

Committee on Faculty Benefits and Housing  
Report to the C-FSC meeting of February 25, 2021

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Vincent Renzi, chair

The streamlining of retirement plan investment options is on schedule for April 1, 2021. The University will be sending information to participants by both U.S. Mail and e-mail around March 1st.

The long-planned implementation of health reimbursement accounts for Medicare-eligible retiree medical plans is now underway. More details to follow as this initiative progresses.

New federal legislation will provide improvements to flexible spending accounts. More details to follow once the University receives the new IRS guidelines.

The University asked United Health Care to move our account to a new, nationally based account team. A meeting of the joint Benefits Committees will be arranged for us to make their acquaintance.

The plan to add United Health Care access to NYU Home is now progressing.

The University continues to work with Optum, our new employee assistance program provider, to hire an onsite counselor. In the meantime, the employee assistance program benefits continue to be available remotely. If you or your constituents have any feedback about the new provider, the University would be glad to have it—please send it along to me.

Covid-19 child care fund: To-date, one hundred ninety-five faculty, administrators, and researcher have applied for and received special child care subsidies.

We are looking forward to a joint meeting with the T-FSC Benefits Committee later this spring.