

SAMPLE SYLLABUS

INTERMEDIATE MACROECONOMICS

ECON-UA 9012-L01

NYU London: Spring 2022

Instruction Mode: Blended (Online & In-Person)

If you are enrolled in this course 100% remotely and are not a Study Away student at NYU London, please make sure that you've completed the online academic orientation via Brightspace so you are aware of site specific support structure, policies and procedures. Please contact nyul.academics@nyu.edu if you have trouble accessing the Brightspace site.

Instructor Information

- Stephen Hannah
- Office hours flexible, please request via email or in-class

Course Details

- Tue & Thu 16.00-17.15hrs (**online synchronous via Zoom for at least Sessions 1 & 2**)
- All times are London GMT or BST, UK (BST = Daylight Saving Time starts 27 March).
- Location: 6 Bedford Sq, Room 105, NYU London (Global)
- Remote Participants: Zoom links are provided in Brightspace
- Seat Assignments: If you are attending in person, you will be assigned a seat on the first day and are expected to use that seat for the entire semester due to NYU COVID-19 safety protocol.

Prerequisites

Intro to Macro (ECON-UA 1) and Intermediate Micro (ECON-UA 10). Restriction only for students who enter NYU Fall 2012 or later: not open to seniors.

Course Description

This course builds a solid foundation of modern macro theory, supported by data and policy analysis in the context of 21st century challenges. Applications include secular stagnation, cycles and inflation pressures, interest risk premia, fiscal sustainability, financial crisis management and forex volatility. Demonstrations of real-world models, such as the Fed's FRB-US, are included.

Course Learning Objectives (CLO)

After taking this course, students will be able to:

- (CLO #1) Demonstrate positive learning attitudes, efficient knowledge acquisition and constructive engagement in work-related activities
- (CLO #2) Describe the core principles of National Income Accounting together with key characteristics of macroeconomic performance
- (CLO #3) Use the Solow growth model to calculate steady state equilibria and collect/interpret macroeconomic data using selected software programs
- (CLO #4) Analyse the use and challenges of monetary and fiscal policy in delivering sustainable macroeconomic growth
- (CLO #5) Explain in writing the challenges faced in modelling the US economy for the purposes of supporting Fed policy choices

Assessment Components

If you are an NYU London study-away student, you are expected to attend in person. If you are accessing the class remotely, you must attend synchronously.

SAMPLE SYLLABUS

| Assignments / Activities | Description of Assignment | % of Final Grade | Due |
|-------------------------------|--|------------------|-------------|
| Class Participation CLO #1 | Active participation in class and online activities | 10% | n/a |
| Quick Quiz CLO #2 | Online multiple choice test | 15% | 18 Feb 2022 |
| Numeracy Project CLO #3 | Solow model solving; collecting and interpreting macroeconomic data; deploying software programs | 20% | 11 Mar 2022 |
| Problem Set CLO #4 | Problems covering monetary and fiscal policy choices in specified macro situations | 25% | 15 Apr 2022 |
| Final Essays CLO #5 | Online submission of brief essays for two out of five questions given | 30% | 11 May 2022 |

Assessment Expectations

| Letter Grade | Grade Percentage | Description |
|----------------|--|--|
| A-range | A = 93-100% A- = 90-92% | Consistently rigorous and cogent analysis that clearly and directly answers the questions assigned. The student displays evidence of comprehensive knowledge of course material and an ability to apply theory to policy options and contemporary issues. Reading extends beyond requirements and the student displays historical and global perspective, independent thought and originality of expression. |
| B-range | B+ = 87-89% B = 84-86% B- = 80-83% | Generally accurate and clear reproduction of key theories and ideas, employing, where appropriate, correct diagrammatic techniques and mathematical analysis. Answers to questions are generally direct, relevant, well-structured and clear. Knowledge and technical competence appear broadly-based. |
| C-range | C+ = 77-79% C = 74-76% C- = 70-73% | Some weaknesses revealed in the understanding of core concepts, theories and applications. Answers are competent but sketchy in parts suggesting broad-brush rather than in-depth knowledge of important topics. |
| D-range | D+ = 67-69% D = 65-66% | Students exhibit limited analytical capabilities. Several significant gaps in understanding are evident although reasonable efforts appear to have been made in keeping up with the required reading and exercises. |
| F | F = below 65% | Consistently poor work displaying little knowledge of key concepts. Arguments lack logic or clarity and reveal few efforts to keep up with reading and exercises. |

SAMPLE SYLLABUS

Course Materials

Required Text(s) & Materials

- Jones, C. (2020) Macroeconomics, (5th ed, ISE), WW Norton ISBN 978-0-393-41732-6, available from amazon.co.uk for under £45 (as of January 2022)
- Supplementary material is available on the course website which can be accessed via Brightspace or direct (password = nyuls2022)
<https://moneybanknyul.sphteaching.com/> NB do not use "www"

Resources

- Access your course materials: [Brightspace](#)
- NYU London and Living in London Info: [LDN](#)
- Databases, journal articles, and more: [Bobst Library](#)
- Assistance with strengthening your writing: [NYU Writing Center](#) (nyu.mywconline.com)
- Obtain 24/7 technology assistance: [IT Help Desk](#)

SAMPLE SYLLABUS

Course Schedule

Classes will run in an online synchronous format via Zoom for at least the first two sessions. Links to join Zoom meetings are available in Brightspace. As of mid-Jan, plans are that classes will meet in-person as from the week beginning Mon 7 Feb. However, circumstances may change so please continue to monitor all relevant announcements.

