

# NYUController'sConnection

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## News from the Office of Controller

December 9, 2019

### NEW: Independent Contractor Policy

The University's new [\*Independent Contractor, Honorarium, and Guest Reimbursement Policy\*](#) and supporting functionality in i-Buy NYU are effective Monday, December 9, 2019. A tip sheet for the new i-Buy procedures is now available on the [i-Buy Resource Portal](#) and a training video (similar to the webinars conducted over the last few months by Bob Dayre, James Ferguson and Lou Curcio) will be published soon.

If you wish to schedule a review session specific to your school or unit, please contact Bob Dayre at [robert.dayre@nyu.edu](mailto:robert.dayre@nyu.edu) or Lou Curcio at [louis.curcio@nyu.edu](mailto:louis.curcio@nyu.edu).



### NEW: Off-Cycle Payroll Guidelines

The new [\*Off-Cycle Payroll Guidelines\*](#) were posted to PeopleLink and the Payroll pages of FinanceLink. A companion to the automated Off-Cycle Payroll Form, the guidelines provide the scenarios that are eligible for an off-cycle payroll disbursement, process and timing for submission, and escalation for exceptions. Please contact [askpeoplelink@nyu.edu](mailto:askpeoplelink@nyu.edu) with any questions.



### Reminder: Moving Expenses

As part of the Tax Cuts and Jobs Act passed in late December 2017, relocation expenses are now subject to Federal income taxes. The University updated the *Business Expense Policy* on July 25, 2018 (see pages 18-21 of the [\*Business Expense Policy\*](#)) to require payments of additional compensation be made to assist in alleviating the tax burden caused by the change in tax law.

Please ensure your school or unit is complying with these provisions of the *Business Expense Policy* in a timely manner.



### Reminder: NYU 2019 Consolidated Financial Statements

The NYU 2019 Consolidated Financial Statements will be published to FinanceLink the week of December 16th.