



**Federal Student Loans**

Name	Sponsor	Amount	Interest	Term	Fees	Deferral
<b>Federal Stafford Loan (Subsidized)</b>	U.S. Department of Education 800-4-FED-AID <a href="http://www.ed.gov">www.ed.gov</a>	Up to \$3,500 Freshman, \$4,500 Sophomore, \$5,500 Junior and Senior, \$8,500 Graduate.	Undergraduate Students: 5.60% for 2009-10, 4.50% for 2010-11, 3.40% for 2011-12, 6.80% for 2012-13. Graduate Students: 6.80%.	10 years	Origination: up to 3% Default Fee: up to 1%	Principal and interest.
<b>Federal Stafford Loan (Unsubsidized)</b>	U.S. Department of Education 800-4-FED-AID <a href="http://www.ed.gov">www.ed.gov</a>	Up to \$5,500 Freshman, \$6,500 Sophomore, \$7,500 Junior/Senior, \$20,500 Graduates, \$40,500 Graduates in health professions. (All amounts minus any subsidized Stafford loan.) Additional unsubsidized amounts: see table on our web site at <a href="http://www.nyu.edu/financial.aid">www.nyu.edu/financial.aid</a> (Types of Financial Aid → Loans Available → Federal Unsubsidized Stafford Loan).	6.80%.	10 years	Origination: up to 3% Default Fee: up to 1%	Principal only. Interest may be capitalized.
<b>Federal PLUS Loan</b>	U.S. Department of Education 800-4-FED-AID <a href="http://www.ed.gov">www.ed.gov</a>	Up to the full cost of education, minus other financial aid received.	8.50%.	10 years	Origination: up to 3% Default Fee: up to 1%	Principal only. Interest may be capitalized.
<b>Federal Perkins Loan</b>	U.S. Department of Education 800-4-FED-AID <a href="http://www.ed.gov">www.ed.gov</a>	Varies.	5.0%.	10 years	None.	Principal and interest.

**New York University Payment Plans** (Applications are available from the Office of the Bursar at [www.nyu.edu/bursar/paymentplans](http://www.nyu.edu/bursar/paymentplans))

NYU offers several payment plans to assist in either budgeting or financing your education. The information listed will enable you to decide which of these plans will be most beneficial to you. You may use one of these plans or a combination of several. By combining these payment alternatives with your financial aid package, you should find a New York University education financially accessible. Please note that University payment plans are subject to change; check the bursar's Web site periodically for new options and information.

**TuitionPay Plan:** Students are able to pay all or a portion of education expenses (including tuition, fees, room and board) in monthly installments with no finance or interest charges. Administered by Sallie Mae. For more information, see the TuitionPay web site at [www.TuitionPay.com](http://www.TuitionPay.com) or phone 800-635-0120. (Also available to graduate students.)

**Fixed Payment Plan:** Full-time students not receiving any form of financial aid, loans, or scholarships may prepay (in one lump sum) up to 4 years of tuition, fees, room, and board at the current rate and avoid future cost increases. (Available to undergraduate students only.)

**Deferred Payment Plan:** Students not in arrears can defer up to 50% of their *net* tuition and room and board due per semester. The accrued interest rate is 12% per annum (1% per month) on unpaid balance charged from the first day of the semester. Payments are due within the semester. Late fees are charged when a student misses a payment. (Also available to graduate students.)

**Tuition Stabilization Plan:** Full-time students may avoid future tuition increases by paying the current tuition and fee rate plus an additional stabilization fee. (Available to undergraduate students only.)

**Private (Non-Federal) Student Loans**

New York University traditionally selects lenders to provide private student loans through a competitive bidding process, and prefers those lenders who are able to provide loans to the greatest number of its students at the lowest available interest rates and with no fees.

In keeping with this practice, NYU issued a Request for Proposals (RFP) for the 2009-10 academic year with the same goals in mind.

However, given current conditions in the credit markets and the likely fluctuations in pricing and underwriting standards going forward, we have determined that we cannot recommend one lender at this time.

