



NYU Supplemental Tax-Deferred Annuity Plan Salary Reduction Agreement and Investment Selection Form

NYU's Supplemental Tax-Deferred Annuity (STDA) Plan offers an opportunity for you to save money for retirement and reduce your current taxes at the same time. Follow these steps to enroll in or make changes to the plan.

Step 1: [Click here to read the Summary Plan Description \(SPD\)](#) which gives you an overview of how the plan works or you may request a paper copy by contacting NYU PeopleLink at askpeoplelink@nyu.edu or 212-992-5465.

Step 2: Think about how much you want to contribute to the plan. You may contribute an amount of your salary up to the IRS limit for your age as shown below. Important: If you participated in another employer's plan during the same calendar year in which you begin participation in the NYU plan, your total contributions for all plans combined must not exceed the IRS limit.

Step 3: Think about how you would like to invest. Visit the [TIAA-CREF](#) and [Vanguard](#) websites to learn about over 90 investment funds available in NYU's STDA plan and their historical performance. You may choose as many funds as you like within each company.

However, the maximum that you can contribute is limited by law, as shown below:

Calendar Year	Maximum if you are under age 50	Maximum if you are age 50 or older
2014	\$17,500	\$23,000

Instructions

- If you are joining the NYU Supplemental Tax-Deferred Annuity Plan for the first time, complete all sections of this form and return it to NYU PeopleLink.
 - You must also complete application forms for TIAA-CREF (online at www.tiaa-cref.org) and/or Vanguard ([download here](#) or from NYU Benefits website, fill out and attach) to indicate your choice of investment funds.
- If you are a current participant in the NYU Supplemental Tax-Deferred Annuity Plan, complete:
 - Section 1 if you wish to change how much you contribute to the plan.
 - Section 3 if you wish to change the allocation of your contributions between TIAA-CREF and Vanguard.
 - Section 4 to authorize all changes.
- Your completed forms should be sent to:

NYU PeopleLink
 105 E. 17th St., 1st Floor,
 New York, NY 10003
 Email: askpeoplelink@nyu.edu
 Telephone: 212-992-LINK (5465)
 Fax: 212-995-4333

Name **University ID Number (see back of NYU ID card)**

Department **Job Title** **Date of Hire**

NYU Address **NYU Email Address** **NYU Phone Number**

If you have any questions, contact NYU PeopleLink at askpeoplelink@nyu.edu or 212-992-5465.

SECTION 1: SALARY REDUCTION AGREEMENT – Complete this section if you are joining the NYU Supplemental Tax-Deferred Annuity Plan for the first time or if you are a current participant and wish to change the amount you contribute to the plan.

New York University (hereinafter called the University) and the above named employee (hereinafter called the employee) hereby agree as follows:

The University will reduce the employee's salary by _____% per pay period (not to exceed 100% of pay after FICA and FICA HI tax withholding and any pre-tax benefit reductions). It will be effective with the pay period that commences after the date on which this agreement is received, accepted and executed by NYU PeopleLink. This agreement applies only to amounts payable after the agreement becomes effective.

The University shall apply the amount of salary reduction to one or more non-forfeitable annuity contracts and/or custodial accounts in accordance with the directions contained in the most recent Investment Selection form submitted by the employee and accepted by the University.

This agreement is legally binding and irrevocable with respect to amounts payable while it is in effect, except that the University may reduce the amount of the salary reduction if it is determined that such amount exceeds the limitations of Internal Revenue Code Sections 403(b), 402(g), 414(v), or 415. This agreement will remain in effect until changed by the employee (or revoked by the University).

A Note on Tax-Deferred Contributions and State Practices: Your contributions to the NYU Supplemental Tax Deferred Annuity Plan (a 403b plan) are taken from your pay check before Federal and State taxes are calculated.

State laws, however, can differ from state to state. New York State and New York City do not currently tax your individual contributions. However, New Jersey, and Pennsylvania consider your contributions to a 403(b) plan as taxable income. Therefore, if you if you reside in one of these states, you may have to include your 403(b) contributions in your State or Local taxable income. Consult with a tax advisor, if necessary.

SECTION 2: STATEMENT OF CONTRIBUTIONS FOR THIS CALENDAR YEAR – Complete this section if you are joining the plan and have contributed to another tax-deferred plan during the same calendar year you began participation in the NYU plan.

If you contributed any of your salary on a tax-deferred basis to a 403(b) or 401(k) plan other than a plan of NYU during the same calendar year in which you will be participating in the NYU plan, please provide the information requested below:

Total Year-to-Date Elective Deferrals by Employee under another Employer's 403(b) or 401(k) Plan

Date Contributions Began

Date Contributions Ended

NOTE: If you participate in any qualified retirement plan other than an NYU plan, you should be aware of two limits that may require aggregation with the other plan or plans.

- **First**, the annual dollar limits on elective deferrals discussed above apply to all 403(b) and 401(k) pre-tax contributions made by you during any calendar year. If, within a calendar year, you are employed by another employer and make pre-tax contributions to another employer's 403(b) or 401(k) plan, you need to take the contributions you make to the other employer's plan into account before making an election under the NYU plan.
- **Second**, if you own more than 50% of a trade or business (such as a consulting practice) that sponsors a retirement plan (including a Keogh plan), your total contributions under that plan and the NYU plan may not exceed the "415 limit" (\$52,000 for 2014).

It is your responsibility to inform NYU of any such contributions.

SECTION 3: INVESTMENT SELECTION – Complete this section if you are joining the NYU Supplemental Tax-Deferred Annuity Plan for the first time or if you are a current participant and you wish to change your investment allocations between TIAA-CREF and Vanguard.

You can change your voluntary contribution percentage at any time during the year.

NYU SUPPLEMENTAL TAX-DEFERRED ANNUITY (STDA) PLAN

Complete this section if you are participating in the STDA for the first time or if you want to change your existing investment allocations.

I hereby authorize the University to allocate my voluntary contributions to the STDA Plan as follows (check one):

- 0% Vanguard 100% TIAA-CREF
- 25% Vanguard 75% TIAA-CREF
- 33% Vanguard 67% TIAA-CREF
- 50% Vanguard 50% TIAA-CREF
- 67% Vanguard 33% TIAA-CREF
- 75% Vanguard 25% TIAA-CREF
- 100% Vanguard 0% TIAA-CREF

I have completed application forms for TIAA-CREF (online at www.tiaa-cref.org) and/or Vanguard ([download here](#) or from NYU PeopleLink, fill out and attach) that indicate my choice of investment funds.

SECTION 4: AUTHORIZATION – Complete this section to authorize the elections made in sections 1, 2, and 3.

Signature

University ID Number (see back of NYU ID Card)

Date

Verified by:

NYU PeopleLink Specialist

Date

Date received by NYU PeopleLink

If you have any questions, contact NYU PeopleLink at askpeoplelink@nyu.edu or 212-992-5465.