	783,692	66,246	-	849,938
Deferred revenue - disaster related (Note 19)	-	16,278	-	16,278
Professional liabilities (Note 11)	-	374,262	-	374,262
Bonds and notes payable (Notes 9 and 10)	2,500,567	2,009,376	-	4,509,943
Other leasing obligations (Note 10)	-	146,603	-	146,603
Federal grants refundable (Note 5)	78,237	1,793	-	80,030
Accrued benefit obligation (Note 12)	96,369	296,543	-	392,912
Accrued postretirement obligation (Note 13)	390,890	168,381	-	559,271
Asset retirement obligation	164,522	36,944	-	201,466
Total liabilities	<u>4,332,226</u>	<u>4,103,725</u>	<u>(160,131)</u>	<u>8,275,820</u>
Net assets				
Unrestricted	1,601,817	1,980,446	-	3,582,263
Temporarily restricted (Note 17)	660,322	1,085,801	-	1,746,123
Permanently restricted (Note 17)	1,380,676	407,301	-	1,787,977
Total net assets	<u>3,642,815</u>	<u>3,473,548</u>	<u>-</u>	<u>7,116,363</u>
Total liabilities and net assets	<u>\$ 7,975,041</u>	<u>\$ 7,577,273</u>	<u>\$ (160,131)</u>	<u>\$ 15,392,183</u>

The accompanying notes are an integral part of these consolidated financial statements.

New York University
Supplemental Schedule to the Consolidated Financial Statements
(Consolidating Balance Sheet for NYU - Detail)
August 31, 2016

(in thousands of dollars)

	2016						Total Consolidated NYU
	University	School of Medicine	Eliminations	Subtotal	Health System	Eliminations	
Assets							
Cash and cash equivalents	\$ 785,721	\$ 52,582	\$ -	\$ 838,303	\$ 194,963	\$ -	\$ 1,033,266
Short-term investments (Note 4)	1,860	-	-	1,860	442	-	2,302
Accounts and loans receivable, net (Note 5)	443,778	89,049	(167,200)	365,627	145,269	(31,400)	479,496
Patient accounts receivable, net (Note 3)	3,202	96,908	-	100,110	489,836	-	589,946
Contributions receivable, net (Note 6)	317,104	63,390	-	380,494	129,348	-	509,842
Other assets (Note 7)	127,776	46,776	-	174,552	177,901	-	352,453
Assets limited as to use - disaster recovery (Note 19)	-	42,377	-	42,377	84,430	-	126,807
Disaster-related receivable (Note 19)	-	212,446	-	212,446	44,681	-	257,127
Deposits with trustees (Note 2)	398,067	204	-	398,271	16,656	-	414,927
Long-term investments (Note 4)	2,775,812	839,605	-	3,615,417	817,329	-	4,432,746
Assets held by insurance captive (CCC550) (Note 11)	-	-	-	-	400,476	-	400,476
Land, buildings, and equipment, net (Note 8)	3,722,939	1,531,407	-	5,254,346	3,022,140	-	8,276,486
Total assets	<u>\$ 8,576,259</u>	<u>\$ 2,974,744</u>	<u>\$ (167,200)</u>	<u>\$ 11,383,803</u>	<u>\$ 5,523,471</u>	<u>\$ (31,400)</u>	<u>\$ 16,875,874</u>
Liabilities and Net Assets							
Liabilities							
Accounts payable and accrued expenses	\$ 356,512	\$ 611,522	\$ (167,200)	\$ 800,834	\$ 581,350	\$ (31,400)	\$ 1,350,784
Disaster-related accounts payable and accrued expenses	-	5,481	-	5,481	5,815	-	11,296
Deferred revenue	748,905	37,025	-	785,930	59,057	-	844,987
Deferred revenue - disaster related (Note 19)	-	42,377	-	42,377	84,430	-	126,807
Professional liabilities (Note 11)	-	-	-	-	459,397	-	459,397
Bonds and notes payable (Notes 9 and 10)	3,030,656	550,810	-	3,581,466	1,710,299	-	5,291,765
Federal grants refundable (Note 5)	78,486	984	-	79,470	-	-	79,470
Accrued benefit obligation (Note 12)	127,160	73,503	-	200,663	360,540	-	561,203
Accrued postretirement obligation (Note 13)	456,258	95,237	-	551,495	79,504	-	630,999
Asset retirement obligation	172,511	29,359	-	201,870	23,477	-	225,347
Total liabilities	<u>4,970,488</u>	<u>1,446,298</u>	<u>(167,200)</u>	<u>6,249,586</u>	<u>3,363,869</u>	<u>(31,400)</u>	<u>9,582,055</u>
Net assets							
Unrestricted	1,491,913	578,030	-	2,069,943	1,759,895	-	3,829,838
Temporarily restricted (Note 17)	606,181	542,146	-	1,148,327	386,458	-	1,534,785
Permanently restricted (Note 17)	1,507,677	408,270	-	1,915,947	13,249	-	1,929,196
Total net assets	<u>3,605,771</u>	<u>1,528,446</u>	<u>-</u>	<u>5,134,217</u>	<u>2,159,602</u>	<u>-</u>	<u>7,293,819</u>
Total liabilities and net assets	<u>\$ 8,576,259</u>	<u>\$ 2,974,744</u>	<u>\$ (167,200)</u>	<u>\$ 11,383,803</u>	<u>\$ 5,523,471</u>	<u>\$ (31,400)</u>	<u>\$ 16,875,874</u>

The accompanying notes are an integral part of these consolidated financial statements.

New York University
Supplemental Schedule to the Consolidated Financial Statements
(Consolidating Balance Sheet for NYU - Detail)
August 31, 2015

(in thousands of dollars)

	2015						
	University	School of Medicine	Eliminations	Subtotal	Health System	Eliminations	Total Consolidated NYU
Assets							
Cash and cash equivalents	\$ 810,454	\$ 106,985	\$ -	\$ 917,439	\$ 142,683	\$ -	\$ 1,060,122
Short-term investments (Note 4)	2,517	-	-	2,517	116,730	-	119,247
Accounts and loans receivable, net (Note 5)	447,854	76,384	(160,131)	364,107	130,997	(4,339)	490,765
Patient accounts receivable, net (Note 3)	3,935	73,770	-	77,705	398,058	-	475,763
Contributions receivable, net (Note 6)	312,293	60,785	-	373,078	157,644	-	530,722
Other assets (Note 7)	148,598	44,858	-	193,456	145,761	-	339,217
Assets limited as to use - disaster recovery (Note 19)	-	-	-	-	16,278	-	16,278
Disaster-related receivable (Note 19)	-	286,493	-	286,493	106,771	-	393,264
Deposits with trustees (Note 2)	19,134	204	-	19,338	51,540	-	70,878
Long-term investments (Note 4)	2,696,107	810,710	-	3,506,817	758,504	-	4,265,321
Assets held by insurance captive (CCC550) (Note 11)	-	-	-	-	320,426	-	320,426
Land, buildings, and equipment, net (Note 8)	3,534,149	1,183,548	-	4,717,697	2,592,483	-	7,310,180
Total assets	\$ 7,975,041	\$ 2,643,737	\$ (160,131)	\$ 10,458,647	\$ 4,937,875	\$ (4,339)	\$ 15,392,183
Liabilities and Net Assets							
Liabilities							
Accounts payable and accrued expenses	\$ 317,949	\$ 455,560	\$ (160,131)	\$ 613,378	\$ 522,970	\$ (4,339)	\$ 1,132,009
Disaster-related accounts payable and accrued expenses	-	6,843	-	6,843	6,265	-	13,108
Deferred revenue	783,692	34,767	-	818,459	31,479	-	849,938
Deferred revenue - disaster related (Note 19)	-	-	-	-	16,278	-	16,278
Professional liabilities (Note 11)	-	-	-	-	374,262	-	374,262
Bonds and notes payable (Notes 9 and 10)	2,500,567	394,384	-	2,894,951	1,614,992	-	4,509,943
Other leasing obligations (Note 10)	-	146,603	-	146,603	-	-	146,603
Federal grants refundable (Note 5)	78,237	1,793	-	80,030	-	-	80,030
Accrued benefit obligation (Note 12)	96,369	53,772	-	150,141	242,771	-	392,912
Accrued postretirement obligation (Note 13)	390,890	93,563	-	484,453	74,818	-	559,271
Asset retirement obligation	164,522	22,866	-	187,388	14,078	-	201,466
Total liabilities	4,332,226	1,210,151	(160,131)	5,382,246	2,897,913	(4,339)	8,275,820
Net assets							
Unrestricted	1,601,817	415,202	-	2,017,019	1,565,244	-	3,582,263
Temporarily restricted (Note 17)	660,322	624,637	-	1,284,959	461,164	-	1,746,123
Permanently restricted (Note 17)	1,380,676	393,747	-	1,774,423	13,554	-	1,787,977
Total net assets	3,642,815	1,433,586	-	5,076,401	2,039,962	-	7,116,363
Total liabilities and net assets	\$ 7,975,041	\$ 2,643,737	\$ (160,131)	\$ 10,458,647	\$ 4,937,875	\$ (4,339)	\$ 15,392,183

The accompanying notes are an integral part of these consolidated financial statements.

New York University
Supplemental Schedule to the Consolidated Financial Statements
(Consolidating Statement of Activities for NYU - Summary)
Year Ended August 31, 2016

(in thousands of dollars)

	2016			Consolidated NYU
	University	NYU Health Operations	Eliminations	
Changes in unrestricted net assets				
Operating revenues				
Tuition and fees (net of financial aid awards of \$604,789 University; \$9,173 NYU Langone Health Operations)	\$ 1,612,189	\$ 50,731	\$ -	\$ 1,662,920
Grants and contracts (Note 14)	490,709	311,624	-	802,333
Patient care (net of provision for bad debts \$91,799 NYU Langone Health Operations) (Note 3)	50,941	4,355,780	-	4,406,721
Hospital affiliations (Note 15)	-	321,146	-	321,146
Insurance premiums earned	-	65,864	-	65,864
Contributions	111,431	45,697	-	157,128
Endowment distribution (Note 4)	119,529	35,868	-	155,397
Return on short-term investments (Note 4)	6,308	(24)	-	6,284
Auxiliary enterprises	444,048	30,894	(4,941)	470,001
Program fees and other	103,310	191,962	(7,425)	287,847
Disaster recovery reimbursement (Note 19)	-	39,432	-	39,432
Net assets released from restrictions	67,590	57,550	-	125,140
Total operating revenues	3,006,055	5,506,524	(12,366)	8,500,213
Expenses (Note 16)				
Instruction and other academic programs	1,451,983	57,396	-	1,509,379
Research and other sponsored programs	461,033	523,669	-	984,702
Patient care	51,282	3,728,986	-	3,780,268
Hospital affiliations (Note 15)	-	292,418	-	292,418
Libraries	69,804	9,925	-	79,729
Student services	119,410	9,910	-	129,320
Auxiliary enterprises	431,490	89,352	(4,941)	515,901
Institutional services	429,051	573,261	(7,425)	994,887
Disaster-related expenses	-	29,004	-	29,004
Total expenses	3,014,053	5,313,921	(12,366)	8,315,608
(Deficiency) excess of operating revenues over expenses	(7,998)	192,603	-	184,605
Nonoperating activities				
Investment return (Note 4)	35,959	68,951	-	104,910
Appropriation of endowment distribution (Note 4)	(44,600)	(13,185)	-	(57,785)
Disaster recovery reimbursement for capital (Note 19)	-	81,173	-	81,173
Changes in pension and postretirement obligations (Notes 12 and 13)	(75,695)	(123,966)	-	(199,661)
Net assets released from restrictions for capital purposes	7,809	9,906	-	17,715
Net assets released from restrictions for hazard mitigation	-	142,120	-	142,120
Other	(25,379)	25,389	-	10
Loss on bond defeasance (Note 9)	-	(25,512)	-	(25,512)
(Decrease) increase in unrestricted net assets	(109,904)	357,479	-	247,575
Changes in temporarily restricted net assets				
Contributions	84,538	62,292	-	146,830
Investment return (Note 4)	56,964	19,135	-	76,099
Appropriation of endowment distribution (Note 4)	(74,929)	(22,683)	-	(97,612)
Other	(45,315)	(6,365)	-	(51,680)
Net assets released from restrictions for hazard mitigation (Note 19)	-	(142,120)	-	(142,120)
Net assets released from restrictions	(75,399)	(67,456)	-	(142,855)
Decrease in temporarily restricted net assets	(54,141)	(157,197)	-	(211,338)
Changes in permanently restricted net assets				
Contributions	111,022	13,483	-	124,505
Other	15,979	735	-	16,714
Increase in permanently restricted net assets	127,001	14,218	-	141,219
(Decrease) increase in net assets	\$ (37,044)	\$ 214,500	\$ -	\$ 177,456

The accompanying notes are an integral part of these consolidated financial statements.

New York University
Supplemental Schedule to the Consolidated Financial Statements
(Consolidating Statement of Activities for NYU - Summary)
Year Ended August 31, 2015

(in thousands of dollars)

	2015			Consolidated NYU
	University	NYU Health Operations	Eliminations	
Changes in unrestricted net assets				
Operating revenues				
Tuition and fees (net of financial aid awards of \$545,684 University; \$6,761 NYU Langone Health Operations)	\$ 1,548,058	\$ 51,812	\$ -	\$ 1,599,870
Grants and contracts (Note 14)	460,513	301,873	-	762,386
Patient care (net of provision for bad debts \$48,566 NYU Langone Health Operations) (Note 3)	40,371	3,438,742	-	3,479,113
Hospital affiliations (Note 15)	-	305,458	-	305,458
Insurance premiums earned	-	47,203	-	47,203
Contributions	101,256	41,337	-	142,593
Endowment distribution (Note 4)	111,423	35,482	-	146,905
Return on short-term investments (Note 4)	4,916	16,524	-	21,440
Auxiliary enterprises	413,680	25,766	(5,042)	434,404
Program fees and other	83,855	181,200	(7,258)	257,797
Disaster recovery reimbursement (Note 19)	-	15,711	-	15,711
Net assets released from restrictions	50,451	41,536	-	91,987
Total operating revenues	2,814,523	4,502,644	(12,300)	7,304,867
Expenses (Note 16)				
Instruction and other academic programs	1,444,449	47,786	-	1,492,235
Research and other sponsored programs	432,930	498,073	-	931,003
Patient care	40,684	2,838,756	-	2,879,440
Hospital affiliations (Note 15)	-	282,083	-	282,083
Libraries	69,006	6,629	-	75,635
Student services	115,158	6,884	-	122,042
Auxiliary enterprises	417,709	63,995	(5,042)	476,662
Institutional services	384,680	570,471	(7,258)	947,893
Disaster-related expenses	-	9,973	-	9,973
Total expenses	2,904,616	4,324,650	(12,300)	7,216,966
(Deficiency) excess of operating revenues over expenses	(90,093)	177,994	-	87,901
Nonoperating activities				
Investment return (Note 4)	10,888	(7,764)	-	3,124
Appropriation of endowment distribution (Note 4)	(42,857)	(14,610)	-	(57,467)
Disaster recovery reimbursement for capital (Note 19)	-	76,215	-	76,215
Changes in pension and postretirement obligations (Notes 12 and 13)	(56,291)	(19,504)	-	(75,795)
Net assets released from restrictions for capital purposes	24,455	7,558	-	32,013
Net assets released from restrictions for hazard mitigation	-	92,258	-	92,258
Other	3,449	11,455	-	14,904
Reclassification related to cy-pres (Note 17)	(48,247)	-	-	(48,247)
Loss on bond defeasance (Note 9)	(77,798)	(27,074)	-	(104,872)
Acquisition of Lutheran Medical Center (Note 1)	-	305,237	-	305,237
(Decrease) increase in unrestricted net assets	(276,494)	601,765	-	325,271
Changes in temporarily restricted net assets				
Contributions	102,318	85,924	-	188,242
Investment return (Note 4)	11,377	6,226	-	17,603
Appropriation of endowment distribution (Note 4)	(68,566)	(20,872)	-	(89,438)
Other	(13,082)	(6,795)	-	(19,877)
Net assets released from restrictions for hazard mitigation (Note 19)	-	(92,258)	-	(92,258)
Net assets released from restrictions	(74,906)	(49,094)	-	(124,000)
Decrease in temporarily restricted net assets	(42,859)	(76,869)	-	(119,728)
Changes in permanently restricted net assets				
Contributions	55,240	49,108	-	104,348
Reclassification related to cy-pres (Note 17)	48,247	-	-	48,247
Other	(53,965)	4,890	-	(49,075)
Increase in permanently restricted net assets	49,522	53,998	-	103,520
(Decrease) increase in net assets	\$ (269,831)	\$ 578,894	\$ -	\$ 309,063

The accompanying notes are an integral part of these consolidated financial statements.

New York University
Supplemental Schedule to the Consolidated Financial Statements
(Consolidating Statement of Activities for NYU - Detail)
Year Ended August 31, 2016

(in thousands of dollars)

	2016						Total Consolidated NYU
	University	School of Medicine	Eliminations	Subtotal	Health System	Eliminations	
Changes in unrestricted net assets							
Operating revenues							
Tuition and fees (net of financial aid awards of \$604,789 University; and \$9,173 NYU Langone Health Operations)	\$ 1,612,189	\$ 50,731	\$ -	\$ 1,662,920	\$ -	\$ -	\$ 1,662,920
Grants and contracts (Note 14)	490,709	311,047	-	801,756	577	-	802,333
Patient care (net of provision for bad debts \$91,799 NYU Langone Health Operations) (Note 3)	50,941	1,336,452	-	1,387,393	3,361,137	(341,809)	4,406,721
Hospital affiliations (Note 15)	-	304,005	-	304,005	17,141	-	321,146
Insurance premiums earned	-	-	-	-	65,864	-	65,864
Contributions	111,431	40,241	-	151,672	5,456	-	157,128
Endowment distribution (Note 4)	119,529	34,661	-	154,190	1,207	-	155,397
Return on short-term investments (Note 4)	6,308	(24)	-	6,284	-	-	6,284
Auxiliary enterprises	444,048	20,174	(4,941)	459,281	10,720	-	470,001
Program fees and other	103,310	174,277	(7,425)	270,162	122,487	(104,802)	287,847
Disaster recovery reimbursement (Note 19)	-	36,217	-	36,217	3,215	-	39,432
Net assets released from restrictions	67,590	44,025	-	111,615	13,525	-	125,140
Total operating revenues	3,006,055	2,351,806	(12,366)	5,345,495	3,601,329	(446,611)	8,500,213
Expenses (Note 16)							
Instruction and other academic programs	1,451,983	57,396	-	1,509,379	-	-	1,509,379
Research and other sponsored programs	461,033	523,669	-	984,702	-	-	984,702
Patient care	51,282	1,280,211	-	1,331,493	2,790,584	(341,809)	3,780,268
Hospital affiliations (Note 15)	-	292,418	-	292,418	-	-	292,418
Libraries	69,804	9,925	-	79,729	-	-	79,729
Student services	119,410	9,910	-	129,320	-	-	129,320
Auxiliary enterprises	431,490	82,345	(4,941)	508,894	7,007	-	515,901
Institutional services	429,051	125,425	(7,425)	547,051	552,638	(104,802)	994,887
Disaster-related expenses	-	19,356	-	19,356	9,648	-	29,004
Total expenses	3,014,053	2,400,655	(12,366)	5,402,342	3,359,877	(446,611)	8,315,608
(Deficiency) excess of operating revenues over expenses	(7,998)	(48,849)	-	(56,847)	241,452	-	184,605
Nonoperating activities							
Investment return (Note 4)	35,959	10,618	-	46,577	58,333	-	104,910
Appropriation of endowment distribution (Note 4)	(44,600)	(13,022)	-	(57,622)	(163)	-	(57,785)
Disaster recover reimbursement for capital (Note 19)	-	78,738	-	78,738	2,435	-	81,173
Changes in pension and postretirement obligations (Notes 12 and 13)	(75,695)	(12,804)	-	(88,499)	(111,162)	-	(199,661)
Net assets released from restrictions for capital purposes	7,809	2,150	-	9,959	7,756	-	17,715
Net assets released from restrictions for hazard mitigation	-	71,990	-	71,990	70,130	-	142,120
Other	(25,379)	24,007	-	(1,372)	1,382	-	10
Mission based payment	-	50,000	-	50,000	(50,000)	-	-
Loss on bond defeasance (Note 9)	-	-	-	-	(25,512)	-	(25,512)
(Decrease) increase in unrestricted net assets	(109,904)	162,828	-	52,924	194,651	-	247,575
Changes in temporarily restricted net assets							
Contributions	84,538	45,336	-	129,874	16,956	-	146,830
Investment return (Note 4)	56,964	18,315	-	75,279	820	-	76,099
Appropriation of endowment distribution (Note 4)	(74,929)	(21,639)	-	(96,568)	(1,044)	-	(97,612)
Other	(45,315)	(6,338)	-	(51,653)	(27)	-	(51,680)
Net assets released from restrictions for hazard mitigation (Note 19)	-	(71,990)	-	(71,990)	(70,130)	-	(142,120)
Net assets released from restrictions	(75,399)	(46,175)	-	(121,574)	(21,281)	-	(142,855)
Decrease in temporarily restricted net assets	(54,141)	(82,491)	-	(136,632)	(74,706)	-	(211,338)
Changes in permanently restricted net assets							
Contributions	111,022	13,480	-	124,502	3	-	124,505
Other	15,979	1,043	-	17,022	(308)	-	16,714
Increase (decrease) in permanently restricted net assets	127,001	14,523	-	141,524	(305)	-	141,219
(Decrease) increase in net assets	\$ (37,044)	\$ 94,860	\$ -	\$ 57,816	\$ 119,640	\$ -	\$ 177,456

The accompanying notes are an integral part of these consolidated financial statements.

