REQUEST TO RETURN LOAN FUNDS FORM

Students and parents have the right to cancel a loan at any time prior to disbursement. Once the loan proceeds have been disbursed to the school on the student’s behalf, the student/borrower has 120 days from the date of disbursement to cancel all or a portion of the loan. Please round the amount you would like to return to the lender to the nearest dollar. *Please allow 5 business days for processing.

NOTE: To cancel a loan that has already been disbursed, please attach a check in the amount of the loan you wish to cancel/reduce to this form. Make the check payable to New York University. If you wish to cancel/reduce the loan by the amount of a refund check that was issued by the Bursar’s Office, please attach the original check to this form; or if you have already cashed the refund check, attach a check in that amount.

To cancel all or a portion of your loan, check and complete the option below that applies to your request. Sign and date the form and return it to the Office of the Bursar at the above address or by fax to (212) 998-2817. For cancellations/reductions of Undergraduate Parent PLUS Loans, the parent (borrower) must complete and sign the request.

STUDENT/BORROWER INFORMATION:

Last Name: First Name: MI: Phone Number

Local Mailing Address/Street: City: State: Zip: Email Address

Student’s Signature

Parent’s Signature (For Parent PLUS Loans)

☐ Cancel my loan in full
  ☐ Subsidized Stafford Loan
  ☐ Unsubsidized Stafford Loan
  ☐ Undergraduate Parent PLUS Loan
  ☐ Graduate PLUS Loan
  ☐ Private Loan (please specify) _________________________

☐ Fall/Spring
  ☐ Summer

☐ Return my loan funds as specified below
  ☐ Subsidized Stafford Loan (net amount) $______________
    ☐ Cancel all remaining disbursements for the academic year
    ☐ Keep all remaining disbursements in place
  ☐ Unsubsidized Stafford Loan (net amount) $______________
    ☐ Cancel all remaining disbursements for the academic year
    ☐ Keep all remaining disbursements in place
  ☐ UG Parent PLUS Loan/Graduate PLUS Loan (net amount) $______________
    ☐ Cancel all remaining disbursements for the academic year
    ☐ Keep all remaining disbursements in place
  ☐ Private Loan - Lender _________________________ $______________
    ☐ Cancel all remaining disbursements
    ☐ Keep all remaining disbursements in place