Instead, we are pleased to present the following list (in alphabetical order by lender name) of those lenders who responded to our RFP and have expressed an active interest in lending to NYU students.

Students are not required to borrow from any of the lenders listed below and there is no penalty for selecting a different lender, if you prefer. We encourage you to compare information among these and other available student loan providers. As always, we strongly encourage all students

to borrow from federal sources first, and, in particular, to consider the Federal PLUS Loan Program before turning to private loans.

There are no maximum income limits. Individual lenders will, at their discretion, evaluate credit history. For application information and details about terms and conditions, please visit the lender's web site or contact the sponsor's toll-free 800 number. Please note that application fees are not refundable.

In addition to federal and private student loans, some students may be eligible for the following state programs:

- Connecticut residents may be eligible for CHESLA: within Connecticut contact toll-free 800-252-3357, outside Connecticut contact toll-free 860-236-1400.
- New Jersey residents may be eligible for NJCLASS: contact toll-free 800-792-8670.

Please contact the Office of Financial Aid if you have any questions.

**Private Loans for Undergraduate Students**

Name	Sponsor	Amount	Interest	Term	Fees	Deferral
<b>Chase Select Loan</b>	JPMorgan Chase Bank 866-306-0868 <a href="http://www.chaseselectloans.com">www.chaseselectloans.com</a>	Minimum: \$500 Maximum: Full cost of education, minus other financial aid received. (Aggregate limit \$120,000.)	Currently as low as 3.82%. Based on variable rate equal to 3-month LIBOR plus 3.20% to 7.50% (based on borrower's credit history). Adjusted quarterly.	20 years	None.	Principal and interest.
<b>Citibank CitiAssist Loan</b>	Citibank 800-967-2400 <a href="http://www.studentloan.com/schools/nyu">www.studentloan.com/schools/nyu</a>	Minimum: \$1,000 Maximum: Full cost of education, minus other financial aid received. (Aggregate limit \$120,000.)	Currently as low as 5.37%. Based on variable rate equal to 3-month LIBOR plus 4.75% to 11.50% (based on borrower's credit history), for life of loan. Adjusted quarterly.	20 years	0.00% to 6.00%	Principal and interest are deferred while students are in school. Any unpaid interest while in school will be capitalized once at repayment.

### Private Loans for Undergraduate Students (continued)

<i>Name</i>	<i>Sponsor</i>	<i>Amount</i>	<i>Interest</i>	<i>Term</i>	<i>Fees</i>	<i>Deferral</i>
<b>Discover Student Loan</b>	Discover Bank 877-728-3030 www.discoverstudentloans.com/ student/private.aspx	Minimum: \$1,000 Maximum: Full cost of education, minus other financial aid received. (Aggregate limit: \$200,000.)	Currently as low as 4.25%. Based on variable rate equal to prime rate plus 1.0% to prime rate plus 7.75% (based on credit history). Adjusted quarterly.	15 years	None.	Principal and interest. Interest will be capitalized at repayment.
<b>Graduate Leverage Student Loan</b>	Graduate Leverage 888-350-8488 www.graduateleverage.com	Minimum: None Maximum: \$30,000 per year. (Aggregate limit: \$150,000.)	Currently as low as 2.14%. Based on variable rate equal to 1-month LIBOR plus 1.75% to 10.0% (based on credit history). Adjusted quarterly.	20 years	0.00% to 6.00%	Principal and interest. Interest will be capitalized at repayment.
<b>Sallie Mae Smart Option Loan</b>	Sallie Mae 888-272-5543 www.nyu.edu/financial.aid/ private.loans.ug.php	Minimum: \$1,000 Maximum: Full cost of education, minus other financial aid received.	Currently as low as 4.375%. Based on variable rate equal to 1-month LIBOR plus 4.0% (based on credit history and co-borrower option). Adjusted monthly.	Varies	0.00% to 3.00%	Required interest-only payments for in-school period including separation period (formerly known as grace). Principal and interest payments required after separation period.
<b>Wells Fargo Collegiate Loan</b>	Wells Fargo Education Financial Services 800-658-3567 www.wellsfargo.com/student	Minimum: \$1,000 Maximum: Full cost of education, minus other financial aid received. (Aggregate limit: \$120,000.)	Currently as low as 4.25%. Based on variable rate equal to prime rate plus 1.0% to 7.99% (based on borrower's credit history). Adjusted monthly.	15 years	None.	Interest and principal are deferred while in school. Interest is capitalized at repayment.

