

December 2007

TO: Ph.D. STUDENTS

FROM: Debraj Ray, Director of Graduate Studies, Ph.D. Program  
Marjorie Lesser, Graduate Coordinator

RE: **SPRING 2008 Department Update, Registration Information, Course Schedule**

This “newsletter” will provide you with a brief calendar of important dates and the latest version of the spring graduate econ course listing. As you remember, **the spring schedule is subject to change** so please check with the department before the start of the spring term for the most up-to-date information. Also included for your review is information regarding key rules and regulations of the department and the Graduate School.

**I. REGISTRATION:** Classes for the spring semester will begin on Tuesday, **January 22**. Registration for GSAS courses is done on-line at [www.albert.nyu.edu](http://www.albert.nyu.edu) or [www.home.nyu.edu](http://www.home.nyu.edu) and is available as follows:

Registration begins for Spring	Monday, November 12, 2007
Registration for Stern Spring 2008 Courses <b>Day classes begin on 1/28; evening classes on 2/9</b>	December 5-January 30 for <b>DAY</b> courses December 5-February 15 for <b>EVENING</b> classes
Spring Semester Classes Begin	Tuesday, January 22, 2008
Late Registration Begins (with late fee)	Tuesday, January 29 (tentative)
Graduation application deadline via TorchTone 212-995-4747 for May 2008 degrees	Friday, February 1
<b>GSAS Spring Awards – department deadline</b>	Friday, February 1, 12:00 noon
Last Day of TorchTone Initial Registration	Monday, February 4
Graduate Mail Payment Deadline	Thursday, February 6
Last Day of TorchTone Drop/Add; End of Third Week of Class (Last Day to Drop without a grade of "W")	Monday, February 11
President’s Day – University Holiday	Monday, February 18
<b>“Application” for Department Funding Due</b>	Friday, February 22
Spring Recess	Monday, March 17 through Saturday, March 22
<b>Graduate Student Report Due – 3<sup>rd</sup> year students</b>	Tuesday, April 15
Last Day of Spring 2008 classes	Monday, May 5
Spring Final Exam Period	Wednesday, May 7 - 14
GSAS Convocation, Lincoln Center	Wednesday, May 14, 11:00 a.m.
University Commencement	Thursday, May 15
Departmental Exams (Micro/Field/Macro)	Thursday, June 5, 12, 19
Fall 2008 Classes Begin	Tuesday, September 2

**Please remember that the act of registering generates related tuition charges for which you are financially responsible. Even if no payment is due, you MUST OFFICIALLY drop or withdraw from courses BEFORE THE FIRST DAY OF CLASS in order to cancel all charges incurred by registering.**

If you have been awarded a "waiver of the maintenance of matriculation" fee for the 2007-2008 academic year, **YOU DO NOT NEED TO REGISTER**; the Graduate School has done this for you. **However, you must contact Marge at [ml6@nyu.edu](mailto:ml6@nyu.edu) so that she can enter your full time status for the spring term.**

## **II. STERN REGISTRATION**

Registration for Stern courses must be handled through the Graduate Office during the December through February Stern cross-registration period. You should download the *Stern Reservation Request Form* from the department website [www.nyu.edu/econ/MA/forms](http://www.nyu.edu/econ/MA/forms); a form is also attached for your convenience. Once you complete this form (everything except the call number and access code), submit it to Marge. She will contact Stern to see if that course is available; if it is, Stern will reserve a seat for you and send us the call number and access code. Marge will then provide you with this information and you can register as usual. Remember to obtain email approval from Professor Ray to have Stern courses (or any course outside our department) count toward your PhD degree. You do **NOT** need email approval from Dr. Ray for the following courses –**these are automatically approved**: B30.3384 (Theory of International Trade), B30.3386 (International Macroeconomics), B40.3332 (AdvancedPortfolioAnalysis), B40.3335 (Futures and Options), B40.3388 (International Financial Management), B40.3389 (International Finance).

**NOTE:** Please make sure you have the appropriate prerequisites and background for the courses you are selecting.

## **III. QUALIFYING/COMPREHENSIVE EXAMINATIONS**

**The 2008 exams are scheduled for: Thursday, June 5 (Micro core), Thursday, June 12 (fields) and Thursday, June 19 (Macro core). You must sign up for these “exams” by April 4.** The sign-up sheet will be in the Graduate Office – room 838 at 19 West 4<sup>th</sup> Street. Please note that **second year students must sign up for their field even if there is no exam.** The name of your field and the final results must be on file with the University Registrar since that office maintains a copy of your records for graduation and degree awarding purposes. If they are necessary, make-up exams in the Microeconomics and Macroeconomics core will be held the week before fall classes (Micro make-up on Tuesday, August 26 and Macro core on Thursday, August 28).

