

## **ACH Terms and Conditions**

### **Payment Terms**

In order to use this Web site to pay your bill(s) electronically, you must agree to the following terms by typing 'YES' on the payment page. **IF YOU DO NOT AGREE TO THESE TERMS, DO NOT USE THIS SITE FOR PAYMENT.**

**DEFINITION:** When we use the term "bank", we mean a bank, a savings bank, a credit union or another financial institution in the United States that accepts deposits.

**YOUR AUTHORIZATION:** By using this Web site to make a payment via electronic check, New York University ("NYU") utilizes technology furnished by TouchNet Information Systems, Inc. ("TouchNet"), a company which is not affiliated with NYU, and you are authorizing a transfer from your bank account to pay your bill through TouchNet's technology. You also authorize your bank to honor these payments.

### **YOUR RESPONSIBILITIES:**

1. You agree to submit accurate bank account information for accounts on which you are an authorized signer (generally, this means you have filled out an account agreement and/or a signature card at your bank).
2. You agree to deposit funds in your bank account sufficient to pay the bill you have agreed to pay electronically. These funds must be available for withdrawal on the date you make payment for a bill.
3. Once your payment(s) have been initiated, you agree to contact NYU if you have questions about your payment, including the amount of your payment, or if you want to revoke the payment arrangement. You agree to contact your bank if you want to stop payment on a specific bill. You understand that if you do nothing to stop a payment or to revoke authorization, the payment will be made in the amount and on the date you make the payment electronically.

### **OUR RESPONSIBILITIES:**

1. NYU utilizes technology furnished by TouchNet to submit your payment(s) for processing by transmitting the exact information you provide.
2. Neither NYU or TouchNet guarantees the actions of any other company or bank involved in the payment process.

**HOW TO HANDLE A DISPUTE ABOUT YOUR BILL PAYMENTS:** If you have a dispute about a payment, you may first want to contact NYU to see if you can resolve the matter. If direct contact with NYU does not resolve the issue and if the bill has already been paid, then you may want to contact your bank for help. Regulation E sets forth specific procedures that banks and consumers must follow if they use the Regulation E dispute procedure.

**ELECTRONIC CONTRACTING DISCLOSURES.** You may access this payment service only via the Internet.

It is important that you print a copy of your completed payment information and these Terms and keep them for your records. To do so, you must have access to a printer.

You consent to receiving these disclosures electronically.

**YOUR AGREEMENT:** If you wish to continue and make a payment, type 'YES' on the payment page. You are then electronically agreeing to the terms of this agreement which will then apply to any payment and/or change made during this session. If you do not agree with the terms of this agreement, you may cancel the transaction completely.