NYU FINANCIAL EDUCATION

Our mission is to instill quality financial education to empower prospective and current students to make responsible decisions that contribute to their overall success.

Financial aid is not the same as financial education—although there are components of the two that will cross. Financial aid is the detailed types and amounts of student aid offered to you. Financial education gives you an understanding of those aid types and the implications regarding the different choices you make.

Our Services

nyu.edu/financial-ed

WORKSHOPS

- Managing debt
- Student loan repayment
- Credit cards, credit scores
- And much more!

1:1 COACHING SESSIONS

- All sessions tailored to your financial needs!
- Schedule a session now via NYU Connect

NYU IGRAD

- Scholarship search
- Budget sheets
- Loan calculator
- FREE courses on credit, investing, money management, and so much more!
BUDGETING & CREDIT

BUDGET TRACKER
Set up your budget to plan for expenses, set goals, and keep your finances on track with NYU iGrad's budget builder and tracker.

MANAGING MONEY
Review NYU iGrad's start guide that teaches you how to manage your money. Only an 8 minute read!

EMERGENCY FUND
Setting up an emergency fund is a financially smart way to prepare for the unexpected. Use NYU iGrad's Emergency Fund Calculator to start building your emergency fund!

REVIEW YOUR CREDIT
When you apply for utility service, a credit card, or an apartment lease, the respective lender may request a credit check as part of your application process. Through your credit report, they will review your credit and determine if you qualify for the service that you are applying for.

- Review your credit report to see if anything will deem you ineligible
- A 3 min read on evaluating your credit report on NYU iGrad
- You're entitled to get a free report from each of the bureaus (Experian, Equifax, or TransUnion) once every 12 months. You can request a free credit report at annualcreditreport.com
- A 12 min Course on Understanding Your Credit Report & Scores
CAREER

As you prepare for the job search, utilize the NYU Wasserman Center for Career Development for assistance with your:

- Resume
- Cover letter
- LinkedIn profile
- Mock interviews
- Job offer negotiation
and so much more!

HOUSING

Consider what your housing situation will look like after you graduate. Think about your finances, needs vs wants, and costs that will be associated with the housing situation you are seeking. NYU has compiled resources and a set of steps students need to consider as they seek off-campus housing arrangements. You can find the list of steps and resources at this link.

NYU ALUMNI BENEFITS

The NYUAA is committed to connecting members of the NYU alumni community to the University and to each other through a wide range of communications, programming, services, and volunteer opportunities. Membership in the NYUAA is free for life, extended to alumni from every NYU school, and includes an array of exclusive alumni benefits. All alumni are eligible for an NYU email account powered by Google. Go to this link for details.
FINANCIAL AID

If you received any federal loans during your undergraduate or graduate career, there are a number of items that you need to consider.

*For private loan borrowers, contact your private loan provider about repayment options as they vary from lender to lender.*

**Prior to Graduating**

Complete Exit Counseling located on your Albert Student Center To-Do List. Review your student loan borrowing history: You can review your federal student loan information using “My Federal Student Aid” at [StudentAid.gov/login](http://StudentAid.gov/login).

**During Grace Period**

For most federal student loans, after you graduate, leave school, or drop below half-time enrollment (6 credits for undergrads and 4.5 credits for grads), you have a six-month grace period before you need to start making payments on your federal student loans.

Review your income, expenses, and create a budget to understand how much you can realistically afford to pay each month in student loan payments.

Enroll in a Student Loan Repayment Plan. There are several designed to meet your needs, including plans that base your payment amount on your income. For detailed information and to calculate your estimated repayment amount, use the Repayment Estimator at this [link](http://StudentAid.gov/login).

**Public Service Loan Forgiveness**

The Public Service Loan Forgiveness (PSLF) Program forgives the remaining balance on your Federal Direct Loans after you make 120 qualifying monthly payments under a qualifying repayment plan while working full-time for a qualifying employer. To obtain more information and see if you qualify please visit this [link](http://StudentAid.gov/login).

**NYS Get on Your Feet PSLF**

Provides up to 24 months of federal student loan debt relief to recent New York state college graduates who are enrolled in a federal income-driven repayment plan whose payments are generally capped at 10 percent of their discretionary income. For more information, please visit this [link](http://StudentAid.gov/login).

For additional information about student loan repayment please visit [https://studentaid.gov/manage-loans/repayment](https://studentaid.gov/manage-loans/repayment) or schedule a 1:1 Coaching Session with a Financial Education Specialist via [NYU Connect](http://NYU Connect).
Graduate students are eligible for the following federal financial aid:

- **Federal Work-Study**
  - Demonstrate financial need
  - Must secure on-campus federal work-study job to receive funds

- **Unsubsidized Loan**
  - $20,500/academic year
  - Lower interest rate than Graduate Plus Loan

- **Graduate Plus Loan**
  - Capped at your Cost of Attendance
  - Must be credit approved to be eligible

You must complete the FAFSA and be a US citizen, US resident, or eligible non-resident.

Contact the school/s you are applying to about scholarship availability, deadlines, and requirements for graduate students.

**OUTSIDE SCHOLARSHIPS**

ALWAYS seek out outside scholarships to help bring the cost down. Here are some places to search for outside scholarships!

- iGrad
- *College Scholarships.com*
- *College Scholarships.org*
- *College ToolKit.com*
- *FinAid.org-Scholarship Search*
- *GoodCall.com*
- *Peterson's Scholarship Search*
- *Sallie Mac*
- *Scholarship Experts.com*
- *Scholarships.com*
- *Scholarships360.org*
- *U.S. Department of Education*

*Please note that New York University is not affiliated with and does not endorse the services included in this sample.*
PRIVATE LOANS

- Private loans come from a bank or other education loan provider.
- Interest rates, terms, conditions, and eligibility requirements will vary with private loans.
- Before taking on a private loan, considering your educational investment at your graduate school, as well as your long-term financial commitments, is important.
- If you decide to explore non-federal private loans, lenders will look at criteria like your credit history.
- To review a list of private lenders please review this link.

ASSISTANTSHIPS

Assistantships provide graduate students with part-time, paid work experiences in their field of study.

Contact the academic department you are applying to for more information!

CURRENTLY REPAYING STUDENT LOANS?

If you are currently making payments on your federal student loan/s and are enrolled in an eligible college or career school at least half-time, in most cases your federal student loan(s) will be placed into an in-school deferment automatically based on enrollment information reported by your school, and your loan servicer will notify you that the deferment has been granted.

Check out studentaid.gov to stay up-to-date with current loan policies.

If you re-enroll in school at least half-time before the end of your grace period, you will receive the full six-month grace period when you stop attending school or drop below half-time enrollment.
RESOURCES FOR UNDOCUMENTED STUDENTS

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DEFERRED ACTION FOR CHILDHOOD ARRIVALS (DACA)

DACA provides eligible undocumented immigrants with temporary protection from deportation and access to work authorization. Please see the following resources that provide support on processing a DACA application and/or assistance with the DACA application fee:

- NYU Immigrant Defense Initiative
- Immigration Advocate Network’s Legal Services Directory
- NY Immigration Coalition
- CUNY Citizenship Now
- Cities for Action

GRADUATE SCHOOL

New York State Youth Leadership Council (NYSYLC) UNDOCU-GRAD School Guide

This guide provides a detailed overview of the questions and considerations an undocumented student might have when pursuing graduate school. It explains the application process, different funding sources available to undocumented students, the process of studying and taking standardized tests, working during and after graduate school, and receiving a professional license. To get the guide, visit this link.

OUTSIDE SCHOLARSHIPS

MALDEF Scholarship Resource Guide
My (un)documented Life
Immigrants Rising
The New York State Youth Leadership Council
Boundless American Dream Scholarship
Davis-Putter Scholarship Fund
Levin-Goffe Scholarship for LGBTQI Immigrants
NYSYLC Scholarship
Paul & Daisy Soros Fellowships for New Americans
Red Thread Foundation for Women Fellowship
Support Creativity Scholarships
Hispanic Scholarship Fund
Ascend Educational Fund
NYC MAYOR'S OFFICE OF IMMIGRANT AFFAIRS

It is important to understand the rights you or someone you know have. Review this link for information on legal services, your rights during an encounter with immigration enforcement, worker's rights during an encounter with immigration enforcement, and other resources and services!

EMPLOYMENT

New York State Youth Leadership Council (NYSYLC) Noncitizen’s Guide to Entrepreneurship

The guide is geared towards non-citizens with work authorization, those without it, and those who want to prepare for the possibility of losing work authorization.

The guide shows that, for those at risk of losing work authorization, there are steps that can be taken now to be in the best position to manage the changing political tides around the rights of immigrants and to feel in control of their lives. For more info click this link.

In this guide you will learn to:
- Earn money lawfully regardless of immigration status.
- Gain tips for identification, bank accounts, taxes, and other money-related issues.
RESOURCES FOR INTERNATIONAL STUDENTS

Student Visa & Immigration

- If you are an F-1 student, you have sixty days to remain in the US after completing your degree.

- If you are a J-1 student, you have thirty days to remain in the US after completing your degree.

This period of time is meant for you to make plans to leave the US. You can travel within the US, but if you leave and reenter, you may not return as an F-1 or J-1 student. Contact the NYU Office of Global Services if you have further questions.

Know Your Rights

It's important for you to be aware of the rights you have in the US as an international student or scholar. Please review this link for know your rights events, recorded webinars, resources, and much more!

Employment

If you are interested in working in your field of study after completing your academic program, you will need to apply for employment authorization. Contact the NYU Office of Global Services for more information.

For free information on how to look for a job and advice on US-style resumes and cover letters, connect with the NYU Wasserman Center for Career Development.
CONGRATS GRADS!

Stay connected by following us on social media!

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FOR MORE RESOURCES & EVENTS CHECK OUT OUR WEBSITE WWW.NYU.EDU/FINANCIAL-ED

financial.education@nyu.edu

#nyufinancialed