SUMMARY ANNUAL REPORT

New York University Retirement Plan For Members of the Faculty, Professional Research Staff and Administration

This is a summary of the annual report for New York University Retirement Plan For Members of the Faculty, Professional Research Staff and Administration, EIN 13-5562308, Plan No. 001, for period January 01, 2016 through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by insurance and a trust fund. Plan expenses were $101,643,871. These expenses included $149 in administrative expenses, and $101,643,722 in benefits paid to participants and beneficiaries. A total of 18,551 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $2,619,431,482 as of December 31, 2016, compared to $2,444,947,856 as of January 01, 2016. During the plan year the plan experienced an increase in its net assets of $174,483,626. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of $276,127,497, including employer contributions of $70,899,212, employee contributions of $32,570,750, earnings from investments of $172,369,522, and other income of $288,013.

New York University Supplemental Tax Deferred Annuity Plan

This is a summary of the annual report for New York University Supplemental Tax Deferred Annuity Plan, EIN 13-5562308, Plan No. 004, for period January 01, 2016 through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by insurance and a trust fund. Plan expenses were $31,054,468. These expenses included $18 in administrative expenses, and $31,054,450 in benefits paid to participants and beneficiaries. A total of 13,932 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $819,941,877 as of December 31, 2016, compared to $721,632,584 as of January 01, 2016. During the plan year the plan experienced an increase in its net assets of $98,309,293. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of $129,363,761, including employee contributions of $37,857,593, other contributions of $40,651,502, earnings from investments of $50,792,492, and other income of $62,174.

New York University Retirement Plan for Adjunct Faculty Members

This is a summary of the annual report for New York University Retirement Plan for Adjunct Faculty Members, EIN 13-5562308, Plan No. 009, for period January 01, 2016 through December 31, 2016. The annual report has
been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Basic Financial Statement**

Benefits under the plan are provided by insurance and a trust fund. Plan expenses were $204,175. These expenses included $204,175 in benefits paid to participants and beneficiaries. A total of 4,091 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $17,318,989 as of December 31, 2016, compared to $14,128,222 as of January 01, 2016. During the plan year the plan experienced an increase in its net assets of $3,190,767. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of $3,394,942, including employer contributions of $2,347,107, and earnings from investments of $1,047,835.

**Polytechnic University Defined Contribution Retirement Plan**

This is a summary of the annual report for Polytechnic University Defined Contribution Retirement Plan, EIN 13-5562308, Plan No. 012, for period January 01, 2016 through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Basic Financial Statement**

Benefits under the plan are provided by insurance and a trust fund. Plan expenses were $15,109,281. These expenses were benefits paid to participants and beneficiaries. A total of 1,118 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $234,106,015 as of December 31, 2016, compared to $235,283,444 as of January 01, 2016. During the plan year the plan experienced a decrease in its net assets of $1,177,429. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of $14,086,572 which were earnings from investments.

A total of $154,720 has been transferred out of the plan to New York University Retirement Plan for Members of The Faculty, Professional Research Staff & Administration and New York University Supplemental Tax Deferred Annuity Plan.

**Local One Security Officers Union Money Purchase Pension Plan**

This is a summary of the annual report for Local One Security Officers Union Money Purchase Pension Plan, EIN 13-5562308, Plan No. 007, for period January 01, 2016 through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Basic Financial Statement**
Benefits under the plan are provided by insurance and a trust fund. Plan expenses were $125,334. These expenses included $700 in administrative expenses, and $124,634 in benefits paid to participants and beneficiaries. A total of 281 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $5,706,867 as of December 31, 2016, compared to $5,554,848 as of January 01, 2016. During the plan year the plan experienced an increase in its net assets of $152,019. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of $277,353 which was earnings from investments.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

• an accountant's report;
• financial information;
• information on payments to service providers;
• assets held for investment;
• insurance information, including sales commissions paid by insurance carriers; and
• information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the office of New York University in care of Patricia Halley who is Plan Administrator at 105 E. 17th Street First Floor, New York, NY 10003, or by telephone at (212) 992-5465. The charge to cover copying costs will be $0.25 per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (New York University, 105 E. 17th Street First Floor, New York, NY 10003) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.