New York University
Supplemental Schedule to the Consolidated Financial Statements
(Consolidating Statement of Activities for NYU - Detail)
Year Ended August 31, 2015

(in thousands of dollars)

	2015						Total Consolidated NYU
	University	School of Medicine	Eliminations	Subtotal	Health System	Eliminations	
Changes in unrestricted net assets							
Operating revenues							
Tuition and fees (net of financial aid awards of \$545,684 University; and \$6,761 NYU Langone Health Operations)	\$ 1,548,058	\$ 51,812	\$ -	\$ 1,599,870	\$ -	\$ -	\$ 1,599,870
Grants and contracts (Note 14)	460,513	295,578	-	756,091	6,295	-	762,386
Patient care (net of provision for bad debts \$48,566 NYU Langone Health Operations) (Note 3)	40,371	986,488	-	1,026,859	2,671,575	(219,321)	3,479,113
Hospital affiliations (Note 15)	-	289,666	-	289,666	15,792	-	305,458
Insurance premiums earned	-	-	-	-	47,203	-	47,203
Contributions	101,256	36,407	-	137,663	4,930	-	142,593
Endowment distribution (Note 4)	111,423	34,277	-	145,700	1,205	-	146,905
Return on short-term investments (Note 4)	4,916	1	-	4,917	16,523	-	21,440
Auxiliary enterprises	413,680	21,444	(5,042)	430,082	4,322	-	434,404
Program fees and other	83,855	196,198	(7,258)	272,795	94,429	(109,427)	257,797
Disaster recovery reimbursement (Note 19)	-	10,042	-	10,042	5,669	-	15,711
Net assets released from restrictions	50,451	32,977	-	83,428	8,559	-	91,987
Total operating revenues	2,814,523	1,954,890	(12,300)	4,757,113	2,876,502	(328,748)	7,304,867
Expenses (Note 16)							
Instruction and other academic programs	1,444,449	47,786	-	1,492,235	-	-	1,492,235
Research and other sponsored programs	432,930	498,073	-	931,003	-	-	931,003
Patient care	40,684	970,687	-	1,011,371	2,087,390	(219,321)	2,879,440
Hospital affiliations (Note 15)	-	282,083	-	282,083	-	-	282,083
Libraries	69,006	6,629	-	75,635	-	-	75,635
Student services	115,158	6,884	-	122,042	-	-	122,042
Auxiliary enterprises	417,709	59,352	(5,042)	472,019	4,643	-	476,662
Institutional services	384,680	120,713	(7,258)	498,135	559,185	(109,427)	947,893
Disaster-related expenses	-	3,970	-	3,970	6,003	-	9,973
Total expenses	2,904,616	1,996,177	(12,300)	4,888,493	2,657,221	(328,748)	7,216,966
(Deficiency) excess of operating revenues over expenses	(90,093)	(41,287)	-	(131,380)	219,281	-	87,901
Nonoperating activities							
Investment return (Note 4)	10,888	4,394	-	15,282	(12,158)	-	3,124
Appropriation of endowment distribution (Note 4)	(42,857)	(14,446)	-	(57,303)	(164)	-	(57,467)
Disaster recover reimbursement for capital (Note 19)	-	45,173	-	45,173	31,042	-	76,215
Changes in pension and postretirement obligations (Notes 12 and 13)	(56,291)	(11,275)	-	(67,566)	(8,229)	-	(75,795)
Net assets released from restrictions for capital purposes	24,455	-	-	24,455	7,558	-	32,013
Net assets released from restrictions for hazard mitigation	-	23,170	-	23,170	69,088	-	92,258
Other	3,449	12,157	-	15,606	(702)	-	14,904
Reclassification related to cy-pres (Note 17)	(48,247)	-	-	(48,247)	-	-	(48,247)
Mission based payment	-	50,000	-	50,000	(50,000)	-	-
Loss on bond defeasance (Note 9)	(77,798)	-	-	(77,798)	(27,074)	-	(104,872)
Acquisition of Lutheran Medical Center (Note 1)	-	-	-	-	305,237	-	305,237
(Decrease) increase in unrestricted net assets	(276,494)	67,886	-	(208,608)	533,879	-	325,271
Changes in temporarily restricted net assets							
Contributions	102,318	54,806	-	157,124	31,118	-	188,242
Investment return (Note 4)	11,377	6,359	-	17,736	(133)	-	17,603
Appropriation of endowment distribution (Note 4)	(68,566)	(19,831)	-	(88,397)	(1,041)	-	(89,438)
Other	(13,082)	(6,795)	-	(19,877)	-	-	(19,877)
Net assets released from restrictions for hazard mitigation (Note 19)	-	(23,170)	-	(23,170)	(69,088)	-	(92,258)
Net assets released from restrictions	(74,906)	(32,977)	-	(107,883)	(16,117)	-	(124,000)
Decrease in temporarily restricted net assets	(42,859)	(21,608)	-	(64,467)	(55,261)	-	(119,728)
Changes in permanently restricted net assets							
Contributions	55,240	48,599	-	103,839	509	-	104,348
Reclassification related to cy-pres (Note 17)	48,247	-	-	48,247	-	-	48,247
Other	(53,965)	4,890	-	(49,075)	-	-	(49,075)
Increase in permanently restricted net assets	49,522	53,489	-	103,011	509	-	103,520
(Decrease) increase in net assets	\$ (269,831)	\$ 99,767	\$ -	\$ (170,064)	\$ 479,127	\$ -	\$ 309,063

The accompanying notes are an integral part of these consolidated financial statements.

New York University
Supplemental Schedule to the Consolidated Financial Statements
(Consolidating Statement of Cash Flows for NYU – Summary)
Year Ended August 31, 2016

(in thousands of dollars)

	2016			Consolidated NYU
	University	NYU Health Operations	Eliminations	
Cash flows from operating activities				
Change in net assets	\$ (37,044)	\$ 214,500	\$ -	\$ 177,456
Adjustments to reconcile change in net assets to net cash provided by operating activities				
Depreciation and amortization	243,584	212,189	-	455,773
Loss on sale or disposal of land, buildings and equipment and other adjustments	23,069	1,782	-	24,851
Loss on extinguishment of debt	-	4,793	-	4,793
Net gain on investments and deposits with trustees	(71,703)	(66,114)	-	(137,817)
Bad debt expense	38,926	96,179	-	135,105
Pension and postretirement obligation change	75,695	123,966	-	199,661
Contributions received for permanent investment and capital	(81,487)	(52,240)	-	(133,727)
Proceeds from disaster recovery award for future mitigation	-	(114,566)	-	(114,566)
Changes in operating assets and liabilities				
(Increase) decrease in accounts and loans receivable, net	(1,946)	2,233	(8,186)	(7,899)
Decrease in disaster recovery receivable	-	136,137	-	136,137
Decrease (increase) in patient accounts receivable	733	(206,715)	-	(205,982)
(Increase) decrease in nonendowment and noncapital contributions receivable	(37,715)	21,311	-	(16,404)
Decrease (increase) in other assets	20,822	(24,427)	-	(3,605)
Decrease in asset retirement obligation	-	(3,040)	-	(3,040)
Increase in accounts payable and accrued expenses	40,672	129,661	8,186	178,519
Decrease in disaster-related accounts payable and accrued expenses	-	(382)	-	(382)
Increase in professional liabilities	-	85,135	-	85,135
Decrease in deferred revenue	(34,787)	(186,235)	-	(221,022)
Increase in accrued pension obligation	4,797	9,711	-	14,508
Increase in accrued postretirement obligation	15,667	10,183	-	25,850
Net cash provided by operating activities	199,283	394,061	-	593,344
Cash flows from investing activities				
Purchases of investments	(1,931,086)	(889,642)	-	(2,820,728)
Sales and maturities of investments	1,924,935	966,160	-	2,891,095
Increase in deposits held with captive	-	(61,886)	-	(61,886)
Drawdowns of unexpended bond proceeds	351,121	31,505	-	382,626
Additions to land, buildings, and equipment, net of disposals	(456,862)	(999,620)	-	(1,456,482)
Proceeds from commercial insurance or disaster recovery for capital	-	216,071	-	216,071
Net cash used in investing activities	(111,892)	(737,412)	-	(849,304)
Cash flows from financing activities				
Contributions restricted for permanent investment and capital	81,487	52,240	-	133,727
Proceeds from disaster recovery award for future mitigation	-	114,566	-	114,566
Proceeds from short-term borrowings	171,771	233,001	-	404,772
Proceeds from long-term borrowings	-	-	-	-
Principal payments on short-term borrowings	(317,654)	-	-	(317,654)
Principal payments on bonds and notes payable	(46,883)	(66,948)	-	(113,831)
Payments of deferred financing costs	(2,742)	(2,881)	-	(5,623)
Increase (decrease) in federal grants refundable	249	(809)	-	(560)
Decrease in deposits with bond trustees	1,648	12,059	-	13,707
Net cash provided by financing activities	(112,124)	341,228	-	229,104
Net decrease in cash	(24,733)	(2,123)	-	(26,856)
Cash				
Beginning of year	810,454	249,668	-	1,060,122
End of year	\$ 785,721	\$ 247,545	\$ -	\$ 1,033,266
Supplemental disclosure of cash flow information				
Bond proceeds	\$ 733,197	\$ 381,713	\$ -	\$ 1,114,910
Other leasing obligations	-	(146,603)	-	(146,603)
Interest paid	108,200	109,252	-	217,452
Non-cash acquisitions of land, buildings, and equipment	(1,908)	80,542	-	78,634
Assets acquired under capital leases	42	75,588	-	75,630

The accompanying notes are an integral part of these consolidated financial statements.

New York University
Supplemental Schedule to the Consolidated Financial Statements
(Consolidating Statement of Cash Flows for NYU – Summary)
Year Ended August 31, 2015

(in thousands of dollars)

	2015			Consolidated NYU
	University	NYU Health Operations	Eliminations	
Cash flows from operating activities				
Change in net assets	\$ (269,831)	\$ 578,894	\$ -	\$ 309,063
Adjustments to reconcile change in net assets to net cash provided by operating activities				
Depreciation and amortization	217,930	176,906	-	394,836
(Gain) loss on sale or disposal of land, buildings and equipment	(5,749)	43	-	(5,706)
Net loss on investments and deposits with trustees	18,434	9,759	-	28,193
Bad debt expense	70,340	54,490	-	124,830
(Gain) loss on bond defeasance	(2,204)	3,738	-	1,534
Pension and postretirement obligation change	66,019	9,776	-	75,795
Contributions received for permanent investment and capital	(51,239)	(73,537)	-	(124,776)
Proceeds from disaster recovery award for future mitigation	-	(28,736)	-	(28,736)
Acquisition of Lutheran Medical center	-	(305,237)	-	(305,237)
Changes in operating assets and liabilities				
Increase in accounts and loans receivable, net	(13,679)	(18,699)	(8,773)	(41,151)
Decrease in disaster recovery receivable	-	87,119	-	87,119
Increase in patient accounts receivable	(1,088)	(76,841)	-	(77,929)
Increase in nonendowment and noncapital contributions receivable	(19,886)	(9,012)	-	(28,898)
Decrease in other assets	12,228	17,825	-	30,053
Decrease in asset retirement obligation	-	(3,722)	-	(3,722)
Increase (decrease) in accounts payable and accrued expenses	78,524	(150,418)	8,773	(63,121)
Decrease in disaster-related accounts payable and accrued expenses	-	(26,306)	-	(26,306)
Increase in professional liabilities	-	45,230	-	45,230
Decrease in deferred revenue	(631)	(44,484)	-	(45,115)
(Decrease) increase in accrued pension obligation	(2,841)	5,299	-	2,458
Increase in accrued postretirement obligation	16,375	18,489	-	34,864
Net cash provided by operating activities	112,702	270,576	-	383,278
Cash flows from investing activities				
Purchases of investments	(1,406,827)	(841,722)	-	(2,248,549)
Sales and maturities of investments	1,393,881	615,878	-	2,009,759
Proceeds from sale of building	5,891	-	-	5,891
Increase in deposits held with captive	-	(42,930)	-	(42,930)
Drawdowns of unexpended bond proceeds	31,144	20,976	-	52,120
Additions to land, buildings, and equipment, net of disposals	(488,496)	(633,370)	-	(1,121,866)
Proceeds from commercial insurance or disaster recovery for capital	-	53,220	-	53,220
Cash acquired from acquisition of Lutheran Medical Center	-	26,074	-	26,074
Net cash used in investing activities	(464,407)	(801,874)	-	(1,266,281)
Cash flows from financing activities				
Contributions restricted for permanent investment and capital	51,239	73,537	-	124,776
Proceeds from disaster recovery award for future mitigation	-	28,736	-	28,736
Proceeds from short-term borrowings	220,015	56,400	-	276,415
Proceeds from long-term borrowings	1,112,673	521,795	-	1,634,468
Principal payments on bonds and notes payable	(75,987)	(210,000)	-	(285,987)
Principal payments on short-term borrowings	(821,121)	(258,741)	-	(1,079,862)
Payments of deferred financing costs	(4,407)	(3,512)	-	(7,919)
Increase (decrease) in federal grants refundable	238	(325)	-	(87)
Decrease (increase) in deposits with bond trustees	11,722	(1,827)	-	9,895
Net cash provided by financing activities	494,372	206,063	-	700,435
Net increase (decrease) in cash	142,667	(325,235)	-	(182,568)
Cash				
Beginning of year	667,787	574,903	-	1,242,690
End of year	\$ 810,454	\$ 249,668	\$ -	\$ 1,060,122
Supplemental disclosure of cash flow information				
Interest paid	\$ 91,030	\$ 109,343	\$ -	\$ 200,373
Non-cash acquisitions of land, buildings, and equipment	26,140	19,707	-	45,847
Assets acquired under capital leases	-	45,663	-	45,663
Non-cash acquisition of Lutheran Medical Center net assets	-	279,163	-	279,163

The accompanying notes are an integral part of these consolidated financial statements.

New York University
Notes to Consolidating Supplemental Information
August 31, 2016 and 2015

(in thousands of dollars)

1. Basis of Presentation – Consolidating Supplemental Information

The consolidating supplemental information ("consolidating information") presented on pages 47-57 was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The consolidating information is presented for purposes of additional analysis of the consolidated financial statements rather than to present the financial position, changes in net assets and cash flows of the individual companies within NYU and is not a required part of the consolidated financial statements. The individual companies within NYU as presented within the consolidating information are disclosed within Note 1 to the consolidated financial statements.

Part II
Supplemental Schedule of Expenditures of Federal Awards

New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
U.S. Department of Agriculture Food and Nutrition Service							
Agriculture and Food Research Initiative (AFRI)	10.310	\$ 38,668	\$ -			\$ 38,668	\$ 27,575
Cooperative Extension Service	10.500	1,070,734	-			1,070,734	-
Total Direct U.S. Department of Agriculture Food and Nutrition Service		1,109,402	-			1,109,402	27,575
Child and Domestic Abuse Severity Scales Scalability Project	10.200	-	195	Pennsylvania State University	4917-NYU-USDA-1519	195	-
KSU/USAF 2012 FAP Research Project	10.200	-	5,254	Kansas State University	S13114	5,254	-
KSU/USAF 2012 FAP Research Project	10.200	-	144,386	Kansas State University	S16031	144,386	-
Assessing Intermediated Marketing Channels for Beginning Farmers and Ranchers to Enhance Farm Viability	10.310	-	19,124	Syracuse University	28361-04254-S02	19,124	-
Assessing the Outputs of Government-Funded University Research: The Case of Food Safety and Security	10.310	-	94,919	Georgia Institute of Technology	RF468-G2	94,919	38,963
Building Capacity to Control Foodborne Disease: A Transitional, Multidisciplinary Approach	10.310	-	15,511	North Carolina State University	2011-0494-25	15,511	-
Developing FAP Maltreatment Trainings	10.500	-	4,067	Kansas State University	S14013	4,067	-
Total Passthrough U.S. Department of Agriculture Food and Nutrition Service		-	283,456			283,456	38,963
Total U.S. Department of Agriculture Food and Nutrition Service		1,109,402	283,456			1,392,858	66,538
U.S. Department of Commerce							
Marine Debris Program	11.016	50,973	-			50,973	-
Total Direct U.S. Department of Commerce		50,973	-			50,973	-
Into the Woods (ITW) Using Student Research in the Urban Environment to Enhance Elementary School Literacy	11.008	-	40,717	Research Foundation of CUNY	49183-A	40,717	-
Project Management on Patents/View III	11.Unknown	-	19,513	American Institutes for Research (AIR)	PO#0141009703	19,513	-
Project Management on Patents/View IV	11.Unknown	-	96,134	American Institutes for Research (AIR)	D141010702	96,134	-
Total Passthrough U.S. Department of Commerce		-	156,364			156,364	-
Total U.S. Department of Commerce		50,973	156,364			207,337	-
U.S. Department of Defense							
Basic and Applied Scientific Research	12.300	30,876	-			30,876	-
Basic and Applied Scientific Research	12.300	223,372	-			223,372	-
Basic and Applied Scientific Research	12.300	53,113	-			53,113	-
Basic and Applied Scientific Research	12.300	118,613	-			118,613	-
Basic and Applied Scientific Research	12.300	(5,324)	-			(5,324)	-
Basic and Applied Scientific Research	12.300	1,392,848	-			1,392,848	137,719
Basic and Applied Scientific Research	12.300	275	-			275	-
Basic and Applied Scientific Research	12.300	1	-			1	-
Basic and Applied Scientific Research	12.300	647,210	-			647,210	-
Basic and Applied Scientific Research	12.300	86,942	-			86,942	-
Basic and Applied Scientific Research	12.300	155,697	-			155,697	-
Basic and Applied Scientific Research	12.300	902,065	-			902,065	160,537
Basic and Applied Scientific Research	12.300	207,932	-			207,932	-
Basic and Applied Scientific Research	12.300	42,613	-			42,613	21,538
Basic and Applied Scientific Research	12.300	83,372	-			83,372	-
Basic and Applied Scientific Research	12.300	44,261	-			44,261	-
Military Medical Research and Development	12.420	222,651	-			222,651	-
Military Medical Research and Development	12.420	338,806	-			338,806	-
Military Medical Research and Development	12.420	123,335	-			123,335	-
Military Medical Research and Development	12.420	3,986	-			3,986	-
Military Medical Research and Development	12.420	111,662	-			111,662	-
Basic Scientific Research	12.431	784	-			784	-
Basic Scientific Research	12.431	1,910	-			1,910	-
Basic Scientific Research	12.431	190,758	-			190,758	-
Basic Scientific Research	12.431	71,188	-			71,188	-
Basic Scientific Research	12.431	26,476	-			26,476	-
Basic Scientific Research	12.431	21,123	-			21,123	-
Basic Scientific Research	12.431	23,934	-			23,934	-
Basic Scientific Research	12.800	231,629	-			231,629	70,290
Air Force Defense Research Sciences Program	12.800	43,105	-			43,105	-
Air Force Defense Research Sciences Program	12.800	158,049	-			158,049	-
Air Force Defense Research Sciences Program	12.800	240,205	-			240,205	39,236
Language Grant Program	12.900	21,786	-			21,786	-
Information Security Grants	12.902	6,979	-			6,979	-
Information Security Grants	12.902	13,170	-			13,170	-
Research and Technology Development	12.910	108,079	-			108,079	105,521
Research and Technology Development	12.910	92,849	-			92,849	-
Millimeter Wave adaptive Beamforming Algorithms and Prototyping	12.Unknown	10,827	-		H98230-16-C-0250	10,827	-
National Security Technology Accelerator	12.Unknown	136,572	-		N/A	136,572	-
Total Direct U.S. Department of Defense		6,183,729	-			6,183,729	534,841

The accompanying notes are an integral part of this schedule.

