

Why Pay Monthly with the TuitionPaySM Plan from Sallie Mae[®]?

Your investment in education generally increases when you rely on loans or other interest-bearing options.

Paying as much as possible from current income and savings is an easy way to minimize loan debt –especially if you can spread those payments over several months.

With the TuitionPay Plan, you borrow less, and that saves you money on interest. And, borrowing less means less debt after graduation!

What is Tuition Protection Coverage?

Tuition Protection Coverage (TPC) is an added benefit of the TuitionPay Plan. Should the bill payer die, the Plan's balance –and the student's education –will be protected, up to a maximum of \$40,000. Please read the information on the back of this pamphlet for more details about TPC.

Get the Answers You Need from TuitionPay Consultants

TuitionPay Consultants at Sallie Mae are available weekdays from 8 a.m. to 9 p.m. (ET) at (800) 635-0120 to answer your questions about the TuitionPay Plan. Or, visit the TuitionPay web site at tuitionpay.salliemae.com.

Absolute Security.

With TuitionPay, you never have to worry whether your payments are secure. That's because Sallie Mae deposits your funds in an FDIC-insured escrow account for disbursement to your school. Your school receives your payment each month, along with a detailed status of your account.

Definitions

"We," "us," and "our" mean Sallie Mae. "You" means the person designated as bill payer on this enrollment form.

Terms and Conditions for the TuitionPaySM Plan ("Plan")

By sending this enrollment form to us, you agree to these terms and conditions and you consent to our calling you using any phone number you have given us. If received before the Plan deadline, we will establish your Plan account ("Account") upon receipt of your completed enrollment form, application fee, and, if applicable, any monthly payments due. We will forward your payments and administer your Plan according to your school's terms. Your school may request changes to your Plan amount and may cancel your Account at any time. We may cancel your Account if any two of your payments are not honored by your bank. In that event, you must still fulfill your financial obligations to your school. All payments must be in U.S. funds drawn on a U.S. bank located in the U.S. The application fee is non-refundable; all other refunds are made according to the school's refund policy. There are no interest charges. There is an NSF charge if your payment is not honored by your bank. There is a \$25 late fee if your payment is received after your Plan's due date; there is no grace period for late payments. For information on NSF charges and late fees, please call (800) 635-0120. TuitionPay is a service mark of Sallie Mae and Sallie Mae and the Sallie Mae logo are registered service marks of Sallie Mae, Inc. SLM Corporation and its subsidiaries are not sponsored by or agencies of the United States of America. © 2009. Sallie Mae, Inc. All Rights Reserved.

Electronic Check Conversion

When you provide a check as payment, you authorize us either to use information from your check to make a one-time electronic fund transfer from your checking account or to process the payment as a check transaction. When we use information from your check to make an electronic fund transfer, funds may be withdrawn from your checking account as soon as the same day we receive your check and you will not receive your check back from your bank.

Tuition Protection Coverage ("TPC")

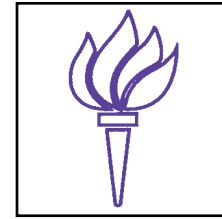
Subject to the terms and conditions of the group policy, TPC pays the unpaid balance of the TuitionPay Plan, up to a maximum amount of \$40,000, if you are covered when you die. TPC becomes effective on the first payment due date specified on this enrollment form or, if you enroll after that date, on the date your Account is established, as provided above. TPC is only in effect while you are under 66 years of age and while all TuitionPay payments are made on time (on or before your Plan's due date or within any grace period provided in the certificate of insurance). Except as provided by applicable state laws, pre-existing conditions are excluded from coverage as provided in the certificate of insurance. Other terms and conditions may apply; they are set forth in the certificate of insurance and group policy. Once you have enrolled in the TuitionPay Plan, you may view the certificate of insurance online at tuitionpay.salliemae.com or obtain a copy upon request. Coverage is provided to New York residents by Securian Life Insurance Company, 400 Robert Street North, St. Paul, MN 55101-2098. Coverage for residents of other states is provided by the Minnesota Life Insurance Company, 400 Robert Street North, St. Paul, MN 55101-2098. Your certificate of insurance will provide more information about your coverage.

SallieMae[®]

(800) 635-0120

Weekdays: 8 a.m.–9 p.m.(ET) • Outside the U.S. call (508) 235-2800

tuitionpay.salliemae.com



NEW YORK UNIVERSITY

The TuitionPaySM Plan

No Interest Charges

No Borrowing

Tuition Protection Coverage
at No Additional Cost

Administered by Sallie Mae[®]
(800) 635-0120

How to Enroll in the TuitionPaySM Plan

By Mail:

Complete your account and billing information in Section 1 of the TuitionPay enrollment form. Determine your Fall and Spring Plan amounts using the worksheet in Section 2. Complete Section 3 and mail your enrollment form, application fee, and check to the address provided.