## **IV. STUDENT FINANCE**

**A. Department funds** are reserved for Ph.D. students who demonstrate academic excellence as evidenced through transcripts, performance on comprehensive examinations, and faculty recommendations. All department-based aid (Graduate Assistant and Teaching Assistant positions) for the academic year 2007-2008 has been allocated. However, teaching assistant positions should be available in 2008-2009. In order to be considered for such aid, you should submit a one-page CV and brief cover letter to M. Lesser by February 22. **If you are beyond your fourth year in the program, please note that funding is NOT guaranteed.** Therefore, you are **strongly**

encouraged to aggressively look for outside sources of funding for next year. If you are successful in obtaining external awards, you will be eligible to apply to the Graduate School for tuition remission through the TIP (Tuition Incentive Program). For more details about this, please contact Graduate Enrollment Services at 1/2 Fifth Avenue.

**\*\*\*\*\* Students in the first year of the program should indicate, in writing, which semester they prefer their TA assignment in year two (2). If you expect to be a research assistant, please provide Marge with this information. Please provide all information by the February 22 deadline.**

**Also, keep in mind that once assignments have been set, no changes can be made without the written approval of Professors James Ramsey and Debraj Ray.**

**B. GA/TA Assignments:** GAs and TAs should know their spring 2008 assignments shortly. If you have any questions about the undergraduate assignments, please contact Andrew Whitney. Appointment letters for your spring assignments will need your signatures; you will receive an email notifying you when they are ready for signing. You are expected to contact your supervisor in a timely fashion to clarify your responsibilities so that you will be ready for the beginning of the Spring term. **GAs and TAs who do not adequately fulfill their service obligations will not be considered for additional departmental funding. Please note that you are expected to be on campus and ready to work by January 22 and you should remain through May 14.**

**C. Research Assistants:** Students are actively encouraged to pursue positions as research assistants to faculty members within the Department or in other departments at NYU or other local universities. Other faculty may have research assistant money from external funding sources; individuals who typically do large-scale empirical analyses are of course the most likely to have these types of funds. Being a research assistant can be a very useful educational experience when there is a good match between researcher and assistant. You can make yourself more attractive as a research assistant by acquiring computer skills and expertise in applied econometrics. Very few researchers want to take the time to train an assistant in elementary data manipulation or standard econometric methods.

## **V. THE GSAS SPRING AWARDS**

The call for GSAS Spring Awards will be updated shortly; the deadline for department nominations to GSAS-OASL will be Wednesday, February 13, 2008, 4:00pm for electronic and hard copy original signature materials.

**Therefore, the deadline to submit your application and all supporting materials to the department will be Friday, February 1, 2008, 12:00 noon** to Marge in room 838.

Complete information and the application form will be available online at <http://www.nyu.edu.gsas/OASL/GrantMaking.html> or you can go to [www.gsas.nyu.edu](http://www.gsas.nyu.edu), click on "Academic and Student Life" and go into the "Grant Making and Fellowships" page. In past years, information about the GSAS spring awards has included the following:

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Graduate School of Arts & Science Summer Predoctoral Fellowship for summer 2008: available for outstanding doctoral students who, within one year of the award, expect to complete remaining

coursework and other requirements (qualifying, comprehensive and language exams). These awards are to be used for visits to research sites, such as archival resource facilities, laboratories and fieldwork locations that will be necessary for later sustained dissertation research. Applicants wishing to attend summer school programs should NOT apply for these awards. Each department may nominate no more than two students.

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Andrew Sauter Fellowship for Predoctoral Students in the Humanities and Social Sciences for summer 2008: available for an outstanding doctoral student who, within one year of the award, expects to complete remaining coursework and other requirements (qualifying, comprehensive and language exams). The award supports the research and study abroad of graduate students in the humanities and social sciences and may be used for visits to research sites, such as archival resource facilities, libraries, laboratories and fieldwork locations that will be necessary for later sustained dissertation research. Applicants wishing to attend summer school programs should NOT apply for this award. The award may be used for travel, housing, and expenses, depending on student need and program requirements. Eligible departments may nominate one student.

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Dean's Outstanding Dissertation Prizes: prizes valued at \$1,000 to recognize the best doctoral dissertations in the Humanities, Sciences, and Social Sciences; one award is given in each division. The recipients of this award will be acknowledged at the Convocation ceremony. Each department may nominate one student.

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Dean's Outstanding Graduate Student Teaching Awards: prizes valued at \$1,000 to recognize outstanding teaching by graduate students in the Humanities, Sciences, and Social Sciences. One award in each division is given annually and will be presented at Convocation ceremony. Recipients will be invited to serve as Graduate Teaching Fellows in the Graduate Student Educational Development Program (GSEDP). Each department may nominate one student.

**VI. KEY RULES OF THE DEPARTMENT AND GSAS FOR YOUR REVIEW:** The following information was featured in earlier “newsletters” and is here as a reminder; please read carefully:

1) Employment outside the university during the MacCracken funding period is not permitted during the academic year. (Exception: Your advisor attests in writing that the employment opportunity is indispensable to your research.) Summer employment is unrestricted (though possibly subject to visa restrictions if you are an international student).

2) If you have been awarded MacCracken funding with a certain number of fellowship semesters (typically 3), you must use those semesters by the time the period of your original MacCracken ends. You cannot bank the fellowship semesters beyond the terms of your original MacCracken award. Please take this into account when planning to accept offers of an RA or GA assignment.