New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
U.S. Department of Defense (continued)							
Conductive DNA Systems and Molecular Devices	12.300	-	227,154	Northwestern University	SP0013481-PROJ0003591	227,154	-
Cooperative Multicast and Broadcast at the Tactical Edge (COMBAT)	12.300	-	7,748	University of Southern California	73098281	7,748	-
DCL System Using Deep Learning Approaches for Hand-based or Ship-based Real-time Recognition and Localization of Marine Mammals	12.300	-	(70,934)	Cornell University	63714-9870	(70,934)	-
Embedasplot: A "Pen-Test in a Box" for Industrial Control System	12.300	-	32,258	Georgia Institute of Technology	RF823-G1	32,258	-
Dynamics and Control of Switching Dynamical Networks	12.431	-	208	Georgia State University	SP00012020-1	208	-
Lateral Stirring by Internal Waves in the LatMix Campaign	12.431	-	34,259	Northwest Research Associates, Inc.	NWRA-15-S-183	34,259	-
Near and Far-Field Interfaces to DNA-Guided Nanostructures from RF to Lightwave: Exploiting the Spectrum	12.431	-	86,575	University of California, Irvine	2010-2515	86,575	-
Reconfigurable Matter from Programmable Colloids	12.431	-	284,795	University of Michigan	3001750680	284,795	-
Theory and Experiment of Cocrystals: Principles, Synthesis and Properties	12.431	-	244,493	University of Michigan	3002780205	244,493	-
Unlearning Neural Systems Dysfunction in Neuropsychiatric Disorders	12.431	-	355,859	The Regents of the University of California	8180SC	355,859	-
Dovetail	12.800	-	(1)	SRI International	27-001373	(1)	-
Lifted Inference for Probabilistic Programming	12.800	-	95,502	SRI International	19-000249	95,502	-
Cyber Fault-tolerant Attack Recovery	12.910	-	242,974	Grammatech, Inc.	GT S15-04	242,974	-
Subcontract High Density Capacitive Brain Machine Interfacing Using Active Conformal Electronic (HDC)	12.910	-	40,591	MC10 Inc	DARPA-13-20-OPEN-BAA-FP-0	40,591	-
Adaptive Application Creation, Enhancement, Testing and Demonstration	12.Unknown	-	162,113	Gxm Consultin Llc	416-NYU-4902	162,113	-
BABEL	12.Unknown	-	131,638	Ibm Corporation	4912047040	131,638	-
Cryogenic Computing Complexity (C3) Program, Technical Thrust Cryogenic Memory (CM)	12.Unknown	-	382,625	Raytheon BBN Technologies Corp	14400	382,625	-
Cryogenic Computing Complexity (C3) Program, Technical Thrust Cryogenic Memory (CM)	12.Unknown	-	248,814	Raytheon BBN Technologies Corp	14400	248,814	-
Cyber Security via Signaling Games (MBMC) Phase II	12.Unknown	-	119,387	Carnegie Mellon University	15-00314-SUB-002	119,387	-
Foresight and Understanding from Science Exposition (FUSE)	12.Unknown	-	25,499	BAE Systems Information and Electronic Systems	770966 -OPTION 3 MOD #05	25,499	-
National Security Technology Accelerator	12.Unknown	-	32,846	Survice Engineering	FA8075-14-D-0001	32,846	-
STTR Phase 2	12.Unknown	-	6,425	Net Scale Technologies, Inc.	NST-SC009	6,425	-
Total Passthrough U.S. Department of Defense			2,690,828			2,690,828	-
Total U.S. Department of Defense		6,183,729	2,690,828			8,874,557	534,841
U.S. Department of Housing and Urban Development							
General Research and Technology Activity	14.506	67,694	-			67,694	-
Total Direct U.S. Department of Housing and Urban Development		67,694	-			67,694	-
Community and Cultural Enhancement Program	14.228	-	286	Educational Alliance, Inc.	8002	286	-
Head Start College Access Program	14.228	-	18,882	Educational Alliance, Inc.	8002	18,882	-
NY-RISE: New York Research Institute for Storm Emergencies	14.269	-	155,471	Research Foundation of SUNY	67784-1-1117044	155,471	40,757
Accessibility of America's Housing Stock: Analysis of the 2011 American Housing Survey (AHS)	14.Unknown	-	2,471	Economic Systems Inc.	NYU-14-DU205NC-14-Q-0051	2,471	-
Effect of QAP Incentives on the Location of LIHTC Properties.	14.Unknown	-	3	Economic Systems Inc.	NYU-14-DU205NC-14-Q-0097	3	-
Small Area Fair Market Rent Demonstration Evaluation	14.Unknown	-	30,620	ABT Associates Inc.	45117	30,620	-
Total Passthrough U.S. Department of Housing and Urban Development			207,733			207,733	40,757
Total U.S. Department of Housing and Urban Development		67,694	207,733			275,427	40,757
U.S. Department of the Interior							
U.S. Geological Survey_ Research and Data Collection	15.808	61,814	-			61,814	-
Securely Updating Automobiles for CPSSSEC	15.Unknown	458,443	-		D15PC00239	458,443	-
Total Direct U.S. Department of the Interior		520,257	-			520,257	-
Total U.S. Department of the Interior		520,257	-			520,257	-
U.S. Department of Justice							
National Institute of Justice Research, Evaluation, and Development Project Grants	16.560	79,112	-			79,112	10,576
National Institute of Justice Research, Evaluation, and Development Project Grants	16.560	23	-			23	-
Area 2: Reducing Crime for Girls in the Juvenile Justice System through Researcher-Practitioner Partnerships	16.Unknown	171,617	-		2014-LJ-CX-0044	171,617	-
An In-depth Examination of Batterer Intervention and Alternative Treatment Approaches for Domestic Violence Offenders	16.Unknown	28,076	-		2011-WG-BX-0002	28,076	-
Total Direct U.S. Department of Justice		278,828	-			278,828	10,576
An Impact Evaluation of the Safe Public Spaces Program in NYC Schools	16.560	-	9,518	American Institutes for Research	395200001	9,518	-
Creating Juvenile Drug Court Communities of Practice	16.585	-	727	National Council of Juvenile & Family Court Judges	32516-SVU-1	727	-
Enhancing Juvenile Drug Court Operations Through Training and Technical Assistance Project	16.585	-	62,784	National Council of Juvenile & Family Court Judges	32514-SU-1	62,784	-
Total Passthrough U.S. Department of Justice			73,029			73,029	-
Total U.S. Department of Justice		278,828	73,029			351,857	10,576
U.S. Department of State							
International Programs to Support Democracy, Human Rights and Labor	19.345	329,688	-			329,688	-
International Programs to Support Democracy, Human Rights and Labor	19.345	49,256	-			49,256	-
Academic Exchange Programs - Scholars	19.401	(31)	-			(31)	-
Academic Exchange Programs - Scholars	19.401	231,793	-			231,793	-
Total Direct U.S. Department of State		610,706	-			610,706	-
Total U.S. Department of State		610,706	-			610,706	-

The accompanying notes are an integral part of this schedule.

New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
U.S. Department of Transportation							
Graduate Scholarship (Advanced Institute Transportation Education)	20.701	-	50,000	University Transportation Research Center	49198-04-26	50,000	-
Graduate Scholarship (Advanced Institute Transportation Education)	20.701	-	46,965	Research Foundation of CUNY	49198-04-27	46,965	-
Graduate Scholarship (Advanced Institute Transportation Education)	20.701	-	12,500	Research Foundation of CUNY	49198-05-27	12,500	-
Preparing Emerging Leaders in Transportation Innovation	20.701	-	14,950	Research Foundation of CUNY	49198-13-27	14,950	-
Public Transit and Mandatory Evacuations Prior to Extreme Weather Events in New York City	20.701	-	25,624	Research Foundation of CUNY	49198-34-27	25,624	-
Research on Concrete Applications for Sustainable Transportation (RE-CAST)	20.701	-	(1,769)	Rutgers, the State University	5447 - PO# 451707	(1,769)	-
Suburban Poverty, Public Transit, Economic Opportunities and Social Mobility	20.701	-	20,603	Research Foundation of CUNY	49997-25-25	20,603	-
UTRC: CIDNY Task 7 Signal Timing NYU Poly	20.701	-	47,837	Research Foundation of CUNY	57315-02-26	47,837	-
Adaptable transportation Models for the New York Region	20.Unknown	-	(4,161)	Research Foundation of CUNY	49997-22-25	(4,161)	-
Real-time Estimation of Transit Origin-Destination Patterns and Delays Using Low-Cost Ubiquitous Advance Technologies	20.Unknown	-	61,502	University Transportation Research Center	49997-44-25	61,502	-
Total Passthrough U.S. Department of Transportation			274,051			274,051	-
Total U.S. Department of Transportation			274,051			274,051	-
National Aeronautics and Space Administration							
Science	43.001	2,733	-			2,733	-
Science	43.001	56,492	-			56,492	-
Science	43.001	3,088	-			3,088	-
Science	43.001	89,349	-			89,349	25,646
Science	43.001	89,431	-			89,431	-
Science	43.001	36,264	-			36,264	-
Science	43.001	12,724	-			12,724	-
Aeronautics	43.002	15,000	-			15,000	-
Space Operations	43.007	66,954	-			66,954	-
Space Technology	43.012	41,803	-			41,803	-
Total Direct National Aeronautics and Space Administration		413,838	-			413,838	25,646
Energetics and Environment of Hydrogen-Poor Core-Collapse SNe	43.001	-	1,781	Smithsonian Astrophysical Observatory	GO5-16064X AMD 1F	1,781	-
Mapping the Zoo of Engine Driven Explosions with Late-Time X-rays	43.001	-	3,676	Smithsonian Astrophysical Observatory	GO5-16059X AMD 1F	3,676	-
Open Space: An Engine for Dynamic Visualization of Earth and Space Science for Informal Education and Beyond	43.001	-	91,189	American Museum of Natural History	627-2016-1	91,189	-
The Response of a Circumbinary Disk to a Black Hole Merger	43.001	-	21,424	Columbia University in the City of New York	1 (GG001732)	21,424	-
NASA/New York Space Grant Consortium: National Space Grant College and Fellowship Program	43.008	-	22,500	Cornell University	76156-10488	22,500	-
Oceans Melting Greenland-OMG	43.Unknown	-	152,013	Jet Propulsion Laboratory	1541570	152,013	-
Robotics-5 Broadening Female Students' Doctoral Training via a Synergistic Program in STEM Research and Mechatronics/Robotics K-12 Outreach	43.Unknown	-	7,913	Cornell University	61420-9286	7,913	-
Total Passthrough National Aeronautics and Space Administration			300,496			300,496	-
Total National Aeronautics and Space Administration		413,838	300,496			714,334	25,646
Federal Council on the Arts and The Humanities							
Promotion of the Arts - Grants to Organizations and Individuals	45.024	5,660	-			5,660	-
Total Direct Federal Council on the Arts and The Humanities		5,660	-			5,660	-
Total Federal Council on the Arts and The Humanities		5,660	-			5,660	-
National Endowment for the Humanities							
Promotion of the Humanities - Division of Preservation and Access	45.149	72,976	-			72,976	-
Promotion of the Humanities - Division of Preservation and Access	45.149	35,850	-			35,850	-
Promotion of the Humanities - Research	45.161	51,921	-			51,921	-
Promotion of the Humanities - Research	45.161	140,090	-			140,090	-
Promotion of the Humanities - Professional Development	45.163	1,712	-			1,712	-
Promotion of the Humanities - Office of Digital Humanities	45.169	7,657	-			7,657	-
Promotion of the Humanities - Office of Digital Humanities	45.169	119,292	-			119,292	-
Total Direct National Endowment for the Humanities		429,498	-			429,498	-
Total National Endowment for the Humanities		429,498	-			429,498	-
National Science Foundation							
Personnel Mobility Program	47.000	144,303	-			144,303	-
Personnel Mobility Program	47.040	44,698	-			44,698	-
Engineering Grants	47.041	436	-			436	-
Engineering Grants	47.041	201,860	-			201,860	-
Engineering Grants	47.041	87,129	-			87,129	-
Engineering Grants	47.041	120,658	-			120,658	-
Engineering Grants	47.041	15,086	-			15,086	-
Engineering Grants	47.041	7,752	-			7,752	-
Engineering Grants	47.041	2,035	-			2,035	-
Engineering Grants	47.041	136,966	-			136,966	-

The accompanying notes are an integral part of this schedule.

New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
National Science Foundation (continued)							
Engineering Grants	47.041	28,650	-			28,650	-
Engineering Grants	47.041	44,190	-			44,190	-
Engineering Grants	47.041	1,607	-			1,607	-
Engineering Grants	47.041	73,814	-			73,814	-
Engineering Grants	47.041	38,968	-			38,968	-
Engineering Grants	47.041	(334)	-			(334)	-
Engineering Grants	47.041	23,293	-			23,293	-
Engineering Grants	47.041	110,661	-			110,661	-
Engineering Grants	47.041	50,183	-			50,183	-
Engineering Grants	47.041	101,490	-			101,490	-
Engineering Grants	47.041	6,027	-			6,027	-
Engineering Grants	47.041	22,276	-			22,276	-
Engineering Grants	47.041	1,272	-			1,272	-
Engineering Grants	47.041	25,069	-			25,069	-
Engineering Grants	47.041	16,458	-			16,458	-
Engineering Grants	47.041	41,358	-			41,358	-
Engineering Grants	47.041	32,261	-			32,261	-
Engineering Grants	47.041	14,196	-			14,196	-
Engineering Grants	47.041	(20,869)	-			(20,869)	-
Engineering Grants	47.041	68,108	-			68,108	-
Engineering Grants	47.041	41,818	-			41,818	-
Engineering Grants	47.041	33,127	-			33,127	35,350
Engineering Grants	47.041	43,232	-			43,232	-
Engineering Grants	47.041	42,069	-			42,069	-
Mathematical and Physical Sciences	47.049	49,618	-			49,618	-
Mathematical and Physical Sciences	47.049	129,655	-			129,655	-
Mathematical and Physical Sciences	47.049	205,833	-			205,833	-
Mathematical and Physical Sciences	47.049	(622)	-			(622)	-
Mathematical and Physical Sciences	47.049	106,173	-			106,173	-
Mathematical and Physical Sciences	47.049	17,379	-			17,379	-
Mathematical and Physical Sciences	47.049	3	-			3	-
Mathematical and Physical Sciences	47.049	208,843	-			208,843	-
Mathematical and Physical Sciences	47.049	79,326	-			79,326	-
Mathematical and Physical Sciences	47.049	144,921	-			144,921	-
Mathematical and Physical Sciences	47.049	161,540	-			161,540	-
Mathematical and Physical Sciences	47.049	11,345	-			11,345	-
Mathematical and Physical Sciences	47.049	134,152	-			134,152	-
Mathematical and Physical Sciences	47.049	141,208	-			141,208	-
Mathematical and Physical Sciences	47.049	8,806	-			8,806	-
Mathematical and Physical Sciences	47.049	44,529	-			44,529	-
Mathematical and Physical Sciences	47.049	53,399	-			53,399	-
Mathematical and Physical Sciences	47.049	32,508	-			32,508	-
Mathematical and Physical Sciences	47.049	22,820	-			22,820	-
Mathematical and Physical Sciences	47.049	11,177	-			11,177	-
Mathematical and Physical Sciences	47.049	114,917	-			114,917	-
Mathematical and Physical Sciences	47.049	75,651	-			75,651	-
Mathematical and Physical Sciences	47.049	50,409	-			50,409	-
Mathematical and Physical Sciences	47.049	146,397	-			146,397	-
Mathematical and Physical Sciences	47.049	70,393	-			70,393	-
Mathematical and Physical Sciences	47.049	100,954	-			100,954	-
Mathematical and Physical Sciences	47.049	171,690	-			171,690	-
Mathematical and Physical Sciences	47.049	100,968	-			100,968	-
Mathematical and Physical Sciences	47.049	72,095	-			72,095	-
Mathematical and Physical Sciences	47.049	94,804	-			94,804	-
Mathematical and Physical Sciences	47.049	105,951	-			105,951	-
Mathematical and Physical Sciences	47.049	25,371	-			25,371	-
Mathematical and Physical Sciences	47.049	133,243	-			133,243	-
Mathematical and Physical Sciences	47.049	21,770	-			21,770	-
Mathematical and Physical Sciences	47.049	31,329	-			31,329	-
Mathematical and Physical Sciences	47.049	77,833	-			77,833	-

The accompanying notes are an integral part of this schedule.

New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
National Science Foundation (continued)							
Mathematical and Physical Sciences	47.049	28,529	-			28,529	-
Mathematical and Physical Sciences	47.049	127,382	-			127,382	-
Mathematical and Physical Sciences	47.049	85,338	-			85,338	-
Mathematical and Physical Sciences	47.049	23,292	-			23,292	-
Mathematical and Physical Sciences	47.049	266,560	-			266,560	-
Mathematical and Physical Sciences	47.049	12,378	-			12,378	-
Mathematical and Physical Sciences	47.049	168,279	-			168,279	-
Mathematical and Physical Sciences	47.049	120,266	-			120,266	-
Mathematical and Physical Sciences	47.049	188,165	-			188,165	-
Mathematical and Physical Sciences	47.049	44,039	-			44,039	-
Mathematical and Physical Sciences	47.049	(200)	-			(200)	-
Mathematical and Physical Sciences	47.049	18,294	-			18,294	20,125
Mathematical and Physical Sciences	47.049	130,664	-			130,664	-
Mathematical and Physical Sciences	47.049	122,882	-			122,882	-
Mathematical and Physical Sciences	47.049	85,969	-			85,969	-
Mathematical and Physical Sciences	47.049	155,086	-			155,086	-
Mathematical and Physical Sciences	47.049	2,032,999	-			2,032,999	-
Mathematical and Physical Sciences	47.049	162,833	-			162,833	-
Mathematical and Physical Sciences	47.049	100,064	-			100,064	-
Mathematical and Physical Sciences	47.049	5,540	-			5,540	-
Mathematical and Physical Sciences	47.049	33,579	-			33,579	-
Mathematical and Physical Sciences	47.049	57,569	-			57,569	-
Mathematical and Physical Sciences	47.049	735,029	-			735,029	-
Mathematical and Physical Sciences	47.049	98,900	-			98,900	-
Mathematical and Physical Sciences	47.049	45,728	-			45,728	-
Mathematical and Physical Sciences	47.049	(305)	-			(305)	-
Mathematical and Physical Sciences	47.049	106,109	-			106,109	-
Mathematical and Physical Sciences	47.049	70,275	-			70,275	-
Mathematical and Physical Sciences	47.049	130,226	-			130,226	-
Mathematical and Physical Sciences	47.049	66,497	-			66,497	-
Mathematical and Physical Sciences	47.049	(407)	-			(407)	-
Mathematical and Physical Sciences	47.049	84,457	-			84,457	-
Mathematical and Physical Sciences	47.049	74,692	-			74,692	-
Mathematical and Physical Sciences	47.049	46,842	-			46,842	-
Mathematical and Physical Sciences	47.049	26,301	-			26,301	-
Mathematical and Physical Sciences	47.049	19,210	-			19,210	-
Mathematical and Physical Sciences	47.049	13,133	-			13,133	-
Mathematical and Physical Sciences	47.049	59,394	-			59,394	-
Mathematical and Physical Sciences	47.049	42,790	-			42,790	-
Mathematical and Physical Sciences	47.049	33,216	-			33,216	-
Mathematical and Physical Sciences	47.049	116,429	-			116,429	-
Mathematical and Physical Sciences	47.049	90,198	-			90,198	-
Mathematical and Physical Sciences	47.049	73,904	-			73,904	-
Mathematical and Physical Sciences	47.049	34,835	-			34,835	-
Mathematical and Physical Sciences	47.049	64,104	-			64,104	-
Mathematical and Physical Sciences	47.049	520	-			520	-
Mathematical and Physical Sciences	47.049	8,433	-			8,433	-
Mathematical and Physical Sciences	47.049	90,072	-			90,072	-
Mathematical and Physical Sciences	47.049	34,631	-			34,631	-
Mathematical and Physical Sciences	47.049	252,318	-			252,318	-
Mathematical and Physical Sciences	47.049	4,253	-			4,253	-
Mathematical and Physical Sciences	47.049	5,500	-			5,500	-
Geosciences	47.050	(46,575)	-			(46,575)	-
Geosciences	47.050	69,770	-			69,770	-
Geosciences	47.050	57,460	-			57,460	-
Geosciences	47.050	65,490	-			65,490	-
Econometrics of Asymmetric Information Models with Applications to Nonlinear Pricing, Insurance and Compensation	47.057	40,489	-			40,489	-

The accompanying notes are an integral part of this schedule.