Online:

Enroll online at tuitionpay.salliemae.com. In just a few easy steps, you can enroll in the TuitionPay Plan online. The process takes just a few minutes and it meets the highest security standards.

Once your Plan account is established, Sallie Mae[®] will notify NYU and send you a confirmation of enrollment, your first monthly statement, and an optional form to automatically withdraw payments from your checking or savings account.

TuitionPay Plan Details at New York University for 2009-2010

The TuitionPay Plan from Sallie Mae offers you the opportunity to pay your Fall semester tuition payments over a 4-month period, starting June 1, and your Spring semester tuition over a 4-month period, starting November 1. There is a \$50 application fee to enroll in the Plan. **You must enroll in both Plans.** The deadline to enroll is July 27.

Not Sure of Expenses or Deductions?

If you don't know your exact expenses or deductions, estimate an amount on the TuitionPay enrollment form. You may adjust the amount of your Plan until July 27. If you underestimate your Plan amount and do not increase your Plan amount by July 27, the difference is due directly to NYU on the due date. Unpaid or underbudgeted Plan balances will be subject to an interest charge by NYU.

Can the Housing Reservation be included?

The Housing Reservation payment can NOT be included in the Plan amount. This payment must be made directly to New York University. For questions regarding this payment, please contact the NYU Housing Office at (212) 998-4600.

SallieMae[®] 2009-2010 TuitionPaySM Plan Enrollment Form

1. Yes, I want to enroll in the TuitionPay Plan at New York University.

Student's Name _____

University ID # **N** _____ **Anticipated Year of Graduation** _____

or
Student's Social Security # _____

Bill Payer Information (the insured person under Tuition Protection Coverage; see back panel for details) **Date of Birth** _____

Dr./Mr./Ms./Mrs. _____

Street _____ **Apt. #** _____

City _____ **State** _____ **Zip Code** _____

Telephone () _____ **Bill Payer's E-Mail** _____

Bill Payer's Signature _____ NY-1/97

2. Determine Your Plan Amount

You must complete this section to enroll.

Fall Semester Plan

Expenses (Do not include books or personal expenses.)

Tuition & Fees \$ _____

Room & Board (if applicable) \$ _____

(Include only if NYU Housing Department has approved your housing application.)

TOTAL A. \$ _____

Deductions (Do not include workstudy.)

Scholarships/Grants \$ _____

Loans (minus any fees) \$ _____

Direct Payments to School \$ _____

TOTAL B. \$ _____

Amount of Fall Plan (A-B=C1) C1. \$ _____

One Monthly Payment = (C1 ÷ 4) \$ _____

Spring Semester Plan

Expenses (Do not include books or personal expenses.)

Tuition & Fees \$ _____

Room & Board (if applicable) \$ _____

TOTAL A. \$ _____

Deductions (Do not include workstudy.)

Scholarships/Grants \$ _____

Loans (minus any fees) \$ _____

Direct Payments to School \$ _____

TOTAL B. \$ _____

Amount of Spring Plan (A-B=C2) C2. \$ _____

One Monthly Payment = (C2 ÷ 4) \$ _____

3. What to Send to Sallie Mae

Monthly Payment (s) Due

Your payments will be due on the 1st of each month, beginning 6/1. The Fall and Spring Semester Plans will run consecutively. If you enroll after the Fall Plan has begun, you will need to catch up on any monthly Plan payments that have passed.

Fall Semester Plan (4 payment Plan starting 6/1)

If Your Enrollment Form is Received:

Before 6/1

6/2 - 7/1

7/2 - 7/27

You Need To Send:

fee only

fee & 6/1 payment

fee, 6/1 & 7/1 payments

Your payment schedule for the Spring Plan will consist of **4 (four) equal payments beginning 11/1/09.**

D. Total Monthly Payment(s) Due Now (if any) \$ _____

+

E. Application Fee \$ **50**

=

F. Total Amount Enclosed \$ _____

(D+E=F)

Very Important: You must enroll in both the Fall and Spring Plans.

Make Check Payable to: Bank of America

(Your initial payment and all monthly payments must be made in U.S. funds drawn on a U.S. bank located in the U.S.)

Mail Your Check and This Form to:

Tuition Payment Plan Processing
PO Box 814
Swansea, MA 02777-0801