

Committee on Faculty Benefits and Housing  
Report to the C-FSC meeting of March 29, 2022

Thom Blaylock, Chris Dickey, Michael Ferguson, Ashley Maynor, Robin Mitnick

Vincent Renzi, chair

The Ad Hoc Committee on Full-Time Non-Union Employee Benefits Review and Modeling held its second meeting on February 24, 2022, and its third meeting on March 24, 2022. Ashley Maynor and I were in attendance at both. The committee has formed a sub-committee on Family Planning and Gender Affirmation benefits, on which I will serve, as also will Michael Ferguson. Ashley will serve on both the Family Planning and Gender Affirmation and the Child and Dependent Care sub-committees.

On March 9, 2022, I attended the quarterly meeting of the University's Retirement Plan Investment Committee, together with observers from the T-FSC and AMC. The committee has declined to add the Vanguard Total International Bond Index Fund as requested by the C-FSC in our resolution to them of March, 2018. The committee did say that they would reconsider the matter as markets develop in, circa, a year's time, should we wish to resubmit the proposal.

After a question was raised by the T-FSC observer at a previous meeting, the University's actuarial consultant reported on the reasoning behind the University's continuing commitment to a progressive, basis-point approach to pricing fees, as opposed to a per-participant approach. (Note also that fees are under the jurisdiction of the Retirement Plan Administration Committee, not the Investment Committee.)