3) First year students are required to declare an advisor by the end of your second year in the program. This is a requirement like any other; you are subject to probation if this declaration has not been formally placed in your files.

4) You should **not** register for any courses outside the department without the written approval of the DGS. In general, you should speak to the DGS regarding your course-taking plans, though a full-time plan of doctoral courses within the economics department will be routinely approved.

5) There is a **two-field requirement** beginning with students who entered in **fall 2006**. Every student must take one primary and secondary field in economics. Each field has primary and secondary requirements (the two sets may coincide).

6) Progress will be monitored for students in the third year and beyond. A student must find an advisor by the start of the third year. The advisor will initially supervise the third year paper and later the dissertation. The student can change advisors at any time, with the consent of the new advisor, and the change must be recorded in the student's file. [A form is available for this purpose.] Beginning with the end of the third year, a student's advisor must submit yearly reports on student progress. [A form is available for this purpose.] The reports will be reviewed by the Graduate Committee and dealt with on a case-by-case basis to determine if a student is making satisfactory progress.

7) Optional placement exams in mathematics and econometrics will be available for incoming students following the decision of the Graduate Committee. These exams will permit students to place out of mathematics and econometrics I in their first year, will be given in late August 2008, and are being coordinated by Professors Stacchetti and Flinn.

8) Course requirements include the following (see page 122 in the GSAS 2007-2009 bulletin):

<b>FIRST Year- Fall Semester</b>	<b>FIRST YEAR – Spring Semester</b>
Microeconomic Theory G31.1023	Microeconomic Theory G31.1024
Macroeconomic Theory G31.1025	Macroeconomic Theory G31.1026
Math for Economists I G31.1021	Econometrics II G31.2101
Econometrics I G31.2100	Optional course (discuss with DGS)
<b>SECOND YEAR – Fall Semester</b>	<b>SECOND YEAR – Spring Semester</b>
Field Course	Field Course
Field Course	Field Course
Field Course	Field Course
Field Course	Field Course
<b>THIRD YEAR – Fall Semester</b>	<b>THIRD YEAR – Spring Semester</b>
Seminar/Workshop	Seminar/Workshop

9) **If you have permission and register for any three (3) point course, please remind Marge to register you for one (1) point Reading & Research G31.3000.002) so that you are carrying the appropriate number of credits per term;**

10) If you are registering for **less than twelve (12) credits** for any semester, please email Marge **for full-time status** for that term.

## **VII. SPRING COURSES**

The current spring 2008 graduate economics course listing is attached for your convenience. Please note the following: (a) G31.2404 “**Advanced Macroeconomics II**” will **NOT** be offered; (b) Professor Kristoffer Nimark will offer “**Topics in Economics: Modelling Information, Learning and Expectations in Macroeconomics**” G31.3001.005 (call number 30307) and has set up a website: <http://www.kris-nimark.net/macronyu2008.html> where he will

post lecture notes and other relevant information. He has provided the following overview for your consideration:

**Modelling Information, Learning and Expectations in Macroeconomics (G31.3001.005) spring 2008, Wednesdays, 3.30-5.30, Room 736, 19 West 4th Street**

**Overview:**

Many economic decisions depend on expectations about either inherently unobservable variables or about future realisations of a variable. Different theories of expectations formation will therefore have different implications for economic behavior. This course aims at equipping students with the tools needed to model two alternative theories to the full information rational expectations hypothesis: (i) Imperfectly informed, but model consistent, expectations and (ii) boundedly rational expectations, that is, expectations formed without complete knowledge of the structure of the economy. Both theories have delivered interesting results, ranging from positive predictions about the dynamics of aggregate time series and asset prices, to normative implications about the value of public information and the design of monetary policy. The substantive results from the literature will be discussed along with the specific techniques that were employed to derive them. The Kalman filter is an indispensable tool for modelling information and learning, and some time will initially be devoted to deriving the filter and exploring its properties. [Syllabus](#)

(c) Professor Ok's G31.2115 "**Theory II (Decision Theory)**" course will meet on Fridays from 12:00-3:00 in room 736,

(d) Professors Lagos and Leahy's course "**Topics in Monetary Economics**" G31.3001.003 will meet on Wednesdays from 12:00-1:30 in our room 624, (e) Professor Nicola Persico will be teaching a course that is cross-listed with the Law School –this is G31.3001.004 "**Topics in Law and Economics**" which meets on Tuesdays, 4:30-6:30 in in our room 624, (f) Professor Gertler 's course G31.3001.008 "**Topics in Economics: Dynamic Monetary Models (Advanced Macro IV)**" is scheduled to meet on Thursdays, 9:30-11:30, in our room 624, (g) in addition to the Seminar in Article Preparation II class, Professor Fernandez will be teaching G31.3001.009 "**Topics in Economic Distribution and the Macroeconomy**". This course is tentatively scheduled for Tuesdays, 2:30-4:30, in room 624. This is a particularly good course for those who are interested in macro, labor, and/or development. A preliminary syllabus was sent out to you on December 11. If you are interested but do not have the syllabus, let me know and I will resend it to you, (h) Professor Violante's course G31.3002.002 "Topics in Macro-Labor (Advanced Macro II)" is scheduled to meet on Wednesdays, 1:00-3:00, in our room 517, and (i) Professor Stoye will be offering G31.3002.004 "**Topics in Advanced Econometrics**" on Wednesdays, 6:20 – 8:20 p.m. in our room 517.