New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
National Science Foundation (continued)							
Computer and Information Science and Engineering	47.070	27,317	-	-	-	27,317	-
Computer and Information Science and Engineering	47.070	17,746	-	-	-	17,746	-
Computer and Information Science and Engineering	47.070	65,968	-	-	-	65,968	-
Computer and Information Science and Engineering	47.070	4,059	-	-	-	4,059	-
Computer and Information Science and Engineering	47.070	134,405	-	-	-	134,405	-
Computer and Information Science and Engineering	47.070	106,664	-	-	-	106,664	-
Computer and Information Science and Engineering	47.070	40,945	-	-	-	40,945	-
Computer and Information Science and Engineering	47.070	4,896	-	-	-	4,896	-
Computer and Information Science and Engineering	47.070	105,186	-	-	-	105,186	-
Computer and Information Science and Engineering	47.070	5,043	-	-	-	5,043	-
Computer and Information Science and Engineering	47.070	1,889	-	-	-	1,889	-
Computer and Information Science and Engineering	47.070	46,814	-	-	-	46,814	-
Computer and Information Science and Engineering	47.070	23,243	-	-	-	23,243	-
Computer and Information Science and Engineering	47.070	28,480	-	-	-	28,480	-
Computer and Information Science and Engineering	47.070	113,146	-	-	-	113,146	-
Computer and Information Science and Engineering	47.070	44,571	-	-	-	44,571	-
Computer and Information Science and Engineering	47.070	226,896	-	-	-	226,896	-
Computer and Information Science and Engineering	47.070	32,612	-	-	-	32,612	-
Computer and Information Science and Engineering	47.070	42,764	-	-	-	42,764	-
Computer and Information Science and Engineering	47.070	38,022	-	-	-	38,022	-
Computer and Information Science and Engineering	47.070	180,915	-	-	-	180,915	37,173
Computer and Information Science and Engineering	47.070	1,492	-	-	-	1,492	-
Computer and Information Science and Engineering	47.070	174,467	-	-	-	174,467	-
Computer and Information Science and Engineering	47.070	156,005	-	-	-	156,005	-
Computer and Information Science and Engineering	47.070	1,076	-	-	-	1,076	-
Computer and Information Science and Engineering	47.070	20,171	-	-	-	20,171	-
Computer and Information Science and Engineering	47.070	105,890	-	-	-	105,890	-
Computer and Information Science and Engineering	47.070	157,520	-	-	-	157,520	-
Computer and Information Science and Engineering	47.070	33,294	-	-	-	33,294	-
Computer and Information Science and Engineering	47.070	8,981	-	-	-	8,981	-
Computer and Information Science and Engineering	47.070	143,442	-	-	-	143,442	-
Computer and Information Science and Engineering	47.070	33,826	-	-	-	33,826	-
Computer and Information Science and Engineering	47.070	85,550	-	-	-	85,550	-
Computer and Information Science and Engineering	47.070	20,150	-	-	-	20,150	-
Computer and Information Science and Engineering	47.070	75,167	-	-	-	75,167	-
Computer and Information Science and Engineering	47.070	212,261	-	-	-	212,261	25,000
Computer and Information Science and Engineering	47.070	185,224	-	-	-	185,224	-
Computer and Information Science and Engineering	47.070	14,723	-	-	-	14,723	-
Computer and Information Science and Engineering	47.070	92,563	-	-	-	92,563	-
Computer and Information Science and Engineering	47.070	4,625	-	-	-	4,625	-
Computer and Information Science and Engineering	47.070	53,837	-	-	-	53,837	-
Computer and Information Science and Engineering	47.070	(8,735)	-	-	-	(8,735)	-
Computer and Information Science and Engineering	47.070	152,055	-	-	-	152,055	-
Computer and Information Science and Engineering	47.070	104,092	-	-	-	104,092	-
Computer and Information Science and Engineering	47.070	3,022	-	-	-	3,022	-
Computer and Information Science and Engineering	47.070	82,088	-	-	-	82,088	-
Computer and Information Science and Engineering	47.070	4,973	-	-	-	4,973	-
Computer and Information Science and Engineering	47.070	19,475	-	-	-	19,475	-
Computer and Information Science and Engineering	47.070	37,154	-	-	-	37,154	-
Computer and Information Science and Engineering	47.070	384,180	-	-	-	384,180	-
Computer and Information Science and Engineering	47.070	140,213	-	-	-	140,213	-
Computer and Information Science and Engineering	47.070	16,033	-	-	-	16,033	-
Computer and Information Science and Engineering	47.070	33,503	-	-	-	33,503	-
Computer and Information Science and Engineering	47.070	149,852	-	-	-	149,852	-
Computer and Information Science and Engineering	47.070	59,473	-	-	-	59,473	-
Computer and Information Science and Engineering	47.070	91,102	-	-	-	91,102	-
Computer and Information Science and Engineering	47.070	12,463	-	-	-	12,463	-
Computer and Information Science and Engineering	47.070	10,680	-	-	-	10,680	-
Computer and Information Science and Engineering	47.070	(4,623)	-	-	-	(4,623)	-
Computer and Information Science and Engineering	47.070	84,290	-	-	-	84,290	-
Computer and Information Science and Engineering	47.070	190,419	-	-	-	190,419	-
Computer and Information Science and Engineering	47.070	164,568	-	-	-	164,568	-
Computer and Information Science and Engineering	47.070	54,819	-	-	-	54,819	-
Computer and Information Science and Engineering	47.070	96,037	-	-	-	96,037	-
Computer and Information Science and Engineering	47.070	291,008	-	-	-	291,008	-

The accompanying notes are an integral part of this schedule.

New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
National Science Foundation (continued)							
Computer and Information Science and Engineering	47.070	110,112	-			110,112	-
Computer and Information Science and Engineering	47.070	11,074	-			11,074	-
Computer and Information Science and Engineering	47.070	195,068	-			195,068	-
Computer and Information Science and Engineering	47.070	56,885	-			56,885	-
Computer and Information Science and Engineering	47.070	313	-			313	-
Computer and Information Science and Engineering	47.070	86,202	-			86,202	-
Computer and Information Science and Engineering	47.070	254,470	-			254,470	-
Computer and Information Science and Engineering	47.070	931	-			931	-
Computer and Information Science and Engineering	47.070	1,770	-			1,770	-
Computer and Information Science and Engineering	47.070	3,281	-			3,281	-
Computer and Information Science and Engineering	47.070	100,345	-			100,345	-
Computer and Information Science and Engineering	47.070	74,312	-			74,312	-
Computer and Information Science and Engineering	47.070	(32,995)	-			(32,995)	-
Computer and Information Science and Engineering	47.070	173,607	-			173,607	54,340
Computer and Information Science and Engineering	47.070	99,670	-			99,670	-
Computer and Information Science and Engineering	47.070	938	-			938	-
Computer and Information Science and Engineering	47.070	7,742	-			7,742	-
Computer and Information Science and Engineering	47.070	10,936	-			10,936	-
Computer and Information Science and Engineering	47.070	16,721	-			16,721	-
Computer and Information Science and Engineering	47.070	5,000	-			5,000	-
Computer and Information Science and Engineering	47.070	98,094	-			98,094	-
Computer and Information Science and Engineering	47.070	324,645	-			324,645	-
Computer and Information Science and Engineering	47.070	12,202	-			12,202	-
Computer and Information Science and Engineering	47.070	8,793	-			8,793	-
Computer and Information Science and Engineering	47.070	117,637	-			117,637	-
Computer and Information Science and Engineering	47.070	2,111	-			2,111	-
Biological Sciences	47.074	661,244	-			661,244	-
Biological Sciences	47.074	15,017	-			15,017	-
Biological Sciences	47.074	86,509	-			86,509	-
Biological Sciences	47.074	(3,043)	-			(3,043)	-
Biological Sciences	47.074	37,762	-			37,762	-
Biological Sciences	47.074	3,551	-			3,551	-
Biological Sciences	47.074	189,764	-			189,764	-
Biological Sciences	47.074	23,906	-			23,906	-
Biological Sciences	47.074	5,213	-			5,213	-
Biological Sciences	47.074	(18,313)	-			(18,313)	-
Biological Sciences	47.074	30,780	-			30,780	37,618
Biological Sciences	47.074	247,351	-			247,351	-
Biological Sciences	47.074	424,924	-			424,924	94,739
Biological Sciences	47.074	137,556	-			137,556	-
Biological Sciences	47.074	32,925	-			32,925	-
Biological Sciences	47.074	138,000	-			138,000	-
Biological Sciences	47.074	159,292	-			159,292	-
Biological Sciences	47.074	39,461	-			39,461	-
Biological Sciences	47.074	101,494	-			101,494	-
Biological Sciences	47.074	274,790	-			274,790	-
Biological Sciences	47.074	37,762	-			37,762	-
Social, Behavioral, and Economic Sciences	47.075	9,479	-			9,479	-
Social, Behavioral, and Economic Sciences	47.075	4,246	-			4,246	-
Social, Behavioral, and Economic Sciences	47.075	3,119	-			3,119	-
Social, Behavioral, and Economic Sciences	47.075	9,452	-			9,452	-
Social, Behavioral, and Economic Sciences	47.075	21,247	-			21,247	-
Social, Behavioral, and Economic Sciences	47.075	52,041	-			52,041	-
Social, Behavioral, and Economic Sciences	47.075	86,737	-			86,737	-
Social, Behavioral, and Economic Sciences	47.075	76,674	-			76,674	-
Social, Behavioral, and Economic Sciences	47.075	45,129	-			45,129	-
Social, Behavioral, and Economic Sciences	47.075	79,428	-			79,428	-
Social, Behavioral, and Economic Sciences	47.075	27,093	-			27,093	-
Social, Behavioral, and Economic Sciences	47.075	1,389	-			1,389	-
Social, Behavioral, and Economic Sciences	47.075	7,046	-			7,046	-
Social, Behavioral, and Economic Sciences	47.075	34,442	-			34,442	-

The accompanying notes are an integral part of this schedule.

New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
National Science Foundation (continued)							
Social, Behavioral, and Economic Sciences	47.075	60,221	-	-	-	60,221	-
Social, Behavioral, and Economic Sciences	47.075	41,439	-	-	-	41,439	16,074
Social, Behavioral, and Economic Sciences	47.075	10,256	-	-	-	10,256	-
Social, Behavioral, and Economic Sciences	47.075	3,682	-	-	-	3,682	-
Social, Behavioral, and Economic Sciences	47.075	68,522	-	-	-	68,522	-
Social, Behavioral, and Economic Sciences	47.075	29,179	-	-	-	29,179	-
Social, Behavioral, and Economic Sciences	47.075	53,277	-	-	-	53,277	-
Social, Behavioral, and Economic Sciences	47.075	106,725	-	-	-	106,725	-
Social, Behavioral, and Economic Sciences	47.075	26,757	-	-	-	26,757	-
Social, Behavioral, and Economic Sciences	47.075	(38)	-	-	-	(38)	-
Social, Behavioral, and Economic Sciences	47.075	852,735	-	-	-	852,735	16,713
Social, Behavioral, and Economic Sciences	47.075	6,173	-	-	-	6,173	-
Social, Behavioral, and Economic Sciences	47.075	115,527	-	-	-	115,527	-
Social, Behavioral, and Economic Sciences	47.075	29,079	-	-	-	29,079	-
Social, Behavioral, and Economic Sciences	47.075	22,474	-	-	-	22,474	-
Social, Behavioral, and Economic Sciences	47.075	3,252	-	-	-	3,252	-
Social, Behavioral, and Economic Sciences	47.075	15,811	-	-	-	15,811	-
Social, Behavioral, and Economic Sciences	47.075	10,253	-	-	-	10,253	-
Social, Behavioral, and Economic Sciences	47.075	3,170	-	-	-	3,170	-
Social, Behavioral, and Economic Sciences	47.075	5,215	-	-	-	5,215	-
Social, Behavioral, and Economic Sciences	47.075	123,783	-	-	-	123,783	-
Social, Behavioral, and Economic Sciences	47.075	364,236	-	-	-	364,236	94,059
Social, Behavioral, and Economic Sciences	47.075	32,264	-	-	-	32,264	-
Social, Behavioral, and Economic Sciences	47.075	79,322	-	-	-	79,322	-
Social, Behavioral, and Economic Sciences	47.075	5,511	-	-	-	5,511	-
Social, Behavioral, and Economic Sciences	47.075	83,746	-	-	-	83,746	-
Social, Behavioral, and Economic Sciences	47.075	71,512	-	-	-	71,512	-
Social, Behavioral, and Economic Sciences	47.075	4,405	-	-	-	4,405	-
Social, Behavioral, and Economic Sciences	47.075	13,628	-	-	-	13,628	-
Social, Behavioral, and Economic Sciences	47.075	8,078	-	-	-	8,078	-
Social, Behavioral, and Economic Sciences	47.075	4,262	-	-	-	4,262	-
Social, Behavioral, and Economic Sciences	47.075	115,095	-	-	-	115,095	-
Social, Behavioral, and Economic Sciences	47.075	91,008	-	-	-	91,008	65,416
Social, Behavioral, and Economic Sciences	47.075	104	-	-	-	104	-
Social, Behavioral, and Economic Sciences	47.075	9,272	-	-	-	9,272	-
Social, Behavioral, and Economic Sciences	47.075	168,977	-	-	-	168,977	-
Social, Behavioral, and Economic Sciences	47.075	25,069	-	-	-	25,069	-
Social, Behavioral, and Economic Sciences	47.075	6,992	-	-	-	6,992	-
Social, Behavioral, and Economic Sciences	47.075	18,404	-	-	-	18,404	-
Social, Behavioral, and Economic Sciences	47.075	13,452	-	-	-	13,452	-
Social, Behavioral, and Economic Sciences	47.075	25,980	-	-	-	25,980	-
Social, Behavioral, and Economic Sciences	47.075	4,303	-	-	-	4,303	-
Social, Behavioral, and Economic Sciences	47.075	192,378	-	-	-	192,378	-
Social, Behavioral, and Economic Sciences	47.075	104,723	-	-	-	104,723	-
Social, Behavioral, and Economic Sciences	47.075	5,795	-	-	-	5,795	-
Social, Behavioral, and Economic Sciences	47.075	98,227	-	-	-	98,227	-
Social, Behavioral, and Economic Sciences	47.075	65,684	-	-	-	65,684	-
Social, Behavioral, and Economic Sciences	47.075	126,454	-	-	-	126,454	-
Social, Behavioral, and Economic Sciences	47.075	(853)	-	-	-	(853)	(853)
Social, Behavioral, and Economic Sciences	47.075	25,747	-	-	-	25,747	-
Social, Behavioral, and Economic Sciences	47.075	7,530	-	-	-	7,530	-
Social, Behavioral, and Economic Sciences	47.075	75,000	-	-	-	75,000	-
Social, Behavioral, and Economic Sciences	47.075	62,301	-	-	-	62,301	-
Social, Behavioral, and Economic Sciences	47.075	6,709	-	-	-	6,709	-
Education and Human Resources	47.076	215,593	-	-	-	215,593	-
Education and Human Resources	47.076	49,884	-	-	-	49,884	-
Education and Human Resources	47.076	82,730	-	-	-	82,730	-
Education and Human Resources	47.076	894,951	-	-	-	894,951	-
Education and Human Resources	47.076	164,185	-	-	-	164,185	-
Education and Human Resources	47.076	583,321	-	-	-	583,321	10,546

The accompanying notes are an integral part of this schedule.

New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
National Science Foundation (continued)							
Education and Human Resources	47.076	28,701	-			28,701	-
Education and Human Resources	47.076	216,309	-			216,309	-
Education and Human Resources	47.076	107,132	-			107,132	(3,876)
Education and Human Resources	47.076	32,853	-			32,853	-
Education and Human Resources	47.076	382,509	-			382,509	-
Education and Human Resources	47.076	249,200	-			249,200	-
Education and Human Resources	47.076	1,686,477	-			1,686,477	-
Polar Programs	47.078	9,801	-			9,801	-
Office of International Science and Engineering	47.079	22,178	-			22,178	-
Office of International Science and Engineering	47.079	2,884	-			2,884	-
Office of Cyberinfrastructure	47.080	(1,921)	-			(1,921)	-
Research in High Energy Physics and Cosmology	47.490	119,713	-			119,713	-
Total Direct National Science Foundation		29,352,284	-			29,352,284	502,424
Gross-IUCRC Project: Biocatalysis and Bioprocessing of Macromolecules	47.041	-	1	Rensselaer Polytechnic Institute	A60009 - PO #: P0157811	1	-
EFRI-MIKS Multiscale analysis of Morphogen Gradients.	47.041	-	(4,388)	Trustees of Princeton University	1974	(4,388)	-
EFRI-ODISSEI: Foldable Self-Replicating DNA Nanostructures for Organization of Functional Nanomaterials and 3D Meta-Material Assembly	47.041	-	35,780	California Institute of Technology	68-1094367	35,780	-
EFRI-ODISSEI: Foldable Self-Replicating DNA Nanostructures for Organization of Functional Nanomaterials and 3D Meta-Material Assembly	47.041	-	828	California Institute of Technology	68-1094367	828	-
EFRI-ODISSEI: Foldable Self-Replicating DNA Nanostructures for Organization of Functional Nanomaterials and 3D Meta-Material Assembly	47.041	-	51,624	California Institute of Technology	68-1094367	51,624	-
Expanding Open Innovation Methods to Complex Engineered Systems	47.041	-	93,557	George Washington University	15-S30-RISK	93,557	-
SBIR Phase I: Total Holographic Characterization of Colloids Through Holographic Video Microscopy	47.041	-	29,999	Spheryx, Inc.	1519057-1	29,999	-
STTR Phase I: Research and Development of High Efficiency Shielded Toroidal Transformers	47.041	-	38,834	Highest Transformers, Inc.	HT-SA-1001	38,834	-
STTR Phase I: New Perfluorodioxolane- and Perfluorodioxane-based Copolymer Membranes for Gas Separations	47.041	-	56,987	Membrane Technology & Research, Inc.	377-NSF1449053-NYU	56,987	-
CDIII- The Open Wildland	47.050	-	3,479	University of Utah	10008923-NYU	3,479	-
ASCENT: Advancing Computer Science Careers through Enhanced Networking and Training	47.070	-	24,793	Computing Research Association	POSTDOC005	24,793	-
Design and Implementation of a Networking Class Using GENI Infrastructure a.k.a GENI MOOC	47.070	-	16,661	Raytheon BBN Technologies Corp	PO #: 9500012275	16,661	-
NSF Rev Program	47.070	-	15,882	Raytheon BBN Technologies Corp	PO#9500011269	15,882	-
Affect Contagion: Exploring the Catalytic Effects of Status	47.075	-	23,587	The Regents of the University of California	83655C	23,587	-
IBSS.Measuring Justice, Managing Equity: An Interdisciplinary, Multi-Level Approach to Understanding Bias and Equity in Police Stops and Use of Force.	47.075	-	52,617	The Regents of the University of California	0875 G SC928	52,617	-
IBSS-Ex: Relationships Among Parenting Approaches, Home Environments, and the Development of Children's Skills	47.075	-	(10)	National Opinion Research Center	5967-NYU	(10)	-
Mineralized Tissue Research on the Life History of Virunga Mountain Gorillas	47.075	-	14,838	George Washington University	15-S18	14,838	-
Traditional Cradling Practices and Short and Long Terms Effects on Infants Development	47.075	-	43,899	Research Foundation of CUNY	40F31-B	43,899	-
Urban Resilience to Extreme Weather Related Events	47.075	-	33,683	Arizona State University	16-795	33,683	-
An Innovative Approach to Earth Science Teacher Preparation: Uniting Science, Informal Science Education, and Schools to Raise Student Achievement.	47.076	-	29,560	American Museum of Natural History	Jul-11	29,560	-
CLASS: Continuous Learning and Automated Scoring in Science	47.076	-	8,962	The Regents of the University of California	00008962/PO: BB00671660	8,962	-
Collaborative Research: STEM Training, Employment in Industry & Entrepreneurship	47.076	-	62,890	Ohio State University	60048778-NYU	62,890	-
DIP: Interaction Research in Complex Informal Learning Environments (IRCILE)	47.076	-	1,013	New York Hall of Science	2 (TWO)	1,013	-
IGERT-Interdisciplinary Evolutionary Primatology: Conservation & Human Evolution Joint B	47.076	-	184,697	Research Foundation of CUNY	40A66-D	184,697	-
Improving Math Identity for Underrepresented Populations: An Implementation and Impact Study of After-School Math PLUS	47.076	-	15,860	Impaq International, LLC	1515596-2578	15,860	-
Stereotype-based contagion in Problem Based Learning Contexts and STEM Identification	47.076	-	166,504	University of Delaware	41387	166,504	-
The Role and Use of Examples in Learning to Prove	47.076	-	112,325	Board of Regents of the University of Wisconsin	421K050-RISK	112,325	-
PIRE: Advanced Artificial Muscles for International and Globally Competitive Research and Education in Soft Robotics	47.079	-	26,471	University of Nevada, Las Vegas	71415560A	26,471	-
PIRE: Science at the Triple Point between Mathematics, Mechanics and Material Science	47.079	-	184,740	Carnegie Mellon University	1121550-282266	184,740	-
NYC Regional Innovation Node	47.080	-	191,211	Research Foundation of CUNY	40D14-C	191,211	-
Discrete Personal Assistance Orthotic Walking Aid	47.Unknown	-	3,857	Honeybee Robotics, Ltd.	357-24131	3,857	-
NCWIT Extension Services Mini Grant	47.Unknown	-	1,799	Stevens Institute of Technology	N/A	1,799	-
Total Passthrough National Science Foundation		-	1,522,540			1,522,540	-
Total National Science Foundation		29,352,284	-			30,874,824	502,424
Department of Veterans Affairs							
Unknown	64.Unknown	16,340	-			16,340	-
Unknown	64.Unknown	36,842	-			36,842	-
Unknown	64.Unknown	9,394	-			9,394	-
Total Direct Department of Veterans Affairs		62,576	-			62,576	-
Total Department of Veterans Affairs		62,576	-			62,576	-

The accompanying notes are an integral part of this schedule.

