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## INTRODUCTION

The New York University (NYU) Wasserman Center for Career Development is committed to supporting students during their academic programs by creating opportunities for them to explore their career interests and pathways through internships, jobs, and career-related service positions. Employers use internships and part-time work as a way to assess candidate fit prior to offering full-time employment. Similarly, students seek to explore possible career options and apply what they have learned in the classroom in a professional setting, using these activities to hone their skills and develop new ones. Through these experiences and working with the Wasserman Center, students are able to not only cultivate key skills for their career and professional development, but also network with industry professionals and gain mentors and professional contacts. The Wasserman Center's aim is for students to be able to use these opportunities to explore, identify and ultimately secure meaningful full-time roles upon graduation.

## **METHODOLOGY**

The NYU Wasserman Center conducts a Part-time Job and Internship Survey, collecting information from junior-year undergraduates about their jobs, internships and other career-related activities—since this is the most common year for students to focus on post-graduation career plans. Additionally, these students are the most targeted by employers for part-time work and internships. The survey was administered May through September 2017 and was sent to 7,500 NYU students. The list of students to be surveyed was obtained from NYU's Office of Institutional Research and Program Evaluation, and specifically included students expected to graduate in September 2017, January 2018, and May 2018. This methodology is consistent with the National Association of Colleges and Employers (NACE) guidelines for collecting data and disseminating results on career outcomes.

The Part-time Job and Internship Survey consisted of questions regarding students' summer job(s) / internship(s) such as the name of their employer, wage information and resources used for the job/internship search. Although academic year questions were included in the survey, questions asking about summer experiences were more detailed. Students were assured of the confidentiality of their information and could opt out of the survey at any time. The survey was designed with branching logic; thus, depending on the way a student responded to the questions, the nature and number of questions posed to each student varied. Therefore, knowledge rates for individual questions vary.

The survey was first distributed by email via Qualtrics in May 2017. If there was no response, the survey was emailed up to four times and students were called once over the course of the summer. In compliance with NACE guidelines, information about students' internships and jobs was also obtained from verifiable data sources such as NYU CareerNet, on-campus student employment, the Wasserman Center Internship Grant, and professional networking sites such as LinkedIn. Per the revised NACE Standards and Protocols issued in January 2014, the term "knowledge rate" is used throughout this report instead of "response rate".

Data was collected from 3,733 students, yielding an overall knowledge rate of 61.4%, down from 67.8% last year. While it is difficult to attribute this decrease to specific factors, it may be due to increased collection of this data by NYU schools and departments; students may be experiencing 'survey fatigue'. The survey began with a question verifying that each student's graduation date fell within the timeframe of the survey (September 2017 – May 2018); 1,424 students were removed from the data set as graduation dates were outside of this range. Additionally, those not included in the final outcomes data were as follows: students who reported that they did not look for a job or internship opportunity, or those that left the job/internship outcomes question blank, which is consistent with NACE standards for reporting career outcomes.



# **OVERALL OUTCOMES | ACADEMIC YEAR AND SUMMER**

Of those students who sought a position during the *academic year* 2016-2017, 98.5% secured a position, which is an increase over last year's finding of 94.8%. Of those who sought a position in *summer* 2017, 98.4% secured a position, which is slightly more than last year's finding of 95.8%.

The career outcomes rate (formerly called placement rate) for international students for *summer* positions was 96.6% (up from 93.9% last year), which is slightly lower than the overall student career outcomes rate during the summer. Similarly, the *academic year* career outcomes rate for international students was 98.0% (up from 90.8% last year), which is about equal to the overall student career outcomes rate during the academic year.

These calculations were made following NACE guidelines for determining career outcomes rates.

