

Committee on Faculty Benefits and Housing
Report to the C-FSC meeting of November 11, 2021

Thom Blaylock, Chris Dickey, Michael Ferguson, Ashley Maynor, Robin Mitnick

Vincent Renzi, chair

On October 8th, Thom, Chris, Ashley and myself met jointly with our counterpart T-FSC committee for a briefing from Patricia Halley, Assistant Vice President for Global Benefits, on upcoming changes to retiree medical benefits. These changes have been planned for several years, and will affect faculty hired after September 1, 2011, or who were active employees under age 50 on that date, and only once these retirees become Medicare-eligible. For details, see:

<https://www.nyu.edu/employees/benefit/retirement/retirees.html>

These retirees will now be provided by the University with a Healthcare Reimbursement Account with which they can purchase their choice of Medicare-advantage medical plans. The University has contracted with Via Benefits, a subsidiary of its actuarial consulting firm Willis Towers Watson, to manage the benefit, support retirees, and provide a marketplace for Medicare-advantage plans.