Understanding Your 1098-T

Box 1: The IRS instructs universities to complete either Box 1 (payments received for qualified tuition and related expenses) or Box 2 (amounts billed for qualified tuition and related expenses). NYU completes Box 2. Thus, Box 1 will not have amounts populated for NYU 1098-Ts.

Box 2: This box includes amounts billed for qualified tuition and related expenses from January 1 to December 31. This may include amounts for multiple semesters depending on when the student registers. For example, if the student was billed in 2017 for Spring 2018 registration, those amounts would be included in Box 2 of the 2017 form.

Box (3): This box will not be checked, because New York University has not changed its reporting method.

Box (4): Box 4 includes any reductions or adjustments made to tuition and fees made during the calendar year (January 1 to December 31) that were reported to Box 2 in a prior year.

Box (5): Box 5 includes scholarships and grant aid posted to the student account during the calendar year (January 1 to December 31). It also includes amounts for which third parties (such as governments, private entities, religious organizations, and non-profit entities) were billed.

Box (6): Box 6 includes any reductions or adjustments made during the calendar year (January 1 to December 31) to scholarships, grant aid, or third-party amounts that were reported to Box 5 in a prior year.

Box (7): This box will be checked if Box 2 includes amounts for an academic period beginning January to March of 2018 (January Term 2018 and Spring 2018).

Box (8): This box will be checked if the student was enrolled at least half time (minimum 6 credits or having an equivalency) during any academic period during the 2017 year (January Term 2017, Spring 2017, Summer 2017, or Fall 2017).

Box (9): This box will be checked if the student was matriculated in a program leading to a graduate-level degree or certificate during any academic period in 2017.

Box (10): New York University is not required to provide information in this box.

For additional 1098-T information, visit nyu.edu/bursar