

NYU 2019 NYS Legislative Priorities



New York University looks forward to continuing our collaborative partnerships with New York State and working to accomplish our shared goals of expanding access to higher education, developing the talented workforce needed for the global economy, and supporting cutting-edge research and innovation.

Student Financial Aid Programs

Continued investment in programs that ensure student access and choice is vital for the state to remain competitive in terms of producing talented college graduates. NYU, along with other institutions statewide, strongly supports the state's critical, long-standing student financial aid and opportunity programs.

We urge the Governor and Legislature to:

- **Restore funding for the Opportunities Programs**, including, HEOP, STEP/CSTEP, and LLP to meet funding levels enacted in last year's budget and increase funding by 20% for these programs;
- Fully fund the **Tuition Assistance Program (TAP)** and begin a three-year phase in to increase the maximum award to \$6,000 and minimum award to \$1,000 and increase the maximum income eligibility to \$95,000 to allow more students to benefit from this program;
- Continue to fund the **Direct Institutional "Bundy Aid" Program at \$35.13 million**, which is used by private universities to provide institutional financial aid awards to needy students, and consider reinvesting unused Enhanced Tuition Award Program funding to increase Bundy Aid to \$40.13 million.

BY THE NUMBERS: 2017-2018 Academic Year



NYU undergraduate students from New York State

Bundy Aid Program

\$4.2
MILLION
TO NYU

Funds **165** scholarships to needy undergraduates

Opportunities Program Students

575 HEOP
300 CSTEP



Institutional Financial Aid Awards

50% NYU NYS resident undergrads receive financial aid

\$582 MILLION/YEAR total NYU aid

Tuition Assistance Program

\$10+
MILLION

TAP used by **2,700+** NYS resident students

Higher Education Programs

In addition to helping students achieve their higher education goals through existing financial aid programs, NYU hopes the Governor and Legislature will further assist specific populations through the following programs:

- **The New York State DREAM Act.** NYU has always encouraged students of all ethnic and economic backgrounds to pursue higher education and are pleased to see the DREAM Act pass. NYU hopes additional funding is allocated to the Opportunities Program to support these students.
- **The Science, Technology, Engineering and Mathematics (STEM) Incentive Program.** NYU encourages the Legislature to fund a second cohort of the STEM incentive scholarship to encourage students to pursue STEM degrees and remain in New York.
- **The Masters-in-Education Teacher Incentive Program.** This program is critical to ensuring a pipeline of well-qualified teachers and should be expanded to make students at private institutions eligible.

Research and Innovation Initiatives

Beyond preparing the next generation of thinkers and leaders, universities across New York are leading cutting-edge research and identifying solutions to the world's greatest challenges, resulting in new technologies, devices and companies implementing these solutions. NYU hopes the Governor and Legislature will continue to invest in the talent, facilities, and resources needed for universities to continue to build their local economies. NYU encourages the Governor and Legislature to:

- **Restore funding for the Higher Education Capital Grants Matching Fund (HeCap).** This fund helps institutions meet critical infrastructure needs to support research and innovation on campus, enhance the student experience and benefit our surrounding communities.
- **Center of Advanced Technology (CAT) and Center of Excellence Programs.** These programs support innovation and commercialization through collaborations between academics and industry partners and should be enhanced to \$1.5 million for each CAT and COE.
- **The Matching Grants Program.** The state should continue to match Federal research funding and invest \$6 million long term to ensure New York remains a leader in federal research funding.
- **The Faculty Development and Technology Transfer Program.** This program helps attract world-class talent and innovation to New York and will be exhausted in 2019. The state should restore and investment \$5 million to continue this program to make New York institutions competitive with states like Texas, North Carolina, Florida and California.

NYU RESEARCH & TECHNOLOGY NUMBERS



\$420+
MILLION
competitively awarded
federal research funding



1,300+
NYU patents


140 START-UPS
\$2.5 BILLION RAISED
From NYU research and discoveries

NYU Start-ups have helped to create
3,200+ JOBS in NYS

28 Products brought
to market by
industry partners based
on NYU technologies,
resulting in

\$68 BILLION
in revenue for those
industry partners