



NEW YORK UNIVERSITY

Faculty Advisory Committee on NYU's Global Network

December 5, 2013 (9:00 a.m. – 10:30 a.m.)

Meeting Notes

MEMBERS PARTICIPATING IN MEETING

Una Chaudhuri, Co-Chair
Joyce Apsel, Liberal Studies
Jose Alvarez, School of Law
Sylvain Cappell, Faculty Senators Council, Courant Institute, Mathematics
Andrea Chambers, SCPS
Patricia Corby, College of Dentistry
Michael Dinwiddie, Gallatin School
Richard Foley, Administrative liaison to the Committee (Vice Chancellor for Strategic Planning)
Don Garrett, FAS (Philosophy)
Paul Glimcher, FAS (CNS)
Liliana Goldin, Silver School
Natasha Iskander, Wagner School of Public Service
Sameer Jaywant, Student Senators at Large
Victoria Morwitz, Stern
Fred Myers, FAS (Anthropology)
Olugbenga Ogedegbe, Medicine
Robert Rowe, Steinhardt School
Gail Segal, Tisch
Nancy Van Devanter, College of Nursing
Joanna Waley-Cohen, FAS; NYU-Shanghai

Guest speakers:

- **Marty Dorph**, Executive Vice-President for Finances and Information Technology

Report on meeting

Co-chair Una Chaudhuri opened the meeting by inviting guest speaker Marty Dorph to address the topic of the finances of the portal campuses, the global study away sites, and other globally related activities. Dorph took the committee through a handout he had prepared that summarizes these finances. The handout is posted on the Committee's website.

Among the key points made in the discussion were: NYU's globally related activities generate more revenue than expenses; NYU's housing programs at the study away sites currently run a deficit, but new approaches to summer housing at the sites are expected to clear this deficit; NYU Abu Dhabi and NYU Shanghai operate on break even budgets, but the expense budgets of these campuses are confidential (at the request of our partners); and Dorph's office oversees an extensive set of risk management provisions for the portal campuses and sites (insurance to cover property and liability risks; emergency medical and evacuation policies; a reserve for currency risks; and audits of the financial activities of NYU-AD, NYU-SH, and all global programs).

In response to members' questions, Dorph described the interface between academic decision-making and financial planning. He explained that the underlying principle here is that the budget *reflects*, rather than *determines or drives*, academic planning.

After the presentation by Dorph and the discussion that followed, the committee co-chair distributed comments by committee members on the "Principles and Tensions" draft that had been distributed prior to the meeting. There was an initial discussion of the draft and the issues raised by the comments. It was agreed that the issues needed additional discussion and hence the draft would be the primary topic for the next meeting of the Committee on Wednesday, December 18.