

C-FSC Finance & Policy Planning Committee
Report of Meeting Held Dec. 3, 2019
Submitted Dec. 5, 2019

The undersigned chair submits this report of the C-FSC Finance & Policy Planning Committee (FPP) Meeting held on Dec. 3, 2019, at 11:15 am. Members attending in person: Leila Jahangiri, Noelle Molé Liston, & Larry Slater.

The chair summarized the meeting of the Senate Financial Affairs Committee of Nov. 20. At that meeting, there was a report on research revenue and strategy by Stacie Bloom, Vice Provost for Research. Of particular interest to contract faculty is that the University's strategy for increasing research funding includes encouraging and assisting contract faculty in obtaining research funding.

The remainder of the FPP Committee meeting focused on the planned request for an increase in minimum contract faculty salaries to \$70,000. The Committee agreed to couple the request with statements regarding the research that we have done on comparable salaries and the budget impact of the increase and to advocate for the increase rather than simply state a number. As discussed in our previous report, the Committee might also suggest cost savings elsewhere in connection with the request.

The Committee also agreed to request that the University review and analyze increases in the minimum salary every three years thereafter.

The Committee discussed how to insure that faculty at the second tier level in a particular school or who have served for a substantial number of years receive something other than the minimum salary. In order to come up with a solution, the Committee agreed to ask Cathie Nadeau to give us the number of contract faculty who earn \$80,000 or below who have been at NYU over five years and over 10 years.



Maria Patterson, Chair