School	Academic Year 2016 – 2017 (sample size)	Summer 2017 (sample size)
NYU Overall	<b>98.5%</b> (3063)	<b>98.4%</b> (2505)
College of Arts & Science	98.4% (1056)	99.0% (887)
Gallatin School of Individualized Study	99.5% (219)	98.0% (149)
Global Liberal Studies	100% (96)	96.6% (59)
Leonard N. Stern School of Business	97.4% (352)	99.4% (499)
Rory Meyers College of Nursing	100% (53)	97.4% (39)
School of Professional Studies	98.3% (118)	99.0% (96)
Silver School of Social Work	100% (18)	92.3% (13)
Steinhardt School of Culture, Education, and Human Development	99.0% (419)	98.4% (258)
Tandon School of Engineering	97.5% (359)	95.8% (284)
Tisch School of the Arts	98.9% (373)	97.7% (221)

#### **SEARCH RESOURCES USED**

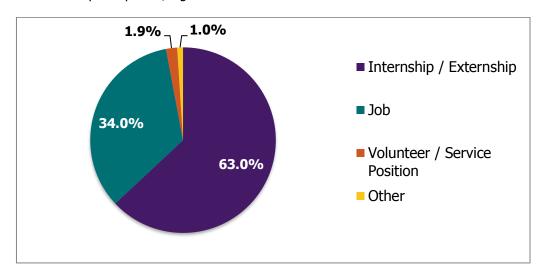
Students were asked to choose the most helpful job/internship search resources from a list, and were given space to write in responses. The question allowed for individuals to select as many categories as were applicable. The top three responses selected were Personal Network (friends, family, etc.), NYU CareerNet, and NYU Connections (faculty, staff, etc.). Write-in responses, coded as 'Other' in the table below, included the SEO Career Program, Emma Brown Foundation, and online job search sites including Indeed and LinkedIn.

Most Helpful Job/Internship Search Resources	% of Responses
Personal Network	22.0%
NYU CareerNet	17.6%
NYU Connections	10.8%
NYU On-Campus Recruitment (OCR) Program	10.1%
Targeted employers directly	9.3%
Advertised job listing	8.0%
Other NYU School/Department resource	7.8%
NYU Event/Program	6.0%
Other	4.8%
Promotion from a previous position not secured through NYU	2.2%
Promotion from a previous position secured through NYU	1.5%



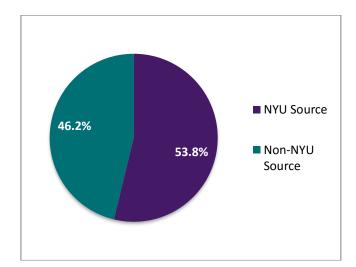
#### **TYPES OF SUMMER POSITIONS**

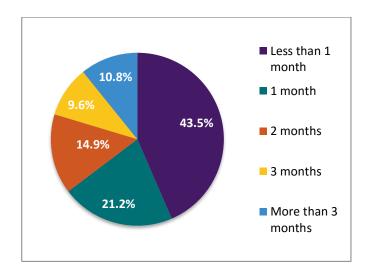
NYU juniors engaged in a variety of position types over the summer. When asked to report details on their primary career-related activity, 63.0% of respondents indicated they were engaged in an internship/externship and 34.0% were engaged in a job. The 'Other' category includes students who indicated they were engaged in a clinical or practicum as well as those who did not specify position type. Included in this analysis are 12 NYU juniors who are founders or cofounders of their own start-up companies/organizations.



#### **SECURING SUMMER POSITIONS**

Of the students who reported having a summer position, 53.8% reported securing it via NYU-related resources (up from 47.3% last year). These resources include NYU Wasserman resources such as NYU CareerNet, On-Campus Recruitment, Career Fairs, employer information sessions, list serves, emails, social media, and other NYU connections such as NYU faculty, staff, alumni referrals or mentor network. The duration of the summer job or internship search was generally brief, with the largest number of respondents (43.5%) indicating that their search lasted less than one month. These findings are consistent with last year's results.