New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
U.S. Department of Energy							
Office of Science Financial Assistance Program	81.049	286,688	-			286,688	-
Office of Science Financial Assistance Program	81.049	168,981	-			168,981	-
Office of Science Financial Assistance Program	81.049	(43)	-			(43)	-
Office of Science Financial Assistance Program	81.049	224,049	-			224,049	-
Office of Science Financial Assistance Program	81.049	399,189	-			399,189	-
Office of Science Financial Assistance Program	81.049	713,820	-			713,820	426,630
Office of Science Financial Assistance Program	81.049	414,174	-			414,174	-
Office of Science Financial Assistance Program	81.049	12,900	-			12,900	-
Office of Science Financial Assistance Program	81.049	144,980	-			144,980	-
Office of Science Financial Assistance Program	81.049	720,938	-			720,938	-
Office of Science Financial Assistance Program	81.049	146,235	-			146,235	-
Office of Science Financial Assistance Program	81.049	256,975	-			256,975	-
Office of Science Financial Assistance Program	81.049	149,228	-			149,228	-
Office of Science Financial Assistance Program	81.049	6,518	-			6,518	-
Office of Science Financial Assistance Program	81.049	5,022	-			5,022	-
Office of Science Financial Assistance Program	81.049	59,231	-			59,231	-
Office of Science Financial Assistance Program	81.049	117,814	-			117,814	-
Total Direct U.S. Department of Energy		3,826,699	-			3,826,699	426,630
2015 US ATLAS Scholar	81.049	-	2,230	Brookhaven National Laboratory	N/A	2,230	-
Advanced Magnesium Matrix Composites for Lightweight Vehicles	81.049	-	2,724	Materials Modification, Inc.	7201416	2,724	-
Basic Principles that Govern the Interaction of Organometallic Catalysts.	81.049	-	45,869	Georgia Institute of Technology	E-19-ZE4-G2	45,869	-
Center for Bio-Inspired Energy Science (CBES)	81.049	-	120,004	Northwestern University	SP0027267-PRQJ0007140	120,004	-
Predicting Ice Sheet and Climate Evolution at Extreme Scales (PISCEES)	81.049	-	31,628	The University of Texas at Austin	UTA14-001288	31,628	-
Ultrascale Visualization Climate Data Analysis Tools (UV-CDAT)	81.123	-	1,224	Lawrence Livermore National Laboratory	B611016	1,224	-
2016 Summer STEM	81.Unknown	-	206,325	Fund for Public Schools	N/A	206,325	-
BigBoss Target Database	81.Unknown	-	75,012	Lawrence Berkeley National Laboratory	7007513	75,012	-
Visual Analytics (AIM Project)	81.Unknown	-	92,285	Pacific Northwest National Laboratory	280070	92,285	-
Total Passthrough U.S. Department of Energy		-	577,301			577,301	-
Total U.S. Department of Energy		3,826,699	577,301			4,404,000	426,630
U.S. Department of Education							
National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program	84.015	347,699	-			347,699	-
National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program	84.015	246,775	-			246,775	-
Overseas Programs - Doctoral Dissertation Research Abroad	84.022	152,114	-			152,114	-
TRIO_ Student Support Services	84.042	33,475	-			33,475	-
Graduate Assistance in Areas of National Need	84.200	93,943	-			93,943	-
Graduate Assistance in Areas of National Need	84.200	27,954	-			27,954	-
Education Research, Development and Dissemination	84.305	148,810	-			148,810	-
Education Research, Development and Dissemination	84.305	31,808	-			31,808	-
Education Research, Development and Dissemination	84.305	119,687	-			119,687	-
Education Research, Development and Dissemination	84.305	117	-			117	-
Education Research, Development and Dissemination	84.305	74,495	-			74,495	-
Education Research, Development and Dissemination	84.305	73,070	-			73,070	-
Education Research, Development and Dissemination	84.305	(6,525)	-			(6,525)	-
Education Research, Development and Dissemination	84.305	24,340	-			24,340	-
Education Research, Development and Dissemination	84.305	102,340	-			102,340	-
Education Research, Development and Dissemination	84.305	47,331	-			47,331	-
Education Research, Development and Dissemination	84.305	443,140	-			443,140	-
Total Direct U.S. Department of Education		1,960,573	-			1,960,573	-

The accompanying notes are an integral part of this schedule.

New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
U.S. Department of Education (continued)							
Evaluation of Innovate NYC	84.Unknown	-	75,805	New York City Department of Education-1	9452226	75,805	-
Foreign Language and Area Studies Fellowships	84.015	-	158,676	Columbia University in the City of New York	1 (GG009722-02)	158,676	-
Developing a Model for Delivering School-Based Mentoring to Students in Military Families	84.305	-	40,115	University of Arkansas	SA1508065	40,115	-
Developing More Effective Test-Based Accountability By Improving Validity Under High-Stakes	84.305	-	35,537	Harvard University	108097-5040528	35,537	-
Efficacy Follow-Up of ParentCorps: Long-term Impact of Early Childhood Family-Focused Intervention in Academic Achievement	84.305	-	19,008	New York University School of Medicine	13-A0-00-002143	19,008	-
Focused Computer Games that promote specific cognitive skills	84.305	-	253,209	University of California Santa Barbara	KK16050	253,209	-
Sustaining the Boost: Longitudinal Impacts of the Boston Prekindergarten Program and Variation in Impacts	84.305	-	38,755	University of Michigan	3003363935 RISK	38,755	-
Development of A Computerized Assessment of Executive Function for Preschool-Aged Children	84.324	-	91,295	University of North Carolina at Chapel Hill	5039272	91,295	-
Reading Apprenticeship Across the Disciplines: Effective Secondary Teaching and Learning through Literacy Leadership project	84.367	-	14,424	Impaq International, LLC	2597	14,424	-
ARRA - CRISP	84.395	-	(1)	New York State Education Department	FA5525150006	(1)	-
Design2Learn	84.411	-	11,199	The After School Corporation	U411C150068	11,199	-
PROMISE Grant: Promoting Readiness of Minors in Supplemental Security Income	84.418	-	770	Board of Regents of the University of Wisconsin	671K834/ 609K420	770	-
WI DWD Promise Evaluation - Promise Year 3	84.418	-	18,937	Board of Regents of the University of Wisconsin	671K834	18,937	-
A Synthetic Immune System Based on Peptoid NanoSwatches	84.Unknown	-	233,427	Lawrence Berkeley National Laboratory	7114069	233,427	-
Total Passthrough U.S. Department of Education			991,156			991,156	
Total U.S. Department of Education		1,960,573	991,156			2,951,729	
National Archives and Records Administration							
National Historical Publications and Records Grants	89.003	16,900	-			16,900	-
National Historical Publications and Records Grants	89.003	(2,059)	-			(2,059)	-
Total Direct National Archives and Records Administration		14,841				14,841	
Total National Archives and Records Administration		14,841				14,841	
Administration for Children & Families Services							
Head Start	93.600	21,135	-			21,135	-
Head Start	93.600	316,766	-			316,766	-
Total Direct Administration for Children & Families Services		337,901				337,901	
Total Administration For Children & Families Services		337,901				337,901	
Agency for Healthcare Research and Quality							
Research on Healthcare Costs, Quality and Outcomes	93.226	196,171	-			196,171	68,456
Research on Healthcare Costs, Quality and Outcomes	93.226	55,853	-			55,853	4,048
Total Direct Agency for Healthcare Research and Quality		252,024				252,024	72,504
Total Agency For Healthcare Research and Quality		252,024				252,024	72,504
Centers for Disease Control and Prevention (CDC)							
HIV Demonstration, Research, Public and Professional Education Projects	93.941	46,169	-			46,169	-
Cooperative Agreements to Support State-Based Safe Motherhood and Infant Health Initiative Programs	93.946	397,455	-			397,455	-
Total Direct Centers for Disease Control and Prevention (CDC)		443,624				443,624	
Total Centers for Disease Control and Prevention (CDC)		443,624				443,624	
Department of Health and Human Services							
Family Planning - Service Delivery Improvement Research Grants	93.974	82,549	-			82,549	-
Total Direct Department of Health and Human Services		82,549				82,549	
Total Department of Health And Human Services		82,549				82,549	
Health Resources and Services Administration (HRSA)							
Substance Abuse and Mental Health Services - Projects of Regional and National Significance	93.243	21,607	-			21,607	-
Advanced Nursing Education Grant Program	93.247	300,698	-			300,698	72,449
Advanced Nursing Education Grant Program	93.247	9,091	-			9,091	-
Nurse Education, Practice Quality and Retention Grants	93.359	430,486	-			430,486	144,633
Nurse Education, Practice Quality and Retention Grants	93.359	46,197	-			46,197	46,197
Nurse Education, Practice Quality and Retention Grants	93.359	6,697	-			6,697	-
Grants for Primary Care Training and Enhancement	93.884	255,910	-			255,910	-
PPHF Geriatric Education Centers	93.969	62,640	-			62,640	10,870
PPHF Geriatric Education Centers	93.969	353,887	-			353,887	76,693
Total Direct Health Resources and Services Administration (HRSA)		1,487,213				1,487,213	350,842
Total Health Resources and Services Administration (HRSA)		1,487,213				1,487,213	350,842

The accompanying notes are an integral part of this schedule.

New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
National Cancer Institute							
Cancer Cause and Prevention Research	93.393	27,516	-			27,516	-
Cancer Cause and Prevention Research	93.393	270,944	-			270,944	-
Total Direct National Cancer Institute		298,460	-			298,460	-
Total National Cancer Institute		298,460	-			298,460	-
National Institute of Deafness and Other Communication							
Research Related to Deafness and Communication Disorders	93.173	2,244	-			2,244	-
Research Related to Deafness and Communication Disorders	93.173	21,223	-			21,223	-
Research Related to Deafness and Communication Disorders	93.173	147,037	-			147,037	-
Research Related to Deafness and Communication Disorders	93.173	88,136	-			88,136	-
Research Related to Deafness and Communication Disorders	93.173	81,671	-			81,671	-
Research Related to Deafness and Communication Disorders	93.173	50,016	-			50,016	-
Research Related to Deafness and Communication Disorders	93.173	125,466	-			125,466	-
Research Related to Deafness and Communication Disorders	93.173	16,717	-			16,717	-
Research Related to Deafness and Communication Disorders	93.173	66,851	-			66,851	-
Total Direct National Institute of Deafness and Other Communication		599,361	-			599,361	-
Total National Institute of Deafness and Other Communication		599,361	-			599,361	-
National Institute of Dental Research							
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	2,367	-			2,367	-
Oral Diseases and Disorders Research	93.121	335,083	-			335,083	-
Oral Diseases and Disorders Research	93.121	69,918	-			69,918	-
Oral Diseases and Disorders Research	93.121	160	-			160	-
Oral Diseases and Disorders Research	93.121	20,550	-			20,550	5,019
Oral Diseases and Disorders Research	93.121	39,730	-			39,730	-
Oral Diseases and Disorders Research	93.121	868,166	-			868,166	70,384
Oral Diseases and Disorders Research	93.121	2,312	-			2,312	-
Total Direct National Institute of Dental Research		1,338,286	-			1,338,286	75,403
Total National Institute Of Dental Research		1,338,286	-			1,338,286	75,403
National Institute of General Medical Sciences							
Biomedical Research and Research Training	93.859	359,300	-			359,300	239,971
Biomedical Research and Research Training	93.859	23,235	-			23,235	-
Biomedical Research and Research Training	93.859	275,264	-			275,264	-
Biomedical Research and Research Training	93.859	368,911	-			368,911	-
Biomedical Research and Research Training	93.859	7,551	-			7,551	-
Biomedical Research and Research Training	93.859	106,364	-			106,364	-
Biomedical Research and Research Training	93.859	249,892	-			249,892	-
Biomedical Research and Research Training	93.859	372,651	-			372,651	-
Biomedical Research and Research Training	93.859	55,733	-			55,733	-
Biomedical Research and Research Training	93.859	279,441	-			279,441	-
Biomedical Research and Research Training	93.859	315,191	-			315,191	-
Biomedical Research and Research Training	93.859	278,091	-			278,091	-
Biomedical Research and Research Training	93.859	113,993	-			113,993	-
Biomedical Research and Research Training	93.859	55,015	-			55,015	-
Biomedical Research and Research Training	93.859	91,720	-			91,720	-
Biomedical Research and Research Training	93.859	106,363	-			106,363	-
Biomedical Research and Research Training	93.859	12,305	-			12,305	-
Biomedical Research and Research Training	93.859	149,900	-			149,900	-
Biomedical Research and Research Training	93.859	125,344	-			125,344	-
Biomedical Research and Research Training	93.859	7,399	-			7,399	-
Biomedical Research and Research Training	93.859	264,841	-			264,841	-
Biomedical Research and Research Training	93.859	245,010	-			245,010	-
Biomedical Research and Research Training	93.859	271,490	-			271,490	-
Total Direct National Institute of General Medical Sciences		4,135,004	-			4,135,004	239,971
Total National Institute of General Medical Sciences		4,135,004	-			4,135,004	239,971
National Institute of Mental Health							
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	1,919	-			1,919	-
Mental Health Research Grants	93.242	682,084	-			682,084	-
Mental Health Research Grants	93.242	(437)	-			(437)	-
Mental Health Research Grants	93.242	577,609	-			577,609	-

The accompanying notes are an integral part of this schedule.

New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
National Institute of Mental Health (continued)							
Mental Health Research Grants	93.242	202,175	-			202,175	18,883
Mental Health Research Grants	93.242	221	-			221	-
Mental Health Research Grants	93.242	(2)	-			(2)	-
Mental Health Research Grants	93.242	2,749	-			2,749	-
Mental Health Research Grants	93.242	688,698	-			688,698	-
Mental Health Research Grants	93.242	352,977	-			352,977	-
Mental Health Research Grants	93.242	2,426	-			2,426	-
Mental Health Research Grants	93.242	(288)	-			(288)	-
Mental Health Research Grants	93.242	(1)	-			(1)	-
Mental Health Research Grants	93.242	362,621	-			362,621	-
Mental Health Research Grants	93.242	180,743	-			180,743	-
Mental Health Research Grants	93.242	(10)	-			(10)	-
Mental Health Research Grants	93.242	289,737	-			289,737	-
Mental Health Research Grants	93.242	2,969	-			2,969	-
Mental Health Research Grants	93.242	435,171	-			435,171	-
Mental Health Research Grants	93.242	51,999	-			51,999	37,618
Mental Health Research Grants	93.242	862,314	-			862,314	64,243
Mental Health Research Grants	93.242	378,251	-			378,251	-
Mental Health Research Grants	93.242	15,720	-			15,720	-
Mental Health Research Grants	93.242	205,454	-			205,454	-
Mental Health Research Grants	93.242	144,300	-			144,300	57,412
Mental Health Research Grants	93.242	861,703	-			861,703	547,452
Mental Health Research Grants	93.242	1,527	-			1,527	-
Mental Health Research Grants	93.242	2,690	-			2,690	-
Mental Health Research Grants	93.242	5,611	-			5,611	-
Mental Health Research Grants	93.242	137,314	-			137,314	-
Mental Health Research Grants	93.242	380,675	-			380,675	31,812
Mental Health Research Grants	93.242	71,638	-			71,638	-
Mental Health Research Grants	93.242	55,366	-			55,366	-
Mental Health Research Grants	93.242	(163)	-			(163)	-
Mental Health Research Grants	93.242	371,946	-			371,946	-
Mental Health Research Grants	93.242	370,225	-			370,225	-
Child Health and Human Development Extramural Research	93.865	959,726	-			959,726	703,082
Total Direct National Institute of Mental Health		8,657,657	-			8,657,657	1,460,512
Total National Institute of Mental Health		8,657,657	-			8,657,657	1,460,512
National Institute of Neurological Disorders and Stroke							
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	59,441	-			59,441	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	14,630	-			14,630	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	574,816	-			574,816	68,993
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	359,448	-			359,448	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	186,655	-			186,655	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853	123,308	-			123,308	-
Total Direct National Institute of Neurological Disorders and Stroke		1,318,298	-			1,318,298	68,993
Total National Institute of Neurological Disorders and Stroke		1,318,298	-			1,318,298	68,993
National Institute of Nursing Research							
Nursing Research	93.361	121,871	-			121,871	-
Nursing Research	93.361	8,352	-			8,352	-
Total Direct National Institute of Nursing Research		130,223	-			130,223	-
Total National Institute Of Nursing Research		130,223	-			130,223	-
National Institute on Drug Abuse							
Drug Abuse and Addiction Research Programs	93.279	672,863	-			672,863	261,766
Drug Abuse and Addiction Research Programs	93.279	568,474	-			568,474	-
Drug Abuse and Addiction Research Programs	93.279	328,271	-			328,271	10,931
Drug Abuse and Addiction Research Programs	93.279	733,551	-			733,551	15,620
Drug Abuse and Addiction Research Programs	93.279	130,441	-			130,441	-
Drug Abuse and Addiction Research Programs	93.279	24,393	-			24,393	-
Drug Abuse and Addiction Research Programs	93.279	673,829	-			673,829	339,326
Drug Abuse and Addiction Research Programs	93.279	543,644	-			543,644	411,807
Drug Abuse and Addiction Research Programs	93.279	606,975	-			606,975	149,923

The accompanying notes are an integral part of this schedule.

New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
National Institute on Drug Abuse (continued)							
Drug Abuse and Addiction Research Programs	93.279	721,432	-			721,432	119,920
Drug Abuse and Addiction Research Programs	93.279	41,888	-			41,888	-
Drug Abuse and Addiction Research Programs	93.279	25,120	-			25,120	-
Drug Abuse and Addiction Research Programs	93.279	140,657	-			140,657	-
Drug Abuse and Addiction Research Programs	93.279	349,170	-			349,170	-
Drug Abuse and Addiction Research Programs	93.279	50,517	-			50,517	-
Drug Abuse and Addiction Research Programs	93.279	386,139	-			386,139	-
Drug Abuse and Addiction Research Programs	93.279	48,063	-			48,063	-
Drug Abuse and Addiction Research Programs	93.279	1	-			1	-
Drug Abuse and Addiction Research Programs	93.279	10,426	-			10,426	-
Total Direct National Institute on Drug Abuse		6,055,854	-			6,055,854	1,309,293
Total National Institute on Drug Abuse		6,055,854	-			6,055,854	1,309,293
National Institutes of Health							
HHS Programs for Disaster Relief Appropriations Act - Non Construction	93.095	1,874	-			1,874	-
Environmental Health	93.113	58,572	-			58,572	-
Environmental Health	93.113	44,719	-			44,719	-
Environmental Health	93.113	404,769	-			404,769	-
Environmental Health	93.113	119,841	-			119,841	-
Environmental Health	93.113	40,107	-			40,107	-
Environmental Health	93.113	97,045	-			97,045	-
Oral Diseases and Disorders Research	93.121	62,135	-			62,135	-
Oral Diseases and Disorders Research	93.121	244,995	-			244,995	-
Oral Diseases and Disorders Research	93.121	113,594	-			113,594	-
Oral Diseases and Disorders Research	93.121	33,283	-			33,283	-
Oral Diseases and Disorders Research	93.121	20,193	-			20,193	-
Oral Diseases and Disorders Research	93.121	274,314	-			274,314	-
Oral Diseases and Disorders Research	93.121	86,951	-			86,951	55,785
Oral Diseases and Disorders Research	93.121	202,667	-			202,667	-
Oral Diseases and Disorders Research	93.121	198,580	-			198,580	10,932
Oral Diseases and Disorders Research	93.121	361,170	-			361,170	248,787
Oral Diseases and Disorders Research	93.121	342,988	-			342,988	-
Oral Diseases and Disorders Research	93.121	634,826	-			634,826	316,913
Oral Diseases and Disorders Research	93.121	308,619	-			308,619	16,890
Oral Diseases and Disorders Research	93.121	24	-			24	-
Oral Diseases and Disorders Research	93.121	23,059	-			23,059	-
Oral Diseases and Disorders Research	93.121	2,085	-			2,085	-
Oral Diseases and Disorders Research	93.121	350	-			350	-
Oral Diseases and Disorders Research	93.121	1,876	-			1,876	1,191
Research Related to Deafness and Communication Disorders	93.173	(4,357)	-			(4,357)	-
Research Related to Deafness and Communication Disorders	93.173	16,844	-			16,844	-
Research Related to Deafness and Communication Disorders	93.173	269,890	-			269,890	-
Research Related to Deafness and Communication Disorders	93.173	459,918	-			459,918	-
Research Related to Deafness and Communication Disorders	93.173	372,550	-			372,550	-
Mental Health Research Grants	93.242	122,302	-			122,302	-
Mental Health Research Grants	93.242	12,975	-			12,975	12,975
Mental Health Research Grants	93.242	(525)	-			(525)	-
Mental Health Research Grants	93.242	(5,376)	-			(5,376)	-
Mental Health Research Grants	93.242	70,632	-			70,632	-
Mental Health Research Grants	93.242	339,151	-			339,151	-
Mental Health Research Grants	93.242	290,722	-			290,722	-
Mental Health Research Grants	93.242	(18,437)	-			(18,437)	-
Alcohol Research Programs	93.273	154,163	-			154,163	67,865
Alcohol Research Programs	93.273	26,430	-			26,430	-
Alcohol Research Programs	93.273	149,163	-			149,163	31,783
Alcohol Research Programs	93.273	2	-			2	-
Drug Abuse and Addiction Research Programs	93.279	1,926	-			1,926	-
Drug Abuse and Addiction Research Programs	93.279	41,330	-			41,330	-
Drug Abuse and Addiction Research Programs	93.279	423,920	-			423,920	263,288
Drug Abuse and Addiction Research Programs	93.279	(6)	-			(6)	-

The accompanying notes are an integral part of this schedule.