## **VIII. GENERAL INFORMATION**

**A. Registration for Topics and Workshop Courses:** All students regularly attending Topics courses or Workshops are expected to officially register for these courses. Official registration is strongly encouraged for these courses as the department faces increasing pressure from the Graduate School to eliminate "low enrollment" courses. The immediate concern of GSAS is the number of individuals officially registered in the course and not the number attending. If we cannot increase enrollment in these courses, which we feel are valuable components of the graduate program, we may have to seriously limit their number and scope in the future. Please note that many of the Topics courses and Workshops are controlled. This means that you first need to get email approval from the course instructor before securing the appropriate access code from Marge.

**B. Econometrics Requirement:** as you know, this requirement was revised. In the past, there was a three-course econometrics requirement: 1) Econometrics I (G31.2100); 2) Econometrics II (G31.2101); and 3) Microeconometrics (G31.2103) **OR** Macroeconometrics (G31.2102). However, the first year econometric I and II courses have been restructured so that the entire econometrics requirement will be completed by the end of the first year in the program.

**C. Mathematics Requirement:** mathematics will continue to meet for two hours per week, with Math II being optional during the first year. Math II is no longer required.

**D. Student Workshop in Economic Theory G31.3001.001:** This spring, the student workshop in Economic Theory will continue. The course will involve paper presentations by graduate students. We will choose papers that we feel represent exciting new research in various areas of economic theory. Of course, your original research is also welcome but not mandatory. Professor Debraj Ray will continue to be the Chief Coordinator. The following regulations **ARE** mandatory: (1) you **CANNOT** sit in on the workshop unless you have already taken it for credit in the past; (2) you have to attend the workshop for two semesters and present your share of papers to receive a 4 point credit. The workshop is scheduled to meet in our room 624 on Thursdays from 4:00 to 6:15 p.m.

**E. Topics Course in “Economics and Psychology” G31.3001.006 :** This is a year-long course intended for advanced graduate students in economics, psychology, and allied disciplines. Students must register for both fall and spring to get the **four-point** credit and to get a final grade. The course can be taken either pass/fail, or for credit (economics students will be required to take it for credit). If taken pass/fail, the requirement is to attend all sessions, and to participate in the in-class discussions as described below. If taken for credit, the additional requirement is to submit a paper by the end of the academic year that draws from the material presented in class.

Sessions are of two types. Every second week, there will be a seminar presented by a distinguished academic, with not only the students in the class, but also a broad cross-section of other members of the NYU community invited to attend. These seminars will be held under the auspices of the Center for Experimental Social Science at NYU, and attendees will include faculty and graduate student participants drawn not only from economics and psychology, but also from other social science departments, and from the professional schools. In the “off” weeks in which there is no seminar presentation, the class will be open only to students who register for the course. These weeks will involve a discussion of the relevant work of the next speaker in the seminar series. Students will be supplied ahead of time with the appropriate set of readings, and will be expected to be familiar with them and therefore to be active participants in the discussion. Indeed they will be encouraged to take the lead role in preparation for one of the seminars. It is intended that by the end of the preparatory sessions we will have formulated a small number of constructive questions concerning the work that is to be presented in the following week’s seminar. Seminar presenters will represent a wide range of different intellectual traditions. Some will be economists, others psychologists. In addition to this central distinction, the speakers will present many different approaches from within their disciplines. Given this wide range of methods, we have deliberately limited the set of topics to provide coherence. In economic terms, the theme of the course is patience, discounting, and wealth accumulation. In psychological terms, it is better described as delayed gratification, self control, and the role of time in shaping choice and motivation (with possible application to spending decisions, career choices, and satisfaction/happiness). By the end of the year-long course, participants should know enough about these subjects to have formulated their own vision concerning which lines of attack are most promising. For students who take the course for a grade, their final essay should not only spell out this vision, but also present a rationale for it based on the material presented in the course. This course will meet on Tuesdays, 2:30-4:00 p.m. in room 517 at 19 West 4<sup>th</sup> Street. **Professor Andrew Caplin is the course instructor.**

**F. Incompletes:** It is important that incompletes be made up as quickly as possible in order to receive credit for that course as well as remain in good standing within the Graduate School. The assignment of an incomplete grade is at the discretion of the instructor and **must be made up within one year of the beginning of the course.** If the incomplete grade is **NOT** changed to a permanent

grade by the instructor within this time period, the **incomplete pass (IP) lapses to NO CREDIT (N); an incomplete fail (IF) lapses to a failure (F). Permanent grades may not be changed** unless the original grade resulted from clerical error. **Please note that according to the rules of the Graduate School, "Grades of N will not be changed after one year has passed from the revising of IP to N."**

If you have taken an "incomplete" and find that you will not be able to finish it within the accepted time period, you may file for an "Extension of Incomplete" **with the permission of the instructor and the Director of Graduate Studies**. All work must be completed and the grade submitted to the Dean on the approved "change of grade" form within the second year (maximum).

