Addressing Today’s Issues Requires the Ability to Meet T+1 Requirements and Realize STP Benefits

- Increasing margin pressures on mature products demand quick action to stay competitive
- Cost reductions possible across all phases of the trade process (execution, pre-settlement and settlement)
- Operational efficiency improvements can be quickly realized
- Properly architected solutions with STP best practices reduce both daily operating risk and processing costs
- B2B delivers tight coupling between the buy side, sell side, custodians and industry utilities
- Technology solutions play a key role in insulating and connecting legacy systems to remove latency
Approach Key Themes

- Core issues serve as foundational assessment subject areas - Conducting program baseline determines level of effort to be T+1 ready
- Scope bound by Product type to ensure proper end-to-end view while balancing need to deliver results quickly
- Assessment prioritized based on impact to business
- Use of a proven approach that is driven with the end-state in mind (future state, current-state, gaps, etc…)
- Technology introduced early in the process as an option since EAI will be instrumental in deployment efforts
- EAI prototyping demonstrates future-state flows and allows for quick release approach
GSTP Concentrator Infrastructure

- GSTP Concentrator Infrastructure
- Value-added connectivity services for Concentrator clients
- T+1/STP Consulting services to all participants

Concentrator
- Distributed Broker/Dealers
- Asset Management Services
- Global Custody Services

- I/T infrastructure
- Cross-border trade segregation/routing
- Domestic/localized matching services
- TFM participant connectivity
- Bundled value-added services to STT and participants

Transaction Flow Manager

Domestic Or Local Matching Service