

Committee on Faculty Benefits and Housing

On October 23, 2018, the C-FSC, T-FSC, and AMC Benefits Committees met jointly with Trish Halley, the University's Assistant Vice President for Global Benefits, and with Jan Rezler from the University's retirement plan consulting firm, Cammack Retirement. Present for the C-FSC were Michael Ferguson, Joe Foudy, Vincent Renzi, and Scott Taitel.

The committees received an introduction to the work of the University Retirement Plan Committee and a brief overview of the consultants' quarterly briefings to that group.

We expect that the three benefits committees will continue to meet quarterly and to receive overviews of these briefings.

A number of questions were raised about the retirement plan, including the possibility of offering a Roth option for the supplemental component of the plan, and about the C-FSC's March 2018 call for inclusion of the Vanguard Total International Bond Index Fund as a direct investment option.

Respectfully submitted,

Vincent Renzi,
chair