The meeting took place at 4:00 in the Dean’s Conference Room on the 11th floor of the Henry Kaufman Management Center, 44 west 4th Street.

Task Force members attending were: Thomas Cooley, Marie Gayle, Dall Forsythe, Ellen Axelrod, Gerald Rosenfeld, Leslie Brown, Joseph Giovannelli, Dennis DiLorenzo, Michael O’Connor, and Nicholas Economides. Attending as staff to the Task Force were Marty Dorph, Rosemarie Loffredo and Samantha Green, and attending as guests were Carolyn Sargent and Anastasia Crosswhite.

Ms. Axelrod and Ms. Brown reported on the value-added practice teams. They had presented this project at the recent Financial Officers Forum where they requested names of individuals interested in either being on the team or contributing solution ideas, and where they suggested grants administration as the first area for the team to focus on. Mr. Dorph cautioned that with the implementation of new systems (Maximus and InfoEd) and new policy creation underway, that the team stay aware of these developments and not have too many solutions underway at one time. There was further discussion about the new systems and policy, what they will do and what obstacles to implementation are being encountered. Ms. Gayle suggested that in general, as the team learns information relevant to the processes being addressed in new systems, that this information be transferred to those implementing new systems so that the knowledge and process needs discovered can be utilized to maximum advantage. Mr. Dorph mentioned that he is currently recruiting a program services officer, and once this new unit takes shape it will take ownership of the process of implementing new systems.

Mr. Dorph reviewed his reorganization plans for the Controller’s and Treasurer’s divisions, and then introduced Rosemarie Loffredo, the new VP for Financial Operations and Treasurer.

Prior to breaking into smaller subcommittee groups, Mr. Cooley reviewed the charges of the Housing and Budget subcommittees. There was further discussion about the Task Force’s charge regarding faculty housing. Mr. Cooley clarified that in the areas of budget transparency and high level decision making there is not much the task force can do, however it can and should focus on how NYU can better and more efficiently manage its housing resource. Mr. Dorph mentioned that a policy decision came out of recent Common Days that NYU does not intend to acquire more housing. Various ideas flowed from task force members, including:
- Build the cost of housing into the school’s budget to reflect the cost of each school’s use
- Since it is less expensive to provide faculty with mortgage assistance than housing – we should provide incentives to encourage greater use of the less costly option
- The vacancy rate needs to be managed better
- The goal is to break even (we currently lose $3 or $5 or $10 million, depending on how the numbers are viewed)
- Consider how NYU can use its housing as transitional arrangements (faculty housing can become a barrier to retirement)

Mr. Cooley reviewed the subcommittee assignments, and the subcommittees met in separate rooms.

The next Task Force meeting will take place Wednesday, October 22.