

## New York University

### 2006 ERISA Information for Codes 100, 102, 103, 104, 106, 107 PAR, PRG, PRG SGT, 810

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#### **SUMMARY ANNUAL REPORT FOR NEW YORK UNIVERSITY HEALTH AND WELFARE PLAN**

This is a summary of the annual report for New York University Health and Welfare Plan (Plan 501, EIN: 13-5562308) for the period January 1, 2006 to December 31, 2006. The annual report has been filed with the Employee Benefits Security Administration (EBSA) (formerly the Pension and Welfare Benefits Administration (PWBA)), as required under the Employee Retirement Income Security Act of 1974 (ERISA).

New York University has committed itself to pay certain self-insured medical and dental claims incurred under the terms of the plan, which were administered on behalf of the plan by Aetna, Inc, Oxford Health Plans, Inc., UnitedHealthcare, Caremark, Inc. and Metropolitan Life Insurance Company (MetLife).

#### *Insurance Information*

The plan has insurance contracts with Aetna, Inc., HIP Health Plan of New York, Oxford Health Plans, Inc., AIG, The Standard Life Insurance Company of New York (The Standard), and UnitedHealthcare (UHC) to pay certain medical, retiree medical, life insurance, long term disability insurance, accidental death and dismemberment insurance benefits. The total premiums paid for the plan year ending December 31, 2006 were:

Medical (Aetna, HIP, Oxford, UHC) - \$4,917,555  
AD&D & Life (The Standard) - \$2,317,438  
Travel Accident (AIG) - \$36,496

The Long Term Disability policy is called an "experience-rated" contract, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2006, the premiums paid under such "experience-rated" contract were \$1,308,353 and the total of all benefit claims paid under the experience-rated contract during the plan year were \$62,861.

#### **SUMMARY ANNUAL REPORT FOR NEW YORK UNIVERSITY RETIREMENT PLAN**

NYU is also required to report benefits under the plan which are provided by individually owned, fully vested annuity contracts issued by TIAA-CREF. The annual report for the period January 1, 2006 through December 31, 2006 for the NYU Retirement Plan (Plan 001, EIN: 13-5562308) has been filed with the Internal Revenue Service, as required under ERISA.

#### **SUMMARY ANNUAL REPORT FOR NEW YORK UNIVERSITY STAFF PENSION PLAN**

This is a summary of the annual report for the New York University Staff Pension Plan (Non-Contributory) Trust (Plan # 002, EIN: 13-5562308) for September 1, 2005 through August 31, 2006. The annual report has been filed with the Internal Revenue Service, as required under ERISA.

#### *Basic Financial Statement*

Benefits under the plan are provided by the New York University Staff Pension Plan (Non-Contributory) Trust. Plan expenses were \$3,046,058. These expenses included \$768,150 in administrative expenses and \$2,277,908 in benefits paid to participants and beneficiaries. A total of 3,252 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$72,214,312 as of August 31, 2006, compared to \$63,823,176 as of September 1, 2005. During the plan year the plan experienced an increase in its net assets of \$8,391,136. This increase includes unrealized appreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$11,437,194 including an employer contribution of \$5,500,000 and \$5,937,194 unrealized appreciation of assets.

#### *Minimum Funding Standards*

An actuary's statement shows that enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

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### 2006 ERISA Information for Codes 100, 102, 103, 104, 106, 107 PAR, PRG, PRG SGT, 810

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#### **SUMMARY ANNUAL REPORT FOR NEW YORK UNIVERSITY LOCAL ONE SECURITY OFFICERS UNION MONEY PURCHASE PENSION PLAN**

This is a summary of the annual report for the New York University Local One Security Officers Money Purchase Pension Plan (Plan 007, EIN: 13-5562308) for January 1, 2006 through December 31, 2006. The annual report has been filed with the Internal Revenue Service, as required under ERISA.

#### *Basic Financial Statement*

Benefits under the plan are provided by the New York University Local One Security Officers Union Money Purchase Pension Plan. Plan expenses were \$382,766. These expenses included benefit payments and payment to provide benefits to insurance carriers for the provision of benefits of \$141,990 and \$240,776 paid to participants and beneficiaries. A total of 378 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$3,831,983 as of December 31, 2006, compared to \$3,194,790 on January 1, 2006. During the plan year the plan experienced an increase in its net assets of \$637,193. This increase includes unrealized appreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$1,019,959 including an employer contribution of \$636,411 and \$383,548 unrealized appreciation of assets.

#### *MINIMUM FUNDING STANDARDS*

An actuary's statement shows that enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

#### **SUMMARY ANNUAL REPORT FOR NEW YORK UNIVERSITY SUPPLEMENTAL TAX DEFERRED ANNUITY PLAN**

NYU is also required to report benefits under the plan which are provided by individually owned, fully vested annuity contracts issued by TIAA-CREF. The annual report for the period January 1, 2006 through December 31, 2006 for the New York University Supplemental Tax Deferred Annuity Plan (Plan 004, EIN: 13-5562308) has been filed with the Internal Revenue Service, as required under ERISA.

#### **YOUR RIGHTS TO ADDITIONAL INFORMATION**

You have the right to receive a copy of each full annual report, or any part thereof, on request. Insurance information, including sales commissions paid by insurance carriers is included in each report. To obtain a copy of a full annual report, or any part thereof, write to the NYU Benefits Office who is the plan administrator, at 7 East 12th Street, New York, NY, 10003 or email: [benefits@nyu.edu](mailto:benefits@nyu.edu) or call (212) 998-1270. The charge to cover copying costs will be 25 cents per page for a full annual report or any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of each plan and accompanying notes, or a statement of income and expenses of each plan and accompanying notes, or both. If you request a copy of a full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine each annual report at the main office of the plan, NYU Benefits Office, 7 East 12<sup>th</sup> Street, New York, NY 10003 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue, N.W. Suite N-1513, Washington, D.C. 20210. Telephone: 202-693-8673.