



NEW YORK UNIVERSITY

Retirement Benefits at a Glance

*Office & Clerical (Code 106),
Laboratory & Technical (Code 104), and
Service Staff (Code 107)
of
New York University*

***This brochure summarizes the benefits, facilities,
and services available to retirees of NYU.***

Benefits Available to You in Retirement

RETIREE MEDICAL AND LIFE INSURANCE

Retiree Medical Coverage through NYU

You're eligible for retiree medical and life insurance coverage from NYU if:

- Your age plus years of continuous, full-time service equals 70 or more, and you're at least age 55 with at least ten years of service; or
- You completed ten years of continuous, full-time service as of September 1, 1991, and you retire with 25 years of continuous, full-time service; or
- You were hired before September 1, 1991, and you retire at age 65 or after.

Health Plan Choices

NYU offers three types of plans to its retirees:

- Traditional Indemnity;
- Health Maintenance Organization (HMO); and
- Point-of-Service (POS).

Your choice of plans as a retiree will depend upon whether you and/or your covered dependents:

- are eligible for Medicare; and
- reside in an HMO or POS service area.

What the Plans Cover

NYU has selected retiree health plans that match as closely as possible the benefits available to you as an active employee. However, differences do exist. Below is a partial list of some types of medically

necessary services covered by all of the plans offered to you in retirement:

- Emergency room visits;
- Hospital stays;
- Surgeon's fees;
- X-ray and laboratory fees;
- Doctor's office visits;
- Prescription drugs.

In addition, the HMO and POS plans provide some wellness and preventive services.

Medicare Coordination with the NYU Retiree Medical Plan

If you or a dependent is eligible for Medicare benefits, coordination with Medicare benefits will apply – even if you have refused, discontinued or neglected to apply for Medicare coverage.

Medicare HMOs

If you or a dependent is eligible for Medicare benefits, you must be enrolled in Medicare Parts A and B before you can enroll in one of NYU Medicare HMO options.

Whom You Can Cover

You can select coverage for:

- yourself only;
- you and one other person (your spouse, your registered same-sex domestic partner, or your child); or
- your family.

Choosing an NYU Retiree Health Plan

When you are ready to think about retirement, you will need to think about whether you are interested in obtaining healthcare through a network HMO type of plan (if one is available in your residential area) or whether you want an indemnity type of plan. With the HMO plan you will have lower out of pocket costs but all care must be coordinated by your primary care physician who is part of the plan's network. With the indemnity plan you see any physician you want but you will pay for the services and be reimbursed, usually at 80% of the reasonable and customary charge.

(If you travel a lot outside of the HMOs service area, you may prefer the NYU Retiree Medical plan, an indemnity plan.)

The NYU Benefits Office can provide you with a Health Plan Comparison Chart that outlines your retiree health plan options and costs.

Retiree Life Insurance

If you meet the eligibility requirements, you have the option to continue basic and supplemental life insurance coverage. The NYU Benefits Office can tell you how much coverage you would have every year and how much that coverage would cost you.

Costs

You are billed for part of the cost of NYU retiree medical coverage and supplemental life insurance coverage each quarter; premiums generally increase each year.

