

Committee on Faculty Benefits and Housing  
Report for the C-FSC meeting of April 21, 2020

We have received word from the Benefits Office that implementation of the streamlined retirement plan investment options has been deferred in view of the novel corona virus pandemic. If not later this year, we can likely expect it to be rolled-out early in 2021.

Because of the state stay-at-home order, the May 4th meeting with the finalists who responded to the medical benefits provider request for proposals will likely now take place via videoconference.

It is too early to know what the costs of COVID-19 related medical benefits will be, though early estimates show them to be manageable. For now they are also being countered by savings due, e.g., to elective surgeries being postponed. We will have a better sense of projected costs for the current year and the impact on premiums for 2021 at our regular summer meeting with Willis Towers Watson, the University's benefits consultants.

The University is working with NYU Langone on a plan to waive copays for primary care and obstetrics/gynecology, which they are hopeful can be ready to announce in the coming months.

Respectfully submitted,

Vincent Renzi,  
chair