The purpose of reporting requirements is to provide the public with an unprecedented level of transparency into how Federal dollars are being spent and will help drive accountability for the timely, prudent, and effective spending of recovery dollars.
Required reporting elements:

1. Federal funding agency name
2. Award identification
3. Recipient DUNS number
4. Recipient CCR information
5. CFDA number
6. Recipient account number
7. Project period
8. Award type, date, description, and amount
9. ARRA funds expended to date
10. Activity code and description
11. Project description and status
12. Job creation narrative and number
13. Recipient primary place of performance
14. Recipient area of benefit
Quarterly PI reports:

1. Award description
2. Project description
3. Progress Achieved:
   - Not started
   - Less than 50%
   - 50% or more
   - Fully completed
4. Jobs created (FTE estimate and narrative)
5. Jobs retained (FTE estimate only)
6. Large purchases
A **job created** is a new position created and filled, or an existing unfilled position that is filled, as a result of the Recovery Act.

A **job retained** is an existing position that would not have been continued to be filled were it not for Recovery Act funding.
Data quality review:

- Comparing total number of ARRA awards received by NYU to the number of projects being reported on in each quarter;
- Verifying total reported expenditures do not exceed the award amount;
- Comparing percentage of completion indicated by the PI to percentage expenditures to the award amount for reasonableness;
- Comparing total jobs information reported to Salary Expense report and, when relevant, the Effort Reporting Systems certifications for reasonableness; and,
- Having the PI review but not audit information submitted by subrecipients for reasonableness.