SUMMARY ANNUAL REPORT

For New York University Retirement Plan For Members of the Faculty, Administrators and Professional Researchers

This is a summary of the annual report for New York University Retirement Plan For Members of the Faculty, Professional Research, EIN13-5562308, Plan No. 001, for period January 01, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by insurance and a trust fund. Plan expenses were $105,560,611. These expenses included $105,560,611 in benefits paid to participants and beneficiaries. A total of 17,858 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $2,444,947,856 as of December 31, 2015, compared to $2,423,501,194 as of January 01, 2015. During the plan year the plan experienced an increase in its net assets of $21,446,662. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of $127,007,273, including employer contributions of $67,962,890, employee contributions of $31,222,031, earnings from investments of $27,012,081, and other income of $810,271.

For New York University Supplemental Tax Deferred Annuity Plan

This is a summary of the annual report for New York University Supplemental Tax Deferred Annuity Plan, EIN 13-5562308, Plan No. 004, for period January 01, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by insurance and a trust fund. Plan expenses were $28,534,178. These expenses included $28,534,178 in benefits paid to participants and beneficiaries. A total of 13,254 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $721,632,584 as of December 31, 2015, compared to $682,923,157 as of January 01, 2015. During the plan year the plan experienced an increase in its net assets of $38,709,427. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of $67,243,605, including employer contributions of $36,650,875, other contributions of $24,724,512, earnings from investments of $5,594,278, and other income of $273,940.

For New York University Retirement Plan for Adjunct Faculty Members

This is a summary of the annual report for New York University Retirement Plan for Adjunct Faculty Members, EIN 13-5562308, Plan No. 009, for period January 01, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement
Benefits under the plan are provided by insurance and a trust fund. Plan expenses were $255,123. These expenses included $255,123 in benefits paid to participants and beneficiaries. A total of 3,691 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $14,128,222 as of December 31, 2015, compared to $12,232,300 as of January 01, 2015. During the plan year the plan experienced an increase in its net assets of $1,895,922. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of $2,151,045, including employer contributions of $2,278,034, and earnings from investments of ($126,989).

For Local One Security Officers Union Money Purchase Pension Plan and Trust

This is a summary of the annual report for Local One Security Officers Union Money Purchase Pension Plan and Trust, EIN 13-5562308, Plan No. 007, for period January 01, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by insurance and a trust fund. Plan expenses were $242,023. These expenses included $298 in administrative expenses, and $241,725 in benefits paid to participants and beneficiaries. A total of 289 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $5,554,848 as of December 31, 2015, compared to $5,643,890 as of January 01, 2015. During the plan year the plan experienced a decrease in its net assets of $89,042. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of $152,981, including earnings from investments of $152,981.

Minimum Funding Standards

Enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

For Polytechnic University Defined Contribution Retirement Plan

This is a summary of the annual report for Polytechnic University Defined Contribution Retirement Plan, EIN 13-5562308, Plan No. 012, for period January 01, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by insurance and a trust fund. Plan expenses were $14,922,996. These expenses included $14,922,996 in benefits paid to participants and beneficiaries, and $180,774 in net transfers to other plans. A total of 1,175 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $235,283,444 as of December 31, 2015, compared to $245,400,929 as of January 01, 2015. During the plan year the plan experienced a
decrease in its net assets of $10,117,485. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan’s assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of $4,986,285, including earnings from investments of $4,958,384 and other contributions of $27,901.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report;
- Financial information;
- Information on payments to service providers;
- Assets held for investment;
- Insurance information, including sales commissions paid by insurance carriers;
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;

To obtain a copy of the full annual report, or any part thereof, write the Office of the Plan Administrator of New York University, PeopleLink, NYU HR and Payroll Service Center, at 105 East 17th Street, New York, NY 10003, or call 212-992-5465. The charge to cover copying costs will be $0.25 per page.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (New York University, 105 E. 17th Street First Floor, New York, NY 10003) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.