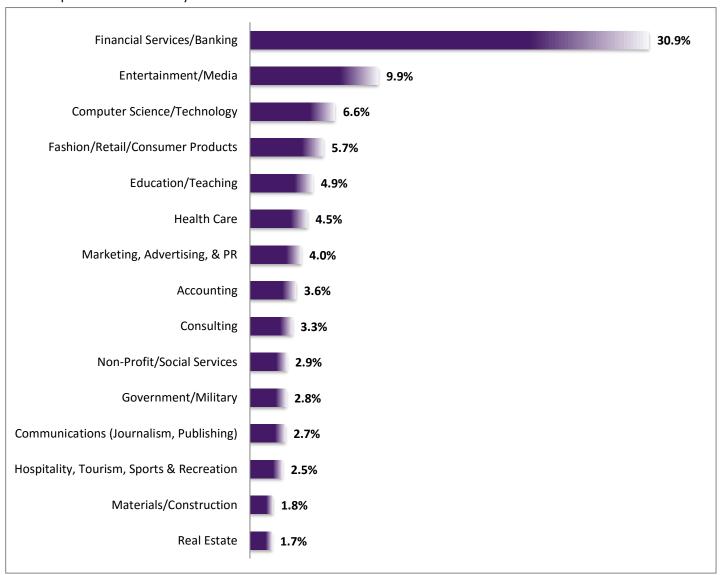






#### **TOP INDUSTRIES FOR SUMMER INTERNSHIPS**

The top industries in which NYU juniors pursued summer internships include Financial Services/Banking, Entertainment/Media, Computer Science/Technology, Fashion/Retail/Consumer Products, and Education/Teaching. Computer Science Technology moved from 5<sup>th</sup> most popular to 3<sup>rd</sup> this year, and Fashion/Retail/Consumer Products moved up to 4<sup>th</sup> from 6<sup>th</sup> last year.



Note: Health Care now includes Nursing. Additionally, Marketing and Advertising/Public Relations have been combined to form the Marketing, Advertising, & PR category.

#### **MULTIPLE POSITIONS**

A number of students indicated that they held more than one position during the summer period. Of the juniors who responded to this question, 29.8% indicated that they held two or more positions during the summer of 2017. This is up slightly from last year's 27.6% of students holding two or more summer positions.

During the academic year, 52.4% of students who responded indicated they held two or more positions, which could be any combination of jobs/internships and are not necessarily held concurrently.



#### **SUMMER COMPENSATION AND ACADEMIC CREDIT**

The mean hourly wage for paid summer positions was \$16.98 per hour, a slight increase from last year's mean hourly wage of \$16.58. The mean hourly wage for internship positions this year was \$20.62, whereas the mean hourly wage for summer jobs was \$14.32. Of those engaged in summer internships, 26.2% indicated the internship was unpaid, which is on par with last year's finding of 26.6%. The top industries for unpaid internships by number of students include Education/Teaching, Entertainment/Media, Health Care, Financial Services/Banking, and Government/Military. 4.7% of respondents indicated they were receiving academic credit for coursework related to their summer position.

Below is a list of the top industries in terms of internship hourly wages. Since disclosure of salary on the survey was not required, the chart below reflects the average hourly wage of students who provided this information.

Industry	Compensation (per hour)
Accounting	\$31.22
Financial Services/Banking	\$27.40
Insurance	\$26.50
Consulting	\$23.30
Energy (sample size of 6)	\$22.81
Computer Science/Technology	\$20.68
Materials/Construction	\$19.88
Fashion/Retail/Consumer Products	\$17.67
Real Estate	\$17.33
Food Service or Production	\$17.13

## TOP SUMMER EMPLOYERS FOR INTERNSHIPS









Morgan Stanley





































# **2017 SUMMER POSITIONS: QUICK FACTS**

A snapshot of the findings for summer positions is presented below.

Career Outcomes Rate	Mean Hourly Wage		omes Mean Hourly Wage Duration to Find Work		Held 2 or More Positions
98.4%	\$16.98 All Positions	\$20.62 Internships Only	<b>64.7%</b> 1 month or less	10.8% More than 3 months	29.8%

## **CONCLUSION**

In addition to seeking the brightest and most experienced new graduates, employers are seeking professionals who have some professional experience and can quickly acclimate and contribute to the work environment once hired. Internships and part-time jobs play increasingly important roles in determining a student's career direction and post-graduation options. These experiences are integral components of a student's learning experience at New York University; they are conduits and often prerequisites to full-time employment as well as graduate and professional school enrollment. Of this year's respondents, 76.7% indicated that they plan to work at a part-time job or internship during their senior year, similar to 77.4% of respondents last year. Students with professional experience have a competitive advantage in an ever-changing job market as they have had an opportunity early on to develop integral soft and hard skills, demonstrate greater career focus, and consequently broaden their post-graduation opportunities.