Topics & Assignments

| Week/Date | Topic | Reading | Assignment Due |
|--|--|---|-------------------------|
| Session 1 25 Jan/27 Jan 2022 | Gross Domestic Product | <i>Jones chs 1 and 2</i> | |
| Session 2 1 Feb/3 Feb 2022 | Exploring GDP | <i>Jones chs 3 and 4</i> | |
| Session 3 8 Feb/10 Feb 2022 | Growth Models | <i>Jones chs 5 and 6</i> | |
| Session 4 15 Feb/17 Feb 2022 | Innovation & Sustainability | <i>see Brightspace (course website)</i> | Quick Quiz |
| Session 5 22 Feb/24 Feb 2022 | Inequality & Institutions | <i>see Brightspace (course website)</i> | |
| Session 6 1 Mar/3 Mar 2022 | Cycles & Inflation | <i>Jones chs 7 and 9</i> | |
| Session 7 8 Mar/10 Mar 2022 | Money & Finance | <i>Jones chs 7.6, 8 and 10</i> | Numeracy Project |
| SPRING BREAK (week beginning 14 March) | | | |
| Session 8 22 Mar/24 Mar 2022 | Expenditure & Interest Rates | <i>Jones chs 11, 16 and 17</i> | |
| UK clocks move forward 1hr from GMT to BST (Daylight Saving Time starts 27 Mar) | | | |
| Session 9 29 Mar/31 Mar 2022 | Fiscal Policy | <i>Jones ch 18</i> | |
| Session 10 5 Apr/7 Apr 2022 | Monetary & Macro-Financial Policy | <i>Jones ch 12</i> | |
| Session 11 12 Apr/14 Apr 2022 | AD-AS Analysis | <i>Jones chs 13 and 14</i> | Problem Set |
| Session 12 19 Apr/21 Apr 2022 | Exchange Rates | <i>Jones chs 19 and 20</i> | |
| Session 13 26 Apr/28 Apr 2022 | International Finance | <i>Jones chs 19 and 20</i> | |
| Session 14 3 May/5 May 2022 | Model Diversity | <i>Jones ch 15</i> | |
| Final Assessment 11 May 2022 | Final Essays | | Final Essays |

SAMPLE SYLLABUS

Course Policies

Classroom Etiquette

To optimize the experience in a blended learning environment, please consider the following:

- Please be mindful of your microphone and video display during synchronous class meetings. Ambient noise and some visual images may disrupt class time for you and your peers.
- Please do not eat during class and minimize any other distracting noises (e.g. rustling of papers and leaving the classroom before the break, unless absolutely necessary).
- If you are not using your cell phone to follow the lesson, cell phones should be turned off or in silent mode during class time.
- Make sure to let your classmates finish speaking before you do.
- If deemed necessary by the study away site (ie COVID related need), synchronous class sessions may be recorded and archived for other students to view. This will be announced at the beginning of class time.
- Students should be respectful and courteous at all times to all participants in class.

Final exams

Final exams must be taken at their designated times. Should there be a conflict between your final exams, please bring this to the attention of the London Academics team (nyul.academics@nyu.edu). Final exams may not be taken early, and students should not plan to leave the site before the end of the finals period.

Academic Honesty, Plagiarism and Late Work

Students at Global Academic Centers must follow the [University and school policies](#). You can find details on these topics and more on this section of our NYUL website

(<https://www.nyu.edu/london/academics/academic-policies.html>) and on the Policies and

Procedures section of the NYU website for students studying away at global sites

(<https://www.nyu.edu/academics/studying-abroad/upperclassmen-semester-academic-year-study-away/academic-resources/policies-and-procedures.html>).

Attendance

Key information on NYU London's absence policy, how to report absences, and what kinds of absences can be excused can be found on our [website](#) (<http://www.nyu.edu/london/academics/attendance-policy.html>)

To ensure the integrity of the academic experience, class attendance is required and expected promptly when class begins. These rules apply to class excursions and activities as well.

Members of any religious group may, without penalty, excuse themselves from classes when required in compliance with their religious obligations, but must follow NYU London's absence reporting procedure. Please note that an absence is only excused for the holiday but not for any days of travel that may come before and/or after the holiday. See also [University Calendar Policy on Religious Holidays](#)

Moses Accommodations Statement

Academic accommodations are available for students with documented and registered disabilities. Please contact the Moses Center for Student Accessibility (+1 212-998-4980 or mosescsd@nyu.edu) for further information. Students who are requesting academic accommodations are advised to reach out to the Moses Center as early as possible in the semester for assistance.

SAMPLE SYLLABUS

Inclusivity Policies and Priorities

NYU's Office of Global Programs and NYU's global sites are committed to equity, diversity, and inclusion. In order to nurture a more inclusive global university, NYU affirms the value of sharing differing perspectives and encourages open dialogue through a variety of pedagogical approaches. Our goal is to make all students feel included and welcome in all aspects of academic life, including our syllabi, classrooms, and educational activities/spaces.

Pronouns and Name Pronunciation (Albert and Zoom)

You can edit your pronoun and name pronunciation information on your Albert account, making it visible for faculty and staff. Information on how to do this can be found on the [Pronouns and Name Pronunciation web page](#), and for more information on how to make these changes in Zoom, please see the [Personalizing Zoom Display Names website](#).

Bias Response

The New York University Bias Response Line provides a mechanism through which members of our community can share or report experiences and concerns of bias, discrimination, or harassing behavior that may occur within our community. For more information, including how to report an incident, visit the [Bias Response Line website](#).

Your Lecturer

<https://intmacronyu1.sphteaching.com/introducing-your-instructor/>