Our perspective

- More than AMI
Revenues & expenses

- **Revenues**
  - Total: $2.48b in 2013, up 98% 2002-13 (6.4% per year)
  - Net tuition: $1.4b in 2013 (56%), up 86% 2002-13 (4.8%)
  - Gifts + endowment income: 0.20b (8%), up 68% 2002-13 (4.8%)
  - Other categories: real estate, housing/dining, grants …

- **Expenses**
  - Total: same as revenues, up 98%
  - Salaries + fringe: $1.23b in 2013 (49%), up 98% (6.4%)
    - Academic: $0.48b in 2013, up 83% 2002-13 (7.8%)
    - Administrative: $0.42b in 2013, up 55% (5.7%)
  - Other categories: buildings, other
Assets & liabilities

• Assets
  – Total: $7.05b in 2013, up 132% 2002-13 (8.0% per year)
  – Land, buildings: $3.05b in 2013 (43%), up 158% 2002-13 (9.0%)
  – Long-term investments: $2.29b (33%), up 145% (8.5% per year)
  – Cash: $0.72b (10%), up 81% 2002-13 (5.6% per year)

• Liabilities and net assets
  – Total: same as assets
  – Bonds and notes: $1.95b, up 192% 2002-13 (10.2% per year)
  – Net assets: $3.60b in 2013, up 114% 2002-13 (7.1% per year)
    [4% of $3.60b is about 6% of annual revenue]
Student headcounts (not FTEs)

• By degree
  – **Total**: 45.5k in 2014, up 14% 2006-14 (1.7% per year)
  – Undergraduate: 23.5k in 2014, up 14% 2002-13 (1.7% per year)
  – Graduate: 18.5k in 2014, up 15% 2006-14 (1.8% per year)
  – Professional: 3.5k in 2014, up 4% 2006-14 (0.5% per year)

• By school
  – FAS: 13.5k in 2014
  – Steinhardt: 6.0k in 2014
  – Stern: 5.8k in 2014
  – SCPS: 4.3k in 2014
Employee headcounts

• Faculty
  – **Total full-time:** 2.6k in 2013, up 28% 2005-13 (3.1% per year)
  – Tenured: 1.1k in 2013, up 10% 2005-13 (1.2% per year)
  – Tenure-track: 0.3k in 2013, up 5% 2005-13 (0.6% per year)
  – **Non-tenure:** 1.2k in 2013, up 63% 2005-13 (6.3%)

• Administrators
  – **Total full-time:** 5.0k in 2013, up 5% 2005-13 (0.6% per year)
  – Central: 2.3k in 2013, down 5% 2005-13 (−0.6% per year)
  – Schools: 2.7k in 2013, up 16% 2005-13 (1.9% per year)
Financial aid

• Undergraduate tuition and financial aid
  – Tuition: $958m in 2013, up 67% 2005-13 (6.6% per year)
  – Financial aid: $219m in 2013, up 110% (9.7% per year)
Thanks for listening

- Questions?