

SAMPLE SYLLABUS

Intermediate Microeconomics

ECON-UA 9010 L01

NYU London: Spring 2022

Instruction Mode: Blended

If you are enrolled in this course 100% remotely and are not a Study Away student at NYU London, please make sure that you've completed the online academic orientation via Brightspace so you are aware of site specific support structure, policies and procedures. Please contact nyul.academics@nyu.edu if you have trouble accessing the Brightspace site.

Instructor Information

- Name: Prof. Nigar Hashimzade
- Office hour: Tuesdays, 12 noon to 1 pm

Course Details

- Class meetings are on Tuesdays, 9:00 am to 11: 45 am
- All times are GMT (Daylight Saving Time ends 31 October).
- Location: TBA
- Remote Participants: Zoom links are provided in Brightspace
- Seat Assignments: If you are attending in person, you will be assigned a seat on the first day and are expected to use that seat for the entire semester due to NYU COVID-19 safety protocol.

Prerequisites

- Introduction to Microeconomics (ECON-UA 2)
- Mathematics for Economics 2 (MATH-UA 212)

Course Description

The aim of the course is to provide students with a thorough understanding of the core concepts and methods of microeconomics. The course can serve as a foundation for more advanced undergraduate electives which require a microeconomics background. Students

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will develop understanding of economic models specified in standard mathematical and/or game theoretic terms. Course content includes core topics of consumption, production, and decision-making by firms, both with and without market power, under perfect and imperfect information, as well as the general equilibrium concept and the analysis of market failures in the presence of externalities and public goods. Whereas the level of mathematics is not advanced, all students must be prepared for some mathematical analysis involving the use of multivariate calculus.

The course is taught in 14 sessions, each with two short breaks of up to 10 minutes. Each session will be a combination of traditional lectures, problem-solving, discussion of homework and case studies, and open question and answer time. The mix of these components is not fixed and will vary from week to week. The lectures will be accompanied by PowerPoint slides most of the time. The complete set of slides will be available on BrightSpace. Not all of these slides will be covered during the lecture. The slides can be used as a study guide and not as a replacement for the main textbook.

The topics listed below for each session should be regarded as a guide. While the objective is to adhere as closely as possible to the outline, the rate at which the course progresses cannot be predicted exactly, and it may be possible to proceed more rapidly (and introduce some supplementary topics) or necessary to take things a bit more slowly, in which case some minor reductions of the course content may be required.

The final grade for the course will be based on the assessment components listed in the table below. There will be no other assessments. There will be **no options for undertaking additional assignments with the purpose of improving the grade** after the final grades are posted.

Course Objectives

Upon completion of the course students should be able to

- understand and apply the main elements and techniques of microeconomic theory at intermediate level;
- solve and interpret stylized problems based on microeconomic models;
- use these models to analyze real-world microeconomic phenomena and to evaluate issues of microeconomic policy.

Assessment Components

If you are an NYU London study-away student, you are expected to attend in person. If you are accessing the class remotely, you must attend synchronously.

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Assignments / Activities	Description of Assignment	% of Final Grade	Due
Class participation	Synchronous participation in the classroom discussion of case studies when offered.	10%	During class time
Quiz	Five in-class MCQ quizzes, each worth 2% of the final grade	10%	See course schedule
First mid-term exam	In-class exam for one hour	20%	02/22/2022
Second mid-term exam	In-class exam for one hour	20%	04/05/2022
Final exam	In-class exam for two hours	40%	TBA

Assessment Expectations

Letter Grade	Grade Percentage	Description
A-range	A = 93-100% A- = 90-92%	Clear and thorough analysis, responding directly to questions set. Demonstration of both rigor and the ability to explain economic intuition.
B-range	B+ = 87-89% B = 84-86% B- = 80-83%	Well organized, clearly expressed response to questions asked. Evidence of good analytical skills and appropriate reading.
C-range	C+ = 77-79% C = 74-76% C- = 70-73%	Answers broadly correct with effective grasp of basic concepts. Ability to apply material from textbook and lectures, but lacking depth and subtlety.
D-range	D+ = 67-69% D = 65-66%	Some effort and understanding although analysis may be incomplete and/or flawed.

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Letter Grade	Grade Percentage	Description
F	F = below 65%	Evidence of lack of effort and/or containing significant errors in even basic parts of answer. Incomplete/incorrect exposition of material from textbook/lecture notes. Lack of understanding of significant portions of core course content.

Course Materials

Required Text(s) & Materials

- Perloff, Jeffrey. *Microeconomics: Theory and Applications with Calculus*, Global Edition (Pearson; 5th edition, 2021). Paperback. ISBN-13: 9781292359120
 - The previous edition can be used.
 - Open companion website for the previous edition is [here](#).
- Case studies/media coverage for classroom discussion
 - These materials will be posted on [Brightspace](#).

Optional Text(s) & Materials

- Pindyck, Robert, and Daniel Rubinfeld. *Microeconomics*, Global Edition (Pearson; 9th edition, 2018). Paperback. ISBN-13: 9781292213316.

Resources

- Access your course materials: [Brightspace](#)
- NYU London and Living in London Info: [LDN](#)
- Databases, journal articles, and more: [Bobst Library](#)
- Assistance with strengthening your writing: [NYU Writing Center](#) (nyu.mywconline.com)
- Obtain 24/7 technology assistance: [IT Help Desk](#)

Course Schedule

Reminder: Links to join class Zoom meetings will all be available in Brightspace.