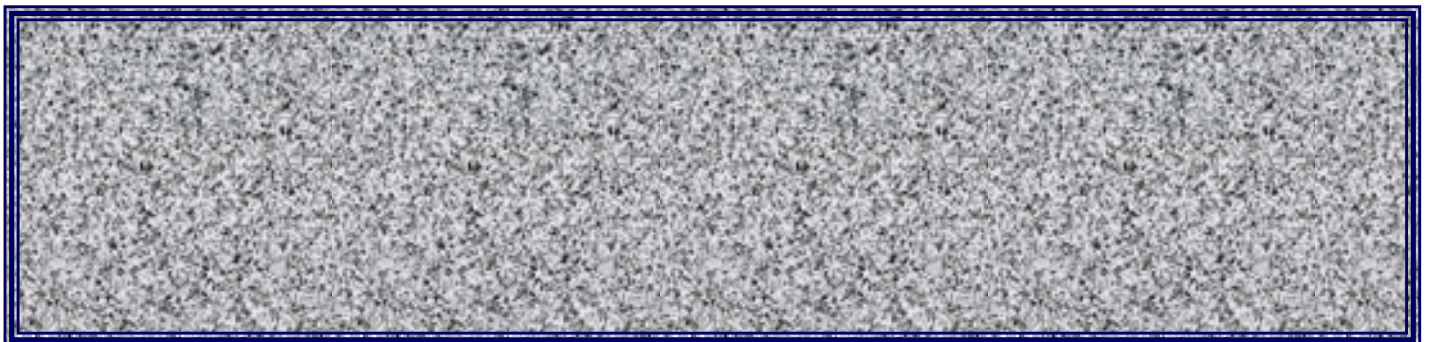
Long Term Care Insurance

You may continue your NYU Long Term Care Insurance into retirement by making arrangements with John Hancock Financial Service, Inc. to bill you directly.

Dental coverage, commutation expense reimbursement accounts, and accidental death and dismemberment coverage end when you retire.

Certain coverages that end upon retirement may be continued for up to 18 months after retirement under the provisions of a Federal Law known as "COBRA". You pay the full cost of the coverage.

Inquire at the NYU Benefits Office for details.

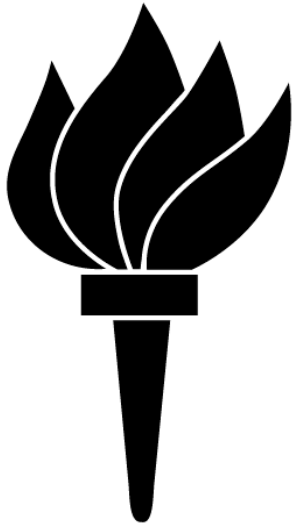


Other Retiree Benefits Available from NYU

TUITION BENEFITS

You can continue receiving tuition benefits for yourself, your spouse or registered same-sex domestic partner, and your dependent children under these circumstances:

- If you have ten or more years of continuous, full-time service, tuition benefits for you continue on the same basis as before you retired. If you have children under college age when you retire, they are eligible for four years of tuition benefits to complete an undergraduate degree and graduate degree at NYU.
- No matter how many years of service you have, if your children, spouse, or registered same-sex domestic partner is enrolled in a degree program at NYU when you retire, they'll continue to receive tuition benefits until they complete the program in which they are enrolled.



UNIVERSITY FACILITIES

New York University encourages its retirees to take advantage of NYU's facilities during retirement. Some of these facilities offer special discounts.

UNIVERSITY BOOK CENTER DISCOUNTS.

Present your retiree ID card to receive a 15% discount on books and supplies at University Book Centers, including the:

- Main Bookstore;
- Professional Bookstore;
- NYU Computer Bookstore; and
- Medical Center Bookstore.

The discount does not apply to sale items, hardware, or software purchases at the Computer Bookstore.

LIBRARY PRIVILEGES

Full library privileges continue after you retire. Your retiree ID card allows you to use all NYU library facilities, including the music listening room and film library at the Avery Fisher Center for Music and Media.

CREDIT UNION

You can continue membership in the NYU Credit Union, which gives you access to savings, checking, money market accounts, IRAs, and low-cost loans.

CAMPUS DINING

You can purchase reasonably priced meals at:

- Founders Café
- The Torch Club
- The Violet Café
- Weinstein Food Court
- Residence Hall Dining Rooms
 - Rubín Hall
 - Weinstein Hall
 - Hayden Hall
 - Courtyard Café
 - University Hall

COLES SPORTS CENTER

If you have ten or more years of continuous, full-time service, you're eligible for free, lifetime membership in the Sports Center. Obtain a memo from the NYU Benefits Office, present it to the membership desk, and fill out the membership application. After that, you simply present your retiree ID card each time you use the facility. You're also eligible for free tickets to home games. Contact the Sports Center at 212-998-2030 for ticket information.