New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
National Institutes of Health (continued)							
Mental Health National Research Service Awards for Research Training	93.282	8,813	-			8,813	-
Mental Health National Research Service Awards for Research Training	93.282	(2,277)	-			(2,277)	-
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286	374,244	-			374,244	135,156
Minority Health and Health Disparities Research	93.307	1,001,054	-			1,001,054	294,625
Minority Health and Health Disparities Research	93.307	3,475	-			3,475	-
Minority Health and Health Disparities Research	93.307	20,790	-			20,790	20,828
Minority Health and Health Disparities Research	93.307	622,989	-			622,989	36,238
Trans-NIH Research Support	93.310	448,124	-			448,124	-
Research Infrastructure Programs	93.351	26,159	-			26,159	-
Nursing Research	93.361	361,476	-			361,476	-
Nursing Research	93.361	120,932	-			120,932	12,323
Cancer Cause and Prevention Research	93.393	110,400	-			110,400	-
Cancer Cause and Prevention Research	93.393	331,511	-			331,511	-
Cancer Treatment Research	93.395	116,880	-			116,880	14,311
Cancer Biology Research	93.396	140,163	-			140,163	-
ARRA - Trans-NIH Recovery Act Research Support	93.701	28,165	-			28,165	-
Cardiovascular Diseases Research	93.837	11,430	-			11,430	-
Cardiovascular Diseases Research	93.837	363,222	-			363,222	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	90,177	-			90,177	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	2,943	-			2,943	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	151,219	-			151,219	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847	270,935	-			270,935	54,453
Allergy and Infectious Diseases Research	93.855	450,897	-			450,897	-
Allergy and Infectious Diseases Research	93.855	27,567	-			27,567	-
Allergy and Infectious Diseases Research	93.855	376,045	-			376,045	328,453
Allergy and Infectious Diseases Research	93.855	(385)	-			(385)	-
Allergy and Infectious Diseases Research	93.855	125,817	-			125,817	14
Allergy and Infectious Diseases Research	93.855	194,184	-			194,184	-
Allergy and Infectious Diseases Research	93.855	1,073,259	-			1,073,259	222,893
Allergy and Infectious Diseases Research	93.855	195,089	-			195,089	5,121
Allergy and Infectious Diseases Research	93.855	(14,839)	-			(14,839)	-
Allergy and Infectious Diseases Research	93.855	160,448	-			160,448	-
Allergy and Infectious Diseases Research	93.855	299,401	-			299,401	163,591
Allergy and Infectious Diseases Research	93.855	110,888	-			110,888	35,724
Allergy and Infectious Diseases Research	93.855	23,798	-			23,798	11,458
Allergy and Infectious Diseases Research	93.855	386,456	-			386,456	28,345
Allergy and Infectious Diseases Research	93.855	1,243,013	-			1,243,013	557,463
Biomedical Research and Research Training	93.859	7,423	-			7,423	-
Biomedical Research and Research Training	93.859	40,930	-			40,930	-
Biomedical Research and Research Training	93.859	3,682	-			3,682	-
Biomedical Research and Research Training	93.859	118,795	-			118,795	-
Biomedical Research and Research Training	93.859	78,154	-			78,154	12,555
Biomedical Research and Research Training	93.859	3,781	-			3,781	-
Biomedical Research and Research Training	93.859	330,717	-			330,717	-
Biomedical Research and Research Training	93.859	2,326	-			2,326	-
Biomedical Research and Research Training	93.859	3,719	-			3,719	-
Biomedical Research and Research Training	93.859	228	-			228	-
Biomedical Research and Research Training	93.859	175,752	-			175,752	(323)
Biomedical Research and Research Training	93.859	4,730	-			4,730	-
Biomedical Research and Research Training	93.859	(6,019)	-			(6,019)	-
Biomedical Research and Research Training	93.859	10,706	-			10,706	-
Biomedical Research and Research Training	93.859	26,581	-			26,581	-
Biomedical Research and Research Training	93.859	278,860	-			278,860	-
Biomedical Research and Research Training	93.859	317,285	-			317,285	90,219
Biomedical Research and Research Training	93.859	(4,763)	-			(4,763)	-
Biomedical Research and Research Training	93.859	72,393	-			72,393	-
Biomedical Research and Research Training	93.859	7,706	-			7,706	-
Biomedical Research and Research Training	93.859	(34,891)	-			(34,891)	-
Biomedical Research and Research Training	93.859	161,762	-			161,762	-
Biomedical Research and Research Training	93.859	177,731	-			177,731	-

The accompanying notes are an integral part of this schedule.

New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
National Institutes of Health (continued)							
Biomedical Research and Research Training	93.859	403,795	-			403,795	-
Biomedical Research and Research Training	93.859	42,718	-			42,718	-
Child Health and Human Development Extramural Research	93.865	302,080	-			302,080	9,578
Child Health and Human Development Extramural Research	93.865	(20,533)	-			(20,533)	-
Child Health and Human Development Extramural Research	93.865	309,852	-			309,852	55,278
Child Health and Human Development Extramural Research	93.865	162,712	-			162,712	37,836
Child Health and Human Development Extramural Research	93.865	62,180	-			62,180	-
Child Health and Human Development Extramural Research	93.865	951	-			951	-
Child Health and Human Development Extramural Research	93.865	113,668	-			113,668	-
Child Health and Human Development Extramural Research	93.865	313,360	-			313,360	-
Child Health and Human Development Extramural Research	93.865	271,824	-			271,824	40,848
Child Health and Human Development Extramural Research	93.865	290,735	-			290,735	-
Child Health and Human Development Extramural Research	93.865	(6,764)	-			(6,764)	-
Child Health and Human Development Extramural Research	93.865	465,993	-			465,993	162,190
Child Health and Human Development Extramural Research	93.865	525,314	-			525,314	168,651
Child Health and Human Development Extramural Research	93.865	237,012	-			237,012	-
Child Health and Human Development Extramural Research	93.865	579,279	-			579,279	203,591
Child Health and Human Development Extramural Research	93.865	78,015	-			78,015	-
Child Health and Human Development Extramural Research	93.865	11,956	-			11,956	-
Child Health and Human Development Extramural Research	93.865	659,110	-			659,110	253,901
Child Health and Human Development Extramural Research	93.865	23,699	-			23,699	-
Child Health and Human Development Extramural Research	93.865	7,495	-			7,495	-
Aging Research	93.866	23,195	-			23,195	-
Aging Research	93.866	22,819	-			22,819	7,638
Aging Research	93.866	135,114	-			135,114	89,803
Vision Research	93.867	319,603	-			319,603	-
Vision Research	93.867	122,977	-			122,977	-
Vision Research	93.867	241,048	-			241,048	-
Vision Research	93.867	383,368	-			383,368	-
Vision Research	93.867	291,913	-			291,913	124,065
Vision Research	93.867	112,002	-			112,002	-
Vision Research	93.867	211	-			211	-
Vision Research	93.867	534,065	-			534,065	-
Vision Research	93.867	245,934	-			245,934	-
Vision Research	93.867	5,495	-			5,495	-
Vision Research	93.867	54,703	-			54,703	-
Vision Research	93.867	9,828	-			9,828	-
Vision Research	93.867	85,471	-			85,471	-
Vision Research	93.867	121,564	-			121,564	-
Vision Research	93.867	27,132	-			27,132	-
Vision Research	93.867	440,789	-			440,789	-
Vision Research	93.867	15,321	-			15,321	-
Vision Research	93.867	299,217	-			299,217	-
Vision Research	93.867	840	-			840	-
Vision Research	93.867	303,852	-			303,852	-
Vision Research	93.867	134,104	-			134,104	-
Vision Research	93.867	256,011	-			256,011	-
Vision Research	93.867	145,480	-			145,480	-
Vision Research	93.867	12,336	-			12,336	-
Vision Research	93.867	11	-			11	-
Vision Research	93.867	84,947	-			84,947	-
Vision Research	93.867	62,792	-			62,792	-
Vision Research	93.867	615,867	-			615,867	-
Vision Research	93.867	4	-			4	-
Total Direct National Institutes of Health		27,376,367	-			27,376,367	4,203,235
Mother and Infant Home Visiting Program Evaluation - Strong Start	93.Unknown	-	78,745	MDRC	HHSP23320095644WC	78,745	-
Evaluation of Public Health Systems Response to Hurricane Sandy in the NYC area	93.095	-	2,141	Columbia University In the City of New York	3 (GG009323)	2,141	-
Institutional Clinical and Translational Science Award - Pilot	93.095	-	16,645	New York University School of Medicine	3UL1TR000038-05S1	16,645	-
The Women and [Their] Children's Gulf Health Consortium	93.113	-	92,435	Louisiana State University Health Sciences Center	PH-15-113-032	92,435	-
Biomarkers of Periodontal Disease Progression	93.121	-	60,914	The forsyth Institute	21127NYU-2335	60,914	52,583
Clinical Registry of Dental Outcomes in H&N Cancer Patients	93.121	-	64,593	Carolinas Healthcare System (CHS)	25-67401-S3845-RISK	64,593	-
Clinical Registry of Dental Outcomes in H&N Cancer Patients	93.121	-	193,470	Carolinas Healthcare System (CHS)	14-050S4A3	193,470	-
Commensal Oral Microbiota as a Trigger of Oral Mucositis Severity	93.121	-	17,940	New York University School of Medicine	15-A0-00-004635-01	17,940	-
Lab-on-a-Chip-Based System for Detection and Monitoring of Oral Cancer	93.121	-	455	Sensodix II, LLC	PO# 1001-RISK	455	-

The accompanying notes are an integral part of this schedule.

New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
National Institutes of Health (continued)							
Mechanisms of FGF Receptor Regulation and Signaling	93.121	-	2,804	New York University School of Medicine	16-A0-00-004579-01	2,804	-
Mechanisms of FGF Receptor Regulation and Signaling	93.121	-	859	New York University School of Medicine	3R01DE013686-13S1	859	-
Point-of-Care Detection of HIV Antibodies and RNA in Blood and Saliva	93.121	-	108,654	Rheonix, Inc.	4R44DE024456-02	108,654	-
Point-of-Care Detection of HIV Antibodies and RNA in Blood and Saliva	93.121	-	156,510	Rheonix, Inc.	4R44DE024456-03	156,510	-
Point-of-Care Detection of HIV Antibodies and RNA in Blood and Saliva	93.121	-	67,540	Rheonix, Inc.	3R44DE024456-03S1	67,540	-
Role of p300 in HPV-positive Head and Neck Cancer	93.121	-	137,088	Ohio State University	60044559 A01	137,088	-
New York University, City University of New York Health Promotion & Prevention	93.135	-	17,180	New York University School of Medicine	14-A0-00-002153-01	17,180	-
Understanding the Barriers to Colorectal Cancer Screening among South Central Asian Immigrants in the United States	93.135	-	4,984	New York University School of Medicine	SIP14-013	4,984	-
Geriatric Training Program for Physicians, Dentists, and Behavioral and Mental Health Professionals.	93.156	-	62	Mount Sinai Medical Center	0253-6464-4609	62	-
Optimal RNA-Based Therapeutics for Vocal Fold Injury and Fibrosis	93.173	-	43,841	New York University School of Medicine	14-A1-00-000669-01	43,841	-
Optimal RNA-based therapeutics for vocal fold injury and fibrosis	93.173	-	4,473	New York University School of Medicine	14-A1-00-000669-01	4,473	-
CPI 2014-2015 New Scholars Grant Competition - Research Group Segregation	93.239	-	777	Stanford University	60921428-104354	777	-
Using Mobile Technology to Improve Performance and Persistence among							
Community College Students: An Experimental Evaluation of a Behavioral Intervention	93.239	-	5,405	Board of Regents of the University of Wisconsin	455K140	5,405	-
Advanced Center for State Research to Scale up EBP's for Children	93.242	-	(868)	New York University School of Medicine	7P30MH090322-02	(868)	-
HIV Center for Clinical Behavioral Studies	93.242	-	22,187	Research Foundation for Mental Hygiene, Inc.	PO# 127448	22,187	-
Improving Child Behavior Using Task Shifting to Implement MFGs in Child Welfare	93.242	-	236	University of Maryland	1400522	236	-
Neighborhoods, Mobility and HIV Among Young MSM in New York City	93.242	-	52,911	New York University School of Medicine	15-A0-00-005359-01	52,911	-
Neurophysiological and Fmri Studies of Associated Learning in the Ml and Striatum	93.242	-	97,739	University of California, Irvine- Neurobiology	2010-2436	97,739	-
Training Program in Neuroscience	93.242	-	176,856	New York University School of Medicine	14-A0-00-003234-01	176,856	-
Web-Based Infrastructure for Comparison and Validation of Image Computing Methods-COVALIC Phase II STTR	93.242	-	93,427	Kitware Inc.	K001010-00-S05	93,427	-
Can Systems Science Explain Variation in State Alcohol and Traffic Policies	93.273	-	84,926	National Institutes of Health	5R21AA021523-02 -F7205-01	84,926	-
Detecting Youth Drinking and Associations with Alcohol Policies via Social Media	93.273	-	61,347	Children's Hospital Boston	RSTFD000065240	61,347	-
A Bundled Rapid HIV/HCV Testing Intervention to Increase Receipt of Test Results	93.279	-	23,708	Columbia University in the City of New York	3(GG008425)	23,708	-
A Bundled Rapid HIV/HCV Testing Intervention to Increase Receipt of Test Results	93.279	-	1,954	Columbia University in the City of New York	25-67910-S3909-RISK	1,954	-
A Bundled Rapid HIV/HCV Testing Intervention to Increase Receipt of Test Results	93.279	-	8,299	Columbia University in the City of New York	2(GG008425)	8,299	-
Care Corrections: Technology for Jail HIV/HCV Testing, Linkage and Care (TLC)	93.279	-	36,788	The Miriam Hospital	710-9834	36,788	-
CIDNY Task 5: Develop a comprehensive guide to signal timing, new detection technologies and advanced							
signal timing concepts applicable in New York City	93.279	-	37,343	Research Foundation of CUNY	57315-05-26	37,343	-
Correlates and Consequences of Increased Immune Activation in HIV + IDUs	93.279	-	54,812	Aaron Diamond Aids Research Center	391-500 NYU	54,812	-
Correlates and Consequences of Increased Immune Activation in HIV+ and -IDUs	93.279	-	110,245	Aaron Diamond Aids Research Center	391-400 NYU	110,245	-
Dopamine Release Regulation by Co-Released Glutamate and GABA	93.279	-	50,696	New York University School of Medicine	14-A0-00-002812-01	50,696	-
Economic Analysis of Rapid HIV and HCV Testing in Drug Abuse Treatment Programs.	93.279	-	8,534	Weill Medical College of Cornell University	16070995	8,534	-
HIV, HCV and STI Risk Associated with Nonmedical Use of Prescription Opioids	93.279	-	(4)	National Development And Research Institutes	642A	(4)	-
Host Genetics of HIV: Enhancing Discovery through Study	93.279	-	9,304	RTI International	4-312-0214454-52251L	9,304	-
Substance Abuse Research Education and Training	93.279	-	31,452	New York University School of Medicine	11-01861	31,452	-
Substance Abuse Research Education and Training (SARET)	93.279	-	4,186	New York University School of Medicine	R25DA022461-09	4,186	-
Substance Abuse Research Education and Training (SARET)	93.279	-	21,232	New York University School of Medicine	11-01861	21,232	-
Substance Abuse Research Education and Training (SARET)	93.279	-	7,703	New York University School of Medicine	11-01861	7,703	-
CBPR for Sexual Health & Reduction of HIV Health Disparities among MSM in Puerto Rico	93.307	-	32,800	University of Puerto Rico School of Public Health	N/A	32,800	-
CBPR for Sexual Health & Reduction of HIV Health Disparities among MSM in Puerto Rico	93.307	-	10,373	University of Puerto Rico School of Public Health	N/A	10,373	-
Mechanisms of Health Promotion in Diverse Youth Through Gay-Straight Alliances	93.307	-	23,178	Trustees of Boston College	5101211-01	23,178	-
NYU Center for the Study of Asian American Health	93.307	-	3,220	New York University School of Medicine	265860	3,220	-
NYU Center for the Study of Asian American Health	93.307	-	3,090	New York University School of Medicine	SOM 11-01589	3,090	-
NYU Center for the Study of Asian American Health	93.307	-	15,609	New York University School of Medicine	11-01589	15,609	-
NYU Center for the Study of Asian American Health	93.307	-	15,629	New York University School of Medicine	11-01589	15,629	-
Tailored Peer-Based Sleep Health Education and Social Support in Blacks with OSA	93.307	-	50,930	New York University School of Medicine	14-A1-00-002575-01	50,930	-
Coordinating Center for the Undiagnosed Diseases Network	93.310	-	119,646	Harvard Medical School	152443.5099135.0309	119,646	-
Institutional Clinical and Translational Science Award Mentored Career Development Award (KL2)	93.310	-	122,566	New York University School of Medicine	15-A0-00-005290	122,566	-
NYU Science Training Enhancement Program (NYU-STEP)	93.310	-	(277)	New York University School of Medicine	SOM 13-A0-00-001656-01 Y2	(277)	-
NYU STEP	93.310	-	123,916	New York University School of Medicine	13-A0-00-001656-01	123,916	-
Partnerships to Improve Community Health	93.331	-	19,978	Fund for Public Health In New York, Inc.	80727	19,978	-
Partnerships to Improve Community Health	93.331	-	5,489	Fund for Public Health In New York, Inc.	80924	5,489	-
Institutional Clinical and Translation Science Award Training Program in Translational Research (TL1)	93.350	-	18,963	New York University School of Medicine	15-A0-00-005292	18,963	-
Institutional Clinical and Translational Science Award - Pilot	93.350	-	7,502	New York University School of Medicine	15-A0-00-004185	7,502	5,000
Institutional Clinical and Translational Science Award (UL1)	93.350	-	112,244	New York University School of Medicine	15-A0-00-004185	112,244	-
Institutional Clinical and Translational Science Award (UL1)	93.350	-	31,538	New York University School of Medicine	15-A0-00-004185	31,538	-
Institutional Clinical and Translational Science Award (UL1)	93.350	-	3,124	New York University School of Medicine	15-A0-00-004185	3,124	-
Instrument for Holographic Characterization of Protein Aggregates	93.350	-	18,776	Spheryx, Inc.	1R43TR001590-01	18,776	-
Novel PTH/MCP-1 Axis in Bone Metabolism: T1 Research	93.350	-	3,328	New York University School of Medicine	15-A0-00-004185	3,328	-

