

From: Faculty Benefits/Housing Committee  
Wen Ling and Angela Kamer

To: TFSC

Re: Opportunity for Increased Dependent Care FSA Contributions

Date May 3, 2021

The American Rescue Plan Act allows employers (e.g. New York University) to give employees the option to increase the 2021 Dependent Care Flexible Spending Account from \$5000 to \$10,500. To be eligible for this benefit, employees need to make \$130,000 or less. University plans to send out communication to faculty with May 3<sup>rd</sup> as the first day to sign up for this benefit.

Through the Optum program, NYU recently hired a full-time onsite counselor to offer faculty and staff mental health service and to address emergency mental health needs. The counselor will start around June 1, 2021.