**PLEASE NOTE: EXTENSION OF INCOMPLETES WILL BE APPROVED BY THE DGS ONLY IN VERY EXCEPTIONAL CIRCUMSTANCES.** Please take note of this when planning your courses.

**G. Adding and Dropping Classes:** Courses can be added up to three weeks after the first day of classes. Students may drop a course as late as 24 hours before the final examination. February 11th is the final day for drop/add without a "W" appearing on transcripts. Please keep in mind that **if you drop a class after the start of the semester, tuition and fee charges will be placed on your account.**

**H. Continuous Registration:** In order to remain in good standing in GSAS, continuous registration is required. For graduate students who have completed all coursework, there are three ways to maintain continuous enrollment: 1) register for at least one credit each Fall and Spring until the degree is conferred; 2) take an official leave of absence; or 3) pay a matriculation fee (\$425 per semester + health/general fees) if you have completed enough credits for the degree.

Please note that the University calendar year starts in the fall and ends in the summer of the following year. Students who fail to register for any courses or maintain matriculation for more than three terms **ARE REQUIRED TO FORMALLY REAPPLY** to the Graduate School in order to continue their studies. Readmission is not automatic; your application and academic progress will be evaluated by the department. You should also note that the policy of the Graduate School mandates **if readmission is granted, the student is responsible for MM fees for every semester the student was not registered.**

**I. Time to Degree:** All requirements for the Ph.D. degree must be completed within **SEVEN** years of the date of your initial registration in the Graduate School (whether or not you have received transfer credit).

**J. Termination from Program:** To be considered in "good standing" at GSAS, a student must maintain a B (3.0) or better average with fewer incomplete grades than semesters in attendance. Students who do not meet the requirements may be terminated by the Graduate School. Please find posted on our website ([www.nyu.edu/econ](http://www.nyu.edu/econ)) a copy of the "**Criteria for Good Academic Standing**" which details the criteria to remain in good standing in the program.

## **K. WORKSHOPS AND SEMINARS**

The Department and the C.V. Starr Center sponsor seminars during the academic year. These seminars bring to the Department leading scholars from the United States and abroad. Advanced students are strongly encouraged to attend these seminars, which constitute an integral part of the professional training offered by the Department. Students are also welcome to attend "recruiting" seminars, typically held during January and February, when advanced students from other universities present their

dissertation research. This provides an excellent opportunity to learn about current research topics and the level of professionalism expected of a candidate for the position of assistant professor.

**L. Core Examination Policies:** As you are aware, core exams in microeconomics and macroeconomics will be given in June at the end of the student's first year in the program. **Taking the core courses in micro- and macroeconomics is a prerequisite for participation in the core exams, unless these requirements are explicitly waived, in advance and in writing, by the DGS on a case-by-case basis.** If a student is required to retake either or both core examinations, s/he must do so the next time the examinations are offered following the unsuccessful attempt. Any exceptions to the timing of the taking of the core examinations must be approved **in writing** by the Director of Graduate Studies. Failure to satisfy these requirements in a timely fashion (see below) will be grounds for terminating the student's participation in the Ph.D. program.

**Field Exam Policies:** Each student must declare one field and take a written exam in that field at the end of the second year in the program. In addition, **students who entered the program in fall 2006 and thereafter must also declare a second field.** If a student fails the field exam, s/he will have one more opportunity to take a field exam in the next cycle. If the student fails the second attempt at the field exam, the student's candidacy to the Ph.D. will be withdrawn unless granted permission for one more attempt by the full faculty at a regular meeting.

All students are required to sign up in advance, after consultation with the DGS and Exam Committee, in order to take these exams. If you have not signed up for an exam, you may not take it. **ALSO NOTE THAT IF YOU SIGN UP FOR AN EXAM, YOU MUST TAKE IT.** If you do not, you will receive an F (unless you have a doctor's note or documented emergency situation).

**Grading Policy:** An exam will be given one of the following four grades: **PD (Pass with Distinction); P (Pass); MP (Marginal Pass); F (Fail)**

In order to satisfy all qualifying examination requirements, the student must obtain a grade of **PD, P, or MP** on the three required examinations. Please be advised that no student will be allowed to take a special field exam unless s/he has passed both the Micro and Macro qualifying exams or will have taken them in the period prior to the field examination date. The records of all students will be checked to ensure compliance with this regulation.