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New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
National Institutes of Health (continued)							
Combining Data and Simulation to predict the behavior of complex systems	93.361	-	79,733	The Regents of the University of California	7085752	79,733	-
Program to Improve Care in Complex Chronic Disease	93.361	-	6,198	New York University School of Medicine	13-A0-00-002022-01 (SOM)	6,198	-
Technology in home intervention to sustain dementia patients dressing abilities.	93.361	-	83,994	MGH Institute of Health Professions	300256	83,994	-
The Impact of Hospice Preferred Practices on Patient Outcomes and Hospice Costs	93.361	-	6,156	Mount Sinai Medical Center	0255-5681-4609	6,156	-
The Impact of Hospice Preferred Practices on Patient Outcomes and Hospice Costs	93.361	-	11,960	Mount Sinai Medical Center	0255-5681-4609	11,960	-
The role of Social and Behavioral Factors on Disaster Planning in Home Care.	93.361	-	(5,090)	The Regents of the University of California	7730SC-RISK	(5,090)	-
Institutional Clinical and Translational Science Award Training Program in Translational Research	93.389	-	3	New York University School of Medicine	1UL1RR029893-03	3	-
Chemoprevention by black raspberry in oral cancer induced by DB (a,i)P in mice	93.393	-	68,096	Pennsylvania State University	NYUCA173465	68,096	-
Implementing Tobacco Use Treatment Guidelines in Community Health Centers in Vietnam	93.393	-	50,083	New York University School of Medicine	13-A0-00-001412-01	50,083	-
Translocations and Their Widespread Impact on Gene Regulation	93.393	-	5,340	New York University School of Medicine	15-A1-00-003962-01	5,340	-
Treatment and Outcomes in Diabetic Breast Cancer Patients	93.393	-	6,111	New York University School of Medicine	1R01CA188353-01A1	6,111	-
Treatment and Outcomes in Diabetic Breast Cancer Patients	93.393	-	2,194	New York University School of Medicine	14-A0-00-003118-01	2,194	-
Cancer Initiating Cells and Treatment Resistance	93.395	-	71,147	Ohio State University	60045269 A01	71,147	-
Schiff Base Forming Sunscreen Filters for Long-wear UV Protection	93.396	-	58,248	Nanometrics, LLC	1R43CA171419-01	58,248	-
Alternative Tobacco Products: Use, adverse effects and communication patterns	93.397	-	18,720	New York University School of Medicine	12-01327	18,720	-
Cancer Center Support Grant	93.397	-	6,248	New York University School of Medicine	12-01327	6,248	-
Cancer Center Support Grant	93.397	-	24,236	New York University School of Medicine	12-01327/ 5P30CA016087-34	24,236	-
Cancer Center Support Grant	93.397	-	9,462	New York University School of Medicine	12-01327; PROJ ID#105777	9,462	-
Multi-Scale Complex Systems Transdisciplinary Analysis of Responses to Therapy (MC-START)	93.397	-	(3,751)	University of Southern California	H47288	(3,751)	-
Multi-scale Complex Systems Transdisciplinary Analysis of Response to Therapy (MC-START)	93.397	-	(6,737)	University of Southern California	H50591	(6,737)	-
Multi-Scale Complex Systems Transdisciplinary Analysis Response to Therapy (MC-START)	93.397	-	(84)	University of Southern California	44732077	(84)	-
Topology of Cancer Evolution and Heterogeneity	93.397	-	50,035	Columbia University in the City of New York	1(GG010188-10)	50,035	-
Topology of Cancer Evolution and Heterogeneity	93.397	-	7,967	Columbia University in the City of New York	1(GG010188-10)	7,967	-
"My Smile Buddy": Demonstrating the Value of Technology-assisted Non-Surgical Care Management in Young Children	93.610	-	184,871	Columbia University in the City of New York	1(GG008090-02)	184,871	-
"My Smile Buddy": Demonstrating the Value of Technology-assisted Non-Surgical Care Management in Young Children	93.610	-	63	Columbia University in the City of New York	1(GG008090-02)	63	-
"MySmileBuddy": Demonstrating the Value of Technology-assisted Non-surgical Care Management in Young Children	93.610	-	6,826	Columbia University in the City of New York	1 (GG008090)	6,826	-
Evaluation of and Technical Assistance for Brooklyn Care Consortium Advancing Triple Aim for the Seriously Mentally Ill	93.610	-	(11,770)	New York University School of Medicine	14-A0-00-003451-01	(11,770)	-
Health Care Innovation Challenge	93.610	-	85,362	University of New Mexico Health Sciences Center	3RJ32	85,362	-
Illuminate, Inform, Inspire: Building upon ACT's Strengths to Support Hispanic Children and Families	93.647	-	61,001	Child Trends	90PH0025-02-00 MOD004	61,001	-
Diabetes Self-Management & Support LIVE (Learning in Virtual Environments)	93.837	-	143,303	Duke University	2033274	143,303	-
Mathematical Modeling and Computer Simulation of Aortic Dissection	93.837	-	107,984	University of North Carolina at Chapel Hill	5101558	107,984	-
Pathogenesis of Obstruction/Emphysema and the Microbiome (POEM) in HIV	93.838	-	35,945	University of Pittsburgh	0014426 (123580-3)	35,945	-
Sarcoidosis And A1AT Genomics and Informatics Center (SAGIC)	93.838	-	96,464	Yale University	M14Q12073(Q00905)	96,464	-
Purinergic Stimulation of Bone Regeneration	93.846	-	69,611	New York University School of Medicine	16-A0-S1-003798-01	69,611	-
Sodium MRI for Assessment of Early OA	93.846	-	76,211	New York University School of Medicine	11-00425	76,211	-
Sodium MRI for Assessment of Early OA.	93.846	-	4,324	New York University School of Medicine	11-00425	4,324	-
The Purinergic Stimulation of Bone Regeneration	93.846	-	95,714	New York University School of Medicine	15-A0-00-003798-01	95,714	5,593
A network model of the gut host-microbe ecosystem in Inflammatory Bowel Disease	93.847	-	260,118	New York University School of Medicine	SOM 103993-RISK	260,118	-
Clinical Research Network in Nonalcoholic Steatohepatitis	93.847	-	3,154	The University of California, San Francisco	25-67401-S3869-RISK	3,154	-
Clinical Research Network in Nonalcoholic Steatohepatitis	93.847	-	15,620	The University of California, San Francisco	9004SC	15,620	-
Community Based Research to Improve Organ Donor Registration	93.847	-	24,483	New York University School of Medicine	13-A0-000485-01	24,483	-
Community Based Research to Improve Organ Donor Registration Among Black Men	93.847	-	(529)	New York University School of Medicine	13-A0-00-000485-01	(529)	-
Impact of the Food Environment on Body Mass Index and Food Choice	93.847	-	171,140	New York University School of Medicine	12-01640	171,140	-
Impact of the Food Environment on Child Body Mass Index	93.847	-	(3,013)	New York University School of Medicine	12-01640	(3,013)	-
Impact of the Food Environment on Child Body Mass Index-Resubmission-2	93.847	-	49,199	New York University School of Medicine	12-01640 (SOM)	49,199	-
Lifestyle Management of CKD in Obese Obese Diabetic Patients	93.847	-	8,387	New York University School of Medicine	14-A0-00-002990-01	8,387	-
Congruent Mentorship to Reach Academic Diversity (COMRADE) in Neuroscience Research	93.853	-	11,703	New York University School of Medicine	15-A0-00-004303-01	11,703	-
Discharge Educational Strategies for Reduction of Vascular Events	93.853	-	149,098	Columbia University in the City of New York	1(GG006906-12)	149,098	-
Dynamic Microdomains in Brain Extracellular Space	93.853	-	117,176	SUNY Downstate Medical Center	1061341-56998	117,176	-
Experience-dependent Modulations of Synaptic Circuits in the Hippocampus	93.853	-	2,320	SUNY Downstate Medical Center	100-1123838-70995	2,320	-
Functional Organization of Grid Cells in the Entorhinal Cortex	93.853	-	4,372	The Research Foundation of State University of NY	LOC100/AWARD58777/1097739	4,372	-
Futility Study of Deferoxamine Mesylate in Intracerebral Hemorrhage	93.853	-	2	New York University School of Medicine	25-67090-S3652	2	-
Futility Study of Deferoxamine Mesylate in Intracerebral Hemorrhage (IDEF)	93.853	-	(14)	New York University School of Medicine	15-A0-00-004373-01	(14)	-
Goal vs Habits in the Human Brain: Cognitive and Computational Mechanisms.	93.853	-	101,918	Columbia University in the City of New York	1 (GG006201)	101,918	-
Impact of BDNF SNP on Stroke-Induced Plasticity and Motor Recovery	93.853	-	83,244	Burke Medical Research Institute	3890-02AOKI	83,244	-
MEGA: Optimization of Transformative Technologies for Large Scale Recording and Modulation in the Nervous System	93.853	-	142,044	Gray Matter Research, Llc	1U01NS090557-01	142,044	-

The accompanying notes are an integral part of this schedule.

New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
National Institutes of Health (continued)							
NYCCRCC, StrokeNet 1U01NS086531	93.853	-	2,685	Mount Sinai Medical Center	0255-6584-4609	2,685	-
NYCCRCC, StrokeNet 1U01NS086531	93.853	-	219,250	Mount Sinai Medical Center	0255-6583-4609	219,250	12,791
Quantitative MRI and 1H-MRS in Traumatic Brain Injury	93.853	-	13,436	New York University School of Medicine	13-A1-00-000168-01	13,436	-
Quantitative MRI and 1H-MRS in Traumatic Brain Injury	93.853	-	53,321	New York University School of Medicine	13-A1-00-000168-01	53,321	-
Quantitative MRI and 1H-MRS in Traumatic Brain Injury	93.853	-	7,816	New York University School of Medicine	13-A1-00-000168-01	7,816	-
The New York City Collaborative Regional Coordinating Stroke Center, STROKENet 1U01NS086531	93.853	-	(6)	Mount Sinai Medical Center	0255-6582-4609	(6)	-
The Role of Cell-Type Specific Expression of GLT1 as Excitatory Synapsis	93.853	-	10,381	Children's Hospital Boston	537415	10,381	-
Alternative Formulations of Tenofovir and UC781 - Core B	93.855	-	88,727	Magee-women's Research Institute and Foundation	4646	88,727	-
Film Antiretroviral Microbicide Evaluation	93.855	-	135,446	Magee-women's Research Institute and Foundation	4655	135,446	-
Genetic determinants of Plasmodium vivax relapse	93.855	-	31,607	University of North Carolina At Chapel Hill	5101562	31,607	-
Infectious Diseases and Basic Microbiological Mechanisms	93.855	-	23,592	New York University School of Medicine	13-A0-00-000574-01	23,592	-
Prevention Umbrella for MSM in the Americas	93.855	-	2	Public Health Foundation Enterprise Inc.	2278.003.001 PUMA	2	-
The Connie Wofsy Women's HIV Study	93.855	-	93,056	The Regents of the University of California	8845SC	93,056	-
The Effects of M. tuberculosis Infection on Lung Microbiome in Macaques	93.855	-	15,992	University of Pittsburgh	0048315 (127229-1)	15,992	-
The Role of Scavenger Receptor GP340 in Mucosal HIV-1 Transmission and Inhibition	93.855	-	222,063	Rutgers, the State University	8104	222,063	-
Trichomonas Vaginalis Repeat Infections Among HIV Negative Women.	93.855	-	55,011	Tulane University	TUL-HSC-554587-16/17	55,011	-
Virus Dynamics and Multiple Infection of Cells: Computational and Experimental Analysis	93.855	-	92,033	University of California, Irvine	2011-2702	92,033	-
Women's Interagency HIV Study (WIHS)	93.855	-	108,377	The Regents of the University of California	8845SC	108,377	-
Approaches to Computing Diffusion Rates in Proteins Using Transition Path Theory	93.859	-	7,964	Drexel University	232505	7,964	-
Blueprint Program for Enhancing Neuroscience Diversity through Undergraduate Research Education Experiences.	93.859	-	152,662	Research Foundation of CUNY: Hunter College	41774-A	152,662	-
Enhancer Driven Gene Regulations During Lymphocyte Development	93.859	-	37,235	New York University School of Medicine	14-A0-00-002334-02-RISK	37,235	-
System Biology Center in New York	93.859	-	4,339	Mount Sinai Medical Center	0254-3471-4609	4,339	-
System Biology Center in New York	93.859	-	83,950	Mount Sinai Medical Center	0254-3473-4609	83,950	-
System Biology Center in New York	93.859	-	78,558	Mount Sinai Medical Center	0254-3472-4609	78,558	63,933
A Longitudinal MRI Study of Infants at Risk for Autism	93.865	-	174,409	University of North Carolina at Chapel Hill	5104627, 5103585	174,409	-
Demographic and Health Disparities in Recovery from Hurricane Katrina: KATRINA@10	93.865	-	348,541	Tulane University	TUL-HSC-554774-16/17	348,541	-
Human Capital Interventions across Childhood and Adolescence	93.865	-	12,612	The Regents of the University of California	201601895-01	12,612	-
MEGA: FSX Center Grant with UMMS (Core C)	93.865	-	(8,122)	University of Massachusetts, Worcester	WA00236689/RFS2015093	(8,122)	-
MEGA: FSX Center Grant with UMMS (Project 3)	93.865	-	2,392	University of Massachusetts, Worcester	WA00236688/RFS2015092	2,392	-
Rescuing the Fragile X Syndrome by Resetting Translational Homeostasis - Core C	93.865	-	13,382	University of Massachusetts, Worcester	WA00441544/OSP2017010	13,382	-
Rescuing the Fragile X Syndrome by Resetting Translational Homeostasis - Project 3	93.865	-	10,829	University of Massachusetts, Worcester	WA00441544/OSP2017009	10,829	-
Rescuing the Fragile X Syndrome by Resetting Translational Homeostasis - Core C	93.865	-	198,600	University of Massachusetts, Worcester	WA00337033/RFS2016044 A01	198,600	-
Rescuing the Fragile X Syndrome by Resetting Translational Homeostasis - Project 3	93.865	-	402,326	University of Massachusetts, Worcester	WA00337032/RFS2016043 A02	402,326	-
Strategies for recovery of dexterity post stroke	93.865	-	16,767	New York University School of Medicine	12-90332	16,767	-
The Impact of School Food Policy on Childhood Obesity	93.865	-	86,515	Syracuse University	28009-03948 SO1	86,515	(17,570)
Tools of the Mind: Promoting ELLs' Language, Self-Regulation and School Readiness	93.865	-	4,661	Temple University	239018-NYU	4,661	-
Training Program in Developmental Genetics	93.865	-	1,798	New York University School of Medicine	SOM 13-A0-00-001726-01	1,798	-
Training Program in Developmental Genetics	93.865	-	10,060	New York University School of Medicine	5T32HD007520-15	10,060	-
Training Program in Developmental Genetics	93.865	-	1,798	New York University School of Medicine	SOM 13-A0-00-001726-01	1,798	-
Training Program in Developmental Genetics: Andres Mansisor	93.865	-	40,878	New York University School of Medicine	13-A0-00-001726-01	40,878	-
Training Program in Developmental Genetics: Anthony Rossi	93.865	-	43,585	New York University School of Medicine	13-A0-00-001726-01	43,585	-
Training Program in Developmental Genetics: Nicholas DelRose	93.865	-	37,623	New York University School of Medicine	13-A0-00-01726-01	37,623	-
Can Ventricular Assist Devices Reverse the Frailty Phenotype	93.866	-	4,360	Columbia University In the City of New York	3(GG007692)	4,360	-
Cognitive Bases of Risk-Taking Over the Life Span: Psychophysics & Brain Imaging	93.866	-	(3,435)	Yale University	M11R10867 (A07900)	(3,435)	-
Hippocampal Neurogenesis, Pattern separation & age - Related cognitive impairments	93.866	-	157,250	Columbia University In the City of New York	1 (GG011938)	157,250	-
Endogenous neural activity: neurophysiology, optical imaging, fMRI, and behavior	93.867	-	16,225	Columbia University In the City of New York	1(GG011726-01)	16,225	-
Methods for Accurate and Efficient Discovery of Local Pathways	93.879	-	8,498	New York University School of Medicine	5 R01 LM011179-02	8,498	-
Academic Administrative Units in Primary Care	93.884	-	2,962	New York University School of Medicine	11-02666	2,962	-
Academic Administrative Units in Primary Care	93.884	-	32,582	New York University School of Medicine	11-02666	32,582	-
NYU/University of Ghana Cardiovascular Research Training eCapacity Initiative	93.989	-	3,388	New York University School of Medicine	14-A0-00-003224-01	3,388	-
School Reform and Beyond: Pre-K to 1st Grade	93.990	-	5,676	Harvard University	108099-5045005	5,676	-
CDC Essentials for Parenting Toddlers and Preschoolers Education	93.Unknown	-	46,435	Westat	6288-S01	46,435	-
Host Genetics of HIV: Enhancing Discovery through Study	93.Unknown	-	47,467	RTI International	4-312-0214454-52251L	47,467	-
Impact of Health Department Worker Safety Training on Health Impacts after Sandy	93.Unknown	-	434	Columbia University In the City of New York	1(GG008914)	434	-
Institutional Clinical and Translational Science Award (TL1)	93.Unknown	-	40,752	New York University School of Medicine	15-A0-00-005292	40,752	-
Molecular Mechanism of Filarial Endosymbiosis	93.Unknown	-	13,680	New York Blood Center	3044651	13,680	-
Total Passthrough National Institute of Health			8,773,175			8,773,175	122,330
Total National Institute of Health		27,376,367	8,773,175			36,149,542	4,325,565
Corporation for National and Community Service							
Evaluation of the Corporation for Supportive Housing's Social Innovation Fund Initiative	94.019	-	242,327	Corporation for Supportive Housing Social Innovation	12-042-C	242,327	109,625
Total Passthrough Corporation for National and Community Service			242,327			242,327	109,625
Total Corporation for National and Community Service			242,327			242,327	109,625

The accompanying notes are an integral part of this schedule.

New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Research and Development Cluster							
Department of Homeland Security							
MEGA: PANYNY Regional Emergency Preparedness (Phase 2)	97.075	-	898,566	Port Authority of NY & NJ	OEM-14-002	898,566	110,446
Improving Clinical Speech Remediation with Ultrasound Technology	97.173	-	68,415	Research Foundation of CUNY	41884-D-RISK	68,415	-
Total Passthrough Department of Homeland Security		-	966,981			966,981	110,446
Total Department of Homeland Security		-	966,981			966,981	110,446
U.S. Agency for International Development							
USAID Foreign Assistance for Programs Overseas	98.001	1,703,357	-			1,703,357	28,219
Total Direct U.S. Agency for International Development		1,703,357	-			1,703,357	28,219
Impact Evaluation of the OPEQ Intervention in the DR of Congo	98.001	-	(369)	International Rescue Committee, Inc.	265779	(369)	-
Pakistan Policy Science and Innovation Program, Part 1: Strategy Support Program	98.Unknown	-	14,973	International Food Policy Research Institute	2015X252.NYU	14,973	-
Total Passthrough U.S. Agency for International Development		-	14,604			14,604	-
Total U.S. Agency for International Development		1,703,357	14,604			1,717,961	28,219
Total Research and Development Cluster		99,103,736	17,074,041			116,177,777	9,758,785
Highway Planning and Construction Cluster							
U.S. Department of Transportation							
CIDNY Task 2: Develop a multi-agency/multi modal construction management tool	20.205	-	82,722	Research Foundation of CUNY	57315-03-26	82,722	-
CIDNY Task 8: Develop Data Storage and Access Platform for MTA Bustime Data	20.205	-	86,485	Research Foundation of CUNY	57315-01-26	86,485	-
IIMS Staten Island Web & Smartphone Development, Deployment & Evaluation	20.205	-	13,907	Research Foundation of CUNY	55505-04-05	13,907	13,907
September 11th Memorial Program for Regional Transportation Planning	20.205	-	34,000	Research Foundation of CUNY	55606-03-26	34,000	-
September 11th Memorial Program for Regional Transportation Planning	20.205	-	34,000	Research Foundation of CUNY	55606-06-26	34,000	-
Total Passthrough U.S. Department of Transportation		-	251,114			251,114	13,907
Total U.S. Department of Transportation		-	251,114			251,114	13,907
Total Highway Planning and Construction Cluster		-	251,114			251,114	13,907
Student Financial Aid Cluster							
U.S. Department of Education							
Federal Supplemental Educational Opportunity Grants							
Federal Supplemental Educational Opportunity Grants	84.007	2,596,000	-			2,596,000	-
Federal Supplemental Educational Opportunity Grants	84.007	35,315	-			35,315	-
Total Federal Supplemental Educational Opportunity Grants		2,631,315	-			2,631,315	-
Federal Work-Study Program							
Federal Work-Study Program	84.033	5,427,926	-			5,427,926	-
Federal Work-Study Program	84.033	(581)	-			(581)	-
Federal Work-Study Program	84.033	(24,753)	-			(24,753)	-
Federal Work-Study Program	84.033	656,976	-			656,976	-
Total Federal Work-Study Program		6,059,568	-			6,059,568	-
Teacher Education Assistance for College and Higher Education Grants							
Teacher Education Assistance for College and Higher Education Grants (TEACH Grants)	84.379	95,077	-			95,077	-
Total Teacher Education Assistance for College and Higher Education Grants		95,077	-			95,077	-
Federal Direct Loan Program							
Federal Direct Student Loans	84.268	576,184,215	-			576,184,215	-
Total Federal Direct Student Loans		576,184,215	-			576,184,215	-
Federal Pell Grant Program							
Federal Pell Grant Program	84.063	25,120,784	-			25,120,784	-
Total Federal Pell Grant Program		25,120,784	-			25,120,784	-
Federal Perkins Loan Program							
Federal Perkins Loan Program	84.038						
Outstanding loans at September 1, 2015		83,363,657	-			83,363,657	-
New loans issued during fiscal year 2016		6,007,496	-			6,007,496	-
Total Federal Perkins Loan Program		89,371,153	-			89,371,153	-
Total U.S. Department of Education		699,462,112	-			699,462,112	-
U.S. Department of Health and Human Services							
Health Professions Student Loan Program							
Health Professions Student Loan Program/Loans to Disadvantaged Students	93.342						
Outstanding loans at September 1, 2015		3,225,555	-			3,225,555	-
New loans issued during fiscal year 2016		2,281,896	-			2,281,896	-
Total Health Professions Student Loan Program		5,507,451	-			5,507,451	-

The accompanying notes are an integral part of this schedule.