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Topics & Assignments

Week/Date	Topic	Reading	Assignment Due
Session 1 [25/01/2022]	Introduction. Supply and Demand.	Chapters 1 & 2	
Session 2 [02/01/2022]	A Consumer's Constrained Choice.	Chapter 3	
Session 3 [02/08/2022]	Demand.	Chapter 4	Quiz 1 (Ch. 1-3)
Session 4 [02/15/2022]	Consumer Welfare and Policy Analysis.	Chapter 5	
Session 5 [02/22/2022]	Firms and Production.	Chapter 6	First In-Class Test
Session 6 [03/01/2022]	Costs.	Chapter 7	
Session 7 [03/08/2022]	Properties and Applications of the Competitive Model.	Chapter 8	Quiz 2 (Ch. 6-7)
Session 8 [03/22/2022]	The Analysis of Competitive Markets.	Chapter 9	
Session 9 [03/29/2022]	General Equilibrium and Economic Welfare.	Chapter 10	Quiz 3 (Ch. 8-9)
Session 10 [04/05/2022]	Monopoly and Monopsony.	Chapter 11	Second In-Class Test
Session 11 [04/12/2022]	Pricing and Advertising.	Chapter 12	
Session 12 [04/19/2022]	Game Theory.	Chapter 13	Quiz 4 (Ch. 11-12)

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Week/Date	Topic	Reading	Assignment Due
Session 13 [04/26/2022]	Oligopoly and Monopolistic Competition.	Chapter 14	
Session 14 [05/03/2022]	Property Rights, Externalities, Rivalry, and Exclusion.	Chapter 17	Quiz 5 (Ch. 13-14)
Final Assessment [date tbc]	Finals Week		Final Exam

Course Policies

Classroom Etiquette

To optimize the experience in a blended learning environment, please consider the following:

- Please be mindful of your microphone and video display during synchronous class meetings. Ambient noise and some visual images may disrupt class time for you and your peers.
- Please do not eat during class and minimize any other distracting noises (e.g. rustling of papers and leaving the classroom before the break, unless absolutely necessary).
- If you are not using your cell phone to follow the lesson, cell phones should be turned off or in silent mode during class time.
- Make sure to let your classmates finish speaking before you do.
- If deemed necessary by the study away site (ie COVID related need), synchronous class sessions may be recorded and archived for other students to view. This will be announced at the beginning of class time.
- Students should be respectful and courteous at all times to all participants in class.

Final exams

Final exams must be taken at their designated times. Should there be a conflict between your final exams, please bring this to the attention of the London Academics team (nyul.academics@nyu.edu). Final exams may not be taken early, and students should not plan to leave the site before the end of the finals period.

Academic Honesty, Plagiarism and Late Work

Students at Global Academic Centers must follow the [University and school policies](#). You can find details on these topics and more on this section of our NYUL website (<https://www.nyu.edu/london/academics/academic-policies.html>) and on the Policies and Procedures section of the NYU website for students studying away at

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global sites (<https://www.nyu.edu/academics/studying-abroad/upperclassmen-semester-academic-year-study-away/academic-resources/policies-and-procedures.html>).

Attendance

Key information on NYU London's absence policy, how to report absences, and what kinds of absences can be excused can be found on our [website](http://www.nyu.edu/london/academics/attendance-policy.html) (<http://www.nyu.edu/london/academics/attendance-policy.html>)

To ensure the integrity of the academic experience, class attendance is required and expected promptly when class begins. These rules apply to class excursions and activities as well.

Members of any religious group may, without penalty, excuse themselves from classes when required in compliance with their religious obligations, but must follow NYU London's absence reporting procedure. Please note that an absence is only excused for the holiday but not for any days of travel that may come before and/or after the holiday. See also [University Calendar Policy on Religious Holidays](#)

Moses Accommodations Statement

Academic accommodations are available for students with documented and registered disabilities. Please contact the Moses Center for Student Accessibility (+1 212-998-4980 or mosescsd@nyu.edu) for further information. Students who are requesting academic accommodations are advised to reach out to the Moses Center as early as possible in the semester for assistance.

Inclusivity Policies and Priorities

NYU's Office of Global Programs and NYU's global sites are committed to equity, diversity, and inclusion. In order to nurture a more inclusive global university, NYU affirms the value of sharing differing perspectives and encourages open dialogue through a variety of pedagogical approaches. Our goal is to make all students feel included and welcome in all aspects of academic life, including our syllabi, classrooms, and educational activities/spaces.

Pronouns and Name Pronunciation (Albert and Zoom)

You can edit your pronoun and name pronunciation information on your Albert account, making it visible for faculty and staff. Information on how to do this can be found on the [Pronouns and Name Pronunciation web page](#), and for more information on how to make these changes in Zoom, please see the [Personalizing Zoom Display Names website](#).

Bias Response

The New York University Bias Response Line provides a mechanism through which members of our community can share or report experiences and concerns of bias, discrimination, or harassing behavior that may occur within our community. For more information, including how to report an incident, visit the [Bias Response Line website](#).

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Your Lecturer

Nigar Hashimzade has taught at NYU London since 2009. She earned her PhD in Economics from Cornell University in 2003. Since then, she has held academic positions at the University of Exeter, University of Reading, and Durham University, prior to her current position at Brunel University London. Nigar's research interests are in applied microeconomic theory; she has also conducted research in macroeconomic theory and econometric theory. Her prior research career was in theoretical physics. Her Google Scholar page is [here](#).