## **M. THIRD YEAR PAPER**

As you know, there has been a change in the number of credits for the Third Year Paper seminar G31.3002.001. Beginning in **fall 2006**, the credit for the year-long seminar has been reduced to 4. Students **must attend both semesters** but will officially register for **ONLY** one semester. At the end of the spring term, you will be awarded a final grade and earned 4 credits total. This is the same as for the "New Research in Economic Theory" course. In the third year, each student must write a "**third year paper**". This paper must be presented at one of the department seminars or in a parallel "brown bag lunch" seminar which is open to all members of the department. The third year paper, which must be completed and presented before the last day of the spring semester of the student's third year, must be approved by the primary faculty advisor as well as a second (faculty) reader. If the student's third year paper is not approved by the end of the third year, the student will not be in "good standing", per the relevant GSAS rules and regulations. In order to regain "good standing", the student must present the paper before the end of the next semester. If the paper is not presented by this time, the student's candidacy to the Ph.D. will be withdrawn, unless granted permission for one more

attempt by the full faculty at a regular faculty meeting.

**N. Employment** outside the university during the MacCracken Funding is generally not allowed (exception: if your advisor writes a letter stating that the employment opportunity is indispensable to your research. Please note that this does NOT apply to summers).

**O. Books and Journals:** Graduate students are encouraged to use the facilities of the C.V. Starr Center Library.

**P. Mailing List:** If you change your address or telephone number, please inform Marge at [ml6@nyu.edu](mailto:ml6@nyu.edu) as well as the Registrar (25 West 4th Street). It is important that we be able to reach you, if necessary, during office hours. Also, check your email on a regular basis for important and timely messages.

**Q. Job Placement:** Advanced Ph.D. students entering the academic job market should be aware that a necessary condition for success in this endeavor is at least one polished and professional research paper. Professor Efe Ok has been holding placement meetings for the 2007-2008 job market to provide information on this important phase of your career. Students looking for non-academic jobs are encouraged to use the services of the University's Office of Career Development and Placement (719 Broadway, Third Floor; phone: 212/998-4730).

**R. GSAS Graduation Deadlines:** A listing of graduation deadlines is available at [www.nyu.edu/registrar](http://www.nyu.edu/registrar). If you are aiming for a May 2008 graduation, be sure to pick up the "**May 2008 Doctor of Philosophy**" packet available from the OASL (1/2 Fifth Avenue). **You must file for graduation by February 1, 2008.** Once you have filed, the University Registrar will generate a master check sheet indicating whether you have met all requirements for the degree. A packet of these requirements with sample forms is available from Marge in the Graduate Office, room 838. In order to graduate from GSAS with the Ph.D., you should keep in mind the following:

1. Complete 72 points of graduate credit with at least 64 points in residence at GSAS and points of B (3.0) or better within the appropriate time limit;
2. Cumulative GPA of 3.0 (B) or higher;
3. Pass qualifying examinations in macro, micro, and one field; students entering in fall 2006 and thereafter must pass **two field exams**;
4. Present third year paper in approved setting;
5. Submit "notification of preliminary oral exam" form;
6. Fulfill the foreign language requirement (this is usually done by requesting a waiver);
7. Present and defend your dissertation with the filing of all appropriate forms.
8. Complete all requirements no later than 7 years from the initial date of matriculation.

**NOTE:** While working toward the Ph.D., you may also apply for the MA and MPhil. degrees. However, there must be at least one year between the awarding of each degree. For further information, refer to the GSAS Bulletin or check with Marge.

## GSAS Economics - GRADUATE COURSE LISTING

PLEASE NOTE: MA STUDENTS MAY NOT REGISTER FOR PHD COURSES UNLESS THEY HAVE WRITTEN PERMISSION FROM THE COURSE INSTRUCTOR & THE APPROVAL OF DR. HARPER (DGS-MA PROGRAM) & DR. RAY (DGS-PHD PROGRAM).

