
Finance & Policy Planning Committee

FSC Meeting, April 10, 2014



Our perspective

- More than AMI

Revenues & expenses

- Revenues

- **Total: \$2.48b in 2013**, up 98% 2002-13 (6.4% per year)
- **Net tuition: \$1.4b in 2013** (56%), up 86% 2002-13 (4.8%)
- Gifts + endowment income: 0.20b (8%), up 68% 2002-13 (4.8%)
- Other categories: real estate, housing/dining, grants ...

- Expenses

- Total: same as revenues, up 98%
- **Salaries + fringe: \$1.23b in 2013** (49%), up 98% (6.4%)
 - Academic: \$0.48b in 2013, up 83% 2002-13 (7.8%)
 - Administrative: \$0.42b in 2013, up 55% (5.7%)
- Other categories: buildings, other

Assets & liabilities

- Assets
 - Total: \$7.05b in 2013, up 132% 2002-13 (8.0% per year)
 - **Land, buildings: \$3.05b in 2013 (43%), up 158% 2002-13 (9.0%)**
 - Long-term investments: \$2.29b (33%), up 145% (8.5% per year)
 - Cash: \$0.72b (10%), up 81% 2002-13 (5.6% per year)

- Liabilities and net assets
 - Total: same as assets
 - **Bonds and notes: \$1.95b, up 192% 2002-13 (10.2% per year)**
 - **Net assets: \$3.60b in 2013, up 114% 2002-13 (7.1% per year)**
[4% of \$3.60b is about 6% of annual revenue]

Student headcounts (not FTEs)

- By degree
 - **Total: 45.5k in 2014**, up 14% 2006-14 (1.7% per year)
 - Undergraduate: 23.5k in 2014, up 14% 2002-13 (1.7% per year)
 - Graduate: 18.5k in 2014, up 15% 2006-14 (1.8% per year)
 - Professional: 3.5k in 2014, up 4% 2006-14 (0.5% per year)
- By school
 - FAS: 13.5k in 2014
 - Steinhardt: 6.0k in 2014
 - Stern: 5.8k in 2014
 - SCPS: 4.3k in 2014

Employee headcounts

- Faculty
 - **Total full-time: 2.6k in 2013, up 28% 2005-13 (3.1% per year)**
 - Tenured: 1.1k in 2013, up 10% 2005-13 (1.2% per year)
 - Tenure-track: 0.3k in 2013, up 5% 2005-13 (0.6% per year)
 - **Non-tenure: 1.2k in 2013, up 63% 2005-13 (6.3%)**
- Administrators
 - **Total full-time: 5.0k in 2013, up 5% 2005-13 (0.6% per year)**
 - Central: 2.3k in 2013, down 5% 2005-13 (–0.6% per year)
 - Schools: 2.7k in 2013, up 16% 2005-13 (1.9% per year)

Financial aid

- Undergraduate tuition and financial aid
 - Tuition: \$958m in 2013, up 67% 2005-13 (6.6% per year)
 - Financial aid: \$219m in 2013, up 110% (9.7% per year)

Thanks for listening

- Questions?