### Private Loans for Graduate and Professional Students

<i>Name</i>	<i>Sponsor</i>	<i>Amount</i>	<i>Interest</i>	<i>Term</i>	<i>Fees</i>	<i>Deferral</i>
<b>Chase Select Loan</b>	JPMorgan Chase Bank 866-306-0868 www.chaseselectloans.com	Minimum: \$500 Maximum: Full cost of education, minus other financial aid received. (Aggregate limits: \$180,000, Medical/Professional \$250,000.)	Currently as low as 3.82%. Based on variable rate equal to 3-month LIBOR plus 3.20% to 7.50% (based on borrower's credit history). Adjusted quarterly.	20 years	None.	Principal and interest.
<b>Citibank CitiAssist Loan</b>	Citibank 800-967-2400 www.studentloan.com/schools/nyu	Minimum: \$1,000 Maximum: Full cost of education, minus other financial aid received. (Aggregate limits: Graduate \$150,000; Law \$180,000; Bar Exam \$15,000; Health Professions \$275,000; Residency, Relocation and Review \$18,000.)	Currently as low as 5.37%. Based on variable rate equal to 3-month LIBOR plus 4.75% to 11.50% (based on borrower's credit history), for life of loan. Adjusted quarterly.	20 years	0.00% to 6.00%	Principal and interest are deferred while students are in school. Any unpaid interest while in school will be capitalized once at repayment.
<b>Discover Student Loan</b>	Discover Bank 877-728-3030 www.discoverstudentloans.com/ student/grad-private.aspx	Minimum: \$1,000 Maximum: Full cost of education, minus other financial aid received. (Aggregate limit: \$200,000.)	Currently as low as 4.25%. Based on variable rate equal to prime rate plus 1.0% to prime rate plus 7.75% (based on credit history). Adjusted quarterly.	20 years	None.	Principal and interest. Interest will be capitalized at repayment.
<b>Graduate Leverage Student Loan</b>	Graduate Leverage 888-350-8488 www.graduateleverage.com	Minimum: None Maximum: \$30,000 per year. (Aggregate limits: Graduate \$150,000; Medical/Dental \$250,000; Bar Exam \$17,500; Internship/Residence/Relocation \$20,000.)	Currently as low as 2.14%. Based on variable rate equal to 1-month LIBOR plus 1.75% to 10.0% (based on credit history). Adjusted quarterly.	20 years	0.00% to 6.00%	Principal and interest. Interest will be capitalized at repayment.
<b>Sallie Mae Smart Option Loan</b>	Sallie Mae 888-272-5543 www.nyu.edu/financial.aid/ private.loans.g.php	Minimum: \$1,000 Maximum: Full cost of education, minus other financial aid received.	Currently as low as 4.375%. Based on variable rate equal to 1-month LIBOR plus 4.0% to 10.50% (based on credit history and co-borrower option). Adjusted monthly.	Varies	0.00% to 3.00%	Required interest-only payments for in-school period including separation period (formerly known as grace). Principal and interest payments required after separation period.
<b>Wells Fargo Collegiate Loan</b>	Wells Fargo Education Financial Services 800-658-3567 www.wellsfargo.com/student	Minimum: \$1,000 Maximum: Full cost of education, minus other financial aid received. (Aggregate limits: \$180,000 for Business and Law students, aggregate limit \$120,000 for all others.)	Currently as low as 4.75%. Based on variable rate equal to prime rate plus 1.50% to 5.0% (without co-borrower) based on credit history. Adjusted monthly.	15 years	None.	Interest and principal are deferred while in school. Interest is capitalized at repayment.