New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Student Financial Aid Cluster							
Nursing Student Loans							
Undergraduate Nursing Student Loans	93.364						
Outstanding loans at September 1, 2015		878,418	-			878,418	-
New loans issued during fiscal year 2016		466,324	-			466,324	-
Total Nursing Student Loan Program		1,344,742	-			1,344,742	-
Nursing Faculty Loans							
Faculty Nursing Student Loans	93.264						
Outstanding loans at September 1, 2015		1,064,178	-			1,064,178	-
New loans issued during fiscal year 2016		108,000	-			108,000	-
Total Nursing Faculty Loans		1,172,178	-			1,172,178	-
Total U.S. Department of Health and Human Services		8,024,371	-			8,024,371	-
Total Student Financial Aid Cluster		707,486,483	-			707,486,483	-
Other Programs							
U.S. Department of Defense							
Basic and Applied Scientific Research	12.300	29,518	-			29,518	-
Language Grant Program	12.900	21,187	-			21,187	-
Language Grant Program	12.900	54,310	-			54,310	-
Language Grant Program	12.900	(108)	-			(108)	-
		75,389	-			75,389	-
Mathematical Sciences Grants Program	12.901	(27)	-			(27)	-
GenCyber Grants Program	12.903	71,372	-			71,372	-
Unknown	12.Unknown	119,215	-		N/A	119,215	-
Total U.S. Department of Defense		295,467	-			295,467	-
U.S. Department of Housing and Urban Development							
Strong Cities, Strong Communities (SC2) National Resource Network.	14.Unknown	-	52,121	Enterprise Community Partners, Inc.	13-7172	52,121	-
Total U.S. Department of Housing and Urban Development		-	52,121			52,121	-
U.S. Department of Justice							
St. John's University Violence Against Women Pre	16.525	-	613	St John's University	2011-WA-AX-007	613	-
Sexual Violence Prevention and Response Project	16.582	-	3,347	The Research Foundation of State University of NY	63331	3,347	-
Total U.S. Department of Justice		-	3,960			3,960	-
U.S. Department of State							
Iraq Assistance Program	19.016	264,941	-			264,941	82,127
International Programs to Support Democracy, Human Rights and Labor	19.345	367,023	-			367,023	-
International Programs to Support Democracy, Human Rights and Labor	19.345	8,092	-			8,092	-
Scholars at Risk: Monitoring Attacks on Academic Freedom	19.345	-	17,185	National Endowment for Democracy	2014-1340	17,185	-
Scholars at Risk: Monitoring Attacks on Academic Freedom	19.345	-	90,126	National Endowment for Democracy	2015-1360	90,126	-
		375,115	107,311			482,426	-
Academic Exchange Programs - Scholars	19.401	47,138	-			47,138	-
Study of the US Institute on US Culture and Society	19.Unknown	183	-		S-UK560-11-GR-011	183	-
Total U.S. Department of State		687,377	107,311			794,688	82,127
U.S. Department of Transportation							
Graduate Scholarship (Advance Institute Transportation Education)	20.701	-	12,500	Research Foundation of CUNY	49198-05-26	12,500	-
Total U.S. Department of Transportation		-	12,500			12,500	-
Office of Personnel Management							
Intergovernmental Personnel Act (IPA) Mobility Program	27.011	151,576	-			151,576	-
Total Office of Personnel Management		151,576	-			151,576	-
Federal Council on the Arts and the Humanities							
Promotion of the Arts Grants to Organizations and Individuals	45.024	25,000	-			25,000	-
Promotion of the Arts Grants to Organizations and Individuals	45.024	12,663	-			12,663	-
Promotion of the Arts Grants to Organizations and Individuals	45.024	8,424	-			8,424	-
Promotion of the Arts Grants to Organizations and Individuals	45.024	9,999	-			9,999	-
		56,086	-			56,086	-
Magmanus: Attached	45.025	-	4,400	Mid Atlantic Arts Foundation	27233	4,400	-
Twelfth Night	45.025	-	8,500	Mid Atlantic Arts Foundation	27232	8,500	-
		-	12,900			12,900	-
Total Federal Council on the Arts and the Humanities		56,086	12,900			68,986	-

The accompanying notes are an integral part of this schedule.

New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Other Programs							
Institute of Museum and Library Services							
Laura Bush 21st Century Librarian Program	45.313	29,436	-			29,436	-
Total Institute of Museum and Library Services		<u>29,436</u>	<u>-</u>			<u>29,436</u>	<u>-</u>
National Endowment for the Humanities							
Advance Papyrological Information System (APIS)	45.149	-	37	Columbia University In the City of New York	ONE (1) 5-26463 SUB	37	-
Promotion of the Humanities_Division of Preservation and Access	45.149	79,000	-			79,000	-
Promotion of the Humanities_Division of Preservation and Access	45.149	45,156	-			45,156	-
Promotion of the Humanities_Division of Preservation and Access	45.149	6,450	-			6,450	-
Promotion of the Humanities_Division of Preservation and Access	45.149	32,481	-			32,481	-
		<u>163,087</u>	<u>37</u>			<u>163,124</u>	<u>-</u>
Total National Endowment for the Humanities		<u>163,087</u>	<u>37</u>			<u>163,124</u>	<u>-</u>
U.S. Department of Energy							
Nuclear Energy Research, Development and Demonstration	81.121	57,418	-			57,418	-
Total U.S. Department of Energy		<u>57,418</u>	<u>-</u>			<u>57,418</u>	<u>-</u>
U.S. Department of Education							
NYCBOE Innovation Ecosystem	84.Unknown	-	6,811	IDEO	U411C110284	6,811	-
Foreign Language and Area Studies Fellowship	84.015	-	231	Columbia University In the City of New York	5-27773	231	-
Foreign Language and Area Studies Fellowships	84.015	-	3,676	Columbia University In the City of New York	1GG009597	3,676	-
National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program	84.015	(2,665)	-			(2,665)	-
VI Nation Resource Center	84.015	-	2,347	Columbia University In the City of New York	GG003774	2,347	-
		<u>(2,665)</u>	<u>6,254</u>			<u>3,589</u>	<u>-</u>
TRIO_Student Support Services	84.042	374,088	-			374,088	-
Education Research, Development and Dissemination	84.305	166,369	-			166,369	76,897
Job Embedded Professional for K-6 Teachers at Yonkers Summer Literacy Academy	84.367	-	45,000	Yonkers Public Schools	N/A	45,000	-
Partnership for Innovation in Compensation for Charter Schools (PICCS)	84.374	-	(13,978)	Center for Educational Innovation-public Education	N/A	(13,978)	-
ARRA - Support and Enhance Activities for Teacher and School Building Leader Program	84.391	-	1,894	Commission on Independent Colleges and Universities	N/A	1,894	-
Title VI Application - National Resource Center	84.Unknown	-	106,620	Columbia University in the City of New York	1 (GG009734-01)	106,620	-
Total U.S. Department of Education		<u>537,792</u>	<u>152,601</u>			<u>690,393</u>	<u>76,897</u>
Agency for Healthcare Research and Quality							
Research on Healthcare Costs, Quality and Outcomes	93.226	34,951	-			34,951	-
Total Agency for Healthcare Research and Quality		<u>34,951</u>	<u>-</u>			<u>34,951</u>	<u>-</u>
Department of Health and Human Services							
Substance Abuse and Mental Health Services_Projects of Regional and National Significance	93.243	93,327	-			93,327	-
Total Department of Health and Human Services		<u>93,327</u>	<u>-</u>			<u>93,327</u>	<u>-</u>
Health Resources and Services Administration (HRSA)							
Substance Abuse and Mental Health Services_Projects of Regional and National Significance	93.243	402,585	-			402,585	-
Advanced Nursing Education Grant Program	93.247	18,777	-			18,777	18,777
Advanced Nursing Education Grant Program	93.247	178,398	-			178,398	28,535
Advanced Nursing Education Grant Program	93.247	(4)	-			(4)	-
		<u>197,171</u>	<u>-</u>			<u>197,171</u>	<u>47,312</u>
Comprehensive Geriatric Education Program (CGEP)	93.265	92,633	-			92,633	58,368
Nurse Education, Practice Quality and Retention Grants	93.359	(80)	-			(80)	-
Grants for Primary Care Training and Enhancement	93.884	39,991	-			39,991	-
Total Health Resources and Services Administration (HRSA)		<u>732,300</u>	<u>-</u>			<u>732,300</u>	<u>105,680</u>

The accompanying notes are an integral part of this schedule.

New York University

Schedule of Expenditures of Federal Awards

Year Ended August 31, 2016

Federal Program	CFDA	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Sponsor Number / Contract Award Number	Total Expenditures	Passed to Sub-Recipients
Other Programs							
Substance Abuse and Mental Health Services Administration							
Substance Abuse and Mental Health Services_Projects of Regional and National Significance	93.243	8,638	-			8,638	-
Total Substance Abuse and Mental Health Services Administration		<u>8,638</u>	<u>-</u>			<u>8,638</u>	<u>-</u>
Institutional Clinical Translational Science Award (KL2)	93.350	-	7,434	New York University School of Medicine	15-A0-00-005290	7,434	-
Geriatric Education Centers (Year 5 of 5)	93.969	-	2,597	Mount Sinai Medical Center	0253-6157-4609	2,597	-
Total National Institute of Health		<u>-</u>	<u>10,031</u>			<u>10,031</u>	<u>-</u>
Corporation for National and Community Service							
Social Innovation Fund Pathways Fund	94.019	-	325,998	New Profit Inc.	N/A	325,998	-
Total Corporation For National and Community Service		<u>-</u>	<u>325,998</u>			<u>325,998</u>	<u>-</u>
Department of Homeland Security							
Assistance to Firefighters Grant	97.044	261,286	-			261,286	58,277
Assistance to Firefighters Grant	97.044	207,570	-			207,570	-
Total Department of Homeland Security		<u>468,856</u>	<u>-</u>			<u>468,856</u>	<u>58,277</u>
U.S. Agency for International Development							
EmONC Training Center Support Program in Tanzania Mobilizing Maternal Health Program	98.Unknown	-	18,282	Touch Foundation, Inc.	N/A	18,282	-
Total U.S. Agency for International Development		<u>-</u>	<u>18,282</u>			<u>18,282</u>	<u>-</u>
Total Other Programs		<u>3,316,311</u>	<u>695,741</u>			<u>4,012,052</u>	<u>322,981</u>
Total Expenditures of Federal Awards		<u>\$ 809,906,530</u>	<u>\$ 18,020,896</u>			<u>\$ 827,927,426</u>	<u>\$ 10,095,673</u>

The accompanying notes are an integral part of this schedule.

New York University

Notes to Schedule of Expenditures of Federal Awards

August 31, 2016

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) presents the federal grant activity of New York University (NYU), and is presented on the accrual basis of accounting.

The information in this Schedule is presented in accordance with the requirements of the Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and therefore, some amounts may differ from amounts presented in, or used in the preparation of NYU's consolidated financial statements. Negative amounts represent adjustments or credits to amounts reported as expenditures in prior years arising out of the normal course of business. CFDA numbers and pass-through numbers are provided when available.

NYU's consolidated financial statements include the operations of the NYU School of Medicine (NYUSoM) and NYU Langone Health System (Health System), as described in Note 1 of the consolidated financial statements. Except for NYUSoM's Student Financial Aid Federal Awards, the Schedule does not include the expenditures of federal awards of NYUSoM or the Health System for the year ended August 31, 2016. Those component entities of NYU obtain separate audits of federal award programs in accordance with the Uniform Guidance.

As described in Note 19 to the accompanying consolidated financial statements, in July 2014, NYUSoM and NYU Hospitals Center (collectively referred to as the Medical Center) was awarded a fixed, capped, Public Assistance grant (the Capped Grant). All reimbursement under the Capped Grant is passed through from the Department of Homeland security to New York State to NYU, and then to the Medical Center. However, as the Medical Center is named as the grantee per the award agreement, the expenditures are not included on the Schedule. Instead, the Capped Grant expenditures are included on the Medical Center's schedule of expenditures of federal awards for the year ended August 31, 2016.

The research expenditures for direct costs are recognized using the cost accounting principles contained in OMB Circular A-21, *Cost Principles for Educational Institutions* and Uniform Guidance where applicable. Under those cost principles, certain types of expenditures are not allowable or are limited as to reimbursement. In addition, research expenditures include a portion of costs associated with general NYU activities (facilities and administrative) which are allocated to federal awards under negotiated formulas commonly referred to as facilities and administrative rates (also under the provisions of OMB Circular A-21 and Uniform Guidance where applicable).

NYU does not use the 10% de-minimus indirect cost rate for sponsored programs.

2. Facilities and Administrative Cost Rates

NYU had predetermined facilities and administrative cost rates for the fiscal year ended 2016, under a rate agreement with the Department of Health and Human Services ("HHS"), NYU's federal cognizant agency. The base rate for on-campus research was 58.5% for fiscal 2016. The base rate for off-campus research was 26% for fiscal 2016.

New York University
Notes to Schedule of Expenditures of Federal Awards
August 31, 2016

3. Federal Student Loan Programs

NYU administers and accounts for all aspects of the campus-based student loan programs. Accordingly, NYU's consolidated financial statements include all activity related to these programs. The amount of loans outstanding under each of these programs at August 31, 2016 are presented below.

Program	CFDA	Amount Outstanding at August 31, 2016
Federal Perkins Loan	84.038	\$ 79,195,148
Health Professions Student Loans - Loans to Disadvantaged Students	93.342	3,054,827
Health Professions Student Loans - Health Professions Student Loans - Primary Care Loans	93.342	13,674,458
Nursing Student Loans	93.364	77,083
Graduate Nursing Loans	93.364	1,107,196
Nursing Faculty Loans	93.264	104,216
Nursing Faculty Loans - ARRA	93.264	1,071,758
		<u>124,140</u>
Totals		<u>\$ 98,408,826</u>

With respect to the Federal Direct Loan Program, NYU is only responsible for the performance of certain administrative duties. Therefore, the transactions and the balances of loans outstanding related to this program are not included in NYU's consolidated financial statements. The schedule of expenditures of federal awards includes the loans issued to NYU students during the year ended August 31, 2016.

The administrative cost allowance for the Pell Grant Program of \$28,990 has been included in the schedule of expenditures of federal awards.

NYU did not receive an administrative cost allowance from the Perkins Loan Program (CFDA #84.038) for the year ended August 31, 2016.

Part III
Reports on Internal Control and Compliance



Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To The Board of Trustees
New York University

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of New York University ("NYU"), which comprise the consolidated balance sheets as of August 31, 2016, and the related consolidated statements of activities and of cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 15, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered NYU's internal control over financial reporting ("internal control") to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of NYU's internal control. Accordingly, we do not express an opinion on the effectiveness of NYU's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether NYU's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.



Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "PricewaterhouseCoopers LLP". The signature is written in a cursive, flowing style.

December 15, 2016



**Report of Independent Auditors on Compliance with Requirements
That Could Have a Direct and Material Effect on Each Major Program and on Internal
Control Over Compliance in Accordance with the Uniform Guidance**

To The Board of Trustees
New York University

Report on Compliance for Each Major Federal Program

We have audited New York University's ("NYU") compliance, except for NYU School of Medicine ("NYUSoM") and NYU Langone Health System ("Health System"), with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of NYU's major federal programs for the year ended August 31, 2016. NYU's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

NYU's consolidated financial statements include the operations of NYUSoM and NYU Hospitals Center (NYUHC), which received \$508,700,461 in federal awards which is not included in the schedule during the year ended August 31, 2016. Our audit, described below, did not include the operations of NYUSoM (with the exception of NYUSoM's Student Financial Aid Federal Awards, which is included in this report), cause those component entities of NYU obtain separate audits of federal award programs in accordance with the Uniform Guidance. Additionally, NYU's basic financial statements include the operations of other entities within the Health System (in addition to NYUHC), which receive federal awards that are not included in the schedule of expenditures of federal awards during the year ended August 31, 2016. Our audit, described below did not include the operations of the other Health System entities because those entities are audited on a calendar year end and the Health System component entities engaged other auditors to perform audits in accordance with the Uniform Guidance.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of NYU's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about NYU's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.



We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of NYU's compliance.

Opinion on Each Major Federal Program

In our opinion, NYU complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of their major federal programs for the year ended August 31, 2016.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2016-1. Our opinion on each major federal program is not modified with respect to this matter.

NYU's response to the noncompliance findings identified in our audit is described in the accompanying management's views and corrective action plan. NYU's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of NYU is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered NYU's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of NYU's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

PricewaterhouseCoopers LLP

February 27, 2017

Part IV
Findings

New York University
Schedule of Findings and Questioned Costs
August 31, 2016

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? Yes None reported
- Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified that are not considered to be material weaknesses? Yes None reported

Type of auditor’s report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

Yes No

Identification of major programs:

CFDA Number(s)

Name of Federal Program or Cluster

Various

Research And Development Cluster

Various

Student Financial Assistance Cluster

Dollar threshold used to distinguish between type A and type B programs:

\$3,000,000

Auditee qualified as low-risk auditee?

Yes No

New York University
Schedule of Findings and Questioned Costs
August 31, 2016

Section II – Financial Statement Findings

As a result of our audit, no instances of noncompliance related to the financial statements that are required to be reported in accordance of *Government Auditing Standards* were identified.

Section III – Federal Award Findings and Questioned Costs

2016-1: Equipment and Real Property Management

Federal Agency: Department of Health and Human Services, Department of Defense
Program: Research and Development Cluster
CFDA #: 93.859, 12.420
Award #: W81XWH-04-10307, 5F32GM103166-02

Criteria

In accordance with 2 CFR section 200.313 (d)(4)(e) A control system must be developed to ensure adequate safeguards to prevent loss, damage, or theft of the property. Any loss, damage, or theft must be investigated. When original or replacement equipment acquired under a Federal award is no longer needed for the original project or program or for other activities provided in Federal statutes or Federal awarding agency disposition instructions, the non-Federal entity must follow the disposition requirements in accordance with Federal awarding agency instructions.

Condition

The University maintains a property and equipment listing with a cumulative population of 1,839 federally funded items. From this listing, 25 items were selected for testing compliance with federal regulations regarding equipment and real property management. 2 of the 25 items could not be located. Management informed us that both items had been disposed of and not removed from the property and equipment listing.

Sample Number	Asset Tag/ Item Number	CFDA Number	Date of Last Inventory	Exception
8	0118-061	12.420	3/19/2015	Original item was disposed of and replaced; however the original item was never removed and the replacement item was never added to the cumulative listing of federally funded property and equipment. A "Request for Disposal" form was never completed by the Department. Additionally, the grant award is no longer active.
11	0124-135	93.859	10/9/2012	Item was not located during the last inventory, and as a result was flagged as missing in the inventory system. Additional information was requested from the Department, however a "Request for Disposal" form was never completed. Additionally, the grant award is no longer active.

New York University
Schedule of Findings and Questioned Costs
August 31, 2016

Cause

The University's Sponsored Programs Administration ("SPA") maintains a listing of equipment purchased with federal funds to ensure that cyclical periodic physical inventory inspections are performed at least once every two years. SPA's policy is that when an asset is identified as missing through the inventory process, it is not removed from the listing until a "Request for Disposal" form is completed by the respective Department. For both pieces of equipment listed above, SPA was not notified timely that the items had been disposed or replaced and "Request for Disposal" forms were not completed. As a result, the listing was not updated to remove these items. Additionally, a formal policy does not exist to review the listing for expired awards to ensure the equipment is handled/disposed of in accordance with Federal statutes and/or awarding agency instructions.

Effect

Property and equipment listings that are not updated in a timely manner for items that have been disposed of, replaced, or where the related grant award has expired, could result in inaccurate records and/or result in loss or unallowable costs.

Questioned Costs

There were no questioned costs associated with this finding. Both items were fully depreciated.

Recommendation

We recommend SPA implement the following: 1) maintain evidence of timely follow up with the Departments regarding completion of "Request for Disposal" forms once items are identified as missing, and update the listing accordingly to remove disposed or replaced items; and 2) implement an internal control to identify expired grants that have equipment purchased to ensure the asset is handled/disposed of in accordance with Federal statutes and/or awarding agency instructions.

Management's Views and Corrective Action Plan

Refer to Management's Views and Corrective Action Plan at the end of the report.

New York University
Summary Schedule of Status of Prior Audit Findings
August 31, 2016

There were no prior year audit findings that require an update in this report.

New York University
Management's Views and Corrective Action Plan
August 31, 2016



New York University
A private university in the public service

Financial Operations and Treasury

Sponsored Programs Administration

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February 10, 2017

Below is NYU's Management Response for the audit of federal programs in accordance with the Uniform Guidance.

Item 2016-1: Equipment and Real Property Management

Management's Views and Corrective Action Plan:

Sponsored Programs Administration (SPA) will generate a report on a monthly basis identifying all expiring projects with federally funded capital equipment. SPA will then take necessary steps to ensure federally funded capital equipment is handled or disposed of in accordance with Federal statutes and/or awarding agency instructions. Additionally, SPA will ensure timely follow-up with the respective schools and departments for federally funded capital equipment that was not located during the physical inventory.

Contact Name: Michael Miller, Assistant Controller, Costing and Analysis
Phone Number: 212-998-2832