NYU ART GALLERIES

You may continue to visit NYU's galleries, including:

- Grey Art Gallery and Study Center
- 80 Washington Square East Galleries
- Broadway Windows
- Washington Square Windows
- Tisch School of the Arts Photo Center Gallery

University Services and Discounts

As a retiree of NYU, you can continue to benefit from many discounts and special services which are available to employees.

- NYU BUYING CLUB

You may obtain free membership in The Buyer's Edge. Through this program, you can purchase major items - such as appliances, automobiles, and furniture - at the lowest advertised price. Call the NYU Benefits Office for the latest brochure.

- DISCOUNTS AT LOCAL BUSINESSES

Many stores, theaters, and restaurants near NYU offer discounts to persons who present their retiree ID card. When frequenting local businesses, ask if they offer an NYU discount.

- MAIL SERVICES

Retired NYU employees can take advantage of special NYU rates on Airborne and UPS shipping, as long as the packages are sent from NYU Mail Services at 547 LaGuardia Place.

Because discount programs change frequently and new programs are introduced, check with the NYU Purchasing Department for the latest information. Call Purchasing at 212-998-1030.

The preceding descriptions only highlight your benefits. All benefit plans are governed by the legal plan documents. If there is any difference between the information in this brochure, the Summary Plan Descriptions, and the official plan documents, the documents will govern. New York University reserves the right to change or end benefit coverage at any time.

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HOW AND WHERE TO REACH US

NYU Benefits Specialists are available to assist you. You can contact your Benefits Specialist at the NYU Benefits Office in the following ways:

- By phone: 212-998-1270
- By email: benefits@nyu.edu
- By visiting our Human Resources home page: www.nyu.edu/hr
- By fax: 212-995-4050
- By mail or appointment: 7 East 12th Street, 2nd floor
New York, New York 10003-4475

HOW TO REACH OTHER NYU FACILITIES

NYU Facilities	Phone Number	Web Site
Book Centers	212-998-4667	www.bookc.nyu.edu
Coles Sports Center	212-998-2030	www.nyu.edu/coles.html
Credit Union	212-995-3171	
Dental Faculty Practice	212-443-1300	www.nyu.edu/dental
Dining	212-995-3030	www.nyu.edu/torch.club
ID Cards	212-443-2273	www.nyu.edu/nyucard
Faculty & Staff Assistance Plan	212-998-4370	www.nyu.edu/pages/fsap
Libraries	212-998-2505	www.nyu.edu/library
Mail Services	212-998-1010	www.nyu.edu/pages/mailexpress
Purchasing Department	212-998-1030	www.nyu.edu/purchasing.services
University Health Center	212-443-1000	www.nyu.edu/pages/health

HOW TO REACH THE PLAN VENDORS

Provider or Facility	Phone #	Web Site
Aetna HMO	800-323-9930	www.aetnaushc.com
Eye Care Plan of America	800-221-3272	www.ecpa.com
HIP HMO	800-447-8632	www.hipusa.com
John Hancock Financial Services, Inc.	800-888-3754	http://nyu.jhancock.com User name: nyu Password: jhancock
Social Security	800-772-1213	www.ssa.gov
TIAA-CREF (Life Insurance)	800-842-2733 x 8008	www.tiaa-cref.org
TIAA-CREF (STDA)	800-842-2776, 2777	www.tiaa-cref.org
United HealthCare (Indemnity)	800-214-1736	www.uhc.com
United HealthCare (Point-of-Service)	866-633-2474	www.myuhc.com
- Caremark Rx, Inc. (for United Healthcare plans only)	800-421-5501	www.rxrequest.com
Oxford HMO	800-444-6222	www.oxhp.com
The Vanguard Group (STDA)	800-523-1188	www.vanguard.com

VISIT THE BENEFITS OFFICE WEB SITE AT WWW.NYU.EDU/HR