

After-Tax Balance

Please be advised that any after-tax balance will be mailed directly to you.

Payment Instructions

Cash - By selecting this option you will receive your entire eligible cash balance.

Direct Rollover to Vanguard IRA - By selecting this option you may choose to have all or a portion of your eligible balance rolled over to a Vanguard IRA. Please complete a Vanguard IRA Adoption Agreement.

Other Eligible Retirement Plan; IRA or 403(b) Plan - By selecting this option you may have all or a portion of your eligible cash balance rolled over to an IRA or other eligible retirement account. In addition, it is your responsibility to open an account at the receiving institution prior to initiating your direct rollover through Vanguard.

Installments - By selecting this option you will receive a series of payments over a period of time.

Vanguard 403(b)(7) Custodial Account**Notice of Joint and Survivor Annuity Rights**

By law, your Vanguard 403(b)(7) Custodial Account is required to be distributed in the form of a qualified joint and survivor annuity, unless you (and your spouse, if married) waive this form of benefit. The Employee Retirement Income Security Act (ERISA) mandates that if you do not waive your right to a qualified joint and survivor annuity, your distribution must be used to purchase an annuity contract.

Furthermore, if you are married, your qualified joint and survivor annuity contract must provide you with regular payments for the rest of your life and, if your spouse survives you, your spouse must receive not less than 50 percent of the payments you were receiving for the rest of his or her life. If you are not married, the annuity contract must provide you with regular payments for the rest of your life, with no survivor benefits payable upon your death.

If you do not wish to receive your Vanguard 403(b)(7) Custodial Account in the form of a qualified joint and survivor annuity (as described above), you may elect to waive this form of benefit by completing the Waiver of Qualified Joint and Survivor Annuity in Section 3 of this form. If you are married, your spouse must consent to your election to waive the qualified joint and survivor annuity, and your spouse's consent must be witnessed by a notary public or plan representative. You may revoke any prior election to waive the qualified joint and survivor annuity form of benefit at any time prior to the distribution of your account.