### Spring 2008 M.A. and Ph.D. (TENTATIVE & SUBJECT TO CHANGE)

Course	Deg	Course Name	C	D	Room	Time	Professor
G31.1003-01 <b>30273</b>	M.A.	Microeconomic Theory	3	W	Waverly 431	6:20-8:20	Hodge (Nascinmento)
G31.1003-02 <b>30274</b>	M.A.	Microeconomic Theory	3	R	Waverly 431	4:00-6:00 (3:30-6:10)	McCarthy (Nascimento)
G31.1006-01 <b>30275</b>	M.A.	Macroeconomic Theory II	3	M	Silver 404	6:20-8:20	Hobijn
G31.1022-01 <b>30276</b>	Ph.D.	Mathematics for Economists II	4	MW	19 W 4 <sup>th</sup> -736	M=2-4:00 W=12:30-2:30	Ok
G31.1022-02 <b>30277</b>	Ph.D.	Mathematics for Economists II LAB	0	F	19 W 4 <sup>th</sup> -736	3:30-5:30	Evren
G31.1024-01 <b>30278</b>	Ph.D.	Microeconomic Theory II	4	TR	Stern	9:30-11:30	Pearce/ Wilson, Andrea
G31.1024-02 <b>30279</b>	Ph.D.	Microeconomic Theory II LAB	0	T	Stern	3:30-5:30	Wilson
G31.1026-01 <b>30280</b>	Ph.D.	Macroeconomic Theory II	4	MW	19 W 4 <sup>th</sup> -517	9:45-11:45	Lagos/Violante
G31.1026-02 <b>30281</b>	Ph.D.	Macroeconomic Theory II LAB	0	F	19 W 4 <sup>th</sup> -517	9:30-11:30	Roketskiy
G31.1102-01 <b>30282</b>	M.A.	Applied Statistics & Econometrics II	3	T	Silver 208	6:20-8:20	Morris
G31.1102-02 <b>30283</b>	M.A.	Applied Statistics & Econ II LAB	0	T	Silver 208	8:20-9:20pm (8:35-9:35)	Yijia Wang
G31.1102-03 <b>30284</b>	M.A.	Applied Statistics & Econometrics II	3	R	Silver 208	6:20-8:20	McNevin
G31.1102-04 <b>30285</b>	M.A.	Applied Statistics & Econ II LAB	0	R	Silver 208	8:20-9:20pm (8:35-9:35)	Blimpo
G31.1502-01	Ph.D.	International Econ II (Finance)	4	M	19 W 4th-802	12:30-2:30	Yue
G31.1506-01 <b>30288</b>	M.A.	International Finance (Prerequisite = G31.1005)	3	T	25 W 4 <sup>th</sup> -C-15	6:20-8:20	Weinberg
G31.1602-01	PhD	Economic Development II - <b>CANCELLED</b>	4	X	Cancelled	Xxxxx	xxxx
G31.1603-01 <b>30290</b>	M.A.	Economic Development I	3	M	19 W 4 <sup>th</sup> - 736	4:15-6:15	Harper
G31.1702-01 <b>30291</b>	PhD	Labor Econ II	4	T	19 W 4 <sup>th</sup> -802	2:00-4:00	Flinn
G31.1802-01 <b>30292</b>	PhD	Industrial Organization (II)	4	F	19 W 4 <sup>th</sup> - 624	2:00-4:00	Xu, Daniel
G31.2041-01	M.A./ Ph.D.	Evolution of Economic Thought (PhD students may take+1pt.R&R&permission of instructor)	3	M	19 W 4 <sup>th</sup> - 802	4:00-6:00	Paganelli
G31.2050-01 <b>31209</b>	Ph.D. / M.A.	The Economics of Welfare, Justice & Ethics	4	M	19 W 4 <sup>th</sup> - 624	4:15-6:15	Rizzo
G31.2101-01 <b>30295</b>	Ph.D.	Econometrics II	4	TR	19 W 4 <sup>th</sup> -736	12:30-2:30	Ludvigson/Lee
G31.2101-02 <b>30296</b>	Ph.D.	Econometrics II LAB	0	F	19 W 4 <sup>th</sup> - 517	12:30-2:30	Neri
G31.2115-01 <b>30297</b>	Ph.D.	Theory II (Decision Theory)	4	F	19 W 4 <sup>th</sup> - 736	12:00-3:00	Ok, Efe
G31.2404-01	Ph.D.	Advanced Macroeconomics II - <b>CANCELLED</b>	4	x	Cancelled	Xxxxx	xxxxx
G31.3001-01 <b>30303</b>	Ph.D.	Topics: New Research in Econ Theory (must attend both terms to earn 4 pts)	4	R	19 W 4 <sup>th</sup> - 624	4:00-6:15	Ray
G31.3001-02 <b>30304</b>	Ph.D.	Topics in Economics: Experimental Economics II	4	T	19 W 4 <sup>th</sup> -736	10:00 - 12:00	Frechette
G31.3001-03 <b>30305</b>	Ph.D.	Topics in Monetary Economics	4	W	19 W 4 <sup>th</sup> - 624	12:00-1:30	Lagos/Leahy
G31.3001-04	Ph.D.	Topics in Economics: Topics in Law &	4	T	19 W 4 <sup>th</sup> -624	4:30-6:30	Persico, Nicola

<b>30306</b>	<b>/M.A.</b>	Economics (cross-listed with Law School)					
G31.3001-05 <b>30307</b>	<b>Ph.D.</b>	Topics in Economics: Modelling Information, Learning & Expectations in Macroeconomics	4	W	19 W 4 <sup>th</sup> - 736	3:30-5:30	Nimark, Kristoffer
G31.3001-06 <b>30308</b>	<b>Ph.D.</b>	Topics in Economics: Economics & Psychology (this is a year long course; must be taken both semesters in order to get credit)	2	T	19 W 4 <sup>th</sup> -517	2:30-4:00	Caplin
G31.3001-07 <b>31148</b>	<b>Ph.D.</b>	Topics: Political Economy II	4	W	19 W 4 <sup>th</sup> -624	2:00-4:00	Lizzeri
G31.3001-08 <b>30309</b>	<b>Ph.D.</b>	Topics in Economics: Dynamic Monetary Models (Advanced Macro IV)	4	R	19 W 4 <sup>th</sup> - 624	9:30-11:30	Gertler
G31.3001-09 <b>31208</b>	<b>Ph.D.</b>	Topics in Income Distribution & the Macroeconomy ( <b>D &amp; T tentative</b> )	4	T	19 W 4 <sup>th</sup> - 624	2:30-4:30	Fernandez
G31.3002-01 <b>30311</b>	<b>Ph.D.</b>	Seminar in Article Preparation II	4	M	19 W 4 <sup>th</sup> - 624	12:00-2:00	Fernandez
G31.3002-02	<b>PhD</b>	Topics in Macro-Labor (Advanced Macro II)	4	W	19 W 4 <sup>th</sup> -517	1:00-3:00	Violante
G31.3002-03 <b>30313</b>	<b>MA</b>	Topics in Economics: Behavioral Economics	3	T	19 W 4 <sup>th</sup> - 802	4:10-6:10	Durant
G31.3002-04 <b>30314</b>	<b>Ph.D.</b>	Topics in Economics: Advanced Econometrics	4	W	19 W 4 <sup>th</sup> -517	6:20-8:20	Stoye
G31.3002-05 <b>30315</b>	<b>M.A.</b>	Topics in Economics: Applied Time Series	3	W	TBA (wants Tisch UC 4)	1:00-3:00 (12:30-3:15)	Arkonac
G31.3002-06 <b>30316</b>	<b>Ph.D.</b>	Topics in Advanced Macroeconomics	4	F	TBA	TBA	TBA
G31.3002-07 <b>30317</b>	<b>M.A.</b>	Topics in Economics: TBA	3	?	TBA	TBA	TBA
G31.3002-08 <b>30318</b>	<b>M.A.</b>	Topics in Economics: TBA	3	?	TBA	TBA	TBA
G31.3002-09 <b>30319</b>	<b>M.A./ Ph.D.</b>	Topics in Economics: Comparative Labor Markets (same as G42.3002)	3	TR	19 W 4 <sup>th</sup> -802	12:00-2:00	Del Boca
G31.3004-01 <b>**30320</b>	<b>Ph.D.</b>	Workshop in Microeconomic Research	4	W	19 W 4 <sup>th</sup> -517	4:00-5:30	Bisin
G31.3006-01 <b>**30321</b>	<b>Ph.D.</b>	Workshop in Macroeconomic Research	4	R	19 W 4 <sup>th</sup> -517	5:00-6:30	Midrigan
G31.3008-01 <b>**30322</b>	<b>Ph.D.</b>	Applied Microeconomics Workshop	4	M	19 W 4 <sup>th</sup> -517	4:30-6:00	Gemici
G31.3009-01 <b>30323</b>	<b>M.A.</b>	Topics: Managing Multinational Corporate Operations for Global Competitiveness	3	T	194 Mercer - 209	6:20-8:20	Skoorka
G31.3102-01 <b>**30324</b>	<b>Ph.D.</b>	Seminar in Econometrics	4	F	19 W 4 <sup>th</sup> -517	4:00-5:30	Bai
G31.3104-01 <b>**30325</b>	<b>Ph.D.</b>	C.E.S.S. Experimental Economics Seminar	2	R	19 W 4 <sup>th</sup> -517	12:30-2:00	Frechette
G31.3402-01 <b>**30328</b>	<b>Ph.D./ M.A.</b>	Colloquium on Market Institutions & Economic Processes	4	M	19 W 4 <sup>th</sup> - 624	2:00-4:00	Rizzo
G31.3501-01 <b>**31210</b>	<b>Ph.D.</b>	Workshop in International & Development Economics	4	T	19 W 4 -517	4:30-6:30	Yue
XXXXXX	<b>Ph.D.</b>	Africana Workshop	0	T	19 W 4 <sup>th</sup> - 736	5:00-7:30	Nyarko
XXXXXX	<b>Ph.D.</b>	Financial Economics Reading Group	0	M	19 W 4 <sup>th</sup> - 517	2:00-4:00	Gale
XXXXXX	<b>PhD</b>	Micro Lunch Student Workshop	0	W	19 W 4 <sup>th</sup> - 624	1:00-2:00	TBA
XXXXXX	<b>Ph.D.</b>	Macro Lunch Student Workshop	0	T	19 W 4 <sup>th</sup> - 517	12:30-1:30	TBA
XXXXXX	<b>PhD</b>	Student Macro Workshop	0	X	TBA	TBA	Sargent
G31.3000-01 <b>**30300</b>	<b>M.A.</b>	Reading & Research	V	X	Xxxxx	Xxxxx	Faculty
G31.3000-02 <b>**30301</b>	<b>Ph.D.</b>	Reading & Research	V	X	x-x	Hrs Arranged	Faculty
G31.3200-01 <b>**30326</b>	<b>M.A.</b>	Special Projects in Economic Research	V	M	19 W 4 <sup>th</sup> - 624	6:20-8:20	Timmer, Ashley
G31.3200-02 <b>**30327</b>	<b>M.A.</b>	Special Projects in Economic Research	V	R	145 Fourth Ave./ 206	6:30-8:30	Morgan
G47.47470104	<b>MA/ PhD</b>	Maintaining Matriculation	0	x	X	x	Faculty

Note: M=Monday; T=Tuesday; W=Wednesday; R=Thursday; F=Friday.

