

The Standard Life Insurance Company of New York

800.378.6059 Tel
PO Box 5180 Portland OR 97208-5180

**Absolute Assignment of All Life and
Accidental Death and Dismemberment
Rights Under a Group Policy**

Please: (a) complete and deliver the original form to The Standard Life Insurance Company of New York ("The Standard"); (b) provide a copy to the Assignee after it has been acknowledged by The Standard; (c) deliver a copy to the Policyholder to be attached to your enrollment/beneficiary designation card; and (d) keep a third copy for your records.

I, _____, (Insured Member or Employee/Assignor) assign to _____ (Assignee) all of my rights in life insurance and accidental death and dismemberment insurance provided under Group Policy No. _____ issued by The Standard to _____ (Policyholder) or any policy issued by any company to replace insurance provided under the aforementioned group policy.

This assignment applies to all such insurance in effect on the date of this assignment and to any increase or additional insurance becoming effective under the Group Policy in the future and to any replacement insurance.

This assignment is irrevocable and absolute. I understand that the assignment will have the following effect:

- (a) All life insurance and accidental death insurance benefits will be paid in accordance with the beneficiary provisions of the Group Policy, and not to the Assignee unless the Assignee is also the Beneficiary.
- (b) The Assignee will have the right to change the Beneficiary. This assignment will not automatically change the Beneficiary.
- (c) All accidental dismemberment benefits will be paid to the Assignee.
- (d) The Assignee will have the right to exercise my right to purchase an individual policy of life insurance on my life under the life insurance provision of the Group Policy giving me right to convert to an individual policy of life insurance.

This assignment is not intended to assign any disability income insurance or dependents life insurance which may be provided in the Group Policy.

This assignment is intended to be effective as of the date on which it is signed as shown below and to be binding on The Standard when filed with The Standard. Any payment made by The Standard without notice of this assignment, or prior to receiving written notice at its home office of an adverse claim, will fully discharge The Standard to the extent of the payment.

The Standard assumes no responsibility for the validity, sufficiency or effect of this assignment. If the assignment is made to a trustee, The Standard will not be bound by the terms of the trust agreement nor be responsible for the application of any payments made under the Group Policy.

The Standard will rely solely on the signature of the Assignee to any receipt, release, waiver, transfer or other instrument, to whomever made, purporting to affect this assignment or the rights hereunder.

I hereby guarantee that this assignment is valid and that I have the legal capacity to make the assignment. I guarantee that I have not commenced bankruptcy proceedings nor have bankruptcy proceedings been commenced against me and that no lien or court order has been entered affecting my right to make this assignment.

Date

Your Signature

Your Spouse's Signature

Note: Please request your spouse to sign this assignment (unless you are making the assignment to your spouse) if you reside in the states of Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, Washington, or Wisconsin.

STATE OF _____)
County of _____) ss.

On this _____ day of _____, before me personally appeared _____, known to me to be the person or persons who subscribed his, her or their name(s) to the foregoing instrument and acknowledged the same as a free act and deed.

Notary Public or Other Official Authorized to Administer Oaths

My Commission expires: _____

Received on _____, acknowledged, and a copy filed in the offices of The Standard; The Standard, however, assuming no responsibility as to the validity, sufficiency or effect of the assignment.

The Standard

By: _____