

Summary of meeting of TFSC Finance Committee, 1/25/2022

The Finance Committee of TFSC met on 1/25/22. The main topic of discussion was our proposal to the SFAC on compensation. Because inflation is already high, for the first time in many years, we decided to change our annual compensation request/proposal. We agreed that our request should have two parts. The first part will be an automatic compensation increase equal to the consumer price index change. The second part will be an increase based on job performance.

We also decided to coordinate with the administrators and the contract faculty councils so that, hopefully, they support our approach in their compensation